

August 25, 2022

National Stock Exchange of India Limited Exchange Plaza Plot No. C/1, G Block Bandra - Kurla Complex Bandra (E), Mumbai - 400 051 Scrip Code : EVERESTIND	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 Scrip Code : 508906
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**Sub. : Outcome of the 89<sup>th</sup> Annual General Meeting held on August 25, 2022**

Dear Sir/Madam,

This is to inform you that the 89<sup>th</sup> Annual General Meeting (“AGM”) of the members of the Company was held today i.e. August 25, 2022 at 3.00 pm (IST) through Video Conferencing.

The Company Secretary welcomed the members at the 89<sup>th</sup> AGM and introduced himself. He informed that as per as per article 59 of the Articles of Association of the Company, the Chairman of the Board of Directors of the Company (“Board”) will preside over the 89<sup>th</sup> AGM.

Thereafter, Mr. Anant Talaulicar, Non-Executive Chairman of the Board presided the Meeting. Sixty (60) members of the Company were present at the Virtual AGM. The Chairman called the meeting to order as the requisite quorum was present.

The Chairman welcomed the members at the 89<sup>th</sup> AGM of the Company. He informed that the Annual General Meeting is being held through video conferencing in accordance with the Companies Act, 2013 and circulars issued by the Ministry of Corporate Affairs and SEBI. He further informed that the facility for joining the AGM through video conferencing was made available for the members on a first-come-first-served basis. He also informed that Statutory Registers and other documents referred in the notice of 89<sup>th</sup> AGM were made available electronically for inspection by the members during the Virtual AGM.

Thereafter, he requested other Board Members and Chief Financial Officer (CFO) to introduce themselves. All Board members and CFO attending the Virtual AGM introduced themselves. The Chairman informed the members of the Company that Mr. Vinayak Pujare from S.R.B.C & Co. Statutory Auditors and Mr. Tanuj Vohra from TVA & Co., Secretarial Auditors had also joined the Virtual AGM.

The Chairman delivered his speech. The Chairman informed the Members that the Notice convening the 89<sup>th</sup> AGM is taken as read as the same has already been circulated to the Members. The Chairman informed that both the Statutory Auditors Report and Secretarial

Auditors Report do not contain any qualification/observation or other remarks.

The Chairman informed that the Company had provided to the members, the facility to cast their votes electronically through remote e-voting system provided by Central Depository Services (India) Limited (“CDSL”), on all resolutions set forth in the Notice of 89<sup>th</sup> AGM. Those members who were present at the Virtual AGM and had not cast their votes through remote e-voting system were provided an opportunity to cast their votes electronically through e-voting system provided by CDSL at the Virtual AGM.

Thereafter, the following businesses as set out in the Notice of 89<sup>th</sup> AGM dated May 27, 2022 convening the AGM were considered:

ORDINARY BUSINESS		TYPE OF RESOLUTION
1.	(a) Adoption of audited standalone Financial Statements of the Company for the financial year ended March 31, 2022 and the reports of the Board of Directors and Auditors thereon.	Ordinary Resolution
1.	(b) Adoption of audited consolidated Financial Statements of the Company for the financial year ended March 31, 2022 and the report of Auditors thereon.	Ordinary Resolution
2.	Declaration of dividend of Rs. 6.00/- per equity share for the Financial Year ended March 31, 2022.	Ordinary Resolution
3.	Appointment of Ms. Padmini Sekhsaria (DIN 00046486), who retires by rotation at this AGM and being eligible, has offered herself for re- appointment.	Ordinary Resolution
SPECIAL BUSINESS		
4.	Ratification of remuneration of the Cost Auditors for the financial year ending March 31, 2023.	Ordinary Resolution
5.	Approval for payment of commission to Mr. Anant Talaulicar, Non-Executive Chairman for the financial year 2022-23.	Special Resolution

Thereafter, the Chairman requested the shareholders registered as Speaker Shareholders to ask questions or express their opinion.

The Chairman, Managing Director & CEO and Chief Financial Officer of the Company responded to the queries of the members and provided clarifications.

Thereafter, Chairman informed the members that after conclusion of the Virtual AGM, e-voting facility will be kept open for the next 15 minutes to enable those members who have attended the 89<sup>th</sup> AGM and have not cast their vote, can do so now. The Chairman announced that Mr. Tanuj Vohra, Practicing Company Secretary was appointed by the Board as scrutinizer to scrutinise the e-voting process in a fair and transparent manner.

The Chairman further informed that the Company Secretary will declare the results of the voting and place the results on the website of the Company and e-voting website of CDSL.

Thereafter, he concluded the proceedings of the Virtual AGM at 4.20 pm after thanking the Directors and the members for joining the Virtual AGM.

Yours faithfully,

For Everest Industries Limited

Neeraj Kohli  
Company Secretary & Head - Legal