



KRITI INDUSTRIES (INDIA) LIMITED

BRILLIANT SAPPHIRE, 801-804, 8th FLOOR, PLOT NO. 10, SCHEME 78-II, VIJAY NAGAR,
INDORE - 452 010 (M.P.) INDIA. PHONE No.: (+91-731) 2719100.
REGD. OFF.: "MEHTA CHAMBERS", 34, SIYAGANJ, INDORE - 452007 Phone: (+91-731) 2540963
E-mail: info@kritiindia.com Website: http://www.kritiindia.com

KIIL/SE/2020-21

CIN : L25206MP1990PLC005732

27th January, 2022

To, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 Symbol – KRITI	To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street Mumbai 400001 Scrip Code – 526423
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Subject: - Outcome of the (4/2021-22) Meeting of Board of Directors held on 27th January, 2022 as per Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, we would like to inform you that (4/2021-22) meeting of the Board of Directors was held on Thursday, the 27th January, 2022 at 4.00 PM and concluded at 4.30 P.M. and the outcome of the said Board Meeting is as follows:

1. Approval of the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended 31st December, 2021;
2. To take on record the Limited Review Report by the Statutory Auditors for the Standalone and Consolidated Un-audited Financial Results of the Company for the quarter and nine months ended on 31st December, 2021;
3. Appointment of Mrs. Vinita Puntambekar as the Chief Financial Officer and KMP of the Company w.e.f 01.02.2022

You are requested to take note of the same in your records and disseminate on the Website of the BSE and NSE.

Thanking you,

Yours Faithfully,

For Kriti Industries (India) Limited

Apeksha Baisakhiya
Apeksha Baisakhiya
Company Secretary &
Compliance Officer





"Navratna" 128-R, Khatiwala Tank Indore (M.P.) – 452014

Phone: 0731-2491393 (O) 2471910 (R)

Mob: 94250-63547 (RKG) 94253-12303 (PG)

Email : puneetgupta_2005@yahoo.co.in

Rakesh Kumar & Associates
CHARTERED ACCOUNTANTS

CA. R.K. Gupta

B.Com, L.LB (Hons.), FCA

CA. Puneet Gupta

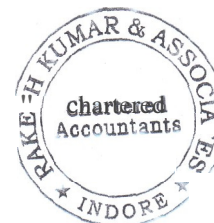
B.Com, FCA, DISA(ICAI)

LIMITED REVIEW REPORT

To
The Board of Directors
Kriti Industries (India) Limited, INDORE – 452 001 (MP)

- (1) We have reviewed the accompanying statement of standalone unaudited IndAS financial results of **KRITI INDUSTRIES (INDIA) LIMITED**, (“The Company”) for the Quarter ended on December 31, 2021 and year to date from April 01, 2021 to December 31, 2021 (“the Statement”) attached herewith, being submitted by the company pursuant to the requirement of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulation”) as amended.
- (2) This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- (3) We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- (4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (“Ind AS”) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Rakesh Kumar & Associates**
Chartered Accountants
FRN 002150C




(Puneet Gupta)
Partner

M. No. 413168

UDIN : 22413168AAAAA8734

Place : Indore

Dated : January 27,2022



"Navratna" 128-R, Khaliwala Tank Indore (M.P.) – 452014

Phone: 0731-2491393 (O) 2471910 (R)

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Email : puneetgupta_2005@yahoo.co.in

Rakesh Kumar & Associates
CHARTERED ACCOUNTANTS

CA. R.K. Gupta

B.Com, LL.B (Hons.), FCA

CA. Puneet Gupta

B.Com, FCA, DISA(ICAI)

LIMITED REVIEW REPORT

To

The Board of Directors

Kriti Industries (India) Limited

INDORE – 452 001 (MP)

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **KRITI INDUSTRIES (INDIA) LIMITED** ("the Parent") and its one subsidiary (the Parent and its subsidiary together are referred to as "the Group") for the Quarter ended on December 31, 2021 and year to date from April 01, 2021 to December 31, 2021 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulation"), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular").
2. This statement which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, have been prepared in accordance with the related recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all the significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



