



Date: May 30, 2022

To Department of Corporate Services, BSE Ltd. P.J. Towers, Dalal Street, Fort, Mumbai- 400 001	To, Listing Department The National Stock Exchange of India Ltd. "Exchange Plaza", Bandra-Kurla Complex, Bandra (East), Mumbai- 400 051
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Ref: BSE Scrip Code: 533941 and NSE Symbol: THOMASCOTT

Sub: Submission of Audited Financial Results along with the Audit Report for the quarter and financial year ended 31.03.2022 under Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

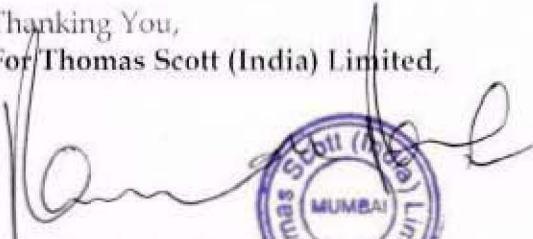

Dear Sir/Madam,

In terms of Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, as amended from time to time, we hereby enclose the following:

1. Audited Financial Results of the Company for the quarter and year ended March 31, 2022 along with the Auditor's Report; and
2. Audited Statement of Assets and Liabilities for the period ended March 31, 2022.

Kindly take the same on your record and display on your website.

Thanking You,
For Thomas Scott (India) Limited,

Brijgopal Bang
Managing Director
DIN: 00112203

Encl: As above



Bhatler & Company

CHARTERED ACCOUNTANTS

Independent Auditor's Report

To
The Board of Directors of
Thomas Scott (India) Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of **Thomas Scott (India) Limited** (the Company) for the year ended March 31, 2022 (Statement), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (Regulation).

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules

thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Standalone annual financial results.



Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone annual financial results include the results for the quarter ended 31st March 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Bhatler & Company
Chartered Accountants
Firm Registration No: 131092W
UDIN: 22016937AJXVWW3204



Daulal H. Bhatler
Proprietor
M. No. 016937



Place: Mumbai
Date: 30/05/2022

Statement of Financial Results for the Year and Quarter Ended 31st Mar, 2022

(Rs. in Lacs except share per data)

Sr. no.	Particulars	Quarter ended			Year Ended	
		31.03.2022 Unaudited	30.12.2021 Unaudited	31.03.2021 Unaudited	31.03.2022 Audited	31.03.2021 Audited
I	Revenue from Operations	969.91	790.06	1,323.79	3,232.19	2,145.99
II	Other Income	1.44	2.86	9.36	14.11	9.36
III	Total Income (I+II)	971.35	792.92	1,333.15	3,246.30	2,155.36
IV	Expenses					
		-	-	-		
	Cost of material consumed	552.89	463.31	817.24	1,870.35	1,131.79
	Purchases of Stock-in-Trade	125.02	147.67	255.19	412.66	636.86
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(75.68)	(156.92)	6.55	(405.65)	6.46
	Employee benefits expenses	90.12	86.89	69.92	331.35	114.58
	Finance costs	9.67	6.72	12.65	43.05	69.02
	Depreciation and amortisation expenses	6.85	7.51	8.01	29.03	28.18
	Other expenses	256.48	226.59	81.85	895.90	176.53
	Total Expenses	965.35	781.78	1,251.39	3,176.69	2,163.42
V	Profit/(Loss) before exceptional items and tax (III-IV)	6.00	11.14	81.76	69.61	(8.06)
VI	Exceptional Items	-	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	6.00	11.14	81.76	69.61	(8.06)
VIII	Tax Expense					
	Current Tax	-	-	-		
	Deferred Tax	8.01	(1.92)	5.18	6.75	3.39
	Provision for Earlier Years	-	-	-		
IX	Profit for the period (VII-VIII)	(2.01)	13.06	76.57	62.86	(11.45)
X	Other Comprehensive Income	-	-	-		
XI	Total Comprehensive Income (VIII+X) (Comprising Profit (Loss) and other Comprehensive Income for the period)	(2.01)	13.06	76.57	62.86	(11.45)
XII	Paid-up equity share capital - (Face Value of Rs. 10/- each)	551.44	339.00	339.00	551.44	339.00
XIII	Earnings per share of Rs 10/- each, (Not annualised) :					
	a) Basic	(0.06)	0.39	2.26	1.14	(0.34)
	b) Diluted	(0.06)	0.39	2.26	1.14	(0.34)
XIV	Reserve excluding revaluation reserves as per balancesheet of previous accounting year				125.84	62.98

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 30th May 2022.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Figures of the previous period have been regrouped/rearranged wherever necessary/practicable to conform to the current presentation.
- The Company is primarily engaged in single business segment of manufacturing and trading of textile products. In case of segment reporting of geographical segment for year and quarter ended March 2022, the export turnover of the Company is nil hence, no segment reporting has been done.

Place : Mumbai

Date : 30th May 2022



For Thomas Scott (India) Limited

Brijgopal Bang
Managing Director

Thomas Scott (India) Ltd.

