RATNAVEER

19th July, 2024

To	To
National Stock Exchange of India Limited, Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai –400051 NSE Scrip Symbol: RATNAVEER Kind Attd.: Listing Department.	BSE Limited Phiroze Jeejeebhoy Towers,21st Floor, Dalal Street, Mumbai – 400001 BSE Scrip Code: 543978 Kind Attn.: Corporate Relationship Department.

Dear Sir/Madam,

Sub: **Newspaper Advertisement- Results for the Quarter ended on 30th June, 2024.**

Pursuant to Regulations 30 and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the newspaper advertisement for the Unaudited Financial Results of Ratnaveer Precision Engineering Limited for quarter ended 30th June, 2024, published in Financial Express on 19th July, 2024 and in Economic Times on 18th July, 2024.

Kindly take the same on you records.

Thanking You
Yours faithfully,

For Ratnaveer Precision Engineering Limited
(Erstwhile Ratnaveer Metals Limited)

SWATI SHANKARLAL SHARDA
Digitally signed by SWATI SHANKARLAL SHARDA
Date: 2024.07.19 11:26:12 +05'30'

Swati Sharda
Company Secretary

RATNAVEER PRECISION ENGINEERING LIMITED

RATNAVEER PRECISION ENGINEERING LIMITED
(Formerly Known as RATNAVEER METALS LIMITED)
Plant : E-77, G.I.D.C. Savli (Manjusar), Dist. Vadodara - 391776. (Gujarat) India.
Office : 703 & 704, "Ocean", Vikram Sarabhai Campus, Vadi Wadi, Vadodara-390023.
P : ☎ +91 2667 264594 / 264595 O : +91 - 84878 78075
[redacted] Web : www.ratnaveer.com
CIN : L27108GJ2002PLC040488

RATNAVEER PRECISION ENGINEERING LIMITED

(Formerly Known As RATNAVEER METALS LIMITED)

CIN: L27108GJ2002PLC040488

Registered Address: E-77,G.I.D.C., Savli(Manjusar), Dist : Vadodara- 391776.

Website: www.ratnaveer.com, Email: cs@ratnaveer.com Tel: +91 8487878075

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DATE JUNE 30, 2024 (Rs in Million)

Particulars	QUARTER ENDED			Year Ended
	June, 2024	March, 2024	June, 2023	MARCH, 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total revenue	2,048.32	1,466.80	1,181.78	6,024.00
Profit / (Loss) before Tax	174.48	55.83	106.72	390.93
Profit / (loss) for the period from continuing operations	125.08	56.10	82.08	310.50
Profit / (Loss) from discontinuing operations (before tax)	-		-	-
Profit/(Loss) for the period from continuing and discontinued operations	125.08	56.10	82.08	310.50
Total comprehensive income	125.08	56.04	82.07	310.44
Paid-up equity share capital (Face value of Rs.10)	486.94	486.94	348.94	486.94
Other Equity (excluding revaluation reserve)	2,034.20	1,890.24	793.67	2,034.20
Earnings per equity share for continuing operations of face value of Rs. 10 each Basic & Diluted (in Rs.)	3.06	1.37	2.37	7.61
Earnings per equity share for continuing and discontinued operations of face value of Rs. 10 each Basic & Diluted (in Rs.)	3.06	1.37	2.37	7.61

1 The above is an extract of the detailed format of financial results filed with the Stock Exchanges under regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015. The full format of Financial Results are available on the websites of the stock exchange(s)(www.bseindia.com and www.nseindia.com) and on the company's website(www.ratnaveer.com).

2 The above Financial Statements have been reviewed and recommended by audit committee and have been approved and taken on record by the Board of Directors as its meeting held on 17th July, 2024.

For and on behalf of Board of Directors of
Ratnaveer Precision Engineering Limited
Sd/-
Vijay R Sanghavi
Managing Director & CFO
(DIN 00495922)

Place : Vadodara
Date : 17.07.2024

ZYDUS LIFESCIENCES LIMITED

[CIN L24230GJ1995PLC025878]

Regd. Office : Zydus Corporate Park, Scheme No. 63, Survey No. 536, Near Vaishnodevi Circle, Khoraj (Gandhinagar), Sarkhej - Gandhinagar Highway, Ahmedabad - 382481. Website : www.zyduslife.com
Email : companysecretary@zyduslife.com Telephone : +91-79-48040000

NOTICE

Notice is hereby given that the Company has received intimation from the following shareholder that the Share Certificates pertaining to the Equity Shares held by her as per the details given below have been lost / misplaced.

Sr. No.	Name of the shareholder	Distinctive Numbers	Folio Number	No. of Shares	Certificate No.
1.	H V Vijaya Lakshimi	1733941-1734690	024776	750	1548

If the Company does not receive any objection within 7 days from the date of publication of this notice, the Company will proceed to issue duplicate Share Certificate to the aforesaid shareholder. People are hereby cautioned not to deal with the above Share Certificates anymore and the Company will not be responsible for any loss / damage occurring thereby.

For, ZYDUS LIFESCIENCES LIMITED
Sd/- DHAVAL N. SONI
COMPANY SECRETARY

Date : July 18, 2024
Place : Ahmedabad

KOTAK MAHINDRA INVESTMENTS LIMITED

CIN - U65900MH1988PLC047986

Regd. Office: 27BKC, C 27, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Telephone: +91 22 6218 5303 Website: www.kmil.co.in

Extract of unaudited financial results for the quarter ended June 30, 2024

(₹ in Lakhs)

Sr. No.	Particulars	Quarter ended June 30, 2024 (Unaudited)	Quarter ended June 30, 2023 (Unaudited)	Previous Year ended March 31, 2024 (Audited)
1	Total Income from Operations	38,461.28	30,514.68	1,42,366.73
2	Net Profit for the year (before Tax, Exceptional and Extraordinary items)	17,893.00	14,624.18	63,850.89
3	Net Profit for the year before tax (after Exceptional and Extraordinary items)	17,893.00	14,624.18	63,850.89
4	Net Profit for the year after tax (after Exceptional and Extraordinary items)	13,306.88	10,846.39	47,496.21
5	Total Comprehensive Income for the year [Comprising Profit for the year (after tax) and Other Comprehensive Income (after tax)]	13,409.49	11,282.52	48,342.77
6	Paid up Equity Share Capital (Face Value ₹ 10 per share)	562.26	562.26	562.26
7	Reserves (excluding Revaluation Reserve)	3,40,872.74	2,90,382.75	3,27,443.61
8	Securities premium account	33,545.76	33,545.76	33,545.76
9	Net worth	3,41,435.00	2,90,945.01	3,28,005.87
10	Paid up Debt Capital / Outstanding Debt	10,37,010.08	9,08,669.93	11,39,188.23
11	Outstanding Redeemable Preference Shares	–	–	–
12	Debt Equity Ratio	3.04	3.12	3.47
13	Earnings per Share (of ₹ 10 each) - Basic & Diluted	236.67	192.91	844.74
14	Capital Redemption Reserve	1,003.85	1,003.85	1,003.85
15	Debenture Redemption Reserve	NA	NA	NA
16	Debt Service Coverage Ratio	NA	NA	NA
17	Interest service coverage ratio	NA	NA	NA

Notes:

1) The above results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on July 17, 2024 & July 18, 2024 respectively.
2) The above is an extract of the detailed format of quarterly financial results filed with BSE Limited under Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on the websites of BSE Limited at **www.bseindia.com** and the Company at **www.kmil.co.in**
3) For the items referred in the Regulation 52 (4) of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the BSE Limited and can be accessed on **www.bseindia.com**
4) Figures for the previous period/year have been regrouped wherever necessary to conform to current period/ year presentation.

For and on behalf of the Board of Directors
Kotak Mahindra Investments Limited

Place : Mumbai
Date : July 18, 2024

Managing Director and Chief Executive Officer

LOTUS CHOCOLATE COMPANY LIMITED

Registered Office: 8-2-596, 1st Floor, 1B, Sumedha Estates, Avenue - 4, Puzzolana Towers, Street No.1, Road No.10, Banjara Hills, Hyderabad, Telengana-500 034,Tel No.: +91 40-2335 2607 / 08 / 09; Fax No.: +91 40 2335 2610
email: info@lotuschocolate.com, website: www.lotuschocolate.com
CIN: L15200TG1988PLC009111

STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

PREPARED IN COMPLIANCE WITH INDIAN ACCOUNTING STANDARDS (IND AS)

(Rs. in lakh except per share data)

	STANDALONE				CONSOLIDATED			
	Quarter ended			Year Ended	Quarter ended			Year Ended
Particulars	30-06-2024 (Unaudited)	31-03-2024 (Unaudited)	30-06-2023 (Unaudited)	31-03-2024 (Audited)	30-06-2024 (Unaudited)	31-03-2024 (Unaudited)	30-06-2023 (Unaudited)	31-03-2024 (Audited)
1 Total Income from Operations	12,448.58	5,335.14	2,487.91	14,513.70	14,139.57	6,602.96	3,248.52	19,922.28
2 Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	1,108.28	89.14	(8.58)	(48.45)	1,040.37	148.84	41.97	248.74
3 Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	1,108.28	89.14	(48.22)	(88.09)	1,040.37	148.84	2.33	209.10
4 Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	1,009.43	80.38	(18.14)	(41.77)	940.97	118.28	19.60	172.86
5 Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1,007.94	123.67	(97.20)	(73.06)	940.58	174.29	(59.73)	156.36
6 Equity Share Capital	1,284.10	1,284.10	1,284.10	1,284.10	1,284.10	1,284.10	1,284.10	1,284.10
7 Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)								
a. Basic (Rs.)	7.86	0.62	(0.14)	(0.42)	7.33	0.92	0.15	1.25
b. Diluted (Rs.)	7.86	0.62	(0.14)	(0.42)	7.33	0.92	0.15	1.25

Notes:

1. The above is an extract of the detailed format of Standalone and Consolidated Financial Results for the quarter ended June 30, 2024 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the said Financial Results is available on the Stock Exchange website (www.bseindia.com) and on the Company's website (www.lotuschocolate.com).
2. The above Standalone and Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company, in their respective meetings held on 17th July, 2024 for the quarter ended June 30, 2024 and these have been reviewed by the statutory auditors of the Company.
3. A Scheme of Amalgamation of Soubhagya Confectionery Private Limited (SCPL), a wholly owned subsidiary, with the Company (the Scheme) has been approved by the Board of Directors of the Company at their meeting held on 2nd January, 2024. The Scheme was filed with the Hon'ble National Company Law Tribunal, Hyderabad Bench (NCLT) on 07th February, 2024. The NCLT vide its order dated 3rd April, 2024 approved dispensation with the requirements of holding separate meetings of equity and preference shareholders and creditors of respective applicant companies. NCLT hearing on the matter is scheduled on the 19th July, 2024.The business combination has been accounted in accordance with Ind AS 103 'Business Combinations'. Such business require that the assets and liabilities of SCPL are accounted at fair value in the Financial Statements at acquisition date. During the current quarter, the Company has finalized the fair valuation of assets and liabilities which had been accounted on a provisional basis in previous period. The determination of fair value has been carried out by the independent agency appointed by the Company.

