# SHOPPERS STOP

SEC/115 /2023-24	January 20, 2024
BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001.	National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051.
Stock Code : 532638	Stock Symbol : SHOPERSTOP

Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the SEBI LODR")

Pursuant to the provisions of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith, copies of the newspaper advertisements publishing the Financial Results for the quarter and nine months ended December 31, 2023 (approved at the meeting of the Board of Directors of the Company held on January 18, 2024) in Free Press Journal and Navshakti on January 20, 2024.

We request you to take the same on records.

Yours truly,

For Shoppers Stop Limited



Vijay Kumar Gupta Vice President – Legal, CS & Compliance Officer ACS No: 14545

Encl: A/a

Shoppers Stop Limited Registered & Service Office - Umang Tower, 5th Floor, Mindspace, Off. Link Road, Malad (West), Mumbai - 400 064, Maharashtra. T + 022 42497000. CIN : L51900MH1997PLC108798. E-mail us at customercare@shoppersstop.com Toll Free No.:1800-419-6648 (9 am to 9 pm).

#### THE FREE PRESS JOURNAL www.freepressjournal.in MUMBAI | SATURDAY | JANUARY 20, 2024

B	बैंक ऑफ़ बड़ौदा Bank of Baroda	JVPD JUHU BRANCH :- Sharda Bhavan, JVPD Scheme, V.M. Road, Opp Mithibai College, Vile Parle West, Mumbai-400056, Web: www.bankofbaroda.com E Mail: dbjuhu@Bankofbaroda.com
	POSSES	SSION NOTICE

Whereas, The undersigned being the Authorised Officer of the Bank of Baroda under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002) and in exercise of powers conferred under Section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a Demand Notice dated 21.08.2023, calling upon the Borrower, **Mrs. Seema Bhayani and Mr.Jaiprakash J.Bhayani** to repay the amount mentioned in the notice being **Rs. 957**,676.82/- (Rupees Nine lakh fifty seven thousand six hundred seventy six and eighty two paise only + Unapplied interest) as on 21.08.2023 together with further interest thereon with effective from 01.03.2020 at the contractual rate plus costs, charges and expenses till date of payment within 60 days from the date of receipt of the said notice.

The Borrower having failed to repay the amount, notice is hereby given to the Borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under sub-section (4) of section 13 of the Act read with Rule 8 of the Security Interes

Enforcement Rules, 2002 on this the 16th day of January of the year 2024. The Borrower's attention is invited to provision of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets. The Borrower/Guarantors/Mortgagors in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property/ies will be subject to the charge of Bank of Baroda, JVPD Juhu Branch for an amount of Rs. 957.676.82/- (Rupees Nine lakh fifty seven thousand six hundred seventy six and eighty two paise only + Unapplied interest from 21.08.2023) and further interest thereon at the contractual rate plus costs, charges and expenses till date of payment.

DESCRIPTION OF THE IMMOVABLE PROPERTY

All that part and parcel of the property consisting of Flat no. 102. 1st Floor admeasuring area 363.32 sq. ft., Building No. 8, building known as CASA VISTA, AVENUE A-2, Survey No. 5, 5B, 5D, 5F, 5G, Village Narang Dongare, Taluka Vasai, Dist. Thane. Boundaries Of The Building As Below:- No Internal Road, South: Complex Road, East: Casa Zion, West: Casa BLISS Date: 16.01.2024 Chief Manager/Authorised Officer Place: Mum

#### यूनियन बैंक Union Bank ऑफ डंडिया of India

UMFB Borivali

Rokadia Lane, Borivali West, Mumbai-400092

**ANNEXURE - 13** 

[Rule - 8 (1)] POSSESSION NOTICE (For immovable property)

Whereas The undersigned being the Authorised officer of Union Bank of India, UMFB Borivali Branch Shree Rasraj Heights Rokadia Lane Borivali West Mumbai under the Securitisation and Reconstruction of Financial Assets and Enforcement Security Interest (Second) Act, 2002 (Act No. 54 of 2002)and in exercise of powers conferred under Section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated 31-10-2023 calling upon the borrower Shri Sachin P. Gosar & Mrs. Sweta Sachin Gosar to repay the amount mentioned in the notice being Rs. 8,34,860.00 (Rupees Eight lakh thirty four thousand eight hundred and sixty only + interest) within 60 days from the date of receipt of the said notice

The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/her under Section 13(4) of the said Act read with rule 8 of the said rules on this 18th day of January year 2024. The borrower in particular and the public in general is hereby

cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Union bank of India for an amount Rs. 8,34,860.00 and interest thereon.

The borrower's attention is invited to provisions of sub-section (8) of section 13of the Act, in respect of time available to the borrower to redeem the secured assets.

Description of Immovable Property :

All that part of the property consisting Flat No. 601, Vaastu residency Co-op. Housing Society Limited, Near Nancy ST Bus Depot, Nancy Colony, Borivali East, Mumbai-400066 and other assets or securities whether moveable or immoveable covered under the security created by you in favour of the Bank.

Authorised Officer Date : 18.01.2024 Place : Borivali (W) Mumbai UNION BANK OF INDIA



### INDUSTRIAL INVESTMENT TRUST LIMITED

CIN: L65990MH1933PLC001998 Regd Office: Office No. 101A, The Capital', G Block, Plot No.C-70, Bandra Kurla Complex, Bandra East, Mumbai - 400051 Tel: 91-22- 43250100, Email: iitl@iitlgroup.com Website: www.iitlgroup.com

## NOTICE OF POSTAL BALLOT

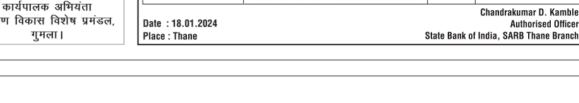
Notice is hereby given to the Members of Industrial Investment Trust Limited ("the Company") pursuant to Section 110 and other applicable provisions of the Companies Act, 2013 (the "Act"), read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules") and other applicable provisions of the Act and the Rules, General Circular Nos. 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020 read with other relevant circulars, including General Circular No. 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022, 11/2022 dated December 28, 2022 and 09/2023 dated September 25, 2023 issued by the Ministry of Corporate Affairs (collectively eferred to as "MCA Circulars"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 ("Listing Regulations"), Secretarial Standard on General Meetings ("SS-2", issued by the Institute of Company Secretaries of India and other applicable laws rules and regulations (including any statutory modification or re-enactment thereof for the time being in force and as amended from time to time), to transact the Special Business set out below, by the Members of Industrial Investment Trust Limited, by

