

TD Power Systems Limited
(CIN -L31103KA1999PLC025071)

REGISTERED OFFICE & FACTORY:
27, 28 and 29, KIADB Industrial Area
Dabaspet, Nelamangala Taluk
Bengaluru Rural District
Bengaluru – 562 111 India

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Date: February 10, 2023

The Corporate Service
Department
BSE Limited
P J Towers, Dalal Street
Mumbai – 400 001

The Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra- Kurla Complex
Bandra (East)
Mumbai 400 051

Sirs,

SUB: DISCLOSURE UNDER REGULATION 30 OF SEBI (LODR) – INTIMATION TO SHAREHOLDERS ABOUT DEDUCTION OF TAX AT SOURCE ON INTERIM DIVIDEND

This is to inform you that, an intimation regarding the deduction of tax at source on dividend (interim) for the Financial year 2022-23 has been sent today to the shareholders on their email address registered with the Company and its Registrar and Share Transfer Agent M/s. Link Intime India Private Limited.

Enclosed is a specimen of the said email along with a note on tax deducted at source (**Annexure A**) sent to the shareholders.

Kindly take the above on record.

Thanking You,

For TD Power Systems Limited

N Srivatsa
Company Secretary



TD POWER SYSTEMS LIMITED

Registered Office: No. 27, 28 & 29, KIADB Industrial Area, Dabaspet, Nelamangala Taluk,
Bengaluru Rural District, Bengaluru - 562 111, CIN: L31103KA1999PLC025071, E mail Id:
tdps@tdps.co.in, Website: www.tdps.co.in, Tel. No.: + 91 80 22995700, Fax: + 91 80
22995718

Date: February 10, 2023

Dear Shareholder,

SUBJECT: DECLARATION OF INTERIM DIVIDEND AND DEDUCTION OF TAX AT SOURCE FROM INTERIM DIVIDEND FOR FY ENDING 2022-23

The Board of Directors of your Company ("Board"), at their meeting held on February 8, 2023, have declared an interim dividend of ₹ 0.50/- (Fifty paise) per equity share of the face value of ₹ 2/- each for the financial year ending March 31, 2023.

The record date for determining the name of Members eligible for interim dividend on equity shares is Monday, February 20, 2023. The interim dividend will be paid to eligible shareholders within 30 days from the date of declaration by Board subject to deduction of Tax at Source (TDS), as applicable.

Shareholders are requested to note that, pursuant to the changes introduced in the Finance Act 2020, w.e.f. April 1, 2020, the Company would be required to withhold taxes at the prescribed rates on the dividend paid to its shareholders. The withholding tax rate would vary depending on the residential status of the shareholder and the documents submitted by them and accepted by the Company. The details of applicable rates of Tax Deducted at Source on Interim Dividend and documents required to claim exemption is enclosed as **Annexure A**.

Shareholders who are exempted from TDS provisions through any circular or notification may provide documentary evidence in support, to enable the Company in applying the appropriate rate of Tax on Dividend payment to such shareholder.

The Company's Registrar and Transfer Agent M/s. Link Intime India Private Limited, has enabled a shareholder web portal for submission of tax exemption forms/requested documents. Shareholders can submit their tax exemption forms and supporting documents directly on portal for purposes of tax deduction at source by Clicking the link and selecting 'TD Power Systems Limited' in the company drop down. <https://web.linkintime.co.in/formsreg/submission-of-form-15g-15h.html>

We request shareholders to upload the relevant documents at aforementioned link on or before Monday **20.02.2023**.

Please note that, any communication in this regard received after 20.02.2023 shall be not considered.

Thanking you,

Yours truly,
For TD Power Systems Limited

Sd/-
N Srivatsa
Company Secretary & Compliance Officer

This is a system generated Email. Please do not reply to this Email.

ANNEXURE A

TD Power Systems Limited - Tax Deducted at Source on Interim Dividend

Dear Shareholders,

The Board of Directors of your Company (“Board”), at their meeting held on February 8, 2023, have declared an interim dividend of ₹ 0.50/- (Fifty paise) per equity share of the face value of ₹ 2/- each for the financial year ending March 31, 2023.

