

## Dixon Technologies (India) Ltd.

2<sup>nd</sup> February, 2021

<p>To Secretary Listing Department BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001</p> <p>Scrip Code: 540699</p>	<p>To Secretary Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai – 400 051</p> <p>Symbol: DIXON</p>
---	--

Dear Sir/Madam,

### Sub: Outcome of Board Meeting

In furtherance to our intimation dated 14<sup>th</sup> January, 2021 and in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations, 2015'), we wish to inform you that the Board of Directors of the Company, Dixon Technologies (India) Limited, at their meeting held today i.e., 2<sup>nd</sup> February, 2021 have, inter alia, considered and approved the following businesses:

- Un-audited Financial Results (Standalone and Consolidated) of the Company for the Quarter ended 31st December, 2020. Following are the key highlights, on consolidated basis:

Particulars	Quarter ended 31.12.2020		Nine months ended 31.12.2020		As compared to the corresponding period of the previous year
	Amount ( In Rs. Lakhs)	Up/Down % (↑ / ↓)	Amount ( In Rs. Lakhs)	Up/Down % (↑ / ↓)	
Revenue from operations	2,18,278	120 ↑	4,33,846	22 ↑	
EBIDTA	10,064	89 ↑	20,738	20 ↑	
PBT	8,168	130 ↑	15,565	30 ↑	
PAT	6,159	134 ↑	11,555	24 ↑	

The detailed format of the Un-Audited Financial Results (Standalone and Consolidated) together with the Limited Review Report is enclosed as **Annexure-1**. A copy of the same is also uploaded on the Company's website [www.dixoninfo.com](http://www.dixoninfo.com).

Further, an extract of the afore-stated Financial Results shall be published in the manner as prescribed under Listing Regulations, 2015.



*As per  
Shri...*

- ii. The sub-division/ stock split of existing 1 (one) Equity Share of face value of Rs. 10/- each fully paid up into 5 (Five) Equity Shares of Rs. 2/- each fully paid up, subject to shareholders' approval.

Detailed disclosure in terms of Regulation 30 of Listing Regulations, 2015 read with SEBI circular dated 9<sup>th</sup> September, 2015 is enclosed at **Annexure 2**;

Further, the record date for the purpose of subdivision of equity shares shall be decided after obtaining approval for sub-division from the members through postal ballot and will be intimated in due course.


- iii. Alteration of Authorised Share Capital of the Company from Rs. 26,00,00,000/- (*Rupees Twenty-Six Crores Only*) divided into 2,60,00,000 (*Two Crore Sixty Lakhs*) Equity Shares having face value of Rs. 10/- each to Rs. 26,00,00,000/- (*Rupees Twenty-Six Crores Only*) divided into 13,00,00,000/- (*Thirteen Crores*) Equity Shares having face value of Rs. 2/- each and consequent alteration in Capital Clause of Memorandum of Association of the Company, subject to shareholders' approval;
- iv. Considered and approved the draft notice of Postal Ballot to seek shareholders' approval.

The meeting of the Board of Directors commenced at 11.30 A.M. and concluded at 02.15 P.M.

You are requested to kindly take the same on your records and oblige.

Thanking you,

Yours faithfully,  
For Dixon Technologies (India) Limited

  
Ashish Kumar  
(Gr. Company Secretary, Head-Legal & H.R.)



Encl: As above

**S.N. Dhawan & CO LLP**

Chartered Accountants

421, II Floor, Udyog Vihar Phase IV,  
Gurugram, Haryana 122016, India

Tel: +91 124 481 4444

**LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS  
FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2020****To the Board of Directors of  
DIXON TECHNOLOGIES (INDIA) LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **DIXON TECHNOLOGIES (INDIA) LIMITED** ("the Company") for the quarter and nine months ended 31 December 2020 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India ("the SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant Rules issued thereunder; and other accounting principles generally accepted in India. Our responsibility is to issue a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S.N. Dhawan & CO LLP**

