



**Corporate Office & Communication Address:**

401 Aza House, 24, Turner Road, Bandra (W), Mumbai 400 050. Website: [www.panamapetro.com](http://www.panamapetro.com)  
Phone : 91-22-4217777 | Fax : 91-22-4217788 | E-mail : [ho@panamapetro.com](mailto:ho@panamapetro.com)  
CIN No. L23209GJI982PLC005062

**April 20, 2023**

BSE Limited Pjroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001 <b>Scrip Code: 524820</b>	National Stock Exchange of India Limited Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1 G Block, Bandra-Kurla Complex Bandra (E), Mumbai-400 051 <b>Scrip Symbol : PANAMAPET</b>
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**Sub: Undertaking for not falling under Large Corporate criteria provided under the Chapter XII of SEBI Operational circular dated August 10, 2021**

Dear Sir/ Madam,

We hereby confirm that Panama Petrochem Limited is **not** falling under the category of Large Corporate as on March 31, 2023 as per the applicability criteria provided under SEBI Operational circular regarding fund raising by issuance of Debt Securities by Large Entities dated August 10, 2021.

Thanking You,

Yours faithfully,  
For **PANAMA PETROCHEM LIMITED**

**Gayatri Sharma**  
**Company Secretary & Compliance Officer**



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401 Aza House, 24 Turner Road, Bandra (West), Mumbai - 400 050. Website : [www.panamapetro.com](http://www.panamapetro.com)  
Phone : 91-22-42177777 | Fax : 91-22-42177788 | E-mail : [ho@panamapetro.com](mailto:ho@panamapetro.com)  
CIN No. L23209GJ1982PLC005062

Initial Disclosure under CH XII of SEBI Operational Circular dated August 10, 2021

Sr. No.	Particulars	Details
1.	Name of the Company	Panama Petrochem Limited
2.	CIN	L23209GJ1982PLC005062
3.	Outstanding (Long-Term) borrowing of company as on 31 <sup>st</sup> March 2023 (in Rs. crore)	0.00
4.	Highest credit rating during the previous F.Y	N.A.
5.	Name of stock exchange*in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE Ltd.

We confirm that **we are not a Large Corporate** as per the applicability criteria given under the Chapter XII of SEBI Operational circular dated August 10, 2021

  
Gayatri Sharma  
Company Secretary & Compliance Officer  
Contact No. 022- 42177777  
E-mail: [cs@panamapetro.com](mailto:cs@panamapetro.com)



  
Pramod Maheshwari  
Chief Financial Officer  
Contact No. 022- 42177777  
E-mail: [pramod@panamapetro.com](mailto:pramod@panamapetro.com)



Date: 20.04.2023