



May 10, 2023

To,
The Manager – Listing Compliance,
Department of Corporate Service,
The BSE Limited,
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001.

Scrip Code: 543310

Sub: Statement of Deviation(s) or variation(s) for the quarter ended 31st March, 2023 under Regulation 32 of SEBI (LODR) Regulations, 2015

Dear Sir/ Madam,

In reference to the captioned subject, please find enclosed herewith a statement confirming that there were no deviation(s) or variation(s) in the use of proceeds, from the objects for which funds were raised through IPO issue for the quarter ended 31st March, 2023.

We would request you to please take note of the same.

Thanking you,

Yours sincerely,

FOR TIMES GREEN ENERGY (INDIA) LIMITED

VANI

KANUPARTHI

I

Digitally signed by VANI KANUPARTHI
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**VANI KANUPARTHI
MANAGING DIRECTOR
DIN: 06712666**

**Statement of Deviation / Variation in utilization of funds raised.**

Name of the Listed Entity			Times Green Energy (India) Limited			
Mode of Fund Raising			IPO issue			
Date of Raising of Funds			June 30, 2021			
Amount Raised (Rs. in cr)			Rs. 3.6861 cr			
Report filed for the quarter ended			31 st March, 2023			
Monitoring Agency			Not Applicable			
Monitoring Agency Name, if applicable			Not Applicable			
Is there a Deviation/Variation in use of funds raised			No			
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders			Not Applicable			
If yes, date of shareholders' approval			Not Applicable			
Explanation for Deviation/Variation			Not Applicable			
Comments of the Audit Committee after review			Nil			
Comments of Auditors, if any			Not Applicable			
Object for which funds have been raised and where there has been a deviation, in the following table			The Objects of the Net Issue is to raise funds for: (a) Funding Working Capital Requirement (b) Funding Purchase and Set-up of Registered Office (c) Funding Purchase of Vehicle and ERP Package (d) Funding Setting up of Sanitary Napkin SBUs (e) General Corporate Purpose			
Original Object	Modified Object, if any	Original Allocation (Rupees in Crores)	Modified allocation if any	Funds Utilized till March 31, 2023 (Rupees in Crores)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
The Objects of the Net Issue is to raise funds for: (a) Funding Working Capital Requirement	Not Applicable	0.54	Not Applicable	0.54	Not Applicable	100% utilized
(b) Funding Purchase and Set-up of Registered Office	Not Applicable	1.19	Not Applicable	1.19	Not Applicable	100% utilized
(c) Funding Purchase of Vehicle and ERP Package	Not Applicable	0.53	Not Applicable	0.53	Not Applicable	100% utilized



TIMES GREEN ENERGY (INDIA) LIMITED

6th Floor, 602, Dhruvathara Apartments, Medinova Complex, Somajiguda,
Erramanzil, Hyderabad - 500 082, E-mail: timesgreenenergy@gmail.com,
Website : www.timesgreenenergy.com

CIN : U40300TG2010PLC071153

Contact No: 7702632033

(d) Funding Setting up of Sanitary Napkin SBUs	Not Applicable	0.60	Not Applicable	0.60	Not Applicable	100% utilized
(e) General Corporate Purpose	Not Applicable	0.82	Not Applicable	0.82	Not Applicable	100% utilized

FOR TIMES GREEN ENERGY (INDIA) LIMITED

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KANUPARTHI

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DIN: 06712666