For and on behalf of Board of Directors of
Lotus Chocolate Company Limited
Sd/-
Bharathan Rajagopalan Thatai
Chairman
DIN: 02464132

Place: Hyderabad
Date: 17.07.2024

GUJARAT PETROSYNTHESE LIMITED

Reg. Off: No.24, II Main, I Phase, Doddanekkundi Industrial Area, Mahadevapura Post, Bengaluru-560 048.
Ph: 91-80-28524133 E-mail: info@gpl.in, Website: www.gpl.in **CIN No. L23209KA1977PLC043357**

NOTICE OF 47TH ANNUAL GENERAL MEETING("AGM") TO BE HELD THROUGH VIDEO CONFERENCING (VC)/OTHER AUDIO -VISUAL MEANS (OAVM) AND E-VOTING INFORMATION

NOTICE IS HEREBY GIVEN THAT the 47th Annual General Meeting ("AGM") of Gujarat Petrosynthese Limited ("the Company") will be held through Video Conference (VC) / Other Audio-Visual Means (OAVM) on Friday, August 9, 2024 at 11:00 A.M. (IST) to transact the businesses, as set forth in the Notice of the Meeting. The venue of the Meeting shall be deemed to be the Registered Office of the Company i.e., No. 24, II Main, Phase I, Doddanekkundi Industrial Area, Mahadevapura Post, Bengaluru-560048.

In compliance with all the applicable provisions of the Companies Act, 2013 and the rules made thereunder, Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 5, 2020, Circular No. 02/2021 dated January 13, 2021 and General Circular 2/2022 dated May 5, 2022 followed by Circular No. 10/2022 and 11/2022 dated December 28, 2022, Circular no. 09/ 2023 dated September 25 2023 (collectively referred to as **"MCA Circulars"**) and Securities and Exchange Board of India ("**SEBI**") vide its Circular SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 followed by Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023, Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 7, 2023 (collectively referred to as "**SEBI Circulars**"), the Notice of AGM along with Annual Report 2023-24 is sent in electronic mode to Members whose email IDs are registered with the Company or the Depository Participant(s).

The copy of the Notice of the 47th AGM and Annual Report is also available on the website of the Company at www.gpl.in and on the website of the Stock Exchange on which the shares of the Company are listed i.e. www.bseindia.com and on the CDSL website at www.evotingindia.com.

In compliance with Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Company is pleased to provide the facility to Members to exercise their right to vote by electronic means on resolutions proposed to be passed at the AGM. The Company has engaged CDSL for providing facility for voting through remote e-Voting, for participation in the AGM through VC/OAVM and e-Voting during the AGM. Following are the related information:

a)	Day, Date and time of commencement of remote e-Voting.	Tuesday, August 6, 2024 (09.00 am IST)
b)	Day, Date & time of end of remote e-Voting	Thursday, August 8, 2024 (05.00 p.m IST)
c)	Cut-off Date	Friday, August 2, 2024
d)	Any person who acquires shares of the Company and becomes a Member of the Company after the dispatch of AGM Notice, holds shares as on the Cut-off Date i.e., Friday, August 2, 2024, should follow the instructions for e-Voting as mentioned in the AGM Notice.	
e)	The Members who will be attending the AGM through VC/OAVM and who have not cast their vote through remote e-Voting shall be able to exercise their voting rights through e-Voting system provided during the AGM.	
f)	Members, who have acquired shares after sending the Annual Report through electronic means and before the cut-off date, may obtain the USER ID and Password by sending a request at helpdesk.evoting@cdslindia.com or secretarial@gujaratpetrosynthese.com. However, if a Member is already registered with CDSL for remote e-voting, then the Member may use their existing USER ID and Password and cast their vote.	
g)	The Members are requested to note that: i) Remote e-Voting module shall be disabled by CDSL for voting after 05:00 P.M. on Thursday, August 8, 2024; and ii) The Members who have already cast their vote through remote e-Voting may attend the AGM but shall NOT be entitled to cast their vote again.	

Members will have an opportunity to cast their vote remotely or during the AGM on the businesses as set forth in the Notice of the AGM through the electronic voting system. The manner of voting remotely or during the AGM for Members holding shares in dematerialized mode, physical mode and who have not registered their email addresses has been provided in the Notice convening the AGM.

The Company has appointed Mr. J. J. Gandhi, Designated Partner at J. J. Gandhi & Co., Practicing Company Secretaries, to act as the Scrutiniser to scrutinise the remote e-voting process in a fair and transparent manner.

The results declared along with the Scrutiniser's Report will be made available on the website of the Company (www.gpl.in) and on Service Provider's website (www.evotingindia.com) and the same shall be communicated to BSE Limited within two working days of the conclusion of the Meeting.

Manner of registering/updating Email addresses

Members holding shares in physical mode and who have not yet registered/updated their email addresses are requested to furnish their email addresses and mobile numbers with the Company's Registrars and Share Transfer Agent ("RTA"), Bigshare Services Pvt. Ltd., Office No S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai – 400093, Telephone - 022 – 6263 8236, by writing to investor@bigshareonline.com along with the copy of the signed letter mentioning the name of Members and address of the Member, self-attested copy of PAN Card and self-attested copy of any document (e.g. Driving License, Election Identity Card, Passport, Utility bill etc.) in support of the address of the Member.

A facility to attend the AGM through VC/ OAVM is available through the CDSL e-Voting system at - www.evotinginda.com.

Manner of Joining of AGM

The Company had informed the physical shareholders and the members who have not updated their e-mail addresses with the Company are requested to update their e-mail addresses by sending in duly filled and signed Form ISR-1 (Form for registering PAN, KYC details or changes/ updation thereof), to the Registrar and Share Transfer Agent of the Company – Bigshare Services Private Limited at S6-2, 6th floor Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai – 400093 or by email to investor@bigshareonline.com from their registered email ID, pursuant to SEBI Circular No. SEBI/ MIRSD/MIRSD_RTAMB/P/CIR/2021/655 dated November 3, 2021 and Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2021/687 dated December 14, 2021.

Members holding shares in dematerialised mode, are requested to register their email addresses and mobile numbers with their relevant depositories through their depository participants.

For any clarifications or assistance, the Members may contact RTA, Bigshare Services Pvt. Ltd, at Email ID: investor@bigshareonline.com or write to the company at secretarial@gujaratpetrosynthese.com or write to CDSL at helpdesk.evoting@cdslindia.com.

Date : July 19, 2024
Place : Mumbai

For **Gujarat Petrosynthese Limited**
Sd/- Urmi N. Prasad, Joint Managing Director

POLYCAB

IDEAS. CONNECTED.

POLYCAB INDIA LIMITED

Registered Office : Unit 4, Plot Number 105, Halol Vadodara Road, Village Nurpura, Taluka Halol, Panchmahal, Gujarat 389350
Corporate Office : #29, The Ruby, 21st Floor, Senapati Bapat Marg, Tulsi Pipe Road, Dadar (West), Mumbai -400028
CIN : L31300GJ1996PLC114183; **Tel.:** +91 22 67351400; **Website :** www.polycab.com; **E-mail :** shares@polycab.com

CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2024

(₹ Million, except per share data)

Particulars	Quarter ended			Year ended
	30 Jun 24	31 Mar 24	30 Jun 23	31 Mar 24
	Unaudited	Audited	Unaudited Restated	Audited
Total Income from operations	47,564.35	56,457.33	39,533.80	1,82,603.19
Net profit for the period before tax	5,333.68	7,252.61	5,304.92	23,593.00
Net profit for the period after tax	4,016.19	5,534.77	4,031.62	18,029.17
Total Comprehensive Income for the period (Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax))	3,924.44	5,515.12	3,900.62	17,926.68
Equity Share Capital (Face value of ₹10/- each)	1,502.95	1,502.36	1,498.65	1,502.36
Reserves as shown in the Audited Balance Sheet				80,368.98
Earnings Per Share (Face value of ₹ 10/- each) #				
a) Basic	26.35	36.37	26.68	118.93
b) Diluted	26.26	36.26	26.60	118.49

not annualised for quarters

Notes

1) The above consolidated financials results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 18 July 2024.
2) Additional information of standalone financial results are as follows:

(₹ Million)

Particulars	Quarter ended			Year ended
	30 Jun 24	31 Mar 24	30 Jun 23	31 Mar 24
	Unaudited	Audited	Unaudited Restated	Audited
Total Income from operations	46,612.03	54,847.49	39,134.55	1,82,706.77
Net profit for the period before tax	5,147.36	6,028.95	5,290.54	23,187.11
Net profit for the period after tax	3,876.68	4,581.44	4,024.83	17,696.67

3) The above is an extract of the detailed format of quarterly/ yearly financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. For full format of the quarterly financial results, visit Stock Exchanges website (www.bseindia.com, www.nseindia.com), Company website (www.polycab.com) or scan below QR code.

For and on behalf of the Board
Inder T. Jaisinghani
Chairman & Managing Director
DIN : 00309108

Place : Mumbai
Date : 18 July 2024

એફટીએ ભારત-રશિયાનો વેપાર વધારશે : જીટીઆરઆઈ રિપોર્ટ

પીટીઆઈ
નવી દિલ્હી, તા. ૧૮

નિકાસમાં વધારો, સ્થાનિક કરન્સી ટ્રેડિંગને કાર્યપાત્ર બનાવવું અને યુરેશિયન ઈકોનોમિક યુનિયન સાથેની મુક્ત વેપાર સંધિ ભારત અને રશિયા વચ્ચેના વ્યાપારને વેગ આપવામાં સહાયરૂપ થશે, એમ થિંક ટેન્ક જીટીઆરઆઈએ ગુરુવારે જણાવ્યું હતું.

ભારતે વેપાર ખાધની ચિંતા ન કરવી જોઈએ, કારણ કે તે રશિયા પાસેથી બજારના દર કરતાં સસ્તા ભાવે ક્રૂડ પેટ્રોલિયમ ઓઈલ મેળવી રહ્યું છે અને સાથે જ તેનાથી ભારતનું કુલ ઓઈલ ઈમ્પોર્ટ બિલ પણ ઘટ્યું છે, એમ ગ્લોબલ ટ્રેડ રિસર્ચ ઈનિશિએટિવ (જીટીઆરઆઈ)એ જણાવ્યું હતું.ફેબ્રુઆરી, ૨૦૨૨માં યુક્રેન અને રશિયા વચ્ચેનું યુદ્ધ શરૂ થયું અને અમેરિકાએ રશિયા પર પ્રતિબંધો લાદ્યા ત્યારથી ભારત અને રશિયા વચ્ચેના વેપારી સબંધોમાં સારું એવું પરિવર્તન આવ્યું છે.રશિયામાંથી ભારત દ્વારા કરવામાં આવતી આયાતોમાં તીવ્ર વધારો નોંધાયો છે અને તેના પરિણામે નોંધનીય વ્યાપારી અસંતુલન થયું છે.

નાણાંકીય વર્ષ ૨૦૨૦-૨૧ અને ૨૦૨૩-૨૪ દરમિયાન નિકાસો ૫૯ ટકા વધી હતી, જ્યારે આયાતો આશરે ૮,૩૦૦ ટકા ઊછળી હતી. વેપાર ખાધ ૨૦૨૦-૨૧માં યુદ્ધ પૂર્વે ૨.૮ અબજ ડોલર હતી, તે વધીને હાલમાં ૫૭.૨ અબજ ડોલર નોંધાઈ છે, એમ અહેવાલમાં જણાવવામાં આવ્યું હતું.

