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| BSE Limited Mumbai - 400 001 Company Code 523708 | National Stock Exchange of India Limited Mumbai - 400 051 Symbol EIMCOELECO - Series EQ |
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Sub : Outcome of Board Meeting held on 25th June, 2020

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) **Regulations, 2015**, this is to inform you that in the Meeting held today i.e. 25th June, 2020, commenced at 12:00 noon and concluded at 1:40 p.m. and following are the outcome of the Board Meeting:

- The Board considered and approved the Audited Financial Results (Both Standalone & Consolidated) along with Auditors' Report for the Financial Year ended on 31st March, 2020 as per Regulation 33 of the SEBI (LODR) Regulations, 2015.
- The Board has recommended a dividend of 50 % (Rs. 5/- per equity share) on 5768385 fully paid equity shares of Rs. 10/- each, for the year ended March 31, 2020.
- Re-appointment of Mrs. Manjuladevi P. Shroff (DIN: 00297159) as an Independent Director for second term of five (5) consecutive years w.e.f. 13th August, 2020.

The Board of Directors and its Nomination and Remuneration Committee while considering re-appointment of Mrs. Manjuladevi P. Shroff as an Independent Director, affirmed that she is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India or any other such authority.

The details as required under the SEBI (LODR) Regulations, 2015 are attached as **Annexure A** to this letter.

Please acknowledge and take it on record.

Thanking you,

Yours faithfully,

For Eimco Elecon (India) Limited

Rikenkumar Dalwadi

Company Secretary & Compliance Officer



Enclosure: As above





The details of Mrs. Manjuladevi P. Shroff are as under:

| Sr. No. | Details of events that need to be provided | Information of such event(s) |
|---------|---------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1 | Reason for change viz. appointment, resignation, removal, death or otherwise; | Re-appointment of Director There is no change in Director but Re-appointment of Mrs. Manjuladevi P. Shroff as a Non-Executive Independent Director w.e.f. 13 th August, 2020. |
| 2 | Date of appointment (as applicable) & term of appointment | The re-appointment for second term of five (5) consecutive years w.e.f 13 th August, 2020, subject to approval of the members by way of special resolution in ensuing general meeting. |
| 3 | Brief profile (in case of appointment); | Mrs. Manjuladevi P. Shroff had been appointed as an Independent Director w.e.f. 2 nd February, 2015 of the Company. She is a member of Audit Committee and Corporate Social Responsibility Committee of the Board. She is PG from York University and Executive alumni from London School of Economics. She is PG from Utkal University and is a graduate of Management Education Programme IIM, Ahmedabad. |
| 4 | Disclosure of relationships between directors (in case of appointment of a director). | No relationship with any other directors on the Board of the Company. |

**Regd. Office & Works :**

EIMCO ELECON (INDIA) LTD., Anand Sojitra Road, Vallabh Vidyanagar - 388 120. Gujarat, India.
Tel. : (02692) 230502, 230602, 230902, Telefax : (02692) 236506
Website : www.eimcoelecon.in | CIN : L29199GJ1974PLC002574