	ग्रामीण विकास mail-rdsda <u>अति अल्पकालीन</u>	gumla123@gma ई—निविदा अ	ल, गुमला। <sup>iil.com</sup> ामंत्रण सूचन्			Road No 22 V	DSB) State Bank of I BB Thane(11697) Branch :- 1st floor Kerom Plo Vagle Industrial Estate, Thane (W) 400604 ema POSSESSION NOTIC	t no A-112 0 il id :- sbi.11 E	1697@sbi.co.in
1. कार्य क्र० सं०	ई— निविदा सूचना संख्या - की विस्तृत विवरणीः कार्य का नाम	प्राक्कलित राशि	MLA/22/2023 अग्रधन की राशि	-24 परिमाण विपत्र का मूल्य	कार्य पूर्ण करने की अवधि	2002 (54 of 2002) and in (Enforcement) Rules, 2002, calling upon them to repay th The Borrower having failed undersigned has taken <b>Syml</b>	the Securitization and Reconstruction of Financial Ass exercise of powers conferred under section 13 (12 a demand notice was issued on the dates mentioned e amount within 60 days from the date of receipt of said to repay the amount, notice is hereby given to the <b>bolic Possession</b> of the property described herein below	<ol> <li>read with against each against each notice.</li> <li>Borrower and ow in exercise</li> </ol>	rule 3 of the Security Interest account and stated hereinafter I the public in general that the of power conferred on him/her
1	गुमला जिला के घाघरा प्रखण्ड में कुर्राग पंचायत के अड़िया नदी में चट्टी से कुर्राग जोड़ने वाले पथ पर उच्चस्तरीय पुल निर्माण।	3,29,76,400.00	6,60,000.00	10,000.00	18 माह	The Borrower in particular a	id Act read with Rule 8 of the said Act on the dates ment nd the public in general is hereby cautioned not to dea e charge of the STATE BANK OF INDIA for an amount an Description of the property mortgaged/ charged	al with the pro	perty and any dealings with the reon. 1)Date of Demand Notice 2)Amount Outstanding
3. 12 12 12 12 12 12 12 12 12 12 12 12 12	साइट में निविदा प्रकाशन की तिथि – 29.01.2024 -निविदा प्राप्ति की तिथि एवं समय – दिनांक 29.01 -निविदा खोलने की तिथि एवं समय – 07.02.2024 -निविदा आमंत्रित करने वाले पदाधिकारी का नाम ए -निविदा आमंत्रित करने वाले पदाधिकारी का नाम ए -निविदा प्रकोष्ठ का दूरभाष सं० – 9430377526 (र रेमाण विपत्र की राशि घट–बढ़ सकती है तदनुसार विदा शुल्क एवं अग्रधन की राशि कदेन <b>Online I</b> विदा शुल्क एवं अग्रधन की राशि का ई–भुगतान जि खाता को बंद कर दिया जाता है तो उसकी र रायचार्ग के दियो जेवर्ण्य का प्रात्न है को उसकी र	.2024 से दिनांक 05.02 का कार्यालय, ग्रामीण ति अपराह्वन 2:00 बजें रुवं पता : कार्यपालक अंबंधित कार्यपालक अन् अग्रधन की राशि देय ह Mode द्वारा स्वीकार्य सि खाता से किया जायें गरी जवाबदेही आपकी	वेकास विशेष प्रमण्ड अभियंता, ग्रामीण वि भेयंता का दूरभाष नम् तेगी। होगी। गा, उसी खाते में अ होगी।	ल, गुमला। कास विशेष प्रमंड बर) प्रधन की राशि वा	पस होगी। अगर	Mr. Vishal Babanrao Madane Flat No 1204, 12th Floor, Building No 4, Prima Building Arkade Art Prima Cooperative Housing Society Ltd, Vinay Nagar Road, Village Ghodbunder, Mira Road (East)	Flat No 1204, 12th Floor, Building No 4, Prima Building Arkade Art Prima Cooperative Housing Society Ltd, Vinay Nagar Road, Village Ghodbunder, Mira Road (East) Thane 401107. Admeasuring 64.75 Sq Meters i.e. 596.96 Sq. Feet(Carpet Area) +5.21 Sq. Meters i.e. 56.08 Sq. Feet Balcony situated at Land bearing Survey No 121, Hissa No.1 (Part), Hissa No 2(Part), Survey No 109, Hissa No.3, Hissa No.6 and Survey No. 111, Hissa No.10 lying being situated at Village Ghodbunder, within the city limits of Mira Bhaynder Muncipal Corporation Tal & Dist		as per Demand Notice 1) Demand Notice date 21.10.2023 2) Rs.89,37,618/- (Rupees Eighty Nine Lakhs Thirty Seven Thousand Six Hundred Eighteen Only)as on 21.10.2023 with further interest, Cost, Charges, etc as stated above in terms of this notice u/s 13(2) of the Act

विस्तृत जानकारी के लिये वेबसाईट www.jharkhandtenders.gov.in एवं कार्यालय की सूचना पट्ट पर देखा जा सकता

PR 316577 (Rural Development) 23-24 (D)

ग्रामीण विकास विशेष प्रमंडल,



Thane 401107

Thane in the name of Mr. Vishal Babanrao Madane



# **Shoppers Stop Limited**

Registered Office: Umang Tower, 5th Floor, Mindspace, Off. Link Road, Malad (West), Mumbai - 400 064. Tel: (+91 22) 42497000 Website: www.shoppersstop.com. E-mail : investor@shoppersstop.com. CIN : L51900MH1997PLC108798

# Quarterly sales\* Rs.1207 Crs, up 7% YOY | EBITDA\* Rs.219 Crs

## EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023 (Regulation 47(1)(b) of the SEBI (LODR) Regulations, 2015)

											(Ri	upees in Crores)
			STAN	IDALONE		CONSOLIDATED						
Particulars	Quarter Ended			For the Nine I	For the Nine Months Ended Fina Year		Quarter Ended			For the Nine I	For the Financial Year Ended	
	31 Dec 2023	30 Sept 2023	31 Dec 2022	31 Dec 2023	31 Dec 2022	31 Mar 2023	31 Dec 2023	30 Sept 2023	31 Dec 2022	31 Dec 2023	31 Dec 2022	31 Mar 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Income from operations	1,210.12	1,035.69	1,156.09	3,234.61	3,115.74	4,054.43	1,240.88	1,049.70	1,161.44	3,291.48	3,132.05	4,078.86
Profit / (Loss) for the period before tax and Exceptional Items	49.63	7.44	85.10	77.50	144.39	164.11	50.92	8.39	85.78	79.29	143.15	161.18
Profit / (Loss) for the period before tax after Exceptional Items	49.63	2.54	85.10	72.60	142.39	162.11	50.92	3.49	85.78	74.39	141.15	159.18
Profit / (Loss) for the period after tax and Exceptional Items	35.56	1.78	62.06	52.28	102.99	119.25	36.85	2.73	62.74	54.07	101.75	116.01
Total Comprehensive Income/(Loss) for the period	35.42	1.56	61.79	51.87	102.03	118.98	36.71	2.51	62.47	53.66	100.79	115.74
Equity Share Capital	54.97	54.97	54.83	54.97	54.83	54.83	54.97	54.97	54.83	54.97	54.83	54.83
Other equity						177.12						151.22
Earnings per share (In Rs.) (not annualised for quarter)												
Face value of Rs.5/- Per Share												
- Basic	3.23	0.16	5.66	4.76	9.40	10.88	3.36	0.25	5.72	4.92	9.29	10.59
- Diluted	3.22	0.16	5.60	4.74	9.33	10.80	3.33	0.24	5.66	4.90	9.22	10.51
before tax after Exceptional Items Profit / (Loss) for the period after tax and Exceptional Items Total Comprehensive Income/(Loss) for the period Equity Share Capital Other equity Earnings per share (In Rs.) (not annualised for quarter) Face value of Rs.5/- Per Share - Basic	35.56 35.42 54.97 3.23 3.22	1.78 1.56 54.97 0.16 0.16	62.06 61.79 54.83 5.66 5.60	52.28 51.87 54.97 4.76 4.74	102.99 102.03 54.83 9.40 9.33	119.25 118.98 54.83 177.12 10.88 10.80	36.85 36.71 54.97 3.36 3.33	2.73 2.51 54.97 0.25 0.24	62.74 62.47 54.83 5.72 5.66	54.07 53.66 54.97 4.92 4.90	101.75 100.79 54.83 9.29 9.22	11 11 5 15 1 1

1) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange, websites, www.nseindia.com and www.bseindia.com and on the Company's website, www.corporate.shoppersstop.com

2) This above financial results have been reviewed and recommended by the Audit Committee and have been approved and taken on records by the Board of Directors at its meetings held on 18 January 2024.

