



RAJ GUPTA & CO.

Chartered Accountants

Head Off: 3049/1 Sector 38-D

Chandigarh - 160036

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**Admin off: 271, Maya Nagar,
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Ludhiana-141001**

**Delhi off: F-6, Shopping
Centre-1, Mansarovar Garden,
New Delhi - 110015**

INDEPENDENT AUDITORS' REPORT

To
The Board of Directors of
ROLLATAINERS LIMITED

We, the Statutory Auditors, of the Company have audited and reviewed the accompanying statement of Consolidated audited financial results of M/s ROLLATAINERS LIMITED ('the holding company or company'), its subsidiaries and joint venture, which comprises the consolidated balance sheet as at March 31, 2019 and the consolidated statement of profit & loss (including other comprehensive income) for the year ended March 31, 2019 ('the statement') being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the company's management, has been compiled from the related standalone and consolidated financial statements which has been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statements based on our audit of such consolidated Ind AS financial statements made by the management.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of the Chartered Accountants of India, Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the statement that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates, as well as evaluating the overall presentation of the statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the statement.





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Opinion

In our opinion and to best of our information and according to the explanations given to us, and based on the audited financial statements and the other financial information provided to us by the management of the subsidiaries and joint venture referred to in Paragraph below, the statement:

- a) Includes the Financial statements / consolidated financial statements for the year ended 31 march 2019, of the following entities:

Subsidiaries:

1. RT Packaging Ltd.
2. Carnation Hospitality Pvt. Ltd.

Joint Venture:

1. Rollatainers Toyo Machines Pvt. Ltd.

- b) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016: and
- c) gives a true and fair view, in conformity with the aforesaid Indian Accounting Standards and other principles generally accepted in India of the total comprehensive income and other information of the company for the year ended March 31, 2019.

Emphasis of Matter

We draw attention to the following:

- i. Exceptional Items includes Investment written off (Rs. 6775.66 Lacs), Bad Debts written off (Rs 65.33 Lacs) and Plant & Machinery Written off (Rs 129.91 Lacs).





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- ii. Trade Payables, Security Deposit from Customers & Advances taken from Customers, are subject to confirmation/reconciliation.

PLACE: New Delhi
DATED:29.06.2019

For Raj Gupta & Co.
CHARTERED ACCOUNTANTS
Firm Registration No. 000202N

Raj Kumar Gupta
Partner

Membership No. 017039



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INDEPENDENT AUDITORS' REPORT

To

The Board of Directors of
ROLLATAINERS LIMITED

We, the Statutory Auditors, of the Company have audited and reviewed the accompanying statement of Standalone financial results of M/s ROLLATAINERS LIMITED for the financial year ended 31st March, 2019 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. We report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review, as required under the Regulation and the Circular.

This Statement, which is the responsibility of the company's management, has been compiled from the related standalone financial statements which has been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statements based on our audit of such standalone Ind AS financial statements made by the management.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of the Chartered Accountants of India, Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the statement that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates,





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as well as evaluating the overall presentation of the statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the statement.

Opinion

In our opinion and to best of our information and according to the explanations given to us, the statement:

- is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other principles generally accepted in India of the total comprehensive income and other information of the company for the year ended March 31, 2019.

Emphasis of Matter

We draw attention to the following:

- (i) Exceptional Items includes Investment written off (Rs. 6775.66Lacs), Bad Debts written off (Rs 65.33 Lacs) and Plant & Machinery Written off (Rs 129.91 Lacs).
- (ii) Trade Payables, Security Deposit from Customers & Advances taken from Customers, are subject to confirmation/reconciliation.





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PLACE: New Delhi
DATED: 29.06.2019

For Raj Gupta & Co.
CHARTERED ACCOUNTANTS
Firm Registration No. 000203N

Raj Kumar Gupta
Partner
Membership No. 017039