CIN: L1809MH2010PLC209302

Tel: 022-6660 7965 / 6660 7967

Regd. Off.: 50, Kewal Industrial Estate, S.B. Marg., Lower Parel (W), Mumbai - 400 013. (India).

Corp. Off.: 405/406, Kewal Ind. Estate, S.B. Marg., Lower Parel (W), Mumbai - 400 013. (India).

Fax: +91-22-66607970, E-mail: tsil@banggroup.com • Web.: www.thomasscott.org

Statement of Assets & Liabilities (Rs. In Lakhs)

Particulars	Year Ended	
	31.03.2022 Audited	31.03.2021 Audited
ASSETS		
1. Non-current assets		
(a) Property, plant and	226.97	142.94
(b) Intangible assets	1.92	2.05
(c) Deferred tax assets (net)	20.25	26.99
(d) Other non-current assets	3.05	9.99
	252.18	181.98
2. Current assets		
(a) Inventories	1,809.79	960.22
(b) Financial assets		
(ii) Trade receivable	1,699.28	2,116.23
(iii) Cash and cash equivalents	316.94	16.81
(c) Other current assets	466.60	368.39
	4,292.61	3,461.66
TOTAL ASSETS	4,544.79	3,643.64
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	551.44	339.00
(b) Share Premium	191.20	-
(c) Share Warrant Money Received	156.78	-
(b) Other equity	125.84	62.98
	1,025.26	401.98
Liabilities		
1. Non-current liabilities		
(a) Provisions	17.72	9.82
	17.72	9.82
2. Current liabilities		
(a) Financial liabilities		
(i) Borrowings	3.12	420.38
(ii) Trade payable	3,481.27	2,800.84
(b) Provisions	2.67	1.32
(c) Other current liabilities	14.75	9.29
	3,501.81	3,231.84
TOTAL EQUITY AND LIABILITIES	4,544.79	3,643.64

Statement of Cash Flow (Rs. In Lakhs)

Particulars	Year Ended	
	31.03.2022 Audited	31.03.2021 Audited
A. Cash flow from Operating Activities		
Net profit/(loss) before tax and extraordinary items	69.61	(8.06)
Adjustments for		
Depreciation and amortisation expenses	29.03	28.18
Loss on sale of fixed assets	-	-
Interest income	(0.09)	-
Interest expense	42.96	68.71
Operating profit before Working Capital changes	141.51	88.83
Adjustments for		
Decrease / (Increase) in trade receivables	416.96	(680.54)
Decrease / (Increase) in inventories	(849.57)	(349.26)
Decrease/(Increase) other non-current assets	6.95	(4.45)
Decrease/(Increase) other current assets	(98.22)	(31.74)
Increase / (Decrease) in non-current provisions	7.90	1.10
Increase / (Decrease) in trade payables	680.43	1,312.01
Increase / (Decrease) in current provisions	1.35	1.24
Increase / (Decrease) in other current liabilities	5.45	(0.69)
Cash generated from operations	312.76	336.50
Direct taxes paid	-	-
Net Cash from Operating Activities	312.76	336.50
B. Cash flows from Investing activities		
Purchase of Fixed Assets	(122.20)	(43.34)
Receipts from sale of assets	9.28	-
Interest Received	0.09	-
Net Cash from Investing Activities	(112.83)	(43.34)
C. Cash flows from Financing Activities		
cash proceeds from issuing share warrant	560.42	-
Short term borrowings	(417.26)	(212.71)
Interest expense	(42.96)	(68.71)
Net cash from Financing Activities	100.20	(281.42)
Net increase in cash and cash equivalents (A + B + C)	300.13	11.73
Cash and cash equivalents at the beginning of the year	16.81	5.08
Cash and cash equivalents at the end of the year	316.94	16.81

Place : Mumbai

Date : 30th May 2022



For Thomas Scott (India) Limited

Brijgopal Bang
Managing Director

Thomas Scott (India) Ltd.

CIN: L1809MH2010PLC209302

Tel: 022-6660 7965 / 6660 7967

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Date: May 30, 2022

To Department of Corporate Services, BSE Ltd. P.J. Towers, Dalal Street, Fort, Mumbai- 400 001	To, Listing Department The National Stock Exchange of India Ltd. "Exchange Plaza", Bandra-Kurla Complex, Bandra (East), Mumbai- 400 051
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Ref: BSE Scrip Code: 533941 and NSE Symbol: THOMASCOTT

Sub.: Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.


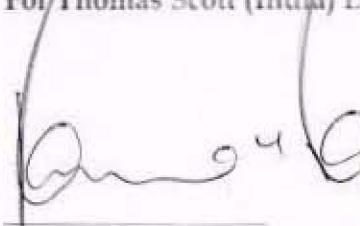
Dear Sir/Madam,

In compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI circular No. CIR/CFD/CMD/56/2016, we do hereby declare that the statutory auditor of the Company M/s. Bhattar & Co., Chartered Accountants (Registration No. 131092W) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the year ended March 31, 2022.

We hereby request you to take the same on record.

Thanking You,

For Thomas Scott (India) Limited,



Brijgopal Bang
Managing Director
DIN: 00112203



Samir Kumar Samaddar
Chief Financial Officer

Place: Mumbai