NCOME STATEMENT – S	TANDALONE F	OR THE QUAP	TER AND NIN	E MONTHS E	NDED 31 DEC	EMBER 2023						(F	Rupees in Crores
Particulars	Non	- GAAP Finand	ials	GAAP Financials				Non -	GAAP Financ	ials	GAAP Financials		
	Q3FY24	Q3FY23	Gr%	Q3FY24	Q3FY23	Gr%	[	YTDFY24	YTDFY23	Gr%	YTDFY24	YTDFY23	Gr%
Gross Revenue	1,483.61	1,430.35	3.72%	1,362.05	1,277.58	6.61%		3,996.30	3,890.73	2.71%	3,614.27	3,467.98	4.22%
Net Revenue	1,305.78	1,254.09	4.12%	1,206.78	1,131.71	6.63%		3,521.45	3,423.28	2.87%	3,213.48	3,081.88	4.27%
Other Income	21.43	31.87	-32.75%	3.34	24.38	-86.30%		66.44	67.53	-1.61%	21.13	33.86	-37.60%
Total Revenue	1,327.21	1,285.96	3.21%	1,210.12	1,156.09	4.67%		3,587.89	3,490.81	2.78%	3,234.61	3,115.74	3.82%
Margin	484.30	474.34	2.10%	479.55	462.41	3.71%		1,313.04	1,291.16	1.69%	1,311.83	1,275.22	2.87%
Margin%	37.09%	37.82%	(70)Bps	39.74%	40.86%	(110)Bps		37.29%	37.72%	(40)Bps	40.82%	41.38%	(60)Bps
Operating Exp.	415.13	378.35	9.72%	264.17	246.72	7.07%		1,190.41	1,089.03	9.31%	764.39	725.42	5.37%
EBITDA	90.60	127.86	-29.14%	218.72	240.07	-8.89%		189.07	269.66	-29.88%	568.57	583.66	-2.58%
EBITDA %	6.94%	10.20%	-31.95%	18.12%	21.21%	-14.56%		5.37%	7.88%	-31.84%	17.69%	18.94%	-6.57%
Depreciation	32.33	32.14	0.62%	111.22	99.88	11.35%		97.22	97.09	0.13%	324.32	277.16	17.02%
Finance Cost	2.31	1.09	113.24%	57.87	51.50	12.36%		8.20	11.69	-29.80%	166.75	154.03	8.26%
PBT	55.96	94.63	-40.86%	49.63	88.69	-44.04%		83.65	160.88	-48.00%	77.50	152.47	-49.17%
PBT%	4.29%	7.55%	-43.20%	4.11%	7.84%	-47.52%		2.38%	4.70%	-49.45%	2.41%	4.95%	-51.25%
Exceptional Item/OCI	1.85	3.59	-48.47%	0.18	3.95*	-95.36%		12.74	10.10	26.19%	5.45	11.37*	-52.06%
PBT(Aft. Excp & OCI)	54.11	91.04	-40.56%	49.45	84.74	-41.64%		70.91	150.78	-52.97%	72.05	141.10	-48.94%
Тах	14.03	22.95	-38.86%	14.03	22.95	-38.86%		20.18	39.07	-48.35%	20.18	39.07	-48.35%
PAT	40.08	68.09	-41.14%	35.42	61.79	-42.68%		50.73	111.71	-54.59%	51.87	102.03	-49.16%
PAT%	3.07%	5.43%	(240)Bps	2.93%	5.46%	(250)Bps		1.44%	3.26%	(180)Bps	1.61%	3.31%	(170)Bps

Chandrakumar D. Kamble

Authorised Officer

eans of Postal Ballot, only by way of remote e-voting process ("e-voting").

S. Description of Ordinary Resolution No Appointment of Mr. S. Thiruvenkatachari (DIN: 10424695) as a Non

Executive / Non Independent Director

The Notice has been sent on Friday, January 19, 2024 to all the Members by e-mail to those Members who have registered their e-mail ids with the Company/ Registrar and Share Transfer Agents/ NSDL/ CDSL, whose names appear in the Register of Members/ list of Beneficial Owners as received from NSDL/CDSL as on January 05.2024.

Notice is available on the Company's website i.e.: www.iitlgroup.com, website o Stock Exchanges i.e. BSE Limited and the National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and on the website of CDSL (agency for providing the Remote e-Voting facility) i.e. www.evotingindia.com Instructions for remote e-voting:

In compliance with the provisions of Sections 108, 110 of the Act read with the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the Company has provided the facility to the Members to exercise their votes electronically through remote e-voting. The login credentials for casting votes through remote e-voting have been sent to the members along with the Notice. The detailed procedure for casting of votes through remote e-voting has been provided in the Notice.

Members whose names appeared in the Register of Members/ List of Beneficia Owners as on the cut-off date i.e. Friday, January 05, 2024 are eligible to vote on the resolution set out in the Notice through remote e-voting. The voting rights shall be reckoned on the paid-up equity shares registered in the name of the Members as on e-voting. Aperson who is not a member as on the cut-off date should treat the Notice for information purpose only.

The remote e-voting for Postal Ballot shall commence on Sunday January 21, 202 (9.00 a.m. IST) and end on Monday, February 19, 2024 (5.00 p.m. IST). Members may cast their vote electronically during the aforesaid period. The remote e-voting module shall be disabled at 5.00 p.m. IST on Monday, February 19, 2024 and remote e-voting shall not be allowed beyond the same. During this period, Members of the Company holding shares either in physical form or in dematerialised form, may cas vote by remote e-voting. Once the vote is cast on the resolution, the Member will not be allowed to change it subsequently or cast the vote again.

Members who have not registered their email ID are requested to register the same in the following manner

- a) Members holding shares in physical mode and who have not registered/updated their email ID with the Company are requested to register/update by sending duly signed request letter at Company's Registrar and Transfer Agent viz. Link Intime India Private Limited by providing Folio No. and Name of the Member or may also send an e-mail to Mrs. Cumi Banerjee, CEO (Secretarial, Legal & Admin) & Company Secretary at cumi\_banerjee@iitlgroup.com.
- b) Members holding shares in dematerialised mode are requested to register update their email ID with the relevant Depository Participants with whom they maintain their demat account(s).

Mrs. Chandanbala O. Mehta, Practicing Company Secretary (FCS 6122 & C.P. No 6400) has been appointed as the Scrutinizer for conducting the Postal Ballot and the e-voting process, in a fair and transparent manner.

The result of e-voting will be announced on or before Wednesday, February 21 2024. These results will also be displayed along with the Scrutinizer's Report on Company's website www.iitlgroup.com and will also be communicated to the Stock Exchanges and Central Depository Services (India) Limited ("CDSL") and Link Intime India Private Limited (Link Intime" or "Registrar and Transfer Agent"). The Company will also display the results of the Postal Ballot at its Registered Office. The resolution if approved, shall be deemed to have been passed on the last date of e-voting i.e. Monday, February 19, 2024.

