



Newgen Software Technologies Limited

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Date: 27th June 2023

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	To, National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra- Kurla Complex Bandra (E), Mumbai – 400051
Ref.: Newgen Software Technologies Limited (NEWGEN/INE619B01017) Scrip Code - 540900	Ref.: Newgen Software Technologies Limited (NEWGEN/INE619B01017)

Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Ref.: Proceedings of the 31st Annual General Meeting of the Company

Dear Sir/ Ma'am,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith copy of the proceedings of the 31st Annual General Meeting of the Members of the Company held on Tuesday, 27th June 2023 at 11:00 A.M. (IST) through Video Conferencing (VC)/Other Audio-Visual Means (OAVM) facility in accordance with the relevant circulars issued by Ministry of Corporate Affairs (“MCA”) and Securities and Exchange Board of India (“SEBI”).

The same will be made available on the Company’s website at: <https://newgensoft.com/>

This is for your kind information and record.

Thanking you.

For Newgen Software Technologies Limited

Aman Mourya
Company Secretary

Encl.: a/a



SUMMARY OF PROCEEDINGS OF THE 31ST ANNUAL GENERAL MEETING OF NEWGEN SOFTWARE TECHNOLOGIES LIMITED.

The 31st Annual General Meeting (“AGM”) of the Members of Newgen Software Technologies Limited (the “Company”) was held on Tuesday, 27th June 2023 at 11:00 A.M. (IST) through Video Conferencing (“VC”)/Other Audio-Visual Means (“OAVM”) facility.

The meeting commenced at 11:00 A.M. (IST) and concluded at 11:43 A.M. (IST) (including time allowed for Insta-poll e-voting at the AGM).

Total members present: 117

Mr. Aman Mourya, Company Secretary extended a warm welcome to the Members of the Company and confirmed that:

1. Requisite Quorum was present.
2. All the Directors of the Company were present at the meeting except Mr. Saurabh Srivastava, Independent Director, who was not able to join the meeting due to his preoccupation.
3. Mr. Kaushik Dutta, Chairman of Audit Committee and Mr. Subramaniam Ramnath Iyer, Chairman of Nomination & Remuneration Committee and Stakeholders’ Relationship Committee were present at the meeting.
4. Mr. Virender Jeet, Chief Executive Officer, Mr. Surender Jeet Raj, EVP - Global Business Strategy and HR, Mr. Tarun Nandwani, Chief Operating Officer and Mr. Arun Kumar Gupta, Chief Financial Officer of the Company were present at the meeting.
5. The respective representatives of the Walker Chandiook & Co LLP, Statutory Auditors, Aijaz & Associates, Secretarial Auditors and DPV & Associates LLP, Scrutinizer were also present at the meeting.

The statutory registers under the Companies Act, 2013 and other documents and certificates as referred in the Notice of the AGM were made available in the electronic form to every member for inspection, on the website of the Company.

Mr. Diwakar Nigam, being the Chairman of the Board, took the chair and after ascertaining that the requisite quorum was present, he called the meeting to order. The Chairman welcomed the members and delivered his speech (*the speech delivered by the Chairman at the AGM is enclosed with this proceeding for the purpose of information*).

Mr. Aman Mourya, Company Secretary was authorized by the Chairman to declare the voting results and simultaneously to submit with the Stock exchanges and the website of the Company.

It was informed to the members that the Statutory Auditor’s Reports on the Annual Financial Statements of the Company for the Financial Year ended 31st March 2023 and Secretarial Auditor’s Report for the said period do not contain any qualifications, observations, adverse remarks or comments on financial transactions or matters, which have effect on the functioning of the Company. The Notice of the AGM and Board’s Report were taken as read.



The Members joining the meeting through VC, who had not cast their vote by means of Remote e-voting were also provided the option to exercise their right to vote through e-voting facility provided at the AGM.