Chartered Accountants

Firm Registration No.: 000050N/N500045

  
**Vinesh Jain**

Partner

Membership No.: 087701

UDIN No.: 21087701AAAABU8647



Place: Delhi

Date: 02 February 2021



**DIXON TECHNOLOGIES (INDIA) LIMITED**

REGISTERED OFFICE  
B14 & 15, PHASE II, NOIDA  
UTTAR PRADESH-201305

CIN: L32101UP1993PLC066581, Website: www.dixoninfo.com

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020**

S.No.	Particulars	(Rupees in Lakhs)					
		Quarter ended			Nine Months Ended		Year ended
		31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Revenue from operations	1,89,693	1,47,288	80,880	3,83,559	2,90,860	3,67,150
2	Other income	18	31	107	74	407	920
3	<b>Total income (1+2)</b>	<b>1,89,711</b>	<b>1,47,319</b>	<b>80,987</b>	<b>3,83,633</b>	<b>2,91,267</b>	<b>3,68,070</b>
4	<b>Expenses</b>						
a)	Cost of materials consumed	1,70,575	1,29,861	68,998	3,36,417	2,53,364	3,21,211
b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	140	(270)	346	4,763	640	(3,157)
c)	Employees benefits expense	3,437	3,306	2,695	8,579	8,022	10,874
d)	Finance costs	749	686	830	1,991	2,758	3,510
e)	Depreciation and amortisation expense	999	968	876	2,773	2,237	3,178
f)	Other expenses	6,214	6,154	4,228	14,660	13,959	18,213
	<b>Total expenses</b>	<b>1,82,114</b>	<b>1,40,705</b>	<b>77,973</b>	<b>3,69,183</b>	<b>2,80,980</b>	<b>3,53,829</b>
5	<b>Profit before exceptional items and tax</b>	<b>7,597</b>	<b>6,614</b>	<b>3,014</b>	<b>14,450</b>	<b>10,287</b>	<b>14,241</b>
	Exceptional items	-	-	-	-	-	-
6	<b>Profit before tax</b>	<b>7,597</b>	<b>6,614</b>	<b>3,014</b>	<b>14,450</b>	<b>10,287</b>	<b>14,241</b>
7	Tax expenses (Net)						
a)	Current tax	1,934	1,793	783	3,827	2,698	3,645
b)	Deferred tax	(66)	(14)	(45)	(121)	(493)	(523)
c)	Income tax related to earlier years	-	-	58	-	58	58
8	<b>Net Profit for the period/year (6-7)</b>	<b>5,729</b>	<b>4,835</b>	<b>2,218</b>	<b>10,744</b>	<b>8,024</b>	<b>11,061</b>
9	<b>Other Comprehensive Income ('OCI')</b>						
a)	Items that will not be reclassified to Profit or Loss (net of tax)	(11)	(11)	1	(33)	(3)	(50)
b)	Items that will be reclassified to Profit or Loss (net of tax)	-	-	-	-	-	-
10	<b>Total Comprehensive Income</b>	<b>5,718</b>	<b>4,824</b>	<b>2,219</b>	<b>10,711</b>	<b>8,021</b>	<b>11,011</b>
11	Paid-up equity share capital (Face value per share Rs. 10)	1,171	1,157	1,157	1,171	1,157	1,157
12	Other equity excluding revaluation reserve						50,259
13	<b>Earning per share of Rs. 10/- each (not annualised)</b>						
(a)	Basic (Rs.)	49.43	41.78	19.51	92.71	70.58	96.88
(b)	Diluted (Rs.)	48.59	40.88	18.84	91.13	68.15	94.26

**Notes:**

- These financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
- The Company had made an Initial Public Offer ('IPO') during the Quarter ended 30 September, 2017, for 33,93,425 equity shares of Rs. 10 each, comprising of 3,39,750 fresh issue of equity shares by the Company and 30,53,675 equity shares offered for sale by share holders. The equity shares were issued at a price of Rs. 1,766 per share (including premium of Rs. 1,756 per share). Out of the total proceeds from the IPO of Rs. 59,928 Lakhs, the Company's share was Rs. 6,000 Lakhs from the fresh issue of 339,750 equity shares. Fresh equity shares were allotted by the Company on 14 September, 2017 and the shares of the Company were listed on the stock exchanges on 18 September, 2017.