The Postal Ballot / E-voting shall not be exercised by a proxy.

For any queries or grievances related to remote e-voting, please contact Mr. Rakes Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 1800 22 55 33.

For Industrial Investment Trust Limited

	Sd/-
	Cumi Banerjee
Place : Mumbai	CEO (Secretarial, Legal and Admin) &
Date : January 19, 2024	Company Secretary

# Includes ESOP Cost

#### **Q3FY23 FINANCIAL RESULTS**

#### **EXPLANATION OF NON-GAAP MEASURES**

To supplement our financial results presented on a GAAP basis, we presented a table without reference to IND AS 109 (Interest Income on present value of Security Deposits), IND AS 115 Revenue Recognition (effective from April 1, 2018) and IND AS 116, Accounting of Lease Rentals (effective from April 1, 2019). We believe this "Non-GAAP" Financials will reflect the comparable complete and full picture of our Financials.

Our Non-GAAP in addition to Revenue on outright basis, considers Revenue of certain segment such as sales made on purchases from outright vendors on sale or return basis, consignment and concessionaire basis (though in GAAP we consider the net margin) and Lease Rent expenses as it was originally stated until March 31, 2019.

Our Non-GAAP financial measures are not meant to be considered in isolation or as a substitute for comparable GAAP measures and should be read only in conjunction with our consolidated financial results prepared in accordance with GAAP.

Our management regularly uses our supplemental Non-GAAP financial measures internally to understand, manage, evaluate our business, make operating decisions and uses in planning for and forecasting future periods. Compensation of our executives is based in part on the performance of our business based on these Non-GAAP measures

#### IND AS 115- Revenue Recognition

Under IND AS 115, the following sales are excluded and the net margin is considered as Revenue from Operations:

- · Sales made under the arrangement with our vendor on Sale or Return basis
- · Sales made under the arrangement of Consignment and Concessionaries

As in the past, in our Non-GAAP Statement we have considered the aggregate sales made through these operations Rs.97.85 Crores for Q3FY24 and Rs.345.00 Crores for YTD Dec23 (Rs.144.71 Crores for Q3FY23 and Rs.414.82 Crores for YTD Dec22) and Cost of Goods Sold as COGS

In addition to this, Loyalty points expense on our Membership Card are netted out against sales in GAAP financials but grossed up in sales and shown separately as expense in Non-GAAP Rs.16.88 Crores for Q3 FY24 and Rs.45.44 Crores for YTD Dec23 (Rs.17.78 Crores Q3FY23 and Rs.48.43 Crores for YTD Dec22). Thus there is no impact in EBITDA under both the measures.

#### IND AS 116 - Lease Rentals

The Ministry of Corporate Affairs (MCA), mandated Accounting Standard IND AS 116 for accounting the Lease Contracts, requires Lessees to recognize leases on their balance sheets, instead of "off Balance Sheet". In summary all leases to be recognized in the balance sheet as an Asset and Liability and as follows:

\*GAAP (Standalone)

Place : Mumbai

• The right to use assets and lease liability is measured at present value of minimum lease payments to be made over the lease term.

· Right to use asset is depreciated over a lease term on a straight-line basis. Interest is added on lease liabilities and actual payments are reduced from the liabilities balance.

· Operating lease expenses will be replaced by Depreciation and interest expenses.

This is not comparable to the actual lease rentals paid during the Quarter and we have excluded the effect of IND AS 116 from our Non-GAAP operating expenses. We believe that payment of Lease Rentals Accounted as under AS 17 is more appropriate to evaluate our business performance.

Consequently, our EBITDA in GAAP is higher by Rs.130.91 Crores for Q3FY24 and Rs. 375.55 Crores for YTD Dec23 (Rs.116.59 Crores in Q3FY23 and Rs.318.11 Crores YTD Dec22) on account of interest and depreciation.

Depreciation is higher by Rs.75.47 Crores for Q3FY24 and Rs.217.06 Crores for YTD Dec23 (Rs.65.42 Crores in Q3 FY23 and Rs.175.13 Crores for YTD Dec22).

Interest is higher by Rs.55.45 Crores for Q3FY24 and Rs.158.48 Crores for YTD Dec23 (Rs.51.18 Crores in Q3FY23 and Rs.142.98 Crores in YTD Dec22).

The Company has identified a few underperforming stores for closure Accordingly, the excess of right to use liability over right to use assets has been accounted in Profit and Loss account amounting to Nil in Q3FY24 and Rs.10.35 Crores in YTD Dec23 (Rs.1.89 Crores in Q3 FY23 and Rs.3.02 Crores in YTD Dec22) as other income in GAAP financials.

#### IND AS 102

As per Ind AS 102, Share based payments, an amount of Rs.1.89 Crores for Q3FY24 and Rs.7.62 Crores for YTD Dec23 (Rs.3.59 Crores for Q3FY23 and Rs.8.08 Crores for YTD Dec22), being Employee stock option expenses has been reported in GAAP financials as employee cost expense.

#### IND AS 109

Interest income accounted on Present value of deposits for Q3FY24 Rs.2.85 Crores and Rs.9.10 Crores in YTD Dec23 (Rs.3.18 Crores in Q3FY23 and Rs.7.85 Crores in YTD Dec22) and rent amortized (now depreciation) on prepaid rentals for Q3FY24 Rs.3.37 Crores and Rs.9.93 Crores for YTD Dec23 (Rs.3.59 Crores in Q3FY23 and Rs.8.42 Crores in YTD Dec22) has been negated in Non-GAAP financials, as they are non-cash items.

#### Other than these changes, the GAAP and Non-GAAP are comparable.

We have also attached reconciliation statement for the investors to understand the difference between these two statements

For Shoppers Stop Limited

Kavindra Mishra Customer Care Associate & Executive Director & Chief Executive Officer