The record date fixed for determining the name of Members eligible for interim dividend on equity shares is Monday, February 20, 2023. The interim dividend will be paid to eligible shareholders within 30 days from the date of declaration by Board post deducting Tax Deducted at Source (TDS), as applicable.

Shareholders are requested to note that, pursuant to the changes introduced in the Finance Act 2020, w.e.f. April 1, 2020, the Company would be required to withhold taxes at the prescribed rates on the dividend paid to its shareholders. The withholding tax rate would vary depending on the residential status of the shareholder and the documents submitted by them and accepted by the Company. Accordingly, the above-referred Dividend will be paid after deducting the tax at source as follows:

RESIDENT SHAREHOLDER

Particulars	Applicable withholding tax Rate	Documents required (if any)- Please submit with details of DPID – Client Id/ Folio No.
If PAN registered (In accordance with Section 194 of the I.T. Act)	10%*	Update the PAN, if not already done, with the depositories (in case of shares held in demat mode) and with the Company's Registrar and Transfer Agents – M/s Link Intime India Private Limited, (in case of shares held in physical mode).
If PAN not registered/ Invalid PAN registered	20%*	Tax is required to be deducted at source under Section 194 of the IT Act, at 10% on the amount of dividend where shareholder(s) have registered their valid Permanent Account Number (PAN) and at a rate of 20% for cases wherein: <ol style="list-style-type: none"> the shareholder(s) do not have PAN / have not registered their valid PAN details in their account. the shareholder(s) have not linked their Aadhaar with their PAN by due date as specified, rendering the PAN as invalid. the shareholder(s) have not filed their Income Tax returns for FY 2020-21 and 2021-22 and the aggregate of TDS and tax collected at source in his/her case is Rs. 50,000 or more, in each of these two previous years.

Submission of Declaration in Form 15G/ Form 15H by Individual resident shareholders	NIL	<p>Declaration in Form No. 15G/Form 15H applicable to an Individual who is 60 years and more, fulfilling certain conditions.*</p> <p>To download Form 15G / 15H Click here; https://www.linkintime.co.in/client-downloads.html</p> <p>*A declaration in Form No. 15G/15H, as the case may be furnished, to the Company to the effect that the tax on the estimated total income of the FY 2022-23 after including the income on which tax is to be deducted, will be NIL.</p>
Submitting Order under Section 197 of the Income Tax Act, 1961 (Act)	Rate provided in the Order	Submit certificate obtained from tax authority for Lower/NIL withholding tax.
Persons for whom Section 194 of the Act is not applicable (e.g. LIC, GIC)	NIL	<p>Documentary evidence that the said provisions u/s 194 are not applicable.</p> <p>A declaration that it has full beneficial interest with respect to the shares owned by it along with PAN</p>
Persons Covered under Section 196 of the Act (e.g. Mutual Funds, Govt.)	NIL	<p>Documentary evidence that the person is covered under said Section 196 of the Act.</p> <p>Mutual Funds: Self-declaration that they are specified in Section 10 (23D) of the Income Tax Act, 1961 along with self-attested copy of PAN card and registration certificate.</p> <p>Also certificate that payment of by way of dividend in respect of any securities or shares are owned by it or in which it has full beneficial interest.</p>
Category - I & II Alternative Investment Funds (AIF) registered with SEBI	NIL	AIF established/incorporated in India - Self- declaration that its income is exempt under Section 10 (23FBA) of the Income Tax Act, 1961 and they are governed by SEBI regulations as Category I or Category II AIF along with self-attested copy of the PAN card and registration certificate

*** Notwithstanding the above, tax would not be deducted on payment of dividend to resident Individual shareholder, if total dividend to be paid in FY 2022-23 does not exceed Rs. 5,000.**

In terms of Rule 37BA of Income Tax Rules 1962 if dividend income on which tax has been deducted at source is assessable in the hands of a person other than the deductee, then deductee should file declaration with the Company in manner prescribed by Rules.

