

CIN: L40101DL1989GOI038121

10th November, 2021

To
The General Manager, (Listing)
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai

To
The General Manager (Listing),
National Stock Exchange of India
Limited,
Exchange Plaza, C 1/G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai.

Ref: NSE-SCRIP ID: POWERGRID; BSE Scrip Code: 532898 EQ-ISIN INE752 E01010

Subject: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is informed that proposals of investment on the following have been approved by POWERGRID on 09.11.2021.

- I. a) Capital expenditure for procurement of Telecom Equipment and associated Power System for augmentation of Telecom Backbone and Access network with an estimated cost of ₹429.24 Crore based on June 2021 price level with commissioning schedule of 24 months from the date of award; and
- b) Regional System Strengthening Scheme to mitigate the overloading of 400 kV NP Kunta-Kolar S/C line at an estimated cost of ₹122.71 Crore including IDC of ₹3.39 Crore based on June 2021 price level scheduled to be commissioned by October, 2022.
- II. POWERGRID approved signing of "Joint Development Agreement" with Africa50 for development of Transmission project in Kenya on PPP-JV Model and undertake initial expenditure to the extent of POWERGRID's share for project development activities.

Thanking You,

Yours faithfully,


(Mrinal Shrivastava)
Company Secretary &
Compliance Officer
मृगाल श्रिवस्तवा
कम्पनी सचिव / Company Secretary
पावर ग्रिड कॉर्पोरेशन ऑफ इंडिया लिमिटेड
Power Grid Corporation of India Ltd.
(भारत सरकार का उद्यम) / (A Govt. of India Enterprise)
बी-9, कुतुब इंस्टीट्यूशनल एरिया, कटवारिया सराय, नई दिल्ली-110016
B-9, Qutab Institutional Area, Katwaria Sarai, New Delhi - 110016