અહેવાલ અનુસાર, વેપારની સાનુકૂળ શરતોને કારણે તથા પશ્ચિમી દેશો દ્વારા લાગુ કરવામાં આવેલા પ્રતિબંધોની સ્થિતિમાં નવાં બજારો શોધવાની રશિયાની આવશ્યકતાને પગલે રશિયામાંથી ક્રૂડ ઓઈલની ભારતની વ્યૂહાત્મક ખરીદીને કારણે આયાતમાં ઊછાળો નોંધાયો છે.વડાપ્રધાન નરેન્દ્ર મોદીએ ૮ અને ૯ જુલાઈના રોજ રશિયાનો પ્રવાસ ખેડ્યો, તે દરમિયાન રશિયા તથા ભારતે ૨૦૩૦ સુધીમાં ૧૦૦ અબજ ડોલરનો મહત્ત્વાકાંક્ષી વેપાર લક્ષ્યાંક નક્કી કર્યો છે.

TATA

ટાટા કેપિટલ હાઉસિંગ ફાયનાન્સ લીમીટેડ

રજીસ્ટર્ડ ઓફીસ : ૧૧મો માળ, ટાવર એ, પેનિનસુલા બિઝનેસ પાર્ક, ગણપતરાવ કદમ માર્ગ, લોઅર પારેલ, મુંબઈ – ૪૦૦૦૧૩
શાખાનું સરનામું : ટાટા કેપિટલ હાઉસિંગ ફાયનાન્સ લીમીટેડ, ચોથો માળ, કેપીટલ વન બિલ્ડીંગ, એચડીએફસી હાઉસ પછી અને એચડીએફસી બેંક, મીઠાખળી છ રસ્તા પાસે, નવરંગપુરા, અમદાવાદ, ગુજરાત–૩૮૦૦૦૯

સ્થાવર મિલકતના વેચાણ માટે નોટીસ

(સિક્યોરીટી ઈન્ટરેસ્ટ (એન્ફોર્સમેન્ટ) નિયમો, ૨૦૦૨ ના નિયમ ૮(૬) અને ૯(૧) હેઠળ)

સિક્યોરીટી ઈન્ટરેસ્ટ (એન્ફોર્સમેન્ટ) નિયમો, ૨૦૦૨ ના નિયમ ૮ (૬) અને ૯(૧) ની જોગવાઇઓ સાથે વંચાતા સિક્યોરિટાઇઝેશન અને રીકન્સ્ટ્રક્શન ઓફ ફાયનાન્સિયલ એસેટ્સ અને એન્ફોર્સમેન્ટ ઓફ સિક્યોરિટી ઇન્ટરેસ્ટ એક્ટ, ૨૦૦૨ હેઠળ સ્થાવર મિલકતોના વેચાણ માટે ઈ–હરાજી નોટીસ

આથી ખાસ કરીને નીચે જણાવેલ દેવાદાર /સહ–દેવાદારને અને જાહેર જનતાને નોટીસ આપવામાં આવે છે કે નીચે જણાવેલ સ્થાવર મિલકતો ટાટા કેપિટલ હાઉસિંગ ફાયનાન્સ લીમીટેડ (ટીસીએચએફએલ) ને ગીરો કરાયેલ છે, જેનો **કબજો** ટાટા કેપિટલ હાઉસિંગ ફાયનાન્સ લીમીટેડ (ટીસીએચએફએલ) ના અધિકૃત અધિકારીએ લઇ લીધો છે જેનું "જ્યાં છે", "જેમ છે" અને "જે છે" ના ધોરણે નીચે જણાવેલ દેવાદાર ને સહ–દેવાદાર પાસેથી બાકી લેણાંની કુલ રકમની વસુલાત માટે **૦૬.૦૮.૨૦૨૪** ના રોજ વેચાણ કરવામાં આવશે. રીઝર્વ કિંમત અને અર્નેસ્ટ મની ડિપોઝીટ નીચે મુજબ જણાવેલ છે. ચાથી નોટીસ આપવામાં આવે છે કે વેચાણની કોઇપણ મૌદુકી / બંધની ગેરહાજરીમાં નોટીસમાં જણાવેલ રકમ બાકી રહેતી રકમ માટે જણાવેલ સિક્યોર્ડ મિલકત/ મિલકતનું લાગતી વળગતી શાખાઓએ જણાવેલ **૦૬.૦૮.૨૦૨૪ ના રોજ બપોરે ૨.૦૦ કલાકે** ઈ–હરાજી દ્વારા વેચાણ કરવામાં આવશે. ઈ–હરાજીમાં ભાગ લેવા માટે ડીમાન્ડ ડ્રાફ્ટ ધરાવતા સિલબંધ એન્વેલોપ ટીસીએચએફએલના અધિકૃત અધિકારીને **૦૫.૦૮.૨૦૨૪ ના રોજ સાંજે ૫.૦૦ કલાક** સુધી શાખા ઓફીસ: ટાટા કેપીટલ હાઉસિંગ ફાયનાન્સ લીમીટેડ, ચોથો માળ, કેપીટલ વન બિલ્ડીંગ, એચડીએફસી હાઉસ પછી અને એચડીએફસી બેંક, મીઠાખળી છ રસ્તા પાસે , નવરંગપુરા, અમદાવાદ , ગુજરાત–૩૮૦૦૦૯ ખાતે સુપરત કરવાના રહેશે.

સિક્યોર્ડ એસેટ /સ્થાવર મિલકતનું વેચાણ નીચે આપેલ ટુંકી વિગતો મુજબ "જ્યાં છે, ત્યાં" ની શરતે કરવામાં આવશે.

ક્રમ નં.	લોન એકા. નંબર	દેવાદાર(રો)/સહ–દેવાદાર(રો) / કાનુની વારસદાર(રો)/ કાનુની પ્રતિનિધી(ઓ)/ જામીનદાર(રો) ના નામ	માંગણા નોટીસ અનુસાર રકમ	રિઝર્વ રકમ	અર્નેસ્ટ મની	કબજાનો પ્રકાર
1.	986606 1& 106130 95 TCHIN 026900 010010 4667	શ્રી રાકેશકુમાર પ્રદ્યુમનભાઈ મહેતા, શ્રીમતી કરૂણાબેન પ્રદ્યુમનભાઈ મહેતા	રૂ.૧૨૩૨૬૩/– લોન એકાઉન્ટ નં. ૧૦૬૧૩૦૯૫ હેઠળ તમારા દ્વારા બાકી અને ચુકવવા પાત્ર અને રૂ. ૫૫૧૬૧૪/– લોન એકાઉન્ટ નં. ૯૮૬૬૦૬૧ હેઠળ તમારા દ્વારા બાકી અને ચુકવવા પાત્ર રૂ. ૨૨૧૩૯૭/– લોન એકાઉન્ટ નં. TCHIN0269000100104667 હેઠળ તમારા દ્વારા બાકી અને ચુકવવાપાત્ર કુલ રૂ. ૮૯૬૨૭૪/– (રૂપિયા આઠ લાખ છન્નુ હજાર બસો ચુંમોતેર પુરા) ---------- ૧૧.૦૮.૨૦૨૩	રૂ. ૯,૯૦,૦૦૦/– (રૂપિયા નવ લાખ નેવું હજાર પુરા)	રૂ. ૯૯,૦૦૦/– (રૂપિયા નવ્વાણું હજાર પુરા)	ભૌતિક
2.	9993271	શ્રી નરેશભાઇ જ્યંતિભાઇ દાંતણીયા, શ્રીમતી જયશ્રીબેન દાંતણીયા	રૂ. ૪,૮૫,૭૮૫/– ---------- ૨૦–૦૬–૨૦૨૩	રૂ. ૬,૯૦,૦૦૦/– (રૂપિયા છ લાખ નેવું હજાર પુરા)	રૂ. ૬૯,૦૦૦/– (રૂપિયા ઓગણ્યસીતેર હજાર પુરા)	ભૌતિક
3.	TCHHL06 28000100 005647	સુરેશકુમાર કેશવલાલ લુહારિયા, મમતાબેન સુરેશકુમાર લુહાર, એમએસ માઇકો મેટલ	રૂ. ૬૦,૯૮,૨૮૮/– (રૂપિયા સાહીઠ લાખ અઠ્ઠાણું હજાર બસ્સો ઈઠ્યાસી પુરા) ---------- ૧૬–૧૦–૨૦૨૩	રૂ. ૭૨,૫૦,૦૦૦/– (રૂપિયા બોત્તેર લાખ પચ્ચાસ હજાર પુરા)	રૂ. ૭,૨૫,૦૦૦/– (રૂપિયા સાત લાખ પચ્ચીસ હજાર પુરા)	ભૌતિક
4.	TCHHL02 59000100 086592 & 10661196	વજાસીભાઈ ગોવાભાઈ ગોજિયા, પુરીબેન વજાસીભાઈ ગોજિયા	રૂ. ૫૦૩૬૮૯/– (રૂપિયા પાંચ લાખ ત્રણ હજાર છશો નેવ્યાંસી પુરા) લોન એકાઉન્ટ નં. ૧૦૬૬૧૧૯૬ હેઠળ તમારા દ્વારા બાકી અને ચુકવવા પાત્ર અને રૂ. ૪૧૬૩૧૬/– (રૂપિયા ચાર લાખ સોળ હજાર ત્રણસો સોળ પુરા) એગ્રીમેન્ટ નં. TCHHL025900086592 હેઠળ તમારા દ્વારા બાકી અને ચુકવવા પાત્ર રૂ. ૯૨૦૦૦૫/– (રૂપિયા નવ લાખ વીસ હજાર પાંચ પુરા) ---------- ૧૬.૦૬.૨૦૨૩	રૂ. ૬,૯૫,૦૦૦/– (રૂપિયા છ લાખ પંચાણું હજાર પુરા)	રૂ. ૬૯,૫૦૦/– (રૂપિયા ઓગણ્યસીતેર હજાર પાંચસો પુરા)	ભૌતિક
5.	10404626	લાખન સુર્યવંશી, રાધા દેવી	રૂ. ૯,૪૪,૯૦૪/–(રૂપિયા નવ લાખ ચુમ્માલીસ હજાર નવસો ચાર પુરા) ---------- ૧૬–૦૬–૨૦૨૩	રૂ. ૮,૫૫,૦૦૦/– (રૂપિયા આઠ લાખ પંચાવન હજાર પુરા)	રૂ. ૮૫,૫૦૦/– (રૂપિયા પંચ્યાસી હજાર પાંચસો પુરા)	ભૌતિક