NON-RESIDENT SHAREHOLDER

Particulars	Applicable withholding tax Rate	Documents required (if any)- Please submit with details of DPID – Client Id/ Folio No.
Non-resident shareholders [including Foreign Institutional Investors (FIIs) / Foreign Portfolio Investors (FPIs)]	20% (plus applicable surcharge and cess) OR Tax Treaty Rate** (whichever is lower)	In order to apply the Tax Treaty rate, following documents would be required: <ol style="list-style-type: none"> 1. Self-attested copy of Indian Tax Identification number Permanent Account Number (PAN), if available 2. Tax Residency Certificate (TRC) (of FY 2022-23) obtained from the tax authorities of the country of which the shareholder is a resident. 3. Form 10F duly filled and signed. Click here to download Form 10F https://www.linkintime.co.in/client-downloads.html 4. Self-declaration (of FY 2022-23) from Non-resident, primarily covering the following: <ul style="list-style-type: none"> - Non-resident is eligible to claim the benefit of respective tax treaty. - Non-resident receiving the dividend income is the beneficial owner of such income - Dividend income is not attributable/effectively connected to any Permanent Establishment (PE) or Fixed Base in India <p>Click here to download Self Declaration format https://www.linkintime.co.in/client-downloads.html</p>
Submitting Order u/s 197 (i.e. lower or NIL withholding tax certificate)	Rate provided in the Order	Lower/NIL withholding tax certificate obtained from tax authority.

**Further, as per Section 90 of the Act the Non-resident shareholder has the option to be governed by the provisions of the Double Tax Avoidance Agreement (tax treaty) between India and the country of tax residence of the shareholder read with provisions laid down in Multilateral Instrument, wherever applicable. For this purpose, i.e. to avail Tax Treaty benefits, the non-resident shareholder will have to provide documents as specified above.

Kindly note that the Company is not obligated to apply the beneficial Tax Treaty rates at the time of tax deduction/withholding on dividend amounts. Application of beneficial Tax Treaty Rate shall depend upon the completeness of the documents submitted by the Non-Resident shareholder and review to the satisfaction of the Company.

Shareholders who are exempted from TDS provisions through any circular or notification may provide documentary evidence in relation to the same, to enable the Company in applying the appropriate TDS on Dividend payment to such shareholder.

Shareholders holding shares under multiple accounts under different status/ category and single PAN, may note that, higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.

The Company with M/s. Link Intime India Private Limited, Company's Registrar and Transfer Agent has enabled a shareholder web portal for submission of tax exemption forms/requested documents. Shareholders can submit their tax exemption forms and supporting documents directly on portal for purposes of tax deduction at source by Clicking the link and selecting 'TD Power Systems Limited' in the company drop down. <https://web.linkintime.co.in/formsreg/submission-of-form-15g-15h.html>

We request shareholders to upload the relevant documents at aforementioned link on or before Monday **20.02.2023**. No communication on the tax determination/deduction received post **20.02.2023** shall be considered for payment of dividend.

For withholding of taxes as mentioned above, the residential status of the shareholders will be considered as per the data available with the Company/RTA/the Depository Participants (the "DPs"). In case there is change in their status, then the shareholders are requested to update their current status with the Company/RTA/the DPs.

If the tax on said Dividend is deducted at a higher rate in absence of receipt of or satisfactory completeness of the aforementioned details/documents. The shareholder may claim an appropriate refund in the return of income filed with their respective Tax authorities, if eligible. No claim shall lie against the Company for such taxes deducted.

In case of any queries, the Shareholders may write to us at investor.relations@tdps.co.in or to RTA Email address. rnt.helpdesk@linkintime.co.in

For TD Power Systems Limited

Sd/-

N. Srivatsa

Company Secretary

Disclaimer: The information set out herein above is included for general information purposes only and does not constitute legal or tax advice. Since the tax consequences are dependent on facts and circumstances of each case, the shareholders are advised to consult their own tax consultant with respect to specific tax implications arising out of receipt of dividend.