



PONNI SUGARS (ERODE) LIMITED

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PEL/ SH/ 18

February 22, 2024

National Stock Exchange of India Ltd
Exchange Plaza
5th Floor, Flat No.C/ 1 G Block
Bandra-Kurla Complex
Bandra East, Mumbai 400 051
Scrip code: PONNIERODE

BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street,
Fort
Mumbai 400001
Scrip code: 532460

Dear Sir,

Sub: Intimation on Fair and Remunerative Price (FRP) of sugarcane payable by Sugar Mills to sugarcane farmers for sugar season 2024-25

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that Government of India, vide its press release dated 21.02.2024, has informed the decision of the Cabinet Committee on Economic Affairs approving Fair and Remunerative Price (FRP) of sugarcane for sugar season 2024-25 (October-September) at Rs.340/qtl for a basic recovery rate of 10.25%. This marks an increase of Rs.25/qtl over the current FRP. The FRP approved shall be applicable for purchase of sugarcane from the farmers in the sugar season 2024-25 (starting w.e.f. 1st October, 2024) by sugar mills.

The exact increase in cane price applicable to our company would be known only after our crushing season is over on 30th September 2024 based on 2023-24 season recovery. We expect that sugar prices would commensurately improve and the net impact may not be material for our company.

Please take the above information into your records.

Yours truly

N Ramanathan
Managing Director