સ્થાવર મિલકતની વિગત : ફ્લેટ નં. ૪૦૩, ચોથો માળ, ડી બ્લોક, ક્ષેત્રફળ આશરે ૨૮.૭૦ ચો.મી., કાર્પેટ એરિયા અને ૨.૦૯ ચો.મી., વોશ એરિયા અને ૧.૦૨ ચો.મી., બાલ્કની એરિયા, બિલ્ટ અપ એરિયા મુજબ તેમજ કોમન એરિયામાં ન વહેચાયેલ હિસ્સો ને રાધે ઓમ સીટી તરીકે જાણીતી પ્રિમાઇસીસ/કેમ્પસના તમામ અંદર અને બહારના હકો ધરાવતી સબ પ્લોટ નં. ૧ પૈકીની કુલ ૧૨૨૦૨ ચો.મી. ક્ષેત્રફળ ધરાવતી સબ પ્લોટ નં. ૧ અને ૨ ક્ષેત્રફળ ૧૦૨૦૨ ચો.મી., રેસીડેન્સીયલ હેતુસરની અને ૨૦૦૦ ચો.મી. કોર્મસીયલ હેતુસરની રેવન્યુ સર્વે નં. ૨૧૩ની જમીન ક્ષેત્રફળ ૧૫.૨૦ અને સમગ્ર જમીનનું ક્ષેત્રફળ ૫૬૫૪.૧૯ ચો.મી. ની બિન–ખેતીલાયક રેસીડેન્સીયલ અને કોર્મસીયલ હેતુસરની જમીન પર બંધાયેલ મોજે ગામ વિંગ્રોલ, તાલુકો વટવા, રજીસ્ટ્રેશન સબ ડિસ્ટ્રીક્ટ અમદાવાદ– ૧૧ (અસલાલી), જિલ્લો: અમદાવાદ, ગુજરાત ખાતેની સ્થાવર મિલકતના તમામ ભાગ અને હિસ્સા. **ચતુ:સીમા :** પુર્વ: બ્લોક નં. ડી, ફ્લેટ નં. ૪૦૪, પશ્ચિમ: ખુલી જગ્યા, ઉત્તર: ખુલી જગ્યા, દક્ષિણ: બ્લોક નં. ડી, ફ્લેટ નં. ૪૦૨

સ્થાવર મિલકતની વિગત : ફ્લેટ નં. બી–૪૦૪, ચોથો માળ, બ્લોક બીમાં, સુપર બિલ્ડ અપ એરિયા ક્ષેત્રફળ ૪૫.૯૮ ચો.મી., એટલે કે ૪૯૫.૦૦ ચો.ફુટ, બિલ્ડીંગની નીચેની જમીનમાં ન વહેચાયેલ હિસ્સો અને ણિવેષ–૬૨૧ તરીકે જાણીતા પ્રિમાઇસીસ/કેમ્પસમાં તમામ અંદર અને બહારના હકો ધરાવતી બ્લોક નં. ૬૨૧, ક્ષેત્રફળ ૭૫૮૮ ચો.મી. પૈકીની રેસીડેન્સીયલ હેતુસરની બિન–ખેતીલાયક જમીન પર બંધાયેલ મોજે ગામ–લાંભો, તાલુકો વટવા, પેટા જિલ્લો અમદાવાદ–૧૧ (અસલાલી), જિલ્લો અમદાવાદ, ગુજરાત ખાતેની સ્થાવર મિલકતના તમામ હક, ભાગ અને હિસ્સા. **ચતુ:સીમા :** પુર્વ: બ્લોક નં. સી, પશ્ચિમ: ફ્લેટ નં.બી–૪૦૫, ઉત્તર: ફ્લેટ નં. બી–૪૦૩, દક્ષિણ : બ્લોક નં. એ

સ્થાવર મિલકતની વિગત : પ્લોટ નં. એચ ૨૩૫, ક્ષેત્રફળ આશરે ૩૦૦ ચો.મી., જેમાં આરસીસી બાંધકામ કરાયેલ તેમજ ગ્રાઉન્ડ ફ્લોરનો બિલ્ટ અપ એરિયા આશરે ૬૭.૫૦ ચો.મી. અને આશરે ૨૦ ચો.મી. પહેલા માળપર, આ બાંધકામ એરિયાની બાજુમાં પ્લોટ ખુલો છે. જે જીઆઇડીસીમાં, ડિવિઝન–૨, મહેસાણામાં આવેલ છે. જેરેવન્યુ સર્વે નં. ૬૪૪ પૈકી ની રેસીડેન્સયીલ હેતુસરન છે. ગામ મોજે: નાગલપુર, રજીસ્ટ્રેશન ડિસ્ટ્રીક્ટ અને સબ ડિસ્ટ્રીક્ટ મહેસાણા, ગુજરાત ખાતેની સ્થાવર મિલકતના હક,ભાગ અને હિસ્સા. **ચતુ:સીમા :** પુર્વ:પ્લોટ નં. એચ/૨૩૬, પશ્ચિમ: પ્લોટ નં. એચ/૨૩૪, ઉત્તર: ૧૨ મીટર રોડ, દક્ષિણ: પ્લોટ નં. એચ/૨૩૮.

સ્થાવર મિલકતની વિગત : ખુલો પ્લોટ નં.૫, બ પ્લોટનં. ૫/૧૬, એનએ જમીન ક્ષેત્રફળ ૪૮.૦૦ ચો.મી. એટલે કે અંદાજે ૫૧૬.૬૬ ચો.ફુટ, રેવન્યુ સર્વે નં. ૫૯ પૈકી ૧, ક્ષેત્રફળ ૨૭૮૯૯ ચો.મી. આ રેવન્યુ સર્વે નં.૫૯ને કલેક્ટર જામનગરના આદેશ નં. જેએમએન/૨/બી.ર/રજી.૮/૧૩–૧૪ તારીખ ૩૦.૦૧.૨૦૧૪ના પાલન હેઠળ રેસીડેન્સીયલ હેતુની બિન–ખેતીલાયક જમીનમાં તબદીલ કરાઇ હતી અને ત્યારબાદ તીકુ એક્ઝીક્યુટીવ ઓફીર, જામનગર એરિયા ડેવલોપમેન્ટ ઓથોરીટીના આદેશ નં. જએવીવીએસ/ટીઇકે/૧૪૨/૦૮/૧૩/૭૬૫૪ તારીખ ૨૨/૧૧/૨૦૧૩ દ્વારા લેઆઉટ પ્લાન મંજુર કરાયો હતો, આ આદેશ અનુસાર કુલ ૧ થી ૧૮૩ જુદાજુદા પ્લોટ પાડા હતા. આ પ્લોટોમાંથી ખુલી જમીન, ધરાવતો પ્લોટ નં. ૫ થી ૧૮ના ખુલા પ્લોટને એક પ્લોટમાં અમલાગ્મેટેડ કરીને જામનગર એરપ્રયા ડેવલોપમેન્ટ ઓથોરીટી આદેન નં. જેએવીવીએસ/ટીઇકે/વી.પ./એ.પી.૨૮/એસપી.–૪૭/૧૯૯૮ તારીખ ૧.૧૦.૨૦૧૫ દ્વારા ૫ નંબર અપાયો હતો. વધુમાં, આ આદેશના પાલન અંતર્ગત આ નવા પ્લોટ નં. ૫ને ફરી થી કુલ ૩૦ પેટા પ્લોટમાં વિભાજીત કરાયો હતો અને ૫/૧ થી ૫/૩૦ નંબર અપાયો હતો. ક્ષેત્રફળ ૮૬૪ ચો.મી ચાને એનરોયમેન્ટ એરિયા ક્ષેત્રફળ ૪૧.૭૦ ચો.મી., કુલ ૧૪૪૦ ચો.મી., ધરાવતી મોજે દારેડ, તાલુકો જામનગર, જિલ્લો જામનગર, ગુજરાત ખાતેની સ્થાવર મિલકતના તમામ હક, ભાગ અને હિસ્સા. **ચતુ:સીમા :** ઉત્તર: સબ પ્લોટ નં. ૫/૫૫, દક્ષિણ: સબ પ્લોટ નં. ૫/૧૭, પુર્વ: રેવન્યુ સર્વે નં. ૬૦ ની જગ્યા, પશ્ચિમ : ૭.૫૦ ચો.મી. રોડ.

સ્થાવર મિલકતની વિગત : ખુલો પ્લોટ નં. ૨૨, સબ પ્લોટ નં. ૨૨/૬, એન.એ જમીન, ક્ષેત્રફળ પર.૫૦ ચો.મી. એટલે કે ૫૬૫.૧૦ ચો.ફુટ, રેવન્યુ સર્વે નં. ૨૦ પૈકી ૩, ક્ષેત્રફળ ૧૧૩૩૧ ચો.મી. આ રેવન્યુ સર્વે નં. ૨૦ ને કલેક્ટર, જામનગરના આદેશ નં. જેએમએન/૨/બી.ર/રજી. નં. ૧૦૪/૧૦–૧૧ તારીખ ૦૧.૦૩.૨૦૧૧ ના અનુપાલન અંતર્ગત રેસીડેન્સીયલ હેતુસરની બિન–ખેતીલાયક જમીનમાં તબદીલ કરાયો હતો અમને પછી ચીફ એક્ઝીક્યુટીવ ઓફીસર જામનગર એરિયા ડેવલોપમેન્ટ ઓતોરીટી દ્વારા આદેશ નં. જેએવીવીએસ/ટીઇકે/૧૪૨/૧૨૯/૧૦/૩૧૧ તારીખ ૨૭.૦૧.૨૦૧૧ દ્વારા લેઆઉટ પ્લાન મંજુર કરીને આ આદેશ અનુસાર કુલ ૧થી પર વિવિધ પ્લોટોમાં વિભાજીત કરાયો હતો. જે શ્રી હરિપાર્ક–૩ તરીકે જાણીતા છે. આ પ્લોટમાંથી ખુલી જમીન, પ્લોટ નં. ૨૨ થી ૨૪ના ખુલા પ્લોટોને જામનગર ડેવલોપમેન્ટ ઓથોરીટી આદેશ નં. જેએવીવીએસ/ટીઇકે/વી.પ,/એ.પી.૧૬૮/એસ.પી–૨૫૩/૧૦૬૮ તારીખ ૨૭.૦૪.૨૦૧૮ દ્વારા એક પ્લોટમાં અમાલ્ગમેટેડ કરીને સીંગલ પ્લોટ નંબર ૨૨ આપ્યો હતો. વધુમાં આ આદેશના પાલન અંતર્ગત આ નવા પ્લોટ ૨૨ને ફરી ૮ પેટા પ્લોટોમાં વિભાજીત કરીને ૨૨/૧ થી ૨૨/૮ નંબર અપાયા હતા. મોજે દારેડ, તાલુકો જામનગર, જિલ્લો જામનગર, ગુજરાત ખાતેની સ્થાવર મિલકતના તમામ હક, ભાગ અને હિસ્સા. **ચતુ:સીમા :** પુર્વ: ૭.૫૦ મીટર રોડ, પશ્ચિમ– પ્લોટ નં. ૩૩ અને ૩૪, ઉત્તર: સબ પ્લોટ નં. ૨૨/૭, દક્ષિણ: સબ પ્લોટ નં. ૨૨/૫

હરાજીમાં જાહેર જનતાને વ્યક્તિગત રીતે તેમની બીડોસુપરત કરવા આમંત્રણ છે. દેવાદાર(રો)/સહ–દેવાદારોને આથી આ નોટીસ મળ્યાની તારીખથી ૧૫ દિવસની અંદર કુલ બાકી રકમ તેમજ ચડત વ્યાજપરત ચુકવવાની છેલ્લી તક આપવામાં આવે છે, જેમાં નિષ્ફળ જતાં, જણાવેલ સ્થાવર મિલકત નીચે શીડ્યુલ મુજબ વેચવામાં આવશે. ઈ–હરાજી આટકાવવામાં આવશે, જો ઉપર જણાવેલ બાકી લેણાની રકમ ઈ–હરાજીની તારીખ પહેલા વ્યાજ અને ખર્ચ (વેચાણના ખર્ચ સહિત) અધિકૃત અધિકારીને ચુકવવામાં આવે છે અથવા આવા સિક્યોર્ડ દેવા, વ્યાજ અને ખર્ચની રકમ ચુકવવામાં આવેલ છે તેવા સંતોષકારક પુરાવા આપવામાં આવશે.
આ વેચાણ સાથે સંકળાયેલ અધિકારી અથવા કે અન્ય વ્યક્તિ સીધી કે આડકતરી રીતે બીડ કરવા કે વેચાયેલ મિલકત માથે કોઇ હિત મેળવવા કે હિત મેળવવાનો પ્રયાસ કરી શકશે નહી.
વેચાણ સિક્યોરીટી ઇન્ટરેસ્ટ (એન્ફોર્સમેન્ટ) નિયમો, ૨૦૦૨ માં જણાવેલ શરતો અને નીચે જણાવેલ અન્ય શરતોને આધિન રહેશે :
નોંધ: ઈ–હરાજી પોર્ટલ https://DisposalHub.com મારફત **૦૬.૦૮.૨૦૨૪ ના રોજ બપોરે ૨.૦૦ થી ૩.૦૦ દરમ્યાન** પ્રતિદીઠ૧૦ મીનિટના મર્યાદિત લંબાણ સહિત યોજશે.