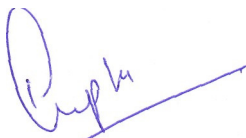
We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of **KRITI AUTO AND ENGINEERING PLASTICS PRIVATE LIMITED**.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations , 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **RAKESH KUMAR & ASSOCIATES**

Chartered Accountants

FRN : 002150C



Puneet Gupta

Partner

M.No.: 413168



UDIN : 22413168AAAAAB5981

Place: Indore

Dated: January 27, 2022

STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2021

PART I

Rs.in Lakhs(Except Earning per Share)

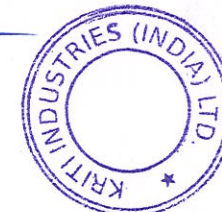
Sr.No.	Particulars	STANDALONE						CONSOLIDATED						
		Quarter Ended			Nine Month Ended			Quarter Ended			Nine Month Ended			Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.3.2021	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.3.2021	
(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)		
1	INCOME													
	(i) Revenue From Operations	11,889.14	11,268.52	22,091.56	38,556.92	46,339.33	58,916.50	11,889.14	11,268.52	22,091.56	38,556.92	46,626.58	58,916.50	
	(ii) Other Income	25.35	30.73	18.58	77.28	80.82	106.48	25.35	30.73	14.70	77.28	84.23	86.08	
	Total Income(+ii)	11,914.49	11,299.25	22,110.14	38,634.20	46,420.15	59,022.98	11,914.49	11,299.25	22,106.26	38,634.20	46,710.81	59,002.58	
2	EXPENSES													
	(a) Cost of materials consumed	8,915.22	11,064.22	13,840.76	31,696.95	32,165.60	46,767.76	8,915.22	11,064.22	13,841.39	31,696.95	32,313.08	46,767.76	
	(b) Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	520.99	(2,673.36)	3,349.52	(1,267.95)	3,482.46	(2,179.12)	520.99	(2,673.36)	3,349.52	(1,267.95)	3,508.58	(2,179.12)	
	(c) Employee benefits expense	583.05	567.26	557.51	1,661.69	1,665.94	2,636.93	583.05	567.26	559.81	1,661.69	1,722.12	2,636.93	
	(d) Finance costs	362.81	317.02	290.89	1,019.94	817.32	1,096.35	362.81	317.02	291.98	1,019.94	817.86	1,096.35	
	(e) Depreciation and amortization expense	195.55	195.27	191.94	587.19	564.29	748.89	195.55	195.27	195.80	587.19	582.31	748.89	
	(f) Other expenses	892.61	1,078.48	1,488.80	2,899.65	3,591.77	4,832.06	892.61	1,078.48	1,495.82	2,899.65	3,738.55	4,832.06	
	Total Expenses	11,470.23	10,548.89	19,719.42	36,597.47	42,287.38	53,902.87	11,470.23	10,548.89	19,734.32	36,597.47	42,682.50	53,902.87	
3	Profit/(loss) before exceptional item and tax	444.26	750.36	2,390.72	2,036.73	4,132.77	5,120.11	444.26	750.36	2,371.94	2,036.73	4,028.31	5,099.71	
4	Exceptional item	-	-	-	-	-	-	-	-	-	-	-	-	
5	Profit/(loss) before tax (3-4)	444.26	750.36	2,390.72	2,036.73	4,132.77	5,120.11	444.26	750.36	2,371.94	2,036.73	4,028.31	5,099.71	
6	Tax expense:													
	(i) Current tax	59.99	188.54	599.29	439.32	1,005.18	1,265.20	59.99	188.54	599.29	439.32	1,005.18	1,265.20	
	(ii) Deferred tax	(22.39)	13.13	2.57	(2.48)	28.57	31.91	(22.39)	13.13	(2.07)	(2.48)	12.97	31.91	
	(iii) Income Tax related earlier year	-	-	-	-	-	-	-	-	-	-	-	-	
	Total Tax Expenses (+ii+iii)	37.60	201.67	601.86	436.84	1,033.75	1,297.11	37.60	201.67	597.22	436.84	1,018.15	1,297.11	
7	Net Profit/(Loss) for the period from continuing operations (5-6)	406.66	548.69	1,788.86	1,599.89	3,099.02	3,823.00	406.66	548.69	1,774.72	1,599.89	3,010.16	3,802.80	
8	Profit/(Loss) for the period from discontinued operations	-	-	-	-	-	-	(1.13)	2.08	-	583.50	-	(233.15)	
9	Tax expense discontinued operations :													
	(i) Current tax	-	-	-	-	-	-	(2.13)	-	-	29.03	-	-	
	(ii) Deferred tax	-	-	-	-	-	-	-	-	-	(36.08)	-	(36.29)	
	(iii) Income Tax related to earlier years	-	-	-	-	-	-	-	-	-	-	-	-	
10	9)	-	-	-	-	-	-	1.00	2.08	-	590.56	-	(196.86)	
11	Net Profit/(Loss) for the period (7+10)	406.66	548.69	1,788.86	1,599.89	3,099.02	3,823.00	407.66	550.77	1,774.72	2,190.45	3,010.16	3,605.74	
12	Other Comprehensive Income													
a	Items that will not be reclassified to Profit or Loss													
	Remeasurement of Defined Benefit Plan	1.90	1.90	-	5.70	4.45	7.59	1.90	1.90	0.07	5.70	4.52	4.05	
b	Items that will be reclassified to Profit or Loss													
	Effective portion of Cash Flow Hedge	-	-	-	-	-	-	-	-	-	-	-	-	
13	Total Comprehensive Income for the period (11+12)	408.56	550.59	1,788.86	1,605.59	3,103.47	3,830.59	409.56	552.67	1,774.79	2,196.15	3,014.68	3,609.79	
14	Paid up Equity Share Capital (Face Value Re. 1 Per Share)	496.04	496.04	496.04	496.04	496.04	496.04	496.04	496.04	496.04	496.04	496.04	496.04	
15	Earnings per equity share (of Re.1/- each) (not annualised)													
	(a) Basic	0.82	1.11	3.61	3.23	6.25	7.71	0.82	1.11	3.58	4.42	6.07	7.27	
	(b) Diluted	0.82	1.11	3.61	3.23	6.25	7.71	0.82	1.11	3.58	4.42	6.07	7.27	

