

November 4, 2022

To,

General Manager, Listing Department, BSE Limited , P.J. Towers, Dalal Street, Mumbai – 400 001 Company code: 533333	The Manager, Listing & Compliance Department The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai - 400051 Company code: FCL
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Subject: Intimation pursuant to Regulation 30 and other applicable regulations of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/Madam,

Please be informed that the Nomination and Remuneration Committee of the Board of directors in their meeting held on November 4, 2022 has approved a further grant of 8,000 options to eligible employees of the Company (which includes the employees of its wholly owned subsidiary) at price of Rs. 2/- (Rupees Two) per option under the ‘Fineotex Chemical Limited-Employees Stock Option Plan 2020’ as amended (“FCL-ESOP 2020”).

The FCL-ESOP 2020 Scheme, in its present form, is in compliance with SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 and the above grant shall be governed by the terms and conditions of FCL-ESOP Scheme 2020.

Further, Please note that grant of ESOP made by the Company on 17th January, 2022 has been reduced by 23,432 stock options. These options will be added back to the pool of options available for future grants, if any, within the overall limit as approved by the shareholders at the 17th Annual General Meeting of the Company held on 29th September, 2022 as per the terms of the FCL-ESOP 2020.

Vesting Period (Fresh Grant)

The vesting of the above options shall be One Year Nine months / (21 months) from the date of grant.

Exercise Period



FINEOTEX CHEMICAL LIMITED

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All the vested options shall be exercised within a period of Six Months from the date of its respective vesting.

The said options carry the right to apply for equivalent number of equity shares of the Company of the face value of Rs. 2/- each.

We request you to kindly take the same on your record.

This is for your information and record.

Thanking you,

Yours faithfully,
FOR FINEOTEX CHEMICAL LIMITED

Sanjay Tibrewala
Executive Director
DIN: 00218525