શરતો અને નિયમો :

૧) અહીં નીચે શીડ્યુલમાં જણાવેલ વિગતો નીચે સહી કરનારની શ્રેષ્ઠ માહિતીમા જણાવાયેલ છે, પરંતુ નીચે સહી કરનાર આ ઘોષણામાં કોઇપણ ભુલ, ખોટા નિવેદન કે ચુક માટે જવાબદાર ગણાશે નહી. બીડની રકમમાં ઉભા થતાં કોઇપણ વિવાદના કિસ્સામાં અથવા બીડરના કિસ્સામાં લોટની ફરીથી હરાજી કરવામાં આવશે. **૨)** સ્થાવર મિલકત રિઝર્વ કિંમતથી ઓછામાં વેચવામાં આવશે નહી. **૩)** બીડ વૃદ્ધિની રકમ રૂ. ૧૦,૦૦૦/–(રૂપિયા દસ હજાર પુરા) રહેશે. **૪)** મિલકતની ખરીદી માટે સુપરત કરાયેલ તમામ બીડો ઉપર જણાવેલ બાનાની રકમ "ટાટા કેપિટલ હાઉસિંગ ફાયનાન્સ લીમીટેડ" ની તરફેણમાં શાખાના સરનામે ચુકવવાપાત્ર ડિમાન્ડ ડ્રાફ્ટના માર્ગે ઉપર જણાવેલ અર્નેસ્ટ મની સાથે મોકલવાની રહેશે. અસફળ બીડરોને હરાજી પછી ડિમાન્ડ ડ્રાફ્ટ પરત કરવામાં આવશે. એનઇએફટી/આરટીજીએસ/ આઇએમપીએસ મારફત ઇએમડીની ચુકવણી માટે અધિકૃત અધિકારીનો સંપર્ક કરવા વિનંતી છે. **૫)** સૌથી ઉંચી બોલી બોલનારને સફળ બીડર તરીકે ઘોષીત કરવામાં આવશે. જણાવવાનું કે તે/તેણી કાનુની રીતે બીડ કરવા લાયક હશે અને વધુમાં તેના દ્વારા બીડ કરાયેલ રકમ અનામત કિંમતથી ઓછી નહી હોય. સર્વોચ્ચ બીડની સ્વીકૃતીની મનાઇ કરવાની અધિકૃત અધિકારીની વિવેકબુદ્ધિ અનુસાર રહેશે, જ્યારે ઓફર કરાયેલ કિંમત સ્પષ્ટપણે અપુરતી લાગે કે તેમને તેનો સ્વીકાર કરવાનું સલાહભર્યું ન લાગે. **૬)** અધિકૃત અધિકારીને કારણોસર વેચાણ મૌકુફ/બંધ રાખવો તે અધિકારીની વિવેકબુદ્ધિ અનુસાર રહેશે. **૭)** મિલકતનું નિરક્ષિણ આગોતરી મુલાકાત દ્વારા **૨૫.૦૭.૨૦૨૪ ના રોજ સવારે ૧૧ થી ૫ વાગ્યા** સુધી કરી શકાશે. **૮)** સફળ બીડર તરીકે ઘોષીત કરાયેલ વ્યક્તિએ આવી ઘોષણા પછી તરત જ ૨૪ કલાકની અંદર ખરીદ/બીડની રકમના પચ્ચીસ ટકા જમા કરવાના રહેશે જેમાં અધિકૃત અધિકારીને ચુકવાયેલ ઇએમડીની રકમ બાદ કરવામાં આવશે અને આ જમા કરવામાં કસુરના કિસ્સામાં મિલકતની નવી હરાજી/વેચાણ કરવામાં આવશે/ખાનગી સંધિથી વેચવામાં આવશે. **૯)** જો ઉપર જણાવ્યા અનુસાર શરૂઆતી રકમ જમા કરવામા આવે તેવા કિસ્સામાં ખરીદ કિંમતની બાકીની રકમ અધિકૃત અધિકારીને મિલકતના વેચાણની મંજુરીની તારીખથી ૧૫ દિવસે અથવા તે પહેલા ચુકવાની રહેશે અથવા ૧૫મો દિવસ રવિવાર કે અન્ય રજા હોય તો ૧૫ દિવસ પછીના પ્રથમ ઓફીસ દિવસે ચુકવવાની રહેશે. **૧૦)** ઉપર જણાવેલ ગાળામાં કોઇપણ ચુકવણીના કસુરમાં, મિલકતની નવી હરાજી/વેચાણ કરવામાં આવશે અને ખાનગી સંધિથી વેચવામાં આવશે. ડિપોઝીટ તેમજ ઇએમડી ટાટા કેપિટલ હાઉસિંગ ફાયનાન્સ દ્વારા જપ્ત કરવામાં આવશે અને કસુરવાર ખરીદાર મિલકતના તમામ દાવાઓ ગુમાવશે. **૧૧)** ટાટા કેપિટલ હાઉસિંગ ફાયનાન્સ લીમીટેડની જાણમાં કોઇપણ બોજાઓની વિગતો જેના માટે મિલકત જવાબદાર છે: નથી. દાવાઓ જો કોઇ હોય તો તે મિલકતની સાથે જશે અને તેના પ્રકાર અને ભાવ સાથે રહેલી અન્ય ખાસ બાબતો: નથી. **૧૨)** વિગતો, મદદ, પ્રકિયા, ઇ–ઓક્શન પર ઓનલાઇન તાલીમ માટે ભાવી બીડરો સર્વિસ પ્રદાતા મેસર્સ નેક્સઝેન સોલ્યુશન્સ પ્રાઇવેટ લીમીટેડ, સરનામું: ૨૦૩, બીજો માળ, શ્રી શ્યામ પેલેસ, સેક્ટર : ૪ અને ૫ કોસિંગ, રેલ્વે રોડ, ગુરુગ્રામ–૧૨૨૦૦૬, મોબાઇલ નં. : +૯૧ ૯૭૧૦૦ ૨૯૯૩૩, +૯૧ ૯૮૧૦૦ ૨૯૯૨૬, ટેલિ નં. +૯૧ ૧૨૪ ૪૨૩૩ ૯૩૩, ઇમેઇલ આઇડી: CSD@diposalhub.com અથવા શ્રી મનિષ બંસલ ઇમેઇલ આઇડી Manish.Bansal@tatacapital.com અધિકૃત અધિકારી મોબાઇલ નં. ૮૫૮૮૯૮૩૬૯૬ પર સંપર્ક કરી શકે છે. તમારા પ્રશ્નો વોટ્સઅપ નંબર ૯૯૯૦૭૮૬૬૯૦ ઉપર મોકલવા વિનંતી છે. **૧૩)** સૌથી ઉંચી બીડ રકમ તરીકે ઘોષીત થયેલ સૌથી ઉંચા બીડરે ૧ ટકા ટીડીએસ ચુકવવાનું રહેશે. ચુકવણી માલિક/દેવાદાર(રો) ના પેંનમાં સર્વોચ્ચ બીડર દ્વારા જમા કરવા જરૂરી છે અને ચલણની નકલ અમારી કંપનીને સુપરત કરવાની રહેશે. **૧૪)** ઉપરની વિગતો માટે સિક્યોર્ડ લેણદારની વેબસાઇટમાં આપેલ લિંક http://surl.li/ctrzne જોવા વિનંતી છે. **૧૫)** વધુ વિગતો માટે link.https://www.tatacapital.com/property-disposal.html નો સંપર્ક કરો.
નોંધ : ટીસીએચએફએલે આ મિલકતના વેચાણ/હરાજી માટે જણાવેલ ઓક્શનીંગ ભાગીદાર સિવાય કોઇપણ બ્રોકર/એજન્ટની નિમણુંક કરી નથી. રસ ધરાવતી વ્યક્તિઓ આ બાબતમાં તમામ પ્રશ્નો અને પુછપરછ માટે ફક્ત નીચે સહી કરનાર અથવા અધિકૃત અધિકારીનો સંપર્ક કરવો જોઇએ.

સ્થળ : અમદાવાદ
તારીખ : ૧૯–૦૭–૨૦૨૪

સહી/– અધિકૃત અધિકારી
ટાટા કેપિટલ હાઉસિંગ ફાયનાન્સ લીમીટેડ

Indusind Bank

ઇન્ડસઇન્ડ બેંક લીમીટેડ

પહેલો માળ, સંગમ ટાવર ચર્ચ રોડ, જ્યપુર–૩૦૨૦૦૧

જાહેર નોટીસ સિક્યોરીટી ઇન્ટરેસ્ટ (એન્ફોર્સમેન્ટ) નિયમો, ૨૦૦૨ ના નિયમ ૩(૧) હેઠળ)
સિક્યોરીટાઇઝેશન અને રીકન્સ્ટ્રક્શન ઓફ ફાયનાન્સિયલ એસેટ્સ અને એન્ફોર્સમેન્ટ ઓફ સિક્યોરીટી ઇન્ટરેસ્ટ એક્ટ, ૨૦૦૨ ની કલમ ૧૩ (૨) હેઠળ નોટીસની વૈકલ્પીક બજવણી

આથી નીચે જણાવેલ દેવાદારોને નોટીસ આપવામાં આવે છે કે તેઓએ ઇન્ડસઇન્ડ બેંક લીમીટેડ (આઇબીએલ) પાસેથી તેમને મળેલ લોન એગેઇન્સ્ટ પ્રોપર્ટીની પરત ચુકવણીમાં કસુર કર્યો હોવાથી, તેમની લોન કેડીટ સવલતો આરબીઆઇ માર્ગદર્શીકામાં જણાવ્યા મુજબ બેંકની બુકમાં નોન પરફોર્મિંગ એસેટ તરીકે વર્ગીકૃત કરાઇ છે. ત્યાર બાદ બેંકે સિક્યોરીટાઇઝેશન અને રીકન્સ્ટ્રક્શન ઓફ ફાયનાન્સિયલ એસેટ્સ અને એન્ફોર્સમેન્ટ ઓફ સિક્યોરીટી ઇન્ટરેસ્ટ એક્ટ, ૨૦૦૨ (સરફૈસી એક્ટ) ની કલમ ૧૩ (૨) હેઠળ જણાવેલ દેવાદારોને તેમના છેલ્લા જાણીતા સરનામે માંગણા નોટીસ જારી કરીને માંગણા નોટીસમાં જણાવ્યા મુજબ ની બાકી રકમ તેમજ નીચે જણાવેલ રકમ પર કરારના દરે ચડત વ્યાજ અને આકસ્મિક ખર્ચ, કોસ્ટ અને ચાર્જિસ વગરે ચુકવવા જણાવ્યું હતું. આમ છતાં ,અમે સિક્યોરીટી ઇન્ટરેસ્ટ (એન્ફોર્સમેન્ટ) નિયમો, ૨૦૦૨ (સરફૈસી નિયમો) ના નિયમ ૩ મુજબ આપ્રકાશનના માર્ગે પણ બજવણી કરી રહ્યા છીએ.