Notes

- The above results have been reviewed by the Audit Committee in its meeting held on 27th January, 2022 and taken on record by the Board of Directors in its meeting held on 27th January, 2022 .
- The consolidated financial statements include that of the wholly owned subsidiary, Kriti Auto and Engineering Plastics Pvt. Ltd together referred to as "The Group"
- The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended, prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder.
- Estimation of uncertainties relating to global health pandemic COVID-19 :-
Continuing spread of COVID-19 has affected the economic activity across the Globe including India. This impact on the business will depend upon future developments that cannot be predicted reliably at this stage. However based on the preliminary estimates the Company does not anticipate any major challenge in meeting the financial obligations, on the long-term basis. Further, the company is not exposed to any further risk over and above the provisions already made as at quarter and nine month ended 31.12.21. However the company will closely monitor any material changes to future economic conditions impacting its business.
- However due to COVID-19 Kriti Auto and Engineering Plastics Pvt. Ltd [100 % subsidiary of Kriti Industries (India) Limited] is not having sustainable business. Board of Kriti Industries India Limited in its meeting dated 24th March 2021 had decided to discontinue the operations of the said subsidiary. Losses from discontinued operations have been disclosed separately as per the requirement of Ind AS 105 Non-current Assets Held For Sale and Discontinued Operations. Kriti Industries India Limited had already provided for impairment loss on account of investment in its wholly owned subsidiary, of Rs 116.55 lakhs in the year ended 31.03.2020 and no further provision has been considered necessary during the quarter and nine month ended on 31.12.2021.
- "The Group" has only one Business Segment – Plastics as per Ind AS 108 Operating Segments.
- The statutory auditors have expressed an unmodified audit opinion.

For KRITI INDUSTRIES (INDIA) LIMITED

(SHIV SINGH MEHTA)
Chairman & Managing Director
DIN 00023523



Place :- Indore
Date:- 27th January,2022