## Date : 18 January 2024

### WE THANK ALL OUR CUSTOMERS, ASSOCIATES & PARTNERS FOR THEIR CONSTANT SUPPORT

Adfactors 528

मुंबई, शनिवार, २० जानेवारी २०२४ | नव 🌒 शक्ति १३

MAHANI KANSCO Maharashtra State Electricity Transmission Co. Ltd.	E-TENDER NOTICE	बैंक ऑफ़ बड़ौदा Bank of Baroda	बोईसर शाखा:- कार्यालय क्र. ३ ते १०, खोडाराम बाग, तारापूर रोड बोईसर (૫), पालघर ४०१५०१ दू: ०२५२५-२६७८२३/ २६७८२४ ई-मेल:- boisar@bankofbaroda.com
registered Electrical contra https://srmetender.mahatrans	Is (E-Tender) from reputed & ctors on Mahatransco Website <u>cco.in</u> for the following Tender ification.	ज्याअर्थी, निम्नस्वाक्षरीकार यांनी बँक ऑफ	T (स्थावर मिळकतीकरीता) बडोदाचे प्राधिकृत अधिकारी म्हणून दि सिक्युरिटायझेशन स अँड एन्कोर्समेंट ऑफ सिक्यरिटी इंटरेस्ट (सेकंड) ॲक्ट,
/2023-24 Name of Tender : E-Tender for Providing & Fixing of Sheet Mould Compound trench Cover Chequered Plate at 220kV Nerul Substation under EHV(O&M)Dn., Bhandup for FY 2023-24.	Online Submission of the RFx : On or Before Dt. 27.01.2024, 10:00	२००२ अन्वये आणि सिक्युरिटी इंटरेस्ट (ए १३(१२) अन्वये प्रदान केलेल्या अधिकारांचा जारी करून सदर ॲक्टचे कलम १३(२) अन् <b>यादव</b> यांना सूचनेमध्ये नमूद केलेली रक <b>१३,२६,००२.००/- (रुपये तेरा लाख सठ</b> व्याज या रकमेची परतफेड सदर सूचना प्राप्त झा कर्जदार आणि येथे वरील नमूद अन्य आां निम्नस्वाक्षरीकारांनी येथे याखाली वर्णिलेल्या	प्रोसॉमेंट) रूल्स, २००२ चा नियम ९ सहवाचता कलम 1 वापर करून दिनांक ३१.०८.२०२१ रोजी मागणी सूचना वये कर्जदार जय प्रकाश पांडे आणि निर्मल विश्वनाथ कम म्हणजेच दिनांक ०१.०१.२०२१ रोजीप्रमाणे ठ. वीस हजार दोन मात्र) अधिक लागू नसलेले/न बजावले ले ाल्याच्या तारखेपासून ६० दिवसांत करण्यास सांगितले होते. रहू रक्कम चुकती करण्यामध्ये कसूर केलोली आहे, विशेषत णि सर्वसाधारण जनतेस याद्वारे सूचना देण्यात येते की, मिळकतीचा कब्जा सदर ॲक्टचे कलम १३(४) सहवाचता दरान केलेल्या अधिकारांचा वापर करून डा १८ जानेवारी,
mahatransco.in Contact Person :- The Assis 9096444992 Note : All eligible Supplier/Contr on SRM E-Tenders (New) portal Executive Engine	er, EHV (O&M) Division Bhandup	की, त्यांनी सदरहू मिळकतीच्या देवघेवीचा द देवघेवीचा व्यवहार हा बँक ऑफ बडोदाच्या ब यांना परतफेड करावयाची सूचनेत नम् १३,२६,००२.००/- (रुपये तेरा लाख भाराअधीन राहील. तारण मत्तांच्या विमोचनाकरिता उपलब्ध वेत कर्जदारांचे लक्ष वेधण्यात येत आहे.	आणि सर्वसामान्य जनता यांना याद्वारे सावधान करण्यात येते व्यवहार करू नये आणि सदरहू मिळकतीवरील कोणताही कर्जदार <b>जय प्रकाश पांडे आणि निर्मल विश्वनाथ यादव</b> टू <b>रक्तम दिनांक ०१.०१.२०२१ रोजीप्रमाणे रु.</b> <b>सरव्वीस हजार दोन मात्र)</b> आणि त्यावरील व्याजाच्या छेत कलम १३ च्या पोट-कलम (८) च्या तरतुर्दींनुसार मिळकतीचे वर्णन:
भारत सरकार का उपक्रम युएमएप	of India A Government of India Undertaking जबी बोरीवली ो पश्चिम, मंबई - ४०००९२		ामळकताच वर्णनः क्र. ८, सतगुरू अमृत रेसिडेन्सी सरवली बोईसर, महाराष्ट्र प्राधिकृत अधिकारी बँक ऑफ बडोवा

(नियम-८(१) पहा)

जोडपत्र – १३

### कब्जा सचना (स्थावर मिळकतीकरिता)

ज्याअर्थी निम्नस्वाक्षरीकर्ता, **युनियन बँक ऑफ इंडिया,** युएमएफबी बोरिवली शाखा, श्री हंसराज हाईट्स रोकडिया लेन बोरीवली पश्चिम मुंबईचे प्राधिकृत अधिकरी या नात्याने सिक्युरिटायझेशन अँड रिकन्स्ट्रक्शन ऑफ फायनान्शिअल ॲसेट्स अँड एन्फोर्समेंट ऑफ सिक्युरिटी इंटरेस्ट (सेकंड) ॲक्ट, २००२ (ॲक्ट क्क्र. ५४ सन २००२) अन्वये आणि कलम १३(१२) सहवाचता सिक्युरिटी इंटरेस्ट (एन्फोर्समेंट), रुल्स २००२ च्या नियम ३ अन्वये प्राप्त अधिकारांचा वापर करून दिनांक ३१-१०-२०२३ रोजी एक मागणी सूचना जारी करून कर्जदार सौ. श्वेता रितेश राव आणि श्री. रितेश राव यांना सदर सचनेत नमुद रक्कम म्हणजेच रु. ७१.९७.६४७.०० (रुपये एकाहत्तर लाख सत्त्यात्रव हजार सहाशे सत्तेचाळीस मात्र + व्याज) या रकमेची परतफेड सदर सचना प्राप्तीच्या तारखेपासन ६० दिवसांत करण्यास सांगितले होते.

सदर रकमेची परतफेड करण्यात कर्जदार असमर्थ ठरल्याने. यादारे कर्जदार आणि सर्वसामान्य जनतेला सूचना देण्यात येते की, निम्नस्वाक्षरीकारांनी खाली वर्णन केलेल्या मिळकतीचा **कब्जा** सदर ॲक्टच्या कलम १३(४) सहवाचता सदर रुल्सच्या नियम ८ अन्वये त्याला/तिला प्राप्त अधिकारांचा वापर करून ह्या १८ जानेवारी, २०२४ रोजीस घेतला.

विशेषत: कर्जदार आणि सर्वसामान्य जनतेला याद्वारे इशारा देण्यात येतो की, उक्त मिळकतीशी व्यवहार करू नये व सदर मिळकतीशी केलेला कोणताही व्यवहार हा **यनियन बँक ऑफ इंडिया** (संस्थेचे नाव) च्या रक्कम रु. ७१,९७,६४७.०० आणि त्यावरील व्याजाच्या भाराअधीन राहील.

तारण मत्तांच्या भरणाकरीता उपलब्ध वेळेच्या संदर्भामध्ये ॲक्टच्या कलम १३ चे पोट-कलम (८) च्या तरत्दींकडे कर्जदारांचे लक्ष वेधन घेतले जात आहे.

स्थावर मिळकतीचे वर्णनः

फ्लॅट क्र. ५०३, नवकार गिरिजा सदन, भाभाई नाका, एलटी रोड, बोरीवली पश्चिम, मुंबई - ४०००९२ च्या समाविष्टित मिळकतीचे ते सर्व भाग.

	सही / –
दिनांक : १८.०१.२०२४	प्राधिकृत अधिकारी
ठिकाण: बोरीवली (प), मुंबई	युनियन बँक <sup>ँ</sup> ऑफ इंडिया
	3

### DARJEELING ROPEWAY COMPANY LIMITED

CIN: L45202MH1936PLC294011 Registered Office: 104, Floor-1, Shreeji Darshan, Tata Road No. 2, Roxy Cinema Opera House, Girgaon, Mumbai City, Mumbai – 400 004 NOTICE OF EXTRA ORDINARY GENERAL MEETING AND REMOTE E-VOTING INFORMATION

Notice is hereby given that the Extra Ordinary General Meeting ("EGM") of the Members of the Company will be held on Thursday, 8th February, 2024 at 3:00 FM. through Video Conferencing (VC)/ Other Audio Video Means (OAVM) to transact the special businesses as set out in the notice of EGM.