**Details of utilisation of IPO Proceeds are as follow**

Particulars	Object of the Issue as per Prospectus	(Rupees in Lakhs)	
		Total Utilization Up to Dec 31, 2020	Amount Pending Utilization
a. Re-payment/pre-payment, in full or in part, of certain borrowings availed by the Company	2,200	2,200	-
b. Setting up a unit for manufacturing of LED TVs at the Tirupati (A.P)	758	758	-
c. Finance the enhancement of our backward integration capabilities in the lighting products vertical at Dehradun Facility (see note 'b' below)	796	796	-
d. Upgradation of the information technology infrastructure of the Company (see note 'b' below)	941	941	-
e. General corporate purposes (see note 'a' & 'b' below)	1,017	1,017	-
<b>Sub-total</b>	<b>5,712</b>	<b>5,712</b>	-
f. IPO Expenses (see note 'a' below)	288	288	-
<b>Total</b>	<b>6,000</b>		

**Notes:**

- Estimated IPO expenses reduced by Rs. 54 Lakhs and accordingly expense transferred to General Corporate Expenses.
  - The members of the Company had, at its Annual general Meeting held on 29<sup>th</sup> September, 2020 approved "variation in the terms of the Object of the public issue as stated in the prospectus of the Company dated 11th September, 2017" whereby the unutilized amount aggregating to Rs. 212 Lakhs (i.e. Rs. 90 Lakhs pending to be utilised towards Finance the enhancement of our backward integration capabilities in the lighting products vertical at Dehradun Facility, and Rs. 122 Lakhs pending to be utilised towards Upgradation of the information technology infrastructure of the Company, constituting 3.53% of Total Proceeds shall be utilized towards General Corporate Purpose between FY 2020 to FY 2022. During the Quarter ended 31st December, 2020, the said unutilised amount of Rs. 212 Lakhs has been utilised by the Company towards General Corporate Purpose. There are no further IPO proceeds outstanding for utilisation.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on February 02, 2021. The Limited Review for the quarter and nine months ended 31 December, 2020, has been carried out by the Statutory Auditor, as required under Regulation 33 of SEBI (LODR) Regulation, 2015.
  - The chief operating decision maker (CODM) comprises of the Board of Directors, Managing Director cum Vice chairman & Chief financial officer which examines the Company's performance on the basis of single operating segment Electronics Goods; accordingly segment disclosure has not been made.
  - The Code on Social Security, 2020 ('Code') relating to employee benefits, during employment and post-employment benefits, has received the Presidential assent in September 2020. This Code has been published in the Gazette of India. However, the effective date from which the changes are applicable is yet to be notified and the rules for quantifying the financial impact are also yet to be issued. The Company will evaluate the impact of the Code and will give appropriate impact in the financial statements in the period in which the Code becomes effective and the related rules are published.
  - Figures of the previous periods have been regrouped/rearranged, wherever necessary

Place : Noida  
Date : 02.02.2021



For DIXON TECHNOLOGIES (INDIA) LIMITED  
*Atul B. Lall*  
Managing Director cum Vice Chairman  
Director Identification Number : 00781436



**Limited Review Report on Consolidated Unaudited Financial Results for the quarter and nine months ended 31 December 2020****To the Board of Directors of  
DIXON TECHNOLOGIES (INDIA) LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **DIXON TECHNOLOGIES (INDIA) LIMITED** ("the Holding Company") and its subsidiaries (the holding company and its subsidiaries together referred to as "the Group"), and joint venture for the quarter and nine months ended 31 December 2020 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ("the SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This statement includes the results of the following entities:

Name of the Company	Relation	Percentage of ownership interest
AIL Dixon Technologies Private Limited	Joint venture	50%
Padget Electronics Private Limited	Subsidiary	100%
Dixon Global Private Limited	Subsidiary	100%
Dixon Electro Appliances Private Limited	Subsidiary	100%

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of review reports of other auditors referred to



in paragraph 6 below nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### 6. Other Matter

This statement includes the financial results of two subsidiaries, included in the consolidated financial results, whose financial results reflect total revenues of Rs. 26,707 lakhs and 48,187 lakhs, profit after tax of Rs. 260 lakhs and 615 lakhs and total comprehensive income of Rs. 262 lakhs and Rs. 618 lakhs for the quarter and nine months ended 31 December 2020 respectively, as considered in the consolidated financial results, whose financial results have not been reviewed by us. These financial results have been reviewed by other auditors, whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For **S.N. Dhawan & CO LLP**

