



International Combustion (India) Limited

Regd. Off.: Infinity Benchmark, 11th Fl., Plot No. G-1,
Block-EP & GP, Sector-V, Salt Lake, Kolkata - 700 091, India

25th July, 2023

M/s. Bombay Stock Exchange Ltd.
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Code : 505737

Sub : Appointment of an Independent Director

Dear Sir,

In compliance with Regulation 30 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, issued by the Securities & Exchange Board of India (SEBI), we hereby inform you that the Board of Directors of the Company, at its meeting held today i.e. on 25th July, 2023, has accorded its approval to the appointment of Mr. Srikumar Menon as an Independent Director of the Company for a period of five years with effect from 25th July, 2023, subject to the approval of the shareholders of the Company to be accorded at their forthcoming 87th Annual General Meeting by means of a Special Resolution.

Brief Profile of the aforementioned new appointee is enclosed herewith as required.

We further hereby affirm pursuant to BSE Circular No. LIST/COMP/14/2018-19 dated 20th June, 2018, that Mr. Srikumar Menon has not been debarred from holding the office of Director by virtue of any order of SEBI or of the Ministry of Corporate Affairs (MCA) or of any such other statutory authority.

Mr. Srikumar Menon is not related to any other Director of the Company.

Thanking You,

Yours faithfully,
For International Combustion (India) Limited

P. R. Sivasankar
Company Secretary

Encl. : As above

Srikumar Menon – A brief Profile

Srikumar Menon retired from active service in 2014. He was at that time the Managing Director, South Asia for the Linde Group, a 16 to 18 Billion Euro, multinational company headquartered in Munich, Germany. He was, at the time of retirement, responsible for Linde's businesses in India, Bangladesh and Sri Lanka (combined revenues more than Rs. 2000 crores) and was the non-executive Chairman of Ceylon Oxygen Company Ltd, Sri Lanka (a 100% Linde owned entity). He was also on the Boards of Linde Bangladesh Ltd, Bangladesh and Linde Global Support Services (P) Ltd, India, positions that he vacated on retirement.

Menon turned 71 in June 2023 and is currently on the Boards inter-alia of Tata Steel Long Products Ltd and Nilachal Ispat Nigam Limited as an Independent Director.

From a career perspective he rejoined Linde India Ltd (then BOC India Ltd.) in October 2001 as Finance Director and took over as the Managing Director of the company in October 2008, continuing to hold the position until July 2013. He took over the responsibility for the South Asia cluster comprising of India, Bangladesh and Sri Lanka in Jan 2012 and was formally designated as the Managing Director, South Asia of the Linde Group in August 2013. He was an integral part of the team that right sized and turned around the company from the losses of the early 2000's and was at the helm of affairs as Managing Director when the company grew revenues from Rs 400 crores in 2007 end to around Rs 2000 crores in 2014.

Menon commenced his career in October 1978 with Balmer Lawrie with whom he spent 16 years in the Finance function in various positions pan India. He moved to a Joint Venture company of Balmer Lawrie, Balmer Lawrie Van Leer Ltd, as CFO in 1994 and continued with them till 1998. In 1998 he joined Linde India Ltd (then BOC India) and worked with them for two years as Chief Executive Corporate and Commercial before resigning and joining Pidilite Industries in Mumbai as VP Finance (CFO) for a year and a quarter.

Menon is a qualified Chartered Accountant from the Institute of Chartered Accountants of India having graduated in Commerce (B.Com (Hons)) from Hindu College, Delhi University after completing schooling from the Delhi Public School, Mathura Road, New Delhi.

Menon was a past President of The Tollygunge Club and was a member of its General Committee. He was also, a Council Member of the Eastern Region of the Indo-German Chamber of Commerce and was a member of the General Committee of the CII, Eastern Region as the Chairman of the Economic Affairs, Finance & Taxation Sub Committee. He was also a Vice President of the Bengal Chamber of commerce for a few years.

Menon unwinds by traveling, reading, writing, playing Golf, keeping track of the latest sporting action and playing the occasional round of Bridge.