EGM, will be held through VC/OAVM without physical presence of the Members and in compliance with the applicable provisions of the Companies Act, 2013 ('the Act') read with rules made thereunder and Circuiar No. 14/2020 dated April 08, 2020, Circular No. 17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs followed by Circular No. 20/2020 dated May 05, 2020 and thereunder and Circular No. 14/2020 dated April 08, 2020, Circular No. 17/2020 dated April 3, 2020 issued by the Ministry of Corporate Affairs followed by Circular No. 20/2020 dated May 05, 2020 and Circular No. 02/2021 dated January 13, 2021 and all other relevant circulars issued from time to time issued by the Ministry of Corporate Affairs ('MCA Circulars') and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations) and Circular dated May 12, 2020 issued by Securities and Exchange Board of India ('SEBI Circular') to transact the business as set out in the Notice of the EGM. Members attending the EGM through VC/OAVM facility shall be counted for the purpose of reckoning the quorum under Section 103 of the

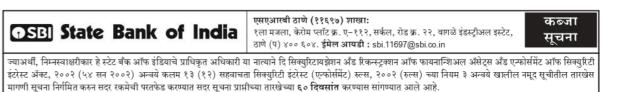
In compliance with the above circulars, the EGM Notice has been electronically s The January 2024 to those Members whose names appeared in the Register of Members / Register of Beneficial owners as on close of business hours on Friday, 12th January, 2024 and who have registered their email addresses with the Depository Participants or with the Registrar & Share Transfer Agent of the Company ("R&T Agent") or with the Company. The Notice of the EGM is also Transfer Agent of the Company ("R&T Agent) or with the Company. The Notice of the EGM is also available on the Company's website at www.darjeelingropeway.com, website of stock exchange i.e. BSE Limited at www.bseindia.com and on website of e-voling facility provider i.e. National Securities Depository Limited ("NSDL") at www.evoting.nsdl.com. Manner of updating e-mail address is a blow: Members holding shares in Dematerialized mode, who have not registered/updated their email addresses with their Depository Participants, are requested to register/update their email addresses with their respective Depository Participants, are requested to register/update their email addresses with their pepcitive Depository Participants, are requested to register/update their email addresses with their espective Depository Participants, prior to the EGM or by way of electronic voting system during the EGM. The instructions for joining the EGM and the manner of participation and voting are provided in the Motice of the EGM. b) The manner of voting by the Members holding shares in dematerialized mode, physical mode and for members who have not registered their email address, facility for voting shall be exercised through electronic means at EGM.

) The manner of voting by the Members holding shares in dematerialized mode, physical moor r members who have not registered their email address, facility for voting shall be exe rough electronic means at EGM.

c) A person whose name is recorded in the Register of Members or in the Register of Beneficia Owners maintained by the Depositories as on the Cut-off date i.e. Thursday, 1st February, 2024 on shall be entitled to avail the facility of remote e-voting or participation at the EGM and voting throug electronic voting system thereat.

nic voting system thereat. remote e-voting will commence on Monday, 5th February ded on Wednesday, 7th February, 2024 at 5:00 P.M. (IST). ence on Monday, 5th February, 2024 at 9:00 A.M. (IST) on and be d) The rem

e) Any Person, who acquires shares of the Company and becomes member of the Company after dispatch of notice of EGM and who holds Shares of the Company as of cut-off date i.e., 1st February, 2024, may obtain the login ID and password by sending a request at evoting@nsdl.co.in. However, if holder is already registered with NSDL for remote e-voting then the use of existing user ID and password for casting the vote shall work.



कमेची परतफेड करण्यात कर्जदार आणि हमीदार असमर्थ ठरल्याने, याद्वारे कर्जदार आणि सर्वसामान्य जनतेला सूचना देण्यात येते की, निम्नस्वाक्षरीकारांनी येथे खाली वर्णन केलेल्या तीचा **प्रत्यक्ष कब्जा** सदर ॲक्टच्या कलम १३(४) सहवाचता सदर ॲक्टच्या नियम ८ अन्वये प्राप्त अधिकारांचा वापर करून खालील प्रत्येक खात्यासमोर नमूद तारखेस घेतला. ाः कर्जदार आणि सर्वसामान्य जनतेला याद्वारे इशारा देण्यात येतो की, उक्त मिळकतीशी व्यवहार करू नये व सदर मिळकतीशी केलेला कोणताही व्यवहार हा स्टेट बॅंक ऑफ इंडियाच्या पाणि त्यावरील व्याजाकरिता भाराअधीन राहील

खाते/कर्जदार/हमीदार यांचे नाव आणि पत्ता	गहाण/प्रभारित मिळकतीचे वर्णन	कब्जाची तारीख	१) मागणी सूचनेची तारीख २) मागणी सूचनेनुसार थकबाकी रक्कम
मे. भैरव रिॲल्टी प्रोप्रायटर - श्री. किशोर ओतरमल जैन (कर्जदार) के जे ग्रुप, शॉप क्र. ७, ज्ञैनब महल, खांबा लेन भायखळा पूर्व, मुंबई ४०००२७ मे. भैरव रिॲल्टी प्रोप्रायटर- श्री. किशोर ओतरमल जैन, हमीदार - सौ. संगीता किशोर जैन येथे अनुज पार्क, पी ओ नागोठणे, जि. ता. रोहा, जि. रायगड ४०२१०९ मे. भैरव रिॲल्टी प्रोप्रायटर- श्री. किशोर ओतरमल जैन, हमीदार - सौ. संगीता किशोर जैन येथे गाव वरावाटने, पी ओ नागोठणे, ता. रोहा, जि. रायगड ४०२१०९ मे. भैरव रिॲल्टी प्रोप्रायटर- श्री. किशोर ओतरमल जैन, हमीदार - सौ. संगीता किशोर जैन येथे गाव वरावाटने, पी ओ नागोठणे, ता. रोहा, जि. रायगड ४०२१०९ मे. भैरव रिॲल्टी	पेण तालूका पेण, जि. रायगड, राज्य महाराष्ट्र पिन ४०२१०७ येथे स्थित एनए जमीन धारक सर्व्हेक्र. २२६, हिस्साक्र. १ए, क्षेत्र मोजमापित ०.७६.४९ एचआर (मालक किशोर ओतरमल जैन आणि संगीता किशोर जैन)	१८.०१.२०२४	१) मागणी सूचना तारिख ०५.०७.२०२२ २) रु. ५,१९,१०,०९३/- (रुपये पाच करोड एकोणीस लाख दहा हजार त्र्याण्णव मात्र) ०५.०७.२०२२ रोजीस सह पुढील व्याज, परिव्यय, प्रभार इ. सदर ॲक्टच्य कलम १३(२) सूचनेच्या अटीमध्ये नमूद
बे कास्टल, स क्र. ४१/२बी आणि १/१ए, गाव नेहुली, ता अलिबाग, जि. रायगड ४०२२०१. दिनांक : १८.०१.२०२४ ठिकाण: ठाणे			चंद्रकुमार डी कांब प्राधिकृत अधिकार बँक ऑफ इंडिया, एसएआरबी ठाणे शार



# **Shoppers Stop Limited**

Registered Office: Umang Tower, 5th Floor, Mindspace, Off. Link Road, Malad (West), Mumbai - 400 064. Tel: (+91 22) 42497000 Website: www.shoppersstop.com. E-mail : investor@shoppersstop.com. CIN : L51900MH1997PLC108798