દેવાદાર અને સહ–દેવાદારનું નામ અને સરનામું	માંગણા નોટીસની તારીખ અને બાકી રકમ	સિક્યોર્ડ એસેટ/ગીરો મિલકતની વિગત
૧. મેસર્સ કેતન સોમાભાઇ પટેલ જેના સીધા પ્રોપરાયટર (દેવાદાર) ૨. શ્રી કેતન ઓરા. પટેલ જે શ્રી સોમાભાઇ હિરાભાઇ પટેલના પુત્ર (દેવાદાર) ૩. શ્રીમતી રમિલાબેન કે. પટેલ જે શ્રી કેતન પટેલના પત્ની (સહ–દેવાદાર) ૪. શ્રીમતી વિજયાબેન ઓરા. પટેલ જે શ્રી સોમાભાઇ પટેલના પત્ની (સહ–દેવાદાર)	માંગણા નોટીસની તારીખ ૩૧.૦૫.૨૦૨૪ રૂ. ૧૯૬૩૨૦૬.૯૧ /–(રૂપિયા ઓગણીસ લાખ ત્રેસઠ હજાર બસ્સો છ અને એકયાંશી પૈસા પુરા) ૧૩.૦૫.૨૦૨૪ અને ભવિષ્યના વ્યાજ અને ખર્ચ સહિત એનપીએની તારીખ – ૦૭–૦૫–૨૦૨૪ લોન એકાઉન્ટ નં. GSS00666N GTC00011N GS

'Easier to do Biz but Still Some Way to go'

▸▸ From Page 1

Additionally, 100 million people are expected to become affluent, with 65% of the population moving towards the middle class this decade. Growth at 7% is the new norm and could be higher. The last two years have shown us enormous potential, but challenges remain. Youth unemployment for ages 20-24 is mid-40%, presenting a substantial reskilling challenge. Infrastructure has improved significantly, yet India spends only 3% of its GDP on it, compared to China's 9%. This raises questions about adequate investment for physical and digital growth. In R&D, India spends less than 1% of its GDP, while the global average is 1.8% and the US spends 3.5%. To realise India's Century, we must address reskilling, infrastructure, and R&D spending, focusing on quality to establish India as a benchmark in various sectors. India has to create a new playbook.

Rajat Dhawan: India will have a sustainable and inclusive growth path, which I would also describe as more balanced growth. This balanced model will have several key components.

First, it will be consumption-led, particularly driven by digital consumption, supported by India's robust digital infrastructure, access, and payments systems. Second, it will be investment-led, focusing on infrastructure, renewables, and energy transitions. Third, there will be significant government spending and a strong emphasis on exports.

This balanced approach contrasts with the China model, which was heavily dependent on exports and infrastructure investment, with less emphasis on consumption. India's path will integrate all these elements, leading to more stable and diversified growth.

The third crucial piece is increasing overall productivity. To achieve a real GDP growth of 9-10%, only about 2.5 percentage points can come from labour pool growth, thanks to favourable demographics. However, the remaining growth must come from productivity improvements.

How do you foresee factors like geopolitical tensions and shifting power dynamics influencing global business strategies and investment decisions in the next five years – and can India benefit from these shifts?

Sternfels: Absolutely, this is a pivotal moment for India to move from the aspiration of India's Century to its realisation. This transition offers India a chance to carve out a unique pathway. Rather than just diversifying away from China with strategies like China+1, India can position itself as a global connector, focusing on uniting the world.

India can play a crucial role in rethinking and rebuilding resilient supply chains becoming a major hub for manufacturing and logistics. Make in India can enhance global supply chain resilience. Additionally, India can link sources of capital with dynamic, consumption-led economic growth, creating economic bridges with the Gulf, Central Asia, Southeast Asia and the US.

By fostering these connections, India can become central to a network of interlinked economies. This role, defined by creating links and promoting collaboration, not only enhances India's global standing but also offers a unique opportunity for sustainable and inclusive growth, aligning with the broader vision of India's Century.

Global CEOs say China is better on ease of doing business compared to India. Do you hear similar views in global boardrooms?

Sternfels: It's getting easier, but it's still complicated. Let's be real – operating in India requires stamina and resilience. We shouldn't kid ourselves – no country offers friction-free growth. Every nation has its challenges, and we must acknowledge this.

That said, we should celebrate the significant advancements India has made to facilitate business operations. However, in our quest to accelerate India's Century, we must recognise that there is still room for improvement. The current level of friction is not ideal, and there are numerous next-generation opportunities that can be addressed, likely through public-private partnerships, to make doing business in India even easier. By continuing to tackle these challenges, we can truly embrace a model of sustainable, inclusive, and balanced growth. While it is easier now, it's not easy enough yet.

How has McKinsey's business in India performed?

Sternfels: As I begin my second term, my goal is to connect with our clients and colleagues in India, reaffirming that India is a top global priority for McKinsey. Our India office is a top performer globally, excelling in multiple dimensions. We've transitioned from advising to partnering with clients, with India leading in performance-based arrangements.

Biotech Focus

▸▸ From Page 1

Founded in 1971 in Mumbai by Vinod G Daftary, Bharat Serums develops, manufactures and markets specialised injectable medicines with a portfolio focused on biotech and biological products. The company has a presence across women's health, assisted reproductive treatment, critical care and emergency medicine. Earlier this year, private equity firm Advent appointed JP Morgan and Jefferies to sell the Mumbai-based biopharma firm five years after buying a controlling stake in it for ₹3,500 crore ($500 million).

After acquiring 74% in BSV from the Daftary family in 2019, Advent bought the remaining stake as well in 2022. It then brought in Sanjiv Navangul as its managing director and chief executive. Navangul is an industry veteran from Janssen (pharmaceutical division of Johnson & Johnson) in India and South Asia, and MSD Pharmaceuticals. In its July 7 edition, ET was the first to report that five contenders have been shortlisted after non-binding bids were submitted last week. However, Blackstone and TPG opted out of the fray in the diligence stage, the people mentioned above added.

VALUATION HURDLE

Others who had shown initial interest included Permira, CVC Capital, Carlyle, Partners Group and even Dr Reddy's Laboratories, but later dropped out due to Advent's high valuation expectations - at 20x FY25 ebitda, likely at ₹630-650 crore.

Both Mankind and EQT have been looking at acquisitions to build their portfolio. Earlier this year, EQT bought a controlling 60% stake in Indira IVF, the country's largest fertility clinic chain, at a $1.1-billion valuation on the back of rising infertility in the country.

In that sense, BSV offers synergy to EQT. Three-fourths of BSV's sales come from the women's health segment, especially follicle-stimulating hormone (FSH) that triggers the growth of eggs within the ovaries and prepares the eggs for ovulation - for assisted reproduction such as in-vitro fertilisation (IVF).

BSV is one of the earliest manufacturers of gonadotropin biosimilars (fertility hormones such as FSH, LH, HCG) in India, India's women's health market, dominated by fertility treatments, is expected to reach about ₹10,000 crore by 2030.

The rest of BSV's sales come from the critical care segment, including antifungals, anaesthetics and injectables, as well as a portfolio of serums against snake bites, etc, besides antibodies for those who may be immuno-compromised due to ailments such as cancer.

Having narrowly lost out on the ₹7,000-crore acquisition of Heathium, a leading medical devices company, to KKR in May of this year, Mankind Pharma has been on the prowl for buyouts to add heft to its fast growing domestic branded formulation business, ET reported on June 6.

"We want to go for high-entry barrier products, the (acquired) entity should have chronic angle, consumer (healthcare) touch, and it should be margin accretive," Rajeev Juneja, managing director of Mankind Pharma, told ET.

MANKIND FUNDRAISING

In May, the company's board approved equity fund raising of Rs 7,500 crore, and also increased the borrowing limits up to Rs 12,500 crore. It also has a net cash balance of Rs 3,260 crore and negligible debt as on March 31, 2024.

The drugmaker bought the domestic formulation business of Panacea Biotec for Rs 1,960 crore in 2022. It also acquired infant soap brand Daffy and anti-asthma brand Combihale from Dr Reddy's.

Mankind has an in-licensing agreement with Novartis for heart failure therapy Neptaz. Earlier this week, it also entered into a non-exclusive patent licensing agreement with Japanese drug maker Takeda for commercialising the latter's drug Vonoprazan in the Indian market.

Over FY20-24 gynae (18% of other therapies revenue) registered a 24% CAGR led by market share of Dydroboon, and new launches in this segment. However, during FY24, the growth declined significantly to a single digit due to a loss in market share of Dydroboon. Analysts expect gynae to clock a 14% CAGR over FY25-27, led by new launches, line extensions and enhanced marketing.

BSV's product portfolio also includes plasma derivatives, monoclonal, fertility hormones, antitoxins, antifungals, anaesthetics, cardiovascular drugs, diagnostic products. It has had PE investors since 2010 when it was backed by Orbimed and later from Kotak PE in 2012. They held about 23% stake in BSV.

In 2022, BSV expanded its presence into women's health and reproductive therapy in Malaysia by acquiring Firstline Pharmaceuticals and Genomicks. Firstline is one of the leading distributors of fertility treatment while Genomicks currently distributes medical devices in Malaysia. It also bought

the human pharma division of TTK Healthcare for Rs 305 crore giving them brands like Ossopan (calcium supplement), Lactare (galactagogue), infertility brands such as CC4, Evaserve and Carni-Q, as well as respiratory drug Levokast.

BSV has integrated in-house infrastructure and capabilities in R&D, process development, clinical trial, and manufacturing and marketing. The strong R&D focus has resulted in around 15 patents being granted on drug products and processes, with international patents granted in the USA, Europe, Australia, South Africa, Eurasia, Japan, and South Korea.

BSV's high therapeutic segment concentration is a concern, said a last year ICRA report.

