

## STL GLOBAL LIMITED

Date: 26th May, 2020

From: STL Global Limited

Scrip Code: 532730

To

The Listing Compliance Department, BSE Limited,
Phiroze Jeejeebhoy Towers,

Phiroze Jeejeebhoy Towers, 25<sup>th</sup> Floor, Dalal Street, Mumbai 400 001, MH

Sub: Disclosure of material impact of COVID-19 pandemic on the Company

Ref: SEBI Advisory vide Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20,

2020

Dear Sir/Madam,

With reference to above mentioned SEBI advisory, please find enclosed herewith the disclosure regarding the material impact of the COVID-19 pandemic on the operations of the Company.

This is for your information and record. Kindly acknowledge receipt of the same.

Thanking you,

Yours truly,

For STL GLOBAL LIMITED

(Managing Director)

DIN: 00226677

Encl: As above

Regd. Office: UNIT No. 111, Block No.1, Ist. Floor, Tribhuwan Complex, Ishwar Nagar, New Delhi - 110065

## STL GLOBAL LIMITED

## DISCLOSURE OF MATERIAL IMPACT OF COVID-19 PANDEMIC

Pursuant to SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020 on disclosure of material impact of COVID-19 pandemic are as follows:

S. No.	Particulars	Disclosures
1.	Impact of the COVID-19 pandemic on the business	The Company's knitting and dying facilities operated at the Corporate Office located at Plot No. 207-208, Sector-58, Faridabad-121004, HR remained shut down from March 23, 2020 due to Lockdown and resumed w.e.f. 11 <sup>th</sup> May, 2020 consequent to approval granted by the State Government, which has impacted its operations during March, April and May 2020.
2.	Ability to maintain operations including the factories/units/office spaces functioning and close down	The Company has resumed its operations at the Corporate Office located at Plot No. 207-208, Sector-58, Faridabad-121004, HR with available workforce since 11th May, 2020 adhering the safety norms as
3.	Schedule, if any, for restarting the operations	prescribed by the Central and State Government of India
4.	Steps taken to ensure smooth functioning of operations	Exhaustive measures have been undertaken by Company to ensure safe workplace for the employees with appropriate social distancing and high standard of hygiene. The company has also taken various steps such as thermal screening of all employees and visitors, sanitizing the premises on regular basis, enforcing wearing of masks, asking all employees to have Aarogya Setu App on their mobiles and continuously follow guidelines as prescribed by the Central or State Government from time to time. Work from Home option also continues for certain category of employees. The Company has also ensured complete adherence to all safety guidelines to minimize the spread of this deadly corona virus.
5.	Estimation of the future impact of COVID-19 on its operations	We are manufacturer of knitted, dyed and processed fabric and supply to garments manufacturer, exporter. Since COVID-19 has an impact over Europe and other Countries, so the export of garments has been affected adversely. In turn our product also affected very badly and orders from exporters in our hand has been cancelled significantly. Moreover, there is acute shortage of labour. Although we are trying to precure the order and arranging the workforce to run business smoothly.



6.	Details of impact of COVID- 19 on listed entity's: Capital and financial resources, profitability, liquidity position, ability to service debt and other financing arrangements,	It is clear that for the first quarter i.e. April to June, 2020 we may submit that operation of the company is fully closed in the month of April, 2020 because of lockdown. In the month of May, 2020 there is 20% work and in the month of June, 2020 it is expected to be 40% work.
	assets, internal financing reporting and control, supply chain, demand for its products	Further the financial, profitability and liquidity impact of COVID-19 lockdown shall be calculated while computing our Balance Sheet as well as quarterly & yearly results and same shall be submit to the SEBI and Stock Exchanges where securities of the company are listed well in time.
7.	Existing contracts/agreements where non fulfilment of the obligations by any party will have significant impact on the Listed Entity	Existing order has been cancelled because COVID-19 affected not only in India but most of the countries of the world. Hence the cancellation of order has adverse effect to our company.

Thanking you,

Yours truly,

For STL GLOBAL LIMITED

Vishal Aggarwal (Managing Director)

DIN: 00226677