Chartered Accountants

Firm Registration No.: 000050N/N500045



**Vinesh Jain**

Partner

Membership No.: 087701

UDIN No.: 21087701AAAABV3038



Place: Delhi

Date: 02 February 2021



**DIXON TECHNOLOGIES (INDIA) LIMITED**

REGISTERED OFFICE  
B14 & 15, PHASE II, NOIDA  
UTTAR PRADESH-201305

CIN: L32101UP1993PLC066581, Website: www.dixoninfo.com

**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020**

S.No.	Particulars	(Rupees in Lakhs)					
		Quarter ended			Nine Months Ended		
		31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Revenue from operations	2,18,278	1,63,874	99,381	4,33,846	3,54,270	4,40,012
2	Other income	14	25	183	60	523	520
3	<b>Total income (1+2)</b>	<b>2,18,292</b>	<b>1,63,899</b>	<b>99,564</b>	<b>4,33,906</b>	<b>3,54,793</b>	<b>4,40,532</b>
4	<b>Expenses</b>						
a)	Cost of materials consumed	1,97,499	1,45,244	85,615	3,81,143	3,12,218	3,91,334
b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(98)	(772)	1,040	6,230	1,583	(5,314)
c)	Employees benefits expense	3,768	3,588	2,716	9,333	8,714	11,796
d)	Finance costs	771	691	806	2,031	2,729	3,497
e)	Depreciation and amortisation expense	1,125	1,092	984	3,142	2,562	3,653
f)	Other expenses	7,059	6,875	4,857	16,462	15,037	19,889
	<b>Total expenses</b>	<b>2,10,124</b>	<b>1,56,718</b>	<b>96,018</b>	<b>4,18,341</b>	<b>3,42,843</b>	<b>4,24,955</b>
5	<b>Profit before exceptional items and tax</b>	<b>8,168</b>	<b>7,181</b>	<b>3,546</b>	<b>15,565</b>	<b>11,950</b>	<b>15,677</b>
	Exceptional items	-	-	-	-	-	-
6	<b>Profit before tax</b>	<b>8,168</b>	<b>7,181</b>	<b>3,546</b>	<b>15,565</b>	<b>11,950</b>	<b>15,677</b>
7	<b>Tax expenses (Net)</b>						
a)	Current tax	2,046	1,917	890	4,071	3,087	4,066
b)	Deferred tax	2	34	4	(22)	(415)	(402)
c)	MAT credit entitlement	(39)	(6)	(36)	(45)	(73)	(78)
d)	Income tax related to earlier years	-	-	58	6	60	41
8	<b>Net Profit for the period/year (6-7)</b>	<b>6,159</b>	<b>5,236</b>	<b>2,630</b>	<b>11,555</b>	<b>9,291</b>	<b>12,050</b>
9	<b>Other Comprehensive Income ("OCI")</b>						
a)	Items that will not be reclassified to Profit or Loss (net of tax)	(10)	(11)	1	(31)	(2)	(45)
b)	Items that will be reclassified to Profit or Loss (net of tax)	-	-	-	-	-	-
10	<b>Total comprehensive income</b>	<b>6,149</b>	<b>5,225</b>	<b>2,631</b>	<b>11,524</b>	<b>9,289</b>	<b>12,005</b>
11	Paid-up equity share capital (Face value per share Rs.10/-)	1,171	1,157	1,157	1,171	1,157	1,157
12	Other equity excluding revaluation reserve	-	-	-	-	-	52,976
13	Earning per share of Rs. 10/- each (not annualised)						
(a)	Basic (Rs.)	53.14	45.25	23.13	99.69	81.74	105.54
(b)	Diluted (Rs.)	52.23	44.28	22.33	97.99	78.92	102.70

**Notes:**

- These financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
- The Holding Company had made an Initial Public Offer ('IPO') during the Quarter ended 30 September, 2017, for 33,93,425 equity shares of Rs. 10 each, comprising of 3,39,750 fresh issue of equity shares by the Company and 30,53,675 equity shares offered for sale by share holders. The equity shares were issued at a price of Rs. 1,766 per share (including premium of Rs. 1,756 per share). Out of the total proceeds from the IPO of Rs. 59,928 Lakhs, the Company's share was Rs. 6,000 Lakhs from the fresh issue of 339,750 equity shares. Fresh equity shares were allotted by the Company on 14 September, 2017 and the shares of the Company were listed on the stock exchanges on 18 September, 2017.