Centre Woos Tesla, States' Parts Suppliers

Gujarat, TN feel EV maker more likely to go where supplier ecosystem is

Dia Rekhi

Chennai: A number of Tesla Inc's component suppliers are scouting for the right location to either kick start or expand their operations in India, people aware said, even as the American car maker's plans to manufacture in the country remain fluid.

While the centre continues to woo Tesla, state governments including Gujarat and Tamil Nadu are luring the EV maker's suppliers, believing that "Tesla would be more likely to go where its supplier ecosystem is," sources said.

"Three of Tesla's suppliers were in Gujarat for site visits recently," according to one person cited above who said, "they work on varied components and also supply to several other auto companies and are keen on Gujarat."

Separately, two other European suppliers of the EV maker are eyeing plans to expand operations in Tamil Nadu.

The southern state—widely regarded as an automotive and electronics manufacturing hub– already has some of Tesla's suppliers based there. This includes a European metal automotive component maker, which is looking to expand its existing operations, as well as a German manufacturer, which has a joint venture in Pune, manufacturing high performance rubber parts there.

However, in Tamil Nadu, "they will work under the parent company name," according to people cited above.

The German company is a leading supplier of anti-vibration-engineering applications for passenger cars of all classes up to commercial vehicles.

"The game play to bag Tesla will be to tap its supplier ecosystem," sources added.

If, Tamil Nadu is looking to leverage its robust electronics manufacturing ecosystem to lure Tesla and other EV makers, other states like Gujarat are leaving no stone unturned to court Tesla's suppliers.

The German company is a leading supplier of anti-vibration-engineering applications for passenger cars of all classes up to commercial vehicles

Experts are of the view that Tesla's supply chain is highly intricate, characterised by partnerships with multiple tier I and tier II suppliers across different regions, enabling the timely delivery of high-quality products.

"For instance, Tesla has partnered with BYD and CATL in China for batteries, and with Panasonic and LG Energy in the USA for the same purpose," said Soumen Mandal, Senior Research Analyst at Counterpoint Research.

"Similar strategic supply chain partnerships exist globally for components such as telematics, power cables, LED lights, and displays," he added.

To be sure, these suppliers do not provide components only to Tesla, but rather serve a slew of other companies.

"With Tata Motors and Vinfast setting up massive plants in Tamil Nadu, it is likely that these suppliers will look to serve JLR and Vinfast too," people aware of the matter said.

For its part, "Tesla is known to favour a local supply system to accelerate production and save time and costs associated with transporting components.

"Since Tesla's sales and production numbers are closely linked, any supply chain issues can have an immediate impact on sales. Therefore, if Tesla decides to start production, the supply system must be ready in advance," said Mandal.

Geopolitical Impact

India is also gaining from a shift away from China by global manufacturers.

"The reduction of US (manufacturers) dependency on China has brought India closer as a reliable partner to meet growing demands," Ashwin Amberkar, automotive analyst at Canalys said.

"If Tesla decides to enter the Indian market, it will leverage its global supply chain players co-located in India to its advantage, helping to reduce production costs, manage supply chain risks, and comply with local sourcing regulations," he noted.

This could lead to significant investments in the local automotive ecosystem, boosting job creation and triggering technological advancements.

"Positioning India as a key player in the global EV supply chain," Amberkar added.

It's Time for Swiss Watches to Strap Up for India: Report

'Recent trade agreement creates a wave of opportunities for Swiss export-oriented sectors'

Our Bureau

New Delhi: Swiss watchmakers are turning towards India as the country emerges as a lucrative market for premium watches with Gen Z customers and millennials driving the demand, a Deloitte report released on Wednesday said.

Young customers, who prefer discretionary spending inclusive of fashion and luxury experiences and products, have developed a passion for timepieces, further driving the watch market, according to the 'Deloitte Swiss Watch Industry Insights 2024: Spotlight on India' report.

The recent Trade and Economic Partnership Agreement (TEPA) between India and four European countries including Switzerland has created a "wave of opportunities" for Switzerland's export-oriented sectors as New Delhi is set to reduce customs duties over the next seven years, the report said.

This presents an "immediate and compelling" investment prospect for Swiss watch brands, it said.

India's improved business climate adds to this favourable climate, providing Swiss firms a timely and promising avenue for expanding their footprint, it added.

"Thanks to the Swiss-India free trade agreement, the opportunity for watch brands to invest in India is now – or they risk missing out on a lucrative market – due to favourable trade conditions, rising GDP and increased consumer interest in the watch industry," said Pascal O Raveesanad, vice president at Fondation Haute Horlogerie (FHH).

Deloitte estimates the Indian luxury goods market to be currently worth around $7 billion, or about ₹58,100 crore, and predicts it will grow significantly to around $30 billion, or about ₹2.5 lakh crore, by 2030.

According to a survey conducted by Deloitte for its Future of Retail study, roughly 60% of consumers in India spend some amount on luxury goods – defined as luxury leather goods, eyewear, watches, jewellery, fashion and cosmetics each year. Of these, nearly 30% spend more than ₹1.2 lakh, which is approximately $1,445.

Anand Ramanathan, partner at consumer products and retail sector leader at Deloitte India, said luxury in India is about "experience" driven by global trends, urbanisation, brand awareness and personalisation demands.

"This presents a significant opportunity for luxury brands to meet evolving consumer preferences," he said. "We expect the Indian luxury goods market to grow significantly, reaching about $30 billion by 2030."

India's rapidly growing economy, with rising disposable incomes, global exposure through travel and the demographic dividend of a young population, is leading to a shift in consumer behaviour towards aspirational products, Ramanathan said. "This shift is driving consumer behaviour towards aspirational products such as Swiss watches, which are seen as status symbols and valued gifts during festivals and celebrations. The rise of internet access and social media has spurred consumer aspirations and spending, especially in urban cities, through ecommerce" he added.

According to Deloitte's report on Swiss watches, the trade agreement offers substantial benefits to the watch industry whose exports to India amounted to Swiss francs 218.8 million, or around Rs 2,060 crore, in 2023, 12% of all Swiss non-gold exports to India. It is also the sector that has experienced the highest annual growth rate (+11%) in the past 20 years.

As per the report, Swiss watches are gaining traction in India. They are not just status symbols but also highly valued gifts during festive seasons and for occasions such as weddings. About 40% respondents frequently choose watches as gifts, especially during the festive season, cited the report.

When purchasing a luxury watch, 64% of Indian consumers are brand conscious and consider the brand image to be the most important factor. About 30% of these consumers spend more than ₹1,20,000, the report said. About 70% of the Indian consumers purchase watches online through a multi brand online platform or a brand's website. This compares to just 38% in the US, as per the report.

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

(Rs in Million)

S.No.	Particulars	FOR THE QUARTER ENDED			FOR THE YEAR ENDED
		June 30, 2024 (Unaudited)	March 31, 2024 (Unaudited)	June 30, 2023 (Unaudited)	March 31, 2024 (Audited)
I	Revenue from operations	2042.19	1,420.37	1,176.61	5,953.79
II	Other income	6.13	46.43	5.18	70.21
III	Total Income (I+II)	2048.32	1,466.80	1,181.78	6,024.00
IV	Expenses	-		-	-
	Cost of materials consumed	1835.48	1,036.00	990.08	5,667.35
	Changes in inventories of finished goods and work-in-progress	(138.48)	(373.55)	(30.04)	(545.29)
	Employee benefits expense	19.56	13.94	16.96	68.14
	Other expenses	79.72	99.09	52.84	263.76
	Total expenses (IV)	1796.28	1,375.48	1,030.44	5,453.96
V	EBITDA: Earnings before Depreciation, Interest and Tax (III-IV)	252.04	91.32	151.34	570.04
VI	Depreciation and amortisation expense	29.87	15.73	10.33	58.24
VII	EBIT: profit before depreciation and tax expense (V-VI)	222.17	75.59	141.01	511.80
VIII	Finance costs	47.70	19.76	34.29	120.87
IX	PBT: Profit before tax (VII-VIII)	174.47	55.83	106.72	390.93
X	Tax expense	49.39	(0.27)	24.64	80.43
XI	Profit for the period / Year (IX-X)	125.08	56.10	82.08	310.50
XII	Paid-up equity share capital (Face value of the share: INR 10)	486.94	486.94	348.94	486.94
XIII	Networth	2,648.78	2,521.14	1,142.63	2,521.14
XIV	Earnings per share (not annualised) Nominal value per equity share of INR 10 each Basic & Diluted (in Rs.)	3.06	1.37	2.37	7.61
XV	Interest Service Coverage Ratio	5.16	2.27	4.26	4.23
XVI	Debt Equity Ratio	0.77	0.82	1.99	0.82
XVII	EBITDA Per Ton- (In Rupees)	30,902	15,868	27,290	24,763

Notes:

1. The above is an extract of the detailed format of financial results filed with the Stock Exchanges under regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015. The full format of Financial Results are available on the websites of the stock exchange(s)(www.bseindia.com and www.nseindia.com) and on the company's website (www.ratnaveer.com).
2. The above Financial Statements have been reviewed and recommended by audit committee and have been approved and taken on record by the Board of Directors as its meeting held on 17th July, 2024.

Place : Vadodara
Date : 17.07.2024

For and on behalf of Board of Directors of
Ratnaveer Precision Engineering Limited
Vijay R Sanghavi
Managing Director and CFO
(DIN 00405922)

KIRIN ADVISORS

Institutions' Appetite for Indian Realty Grows

Robust show by key segments such as warehousing, office spaces drives demand

Kailash Babar

Mumbai: The Indian real estate market is experiencing a buoyant phase, characterised by a surge in institutional investment despite global economic uncertainties. The optimistic outlook is largely due to the robust performance of key segments such as warehousing, residential and office space.

Foreign investors continue to play a pivotal role with significant contributions coming in from the Middle East, indicating their strong confidence in India's growth potential.

The first half of 2024 witnessed investment inflows of $3 billion, up 15% from a year ago, according to data from real estate consultancy Knight Frank India. Local private equity investors have also shown notable engagement, with their participation reaching levels not seen in the past decade.

"Investment appetite for foreign investors is expected to rise further given the marked resilience of the Indian rupee versus other currencies and a structural reduction in risk premium for Indian assets. Quality commercial real estate sector offers about 8-10% rental yields and the influx of global companies into India and growing domestic demand are expected to boost rental yields further," said Vithal Suryavanshi, partner, Kotak Realty Fund.

Mumbai dominated in attracting private equity investments, as inflows rose to $1.7 billion from $1.2 billion a year ago. Around 88% of the investment was made into warehousing assets, the data showed.

"India has been favourably viewed for investments, especially in the last decade, due to economic stability and growth. While recent economic conditions and higher inflation have led funds from western economies to adopt a wait-and-see stance, Indian commercial real estate continues to thrive due to factors like return to work, rising office absorption and strengthening rental values," Knight Frank India chairman and managing director Shishir Baijal said.

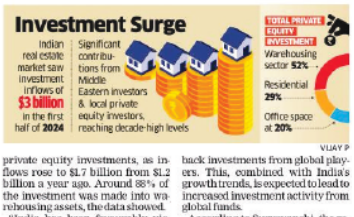
Mumbai dominated in attracting private equity investments as inflows rose to $1.7 billion

Looking ahead, Baijal expects some easing of conditions in the western world that would help bring back investments from global players. This, combined with India's growth trends, is expected to lead to increased investment activity from global funds.

