



IMIL/BM/HYRPT/1122

November 18, 2022

Online Filing

BSE Limited

Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai 400 001
Stock Code : 517380

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor ,Plot No.C/1, G-Block,
Bandra Kurla Complex, Bandra (East),
Mumbai 400 051
Stock Code : IGARASHI

Dear Sir/Madam,

Attn: Compliance Department

Sub: Disclosure of Related Party Transactions for the Half year ended September 30, 2022-reg.
Ref: Our letter ref no. IMIL/SE/Q2/FR/1122 dated November 09, 2022; Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Further to our letter dated November 09, 2022, we have submitted Un-Audited Financial Results for the quarter and half year ended September 30, 2022, which was approved by Audit Committee and Board of Directors at their Meeting held on November 09, 2022

Pursuant to Regulation 23(9) of SEBI (LODR) Regulations, 2015 and SEBI circular no. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, we are attaching herewith the Disclosure of Related Party Transactions for the half year ended September 30, 2022 and the same is being made available on the website of the company viz., www.igarashimotors.com

This is for your information and records.

Thanking you.

Yours faithfully,
For **Igarashi Motors India Limited**

P Dinakara Babu
Company Secretary

Encl: As stated above

IGARASHI MOTORS INDIA LIMITED

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CIN : L29142TN1992PLC021997, e-mail: igarashi@igarashimotors.co.in, www.igarashimotors.com
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Igarashi Motors India Limited

**Disclosure of related party transactions for the half year ended September 30, 2022
(In accordance with regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015**

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

Sr No.	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction			In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments	Notes
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Value of the related party transaction						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)		
1	Igarashi Motors India Limited	Igarashi Electric Works Limited, Japan	Ultimate Holding Company		Sale of goods or services		62400	Prior approval of Shareholders and Audit Committee is obtained	14,224.74	5,877.36	6,586.67								
2	Igarashi Motors India Limited	Agile Electric Sub Assembly Private Limited	Holding Company		Sale of goods or services		950	Prior approval of Audit Committee is obtained	323.52	170.19	207.00								
3	Igarashi Motors India Limited	Igarashi Electric Works International Limited, Hong Kong	Fellow Subsidiary Company		Sale of goods or services		6	Prior approval of Audit Committee is obtained	1.68	0.53	1.45								
4	Igarashi Motors India Limited	Igarashi Motoren Gmbh, Germany	Fellow Subsidiary Company		Sale of goods or services		350	Prior approval of Audit Committee is obtained	127.05	-0.40	0.55								
5	Igarashi Motors India Limited	Igarashi Motor Sales USA LLC, USA	Fellow Subsidiary Company		Sale of goods or services		1600	Prior approval of Audit Committee is obtained	765.65	-20.27	177.69								
6	Igarashi Motors India Limited	Igarashi Electric Works (Shenzhen) Ltd, China	Fellow Subsidiary Company		Sale of goods or services		300	Prior approval of Audit Committee is obtained	8.34	1.74	8.50								
7	Igarashi Motors India Limited	Igarashi Electric Works Limited, Japan	Ultimate Holding Company		Purchase of goods or services		1000	Prior approval of Shareholders and Audit Committee is obtained	157.91	-89.36	-99.32								
8	Igarashi Motors India Limited	Agile Electric Sub Assembly Private Limited	Holding Company		Purchase of goods or services		300	Prior approval of Audit Committee is obtained	171.87	-66.86	-123.26								
9	Igarashi Motors India Limited	Igarashi Electric Works (Zhuhai) Ltd, China	Fellow Subsidiary Company		Purchase of goods or services		300	Prior approval of Audit Committee is obtained	0.82	-0.45	-0.06								
10	Igarashi Motors India Limited	Yat Yue Industrial Co. (HK) Ltd, Hong Kong	Fellow Subsidiary Company		Purchase of goods or services		450	Prior approval of Audit Committee is obtained	245.00	-99.56	-159.45								
11	Igarashi Motors India Limited	Igarashi Motoren Gmbh, Germany	Fellow Subsidiary Company		Purchase of goods or services		30	Prior approval of Audit Committee is obtained	-	-1.89	-								
12	Igarashi Motors India Limited	Igarashi Electric Works Limited, Japan	Ultimate Holding Company		Any other transaction	Royalty Paid	1000	Prior approval of Shareholders and Audit Committee is obtained	149.37	-65.90	-70.82								
13	Igarashi Motors India Limited	Igarashi Electric Works Limited, Japan	Ultimate Holding Company		Any other transaction	Quality cost	520	Prior approval of Shareholders and Audit Committee is obtained	18.96	-	-								
14	Igarashi Motors India Limited	Igarashi Motor Sales USA LLC, USA	Fellow Subsidiary Company		Any other transaction	Quality cost	80	Prior approval of Audit Committee is obtained	4.99	-	-								
15	Igarashi Motors India Limited	Igarashi Electric Works Limited, Japan	Ultimate Holding Company		Any other transaction	Reimbursement of expenses paid	40	Prior approval of Shareholders and Audit Committee is obtained	0.45	-	-								
16	Igarashi Motors India Limited	Agile Electric Sub Assembly Private Limited	Holding Company		Any other transaction	Reimbursement of expenses paid	5	Prior approval of Audit Committee is obtained	0.41	-	-								
17	Igarashi Motors India Limited	Igarashi Electric Works (Zhuhai) Ltd, China	Fellow Subsidiary Company		Any other transaction	Reimbursement of expenses paid	200	Prior approval of Audit Committee is obtained	8.04	-3.00	-3.23								
18	Igarashi Motors India Limited	Igarashi Motor Sales USA LLC, USA	Fellow Subsidiary Company		Any other transaction	Reimbursement of expenses paid	80	Prior approval of Audit Committee is obtained	6.33	-	-								
19	Igarashi Motors India Limited	Agile Electric Sub Assembly Private Limited	Holding Company		Any other transaction	Rental deposit	20	Prior approval of Audit Committee is obtained	-	22.20	22.20								

Igarashi Motors India Limited

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(In accordance with regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015**

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Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter- corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				Notes	
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured		Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
20	Igarashi Motors India Limited	Agile Electric Sub Assembly Private Limited	Holding Company	Any other transaction	Rent and power expense	225	Prior approval of Audit Committee is obtained	87.57	-6.48	-36.66											
21	Igarashi Motors India Limited	Mr. R Chandrasekaran	Key management personnel- Managing Director	Remuneration			Prior approval of Shareholders and Nomination and Remuneration Committee is obtained	64.80	-	-											
22	Igarashi Motors India Limited	Mr. S Vivekchandranath	Key management personnel- Chief Financial Officer	Remuneration			Not Applicable	24.67	-	-											
23	Igarashi Motors India Limited	Mr. P Dinakara Babu	Key management personnel- Company Secretary	Remuneration			Not Applicable	28.09	-	-											
Total value of transaction during the reporting period								16,420.26													