# Quarterly sales\* Rs.1207 Crs, up 7% YOY | EBITDA\* Rs.219 Crs

## EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023 (Regulation 47(1)(b) of the SEBI (LODR) Regulations, 2015)

											(Ri	upees in Crores)
			STAN	IDALONE		CONSOLIDATED						
Particulars	Quarter Ended			For the Nine	For the Nine Months Ended Fina Year		Quarter Ended			For the Nine N	For the Financial Year Ended	
	31 Dec 2023	30 Sept 2023	31 Dec 2022	31 Dec 2023	31 Dec 2022	31 Mar 2023	31 Dec 2023	30 Sept 2023	31 Dec 2022	31 Dec 2023	31 Dec 2022	31 Mar 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Income from operations	1,210.12	1,035.69	1,156.09	3,234.61	3,115.74	4,054.43	1,240.88	1,049.70	1,161.44	3,291.48	3,132.05	4,078.86
Profit / (Loss) for the period before tax and Exceptional Items	49.63	7.44	85.10	77.50	144.39	164.11	50.92	8.39	85.78	79.29	143.15	161.18
Profit / (Loss) for the period before tax after Exceptional Items	49.63	2.54	85.10	72.60	142.39	162.11	50.92	3.49	85.78	74.39	141.15	159.18
Profit / (Loss) for the period after tax and Exceptional Items	35.56	1.78	62.06	52.28	102.99	119.25	36.85	2.73	62.74	54.07	101.75	116.01
Total Comprehensive Income/(Loss) for the period	35.42	1.56	61.79	51.87	102.03	118.98	36.71	2.51	62.47	53.66	100.79	115.74
Equity Share Capital	54.97	54.97	54.83	54.97	54.83	54.83	54.97	54.97	54.83	54.97	54.83	54.83
Other equity						177.12						151.22
Earnings per share (In Rs.) (not annualised for quarter)												
Face value of Rs.5/- Per Share												
- Basic	3.23	0.16	5.66	4.76	9.40	10.88	3.36	0.25	5.72	4.92	9.29	10.59
- Diluted	3.22	0.16	5.60	4.74	9.33	10.80	3.33	0.24	5.66	4.90	9.22	10.51

1) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Reguirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange, websites, www.nseindia.com and www.bseindia.com and on the Company's website, www.corporate.shoppersstop.com

2) This above financial results have been reviewed and recommended by the Audit Committee and have been approved and taken on records by the Board of Directors at its meetings held on 18 January 2024.

Particulars	Non	- GAAP Financ	ials	G	AAP Financials		Non -	GAAP Financi	als	GAAP Financials		
	Q3FY24	Q3FY23	Gr%	Q3FY24	Q3FY23	Gr%	YTDFY24	YTDFY23	Gr%	YTDFY24	YTDFY23	Gr%
Gross Revenue	1,483.61	1,430.35	3.72%	1,362.05	1,277.58	6.61%	3,996.30	3,890.73	2.71%	3,614.27	3,467.98	4.22%
Net Revenue	1,305.78	1,254.09	4.12%	1,206.78	1,131.71	6.63%	3,521.45	3,423.28	2.87%	3,213.48	3,081.88	4.27%
Other Income	21.43	31.87	-32.75%	3.34	24.38	-86.30%	66.44	67.53	-1.61%	21.13	33.86	-37.60%
Total Revenue	1,327.21	1,285.96	3.21%	1,210.12	1,156.09	4.67%	3,587.89	3,490.81	2.78%	3,234.61	3,115.74	3.82%
Margin	484.30	474.34	2.10%	479.55	462.41	3.71%	1,313.04	1,291.16	1.69%	1,311.83	1,275.22	2.87%
Margin%	37.09%	37.82%	(70)Bps	39.74%	40.86%	(110)Bps	37.29%	37.72%	(40)Bps	40.82%	41.38%	(60)Bp
Operating Exp.	415.13	378.35	9.72%	264.17	246.72	7.07%	1,190.41	1,089.03	9.31%	764.39	725.42	5.37%
EBITDA	90.60	127.86	-29.14%	218.72	240.07	-8.89%	189.07	269.66	-29.88%	568.57	583.66	-2.58%
EBITDA %	6.94%	10.20%	-31.95%	18.12%	21.21%	-14.56%	5.37%	7.88%	-31.84%	17.69%	18.94%	-6.57%
Depreciation	32.33	32.14	0.62%	111.22	99.88	11.35%	97.22	97.09	0.13%	324.32	277.16	17.02%
Finance Cost	2.31	1.09	113.24%	57.87	51.50	12.36%	8.20	11.69	-29.80%	166.75	154.03	8.26%
PBT	55.96	94.63	-40.86%	49.63	88.69	-44.04%	83.65	160.88	-48.00%	77.50	152.47	-49.17%
PBT%	4.29%	7.55%	-43.20%	4.11%	7.84%	-47.52%	2.38%	4.70%	-49.45%	2.41%	4.95%	-51.25%
Exceptional Item/OCI	1.85	3.59	-48.47%	0.18	3.95#	-95.36%	12.74	10.10	26.19%	5.45	11.37#	-52.06%
PBT(Aft. Excp & OCI)	54.11	91.04	-40.56%	49.45	84.74	-41.64%	70.91	150.78	-52.97%	72.05	141.10	-48.94%
Tax	14.03	22.95	-38.86%	14.03	22.95	-38.86%	20.18	39.07	-48.35%	20.18	39.07	-48.35%
PAT	40.08	68.09	-41.14%	35.42	61.79	-42.68%	50.73	111.71	-54.59%	51.87	102.03	-49.169
PAT%	3.07%	5.43%	(240)Bps	2.93%	5.46%	(250)Bps	1.44%	3.26%	(180)Bps	1.61%	3.31%	(170)Bp

password of casing the vole shall work.
f) E-voting shall not be allowed beyond Wednesday, 7th February, 2024 at 5:00 P.M. (IST).
g) Further the facility for voting through electronic voting system will also be made available during the EGM, to the Members who are attending the EGM and have not already cast their vote(s) through note e-voting.

remote e-voting. h) Members who have cast their vote by remote e-voting may also attend the EGM, but shall not be allowed to vote again at the EGM. i) If any Member wishes to get a printed copy of the EGM notice, the Company shall send the same, free of cost, upon receipt of request from the Member. J) A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of

remote e-voting:

remote e-voting: In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 2244 30 or send a request at evoting@nsdl.co.in. Members are requested to carefully read all the Notes set out in the Notice of the EGM and in particular, instructions for joining the EGM, manner of casting vote through remote e-voting or through electronic voting system during the EGM.

