



21st September 2020

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai – 400 051

Dept. of Corporate Service
BSE Limited
P. J. Towers, Dalal Street
Mumbai – 400 001

NSE Symbol: **RENUKA**

BSE Scrip Code: **532670**

Sub: Redemption of OCPS and RPS

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, we inform you that the Board of Directors of the Company, through a circular resolution dated 21st September 2020, has considered and approved the following:

- 1) Redemption of 4,28,08,858 number of 0.01% Optionally Convertible Preference Shares (OCPS) having face value of Rs. 100/- each;
- 2) Redemption of 7,43,88,207 number of 0.01% Redeemable Preference Shares (RPS) having face value of Rs. 100/- each;

Please note that the redemption will be made out of the proceeds of the issue of 21,16,70,481 equity shares of the Company at Rs. 8.74 per share, aggregating to Rs. 185,00,00,004/- (the preferential issue), for which, the Company has received in-principle approvals from BSE Ltd. and National Stock Exchange of India Ltd. As informed earlier, Rs. 165 Crores of the total issue will be utilized for redemption of the aforesaid preference shares.

Shareholders of the Company approved the preferential issue at the Annual General Meeting held on 7th September 2020.

You are requested to take the above on record.

Thanking you,

Yours faithfully,
For **Shree Renuka Sugars Limited**

Deepak Manerikar
Company Secretary

Shree Renuka Sugars Limited

Corporate Office: 7th Floor • Devchand House • Shiv Sagar Estate • Dr. Annie Besant Road • Worli Mumbai 400 018 • Maharashtra • India
P +91 22 2497 7744/4001 1400 **F** +91 22 2497 7747 **E** info@renukasugars.com
Registered Office: 2nd / 3rd Floor, Kanakshree Arcade, CTS No. 10634, JNMC Road, Nehru Nagar, Po: Belagavi- 590 010 • Karnataka • India
P +91 831 2404000 **F** +91 831 2404961

W www.renukasugars.com • Corporate Identification No.: L01542KA1995PLC019046