According to Suryavanshi, the real estate investment landscape is evolving significantly especially in the commercial real estate sector, driven by factors like a robust economy, improved regulations and new investment avenues. India's real estate market is likely to witness increased activity in the next few years due to high demand and a positive business environment.

The warehousing sector accounted for the largest share of 52% of total private equity investments in the January-June period, followed by the residential segment at 29% and office assets at 20%.

Investments in the housing sector more than tripled to $854 million during the period, while in warehousing, the inflows rose 176% to $1.53 billion, led by Mumbai and Chennai.



KL Rahul, Wife Buy Luxury Flat in Mumbai

Kailash Babar

Mumbai: Indian cricketer KL Rahul and his wife Bollywood actor Athiya Shetty have purchased a luxury apartment on Nargis Dutt Road in Bandra's plush Pali Hill locality for over ₹20 crore.

The couple has bought the apartment spread over a carpet area of 3,350 square feet in the tower Sandhu Palace from the developer Sandhu Builders.

The buyers have paid stamp duty of ₹1.20 crore for the registration of the transaction that took place earlier this week on July 15, showed the documents accessed through IndexTap.com.

As part of the deal, they will also get exclusive access to four car parking slots in the residential tower.

ET's calls and text messages to KL Rahul remained unanswered until the time of going to press, while the developer declined to comment.

Real estate continues to be a top investment choice for high net-worth individuals. Bollywood celebrities and sports personalities have been actively acquiring properties, recognising the value of these assets not just for personal use but also as an attractive investment opportunity that can contribute to their growing wealth portfolios.

AWAITING POTENTIAL PRICE CORRECTION

Investors Turning Cautious as B'luru Home Prices Surge

Global uncertainties, interest rate swings force investors to rethink purchases

Sobia Khan

Bengaluru: Investors — traditionally key participants in Bengaluru's residential property market — have turned cautious, deferring new deals, and awaiting potential price correction amid spiralling prices.

The wait-and-watch strategy is also influenced by global economic uncertainties, fluctuating loan rates, and domestic conditions, making investors wary about making fresh bets in real estate. Recent price hikes are also raising doubts on the long-term viability of higher prices.

Real estate brokers say Bengaluru's residential property market recorded strong growth, with capital values for properties by established developers surging 45-60% in the past five years. Notably, about two-thirds of this price increase has occurred since 2022, driven by a strong rebound and an unprecedented bull run in the residential market, said the brokers.

For instance, average property prices in Bengaluru climbed from ₹5,000-7,000 per square feet to ₹8,000-14,000 per square feet in the past five years. This increase is attributed to a revival in residential real estate sales across major markets, including Bengaluru.

20%

INVESTORS PARTICIPATE IN PRE-LAUNCH SALES

"Investors are in wait-and-watch mode because prices have appreciated too much in the last few quarters. We expect the market to cool down now, or else affordability will take a hit. However, the correction will be driven by micro markets and depends on supply addition too," said Munish Chhabria, director Vishnu Kiran, a Bengaluru-based real estate brokerage dealing in high-end properties.

Investors comprise about 40% of Bengaluru's residential market, of which 20% participate in pre-launch sales. Buyers include family offices, businessmen, and top experts from technology and startups who acquire and hold assets for up to two years after completion. The remainder are second- and third-time home buyers in the investor category.

Another element contributing to price increases is the scarcity of such goods, which results in a jump in prices. Developers are launching additional phases of existing projects at higher prices.

"The maximum traction in the price appreciation has taken place in the last two years, when there have been record breaking sales. Continuous price increases are unsustainable without matching salary increases. We are already seeing a slowdown in investor interest as they rethink their strategies. However, this will also lead to the emergence of newer pockets with affordable properties," said Vijay Chugani, founder of ZenX-Chugs, a real estate brokerage.

While housing prices have remained resilient, market watchers believe a correction is on the horizon. By the end of the year, it is expected that property prices will have adjusted to better reflect market realities.

BSNL User Base Grows After Tariff Hikes by Pvt Telcos

Kiran Rathee

New Delhi: Bharat Sanchar Nigam (BSNL) is believed to be an initial beneficiary of the recent tariff hikes by private telcos as many low-income as well as other prepaid subscribers are joining the state-run company, allowing it to curb the consistent net loss of customers for the past many months.

As per information shared by BSNL with ET, since July 3-4, when the hike by three private players—Reliance Jio, Bharti Airtel and Vodafone Idea—came into effect, some 250,000 customers have ported to the state-run firm from other operators by utilising mobile number portability (MNP).

Apart from the customers joining through MNP, BSNL has added around 2.5 million new connections to its network. BSNL has been able to get new subscribers as it still offers mobile tariffs that are affordable to low-income subscribers, said officials familiar with the development.

Many low-income as well as other prepaid subscribers are joining the state-run company

While the three private telcos have increased rates in the range of 11-25%, the tariffs of BSNL have not changed much. For instance, after the hikes, the minimum 28 days monthly plan having data and voice benefits starts at ₹199 for Bharti Airtel and Vodafone Idea while for Reliance Jio, the plan starts at ₹189.

In contrast, BSNL has a ₹108 tariff plan with a similar set of benefits. In fact, the carrier has 4.5 monthly plans in the price range of ₹107 to ₹199. Reliance Jio also has kept the JioPhone rates unchanged.

DoT Suspends Two Telemarketing Cos over Fraud SMSes

Himanshi Lohchab

Mumbai: The telecom department has suspended the operations of two telemarketing entities — V-con Intelligent Security, which is part of the Videocon Group, and OneXtel Media — who were found responsible for sending 55.5 million fraudulent SMSes to telephone users since January 2024.

"In the interest of safeguarding the citizens from cybercrime/financial frauds, all the TSPs (telecom service providers) are directed to: immediately suspend these two RTMs (registered telemarketers)... (and) lodge police complaint against them for misusing DLT platform for sending malicious and phishing SMSes," the Department of Telecommunications (DoT) said in the direction dated July 15.

Telcos told to file police complaints against V-con Intelligent Security and OneXtel Media

ET saw a copy of the order.

Following several complaints filed by telecom users on the Chakshu portal about malicious SMSes, the DoT ordered blacklisting of 131 principal entities (PEs), 5,000 SMS content templates, and 700 SMS headers, as per officials involved in the investigations. But it was noted that fraud senders came up with new headers to cheat the blockchain-based SMS filtering system. It was also found that one among these two entities—V-con and OneXtel—had received money from bank accounts that were involved in multiple complaints of organised transnational crimes, including illegal stock investment frauds, officials said.

An investigation is under progress by Gujarat Police in this matter, they added.

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1. Name of Work: Providing & laying of 500 mm dia. D.I. pipeline from Ulwe Tapping Point to ONGC, Nhava Base on Hetawane Mains at Ulwe Navi Mumbai. **2. C.A. No.:** 01/CIDCO/EE(WS)/2024-25 **3. Cost put to the Bid:** ₹16,24,09,910.76 (excluding GST) (₹16,06,40,214.08 Biddable Part + ₹17,69,696.68 Non-Biddable Part) **4. E.M.D.:** ₹16,25,000/- **5. Registration Class:** Class – I (B) & above (Civil) **6. Completion Period:** 730 (Seven Hundred Thirty) Days (including Monsoon) **7. Tender Processing Fee:** ₹29,500.00 (including 18% GST (Non-Refundable))

Bid Document along with Bidding Programme will be available on the website mahatenders.gov.in from 19/07/2024 at 17.01 hrs.

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A TIMES INTERNET INITIATIVE

RATNAVEER PRECISION ENGINEERING LIMITED

(Formerly Known As RATNAVEER METALS LIMITED)

Registered Address: E-77,G.I.D.C., Savli(Manjusar), Dist : Vadodara- 391775, Website: www.ratnaveer.com, Email: cs@ratnaveer.com, Tel: +91 8469878075, CIN: L27109GJ2002PLC040458

RATNAVEER®

₹ 205 Crs ↑ 73.33% YOY Total Income
₹ 25 Crs ↑ 66.54% YOY EBITDA
₹ 12.51 Crs ↑ 133% QOQ Net Profit
0.77 Debt Equity ratio
₹ 30,902 ↑ 13.60% YOY EBITDA per tonn

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

(Rs in Million)

S.No.	Particulars	FOR THE QUARTER ENDED			FOR THE YEAR ENDED
		June 30, 2024 (Unaudited)	March 31, 2024 (Unaudited)	June 30, 2023 (Unaudited)	March 31, 2024 (Audited)
I	Revenue from operations	2042.19	1,420.37	1,176.61	5,953.79
II	Other income	6.13	46.43	5.18	70.21
III	**Total income (I+II)**	**2048.32**	**1,466.80**	**1,181.78**	**6,024.00**
IV	**Expenses**	-		-	-
	Cost of materials consumed	1835.48	1,636.00	990.68	5,667.35
	Changes in inventories of finished goods and work-in-progress	(138.48)	(373.55)	(30.04)	(545.29)
	Employee benefits expense	19.56	13.94	16.96	68.14
	Other expenses	79.72	99.09	52.84	263.76
	Total expenses (IV)	**1796.28**	**1,375.48**	**1,030.44**	**5,453.96**
V	**EBITDA: Earnings before Depreciation, Interest and Tax (III-IV)**	**252.04**	**91.32**	**151.34**	**570.04**
VI	Depreciation and amortisation expense	29.87	15.73	10.33	58.24
VII	**EBIT: profit before depreciation and tax expense (V-VI)**	**222.17**	**75.59**	**141.01**	**511.80**
VIII	Finance costs	47.70	19.76	34.29	120.87
IX	**PBT: Profit before tax (VII-VIII)**	**174.47**	**55.83**	**106.72**	**390.93**
X	Tax expense	49.39	(0.27)	24.04	80.43
XI	**Profit for the period / Year (IX-X)**	**125.08**	**56.10**	**82.68**	**310.50**
XII	**Paid-up equity share capital (Face value of the share: INR 10)**	**486.94**	**486.94**	**348.94**	**486.94**
XIII	Networth	2,648.78	2,521.14	1,142.63	2,521.14
XIV	**Earnings per share (not annualised)**				
	Nominal value per equity share of INR 10 each Basic & Diluted (in Rs.)	3.06	1.37	2.37	7.61
XV	**Interest Service Coverage Ratio**	**5.16**	**2.27**	**4.26**	**4.23**
XVI	**Debt Equity Ratio**	**0.77**	**0.82**	**1.59**	**0.82**
XVII	**EBITDA Per Ton- (In Rupees)**	**30,902**	**15,868**	**27,200**	**24,763**

Notes:

1 The above is an extract of the detailed format of financial results filed with the Stock Exchanges under regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015. The full format of Financial Results are available on the websites of the stock exchange(s)(www.bseindia.com and www.nseindia.com) and on the company's website (www.ratnaveer.com).

2 The above Financial Statements have been reviewed and recommended by audit committee and have been approved and taken on record by the Board of Directors as its meeting held on 17th July, 2024.

Place : Vadodara
Date : 17.07.2024

For and on behalf of Board of Directors of Ratnaveer Precision Engineering Limited
Vijay R Sanghavi
Managing Director and CFO
(DIN 00495922)

KIRIN ADVISORS