**Details of utilisation of IPO Proceeds are as follow**

Particulars	Object of the Issue as per Prospectus	(Rupees in Lakhs)	
		Total Utilization Up to Dec 31, 2020	Amount pending utilisation
a. Re-payment/pre-payment, in full or in part, of certain borrowings availed by the Company	2,200	2,200	-
b. Setting up a unit for manufacturing of LED TVs at the Tirupati (A.P)	758	758	-
c. Finance the enhancement of our backward integration capabilities in the lighting products vertical at Dehradun Facility (see note 'b' below)	796	796	-
d. Upgradation of the information technology infrastructure of the Company (see note 'b' below)	941	941	-
e. General corporate purposes (see note 'a' & 'b' below)	1,017	1,017	-
	<b>Sub-total</b>	<b>5,712</b>	<b>-</b>
f. IPO Expenses (see note 'a' below)	288	288	-
	<b>Total</b>	<b>6,000</b>	<b>-</b>

**Notes:**

- Estimated IPO expenses reduced by Rs. 54 Lakhs and accordingly expense transferred to General Corporate Expenses.
  - The members of the Company had, at its Annual general Meeting held on 29<sup>th</sup> September, 2020 approved "variation in the terms of the Object of the public issue as stated in the prospectus of the Company dated 11th September, 2017" whereby the unutilized amount aggregating to Rs. 212 Lakhs (i.e. Rs. 90 Lakhs pending to be utilised towards Finance the enhancement of our backward integration capabilities in the lighting products vertical at Dehradun Facility, and Rs. 122 Lakhs pending to be utilised towards Upgradation of the information technology infrastructure of the Company, constituting 3.53% of Total Proceeds shall be utilized towards General Corporate Purpose between FY 2020 to FY 2022. During the Quarter ended 31st December, 2020, the said unutilised amount of Rs. 212 Lakhs has been utilised by the Company towards General Corporate Purpose. There are no further IPO proceeds outstanding for utilisation.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on February 02, 2021. The Limited Review for the quarter and nine months ended 31 December, 2020, has been carried out by the Statutory Auditor, as required under Regulation 33 of SEBI (LODR) Regulation, 2015.
  - The chief operating decision maker (CODM) comprises of the Board of Directors, Managing Director cum Vice chairman & Chief financial officer which examines the Company's performance on the basis of single operating segment Electronics Goods; accordingly segment disclosure has not been made.
  - The Code on Social Security, 2020 ('Code') relating to employee benefits, during employment and post-employment benefits, has received the Presidential assent in September 2020. This Code has been published in the Gazette of India. However, the effective date from which the changes are applicable is yet to be notified and the rules for quantifying the financial impact are also yet to be issued. The Company will evaluate the impact of the Code and will give appropriate impact in the financial statements in the period in which the Code becomes effective and the related rules are published.
  - Figures of the previous periods have been regrouped /rearranged, wherever necessary

Place : Noida  
Date : 02.02.2021



For DIXON TECHNOLOGIES (INDIA) LIMITED

*Atul B. Lal*  
Managing Director cum Vice Chairman  
Director Identification Number : 00781436

Details on sub-division in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015:

S. No.	Particulars	Description
1.	Split ratio	1:5 i.e. existing one (1) equity share of face value of Rs.10/- each into Five (5) equity shares of face value of Rs. 2/- each
2.	Rationale behind the split	To encourage wider participation of small investors and to enhance the liquidity of the Equity Shares at the Stock Market
3.	Expected time of completion	2-3 months (including the time required for approval of the shareholders)
4.	Class of shares which are subdivided	Equity Shares of face value of Rs. 10/- each
5.	Number of shares of each class pre and post stock split	The details are stated at Point 7 below.
6.	Number of shareholders who did not get any shares in consolidation and their pre-consolidation shareholding	Not Applicable

#### 7. Pre and Post share capital –

Particulars	Pre Stock Split Share Capital			Post Stock Split Share Capital		
	No. of Shares	Face Value	Total (in Rs.)	No. of Shares	Face Value	Total (in Rs.)
Authorised Share Capital	2,60,00,000	10	26,00,00,000/-	13,00,00,000	2	26,00,00,000/-
Issued, Subscribed & Paid-up Share Capital	1,17,09,871	10	11,70,98,710/-	5,85,49,355	2	11,70,98,710/-

**Note:** Pre and Post Paid-up Capital may undergo corresponding changes on account of any further increase in capital due to exercise of ESOPs or otherwise, occurring between the date of this intimation and the record date for subdivision to be fixed later.

For Dixon Technologies (India) Limited

Ashish Kumar  
(Gr. Company Secretary, Head-Legal & H.R.)

