NATIONAL STANDARD (INDIA) LIMITED

April 07, 2021

Manager – Listing Compliance Department

BSE Limited

Phiroze Jeejebhoy Towers, Dalal Street,

Mumbai 400 001

BSE Scrip Code: 504882

The Listing Dept.

The Calcutta Stock Exchange Limited,

7, Lyons Range,

Calcutta- 700 001

CSE Scrip Code: 024063

To

Sub: Letter in respect of circular issued by SEBI on November 26, 2018 regarding applicability of disclosures by large corporates

Dear Sir / Madam,

This is with reference to the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 that depicts that every large corporate shall make the appropriate disclosures regarding outstanding borrowings of the Company as on March 31 of every year and the credit rating during the previous year.

As per Point 2.2 envisaged in the circular, a large corporate is one:

- 4) which has listed its specified securities or debt securities or non- convertible preference shares on any recognized stock exchange(s); and
- 5) which has an outstanding long term borrowings of Rs.100 crore or above; and

NDIA

6) which has credit rating of "AA and above", where credit rating shall be of the unsupported bank borrowing or plain vanilla bonds of an entity

Our company, being an equity listed company as on March 31, 2021 complies with the first condition but does not comply with second and third condition. Therefore, it is exempted to comply with the circular.

Kindly take the above on your records.

Thanking you,

Yours truly,

For National Standard (India) Limited

Madhur Mittal
Company Secretary and
Compliance Officer

Membership No.: A47976