Thereafter, the following items of businesses as set out in the Notice convening the 31st AGM dated 30th May 2023 were transacted at the meeting:

S. No.	Particulars	Type of Resolution	Mode of Voting	Remarks
1.	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended 31 st March 2023 and the Reports of the Board of Directors and Auditors thereon.	Ordinary	Remote e-voting prior and during the AGM	Scrutinizer's Report on voting results awaited.
2.	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31 st March 2023 and the report of Auditors thereon.	Ordinary	Remote e-voting prior and during the AGM	Scrutinizer's Report on voting results awaited.
3.	To declare a final Dividend of Rs. 5/- (Rupees Five only) per equity share having a Face value of Rs. 10/- each of the Company for the Financial Year ended 31 st March 2023.	Ordinary	Remote e-voting prior and during the AGM	Scrutinizer's Report on voting results awaited.
4.	To appoint a director in place Ms. Priyadarshini Nigam (DIN:00267100), who retires by rotation and being eligible, offers herself for re-appointment.	Ordinary	Remote e-voting prior and during the AGM	Scrutinizer's Report on voting results awaited.

Some of the members expressed their views, as a registered speaker, in the meeting. After responding to the questions/ clarification, if any, sought by the speakers, it was announced that Insta-Poll e-voting window will remain open for 15 minutes after the completion of proceedings of the AGM. It was also informed to the members in the meeting that the results of Remote e-voting and Insta-Poll e-voting at the AGM shall be submitted to the Stock Exchanges, on receipt of the consolidated Scrutinizer's Report to be issued by M/s DPV & Associates LLP, Practicing Company Secretaries and shall also be placed on the website of the Company within prescribed timeline.

The Chairman concluded the meeting with a vote of thanks to the members of the Board for their presence in the AGM. He further thanks to all the Members for their confidence and continued support during the financial year 2022-23.

Thanking you.

For Newgen Software Technologies Limited

Aman Mourya
Company Secretary

Date: 27.06.2023

Place: Delhi



CHAIRMAN'S SPEECH

The year 2022-23 had been remarkable for us as we reached the milestone of Rs 1,000 crores in total income witnessing a growth of 25% year-on-year. We have made significant progress as an organization and delivered strong performance across key business metrics during the financial year. We have been seeing a trend of increasing average ticket sizes per customer. Of the 520+ active customers today, 51 customers had billing in excess of Rs 5 crores for the year compared to 38 last year.

We have embraced emerging technologies, trends, and customer needs to drive our growth. The new generation of our product suite, NewgenONE has contemporary user interfaces and a more integrated development environment. NewgenONE platform is ideally suited to achieve enterprise goals of revenue enhancement, increased productivity, optimization of cost and business operations & team collaborations.

The low code platform now has an integrated AI/ML platform, using which, our users can now create suggestive and prescriptive intelligence into their processes.

Our products have been well recognized by various reputable industry analysts like Gartner and Forrester in our categories of Content Platforms, Low Code Application Platforms as well as Robotic Process Automation. We were happy to be recognized as a Leader for the first time in the Forrester Wave – Content Platforms report.

We are continuously making disciplined investments toward our global expansion, go-to market and platform enhancement to address the market opportunity. We believe we are well equipped to take this journey with our cutting-edge products, focus on innovation, skilled team, and deeper customer relationships across the globe. With another profitable year, we have strengthened our Network. We have no term debt on the balance sheet. We have a healthy cash and bank balance enhancing our financial stability.

As we scale up, we embark on another long-term goal to build a responsible and sustainable organization. Newgen has been actively carrying out various CSR initiatives with the mission to contribute to the social and economic development of the communities in which we operate. We aim to actively contribute to the holistic development of underprivileged children, specifically. Our various CSR programs include imparting digital education, life skills and personality development programs, remedial education programs and mid-day meal programs.

I extend my heartfelt appreciation to all our stakeholders, customers, partners, investors and employees, for your continued collaboration and trust in us. We are ready to shape the future enterprises and beyond

Dividend:

I am also pleased to inform you that considering the Company's financial performance, the Board of Directors of your Company has proposed to declare a Dividend of Rs. 5/- per equity share i.e. 50% for the Financial Year 2022-23.