Place: Mumbai Date: 17th January, 2024 For, Darjeeling Ropeway Company Limited Surinder Pal Singh (Managing Director) DIN: 10379416

दत्तात्रय महाराज कळंबे जावली सहकारी बँक लि. Sert! (रजि. नं. BOM/BNK/127 of 1973) प्रशासकीय कार्यालय/ कर्ज वसुली विभाग ४१८/२०/२२, मौलाना आझाद रोड, मुंबई ४०० ००४ फोन नं. ०२२-२३८२२७७५/८६९१०९६१०७ जा.क्र.दमकजएसबी/विवुअ/भांडुप एल.बी.एस./४०/२०२४ दिनांक १७.०१.२०२४

## नमना - झेड नियम १०७ चा उपनियम (११ (ड-१) स्थावर मालमत्तेकरीता ताबा सूचना

ज्या अर्थी खाली सही करणार हे द.म.क. जावली सहकारी बँक लि. चे महाराष सहकारी संस्था नियम १९६१ अन्वये वसुली अधिकारी यांनी २२.०३.२०१६ रोजी श्री. प्रशांत हरिचंद्र कासारे यांचे तारणी कर्ज क्र. ७६४-३ रुपये २०.००.०००/-(रुपये वीस लाख फक्त) या कर्जाबाबत वसुली कार्यवाही संदर्भात महाराष्ट्र सहकारी संस्था नियम १९६१ चे नियम १०७(३) अन्वये मागपी नोटीस पारीत करुन नोटीसीतील रक्कम रु. २४,३४,१७३/- (रुपये चोवीस लाख चौतीस हजार एकशे त्र्यात्तर फक्त) परत करण्यासाठी नोटीस मिळालेल्या तारखेनुसार १५ दिवसात भरणा करणे करीता कळविले होते व कर्जदारांनी सदर रक्कम परत करण्यास कसुर केली असल्यामुळे खाली सही करणार यांनी दि. १८.०७.२०२३ व दि. ०७.०९.२०२३ रोजी जप्तीपूर्व नोटीस पाठवून खाली नमूद केलेली मालमत्ता जप्त केलेली आहे.

कर्जदारोंनी रक्कम परत फेड करण्यास कसुर केल्याने येथे सदर कर्जदार व जनतेला सुचना देण्यात येते की खाली सही करणार यांनी खालील नमुद केलेल्य मालमत्तांचा ताबा कब्ना दि. १५.०१.२०२४ रोजी त्यांना महाराष्ट्र सहकारी संस्था नियम १९६१ चे नियम १०७ चा उपनियम (११(ड-१) नुसार असलेल्या अधिकारात घेतला आहे.

विशेषत: सदर कब्जेदारांना व इतर सर्व जनतेला येथे सावधगिरीची सुचना देण्यात येते की, सदर मालमत्तांसंबंधी कोणतेही व्यवहार करु नयेत व सदर मालमत्तासंबंधी कोणताही व्यवहार हा द.म.क. जावली सहकारी बँक लि. मुंबई यांचा दि. ३१.१२.२०२३ रोजीचा सरचार्जसह घरकर्ज रुपये २५,७१,६६५/- (रुपये पंचवीस लाख एक्कात्तर हजार सहाशे पासष्ट फक्त) व पुढील मुद्दल रक्कमे वरील व्याजाचे अधिन राहील.

स्थावर मालमत्तचे वर्णन/ तपशील

श्री. प्रशांत हरिचंद्र कासारे (कर्जदार/ गहाणदार) शॉप नं. ०५, श्री सिताराम को-ऑप हौसिंग सोसायटी लि., प्लॉट नं. २८/ २९, सर्व्हे नं. ८, हिस्सा नं.४, जुना कात्रप रोड, बदलापुर (पूर्व), ता. अंबरनाथ, जिल्हा-ठाणे क्षेत्रफळ २१५ स्वेअर फुट बिल्टअप)

दिनांक : १७.०१.२०२४

ठिकाण : बदलापुर, जि. ठाणे श्री विजयकुमार साहेबराव लकडे शिक्क

वसूली अधिकारी (महाराष्ट्र सह.संस्था अधिनियम १९६० व नियम १९६१ चे नियम १०७ अन्वये) द्वारा द.म.क. जावली सहकारी बँक लि.

सद्वी/ -

# Includes ESOP Cost

#### **Q3FY23 FINANCIAL RESULTS**

#### EXPLANATION OF NON-GAAP MEASURES

To supplement our financial results presented on a GAAP basis, we presented a table without reference to IND AS 109 (Interest Income on present value of Security Deposits), IND AS 115 Revenue Recognition (effective from April 1, 2018) and IND AS 116, Accounting of Lease Rentals (effective from April 1, 2019). We believe this "Non-GAAP" Financials will reflect the comparable complete and full picture of our Financials.

Our Non-GAAP in addition to Revenue on outright basis, considers Revenue of certain segment such as sales made on purchases from outright vendors on sale or return basis, consignment and concessionaire basis (though in GAAP we consider the net margin) and Lease Rent expenses as it was originally stated until March 31, 2019.

Our Non-GAAP financial measures are not meant to be considered in isolation or as a substitute for comparable GAAP measures and should be read only in conjunction with our consolidated financial results prepared in accordance with GAAP.

Our management regularly uses our supplemental Non-GAAP financial measures internally to understand, manage, evaluate our business, make operating decisions and uses in planning for and forecasting future periods Compensation of our executives is based in part on the performance of our business based on these Non-GAAP measures.

#### IND AS 115– Revenue Recognition

Under IND AS 115, the following sales are excluded and the net margin is considered as Revenue from Operations:

- · Sales made under the arrangement with our vendor on Sale or Return basis
- · Sales made under the arrangement of Consignment and Concessionaries

As in the past. in our Non-GAAP Statement we have considered the aggregate sales made through these operations Rs.97.85 Crores for Q3FY24 and Rs.345.00 Crores for YTD Dec23 (Rs.144.71 Crores for Q3FY23 and Rs.414.82 Crores for YTD Dec22) and Cost of Goods Sold as COGS.

In addition to this, Loyalty points expense on our Membership Card are netted out against sales in GAAP financials but grossed up in sales and shown separately as expense in Non-GAAP Rs.16.88 Crores for Q3 FY24 and Rs.45.44 Crores for YTD Dec23 (Rs.17.78 Crores Q3FY23 and Rs.48.43 Crores for YTD Dec22). Thus there is no impact in EBITDA under both the measures.

#### IND AS 116 - Lease Rentals

The Ministry of Corporate Affairs (MCA), mandated Accounting Standard IND AS 116 for accounting the Lease Contracts, requires Lessees to recognize leases on their balance sheets, instead of "off Balance Sheet". In summary all leases to be recognized in the balance sheet as an Asset and Liability and as follows:

· The right to use assets and lease liability is measured at present value of minimum lease payments to be made over the lease term.

Right to use asset is depreciated over a lease term on a straight-line basis. Interest is added on lease liabilities and actual payments are reduced from the liabilities balance.

Operating lease expenses will be replaced by Depreciation and interest expenses.

This is not comparable to the actual lease rentals paid during the Quarter and we have excluded the effect of IND AS 116 from our Non-GAAP operating expenses. We believe that payment of Lease Rentals Accounted as under AS 17 is more appropriate to evaluate our business performance.

Consequently, our EBITDA in GAAP is higher by Rs.130.91 Crores for Q3FY24 and Rs. 375.55 Crores for YTD Dec23 (Rs.116.59 Crores in Q3FY23 and Rs.318.11 Crores YTD Dec22) on account of interest and depreciation.

Depreciation is higher by Rs.75.47 Crores for Q3FY24 and Rs.217.06 Crores for YTD Dec23 (Rs.65.42 Crores in Q3 FY23 and Rs.175.13 Crores for YTD Dec22).

Interest is higher by Rs.55.45 Crores for Q3FY24 and Rs.158.48 Crores for YTD Dec23 (Rs.51.18 Crores in Q3FY23 and Rs.142.98 Crores in YTD Dec22).

The Company has identified a few underperforming stores for closure Accordingly, the excess of right to use liability over right to use assets has been accounted in Profit and Loss account amounting to Nil in Q3FY24 and Rs.10.35 Crores in YTD Dec23 (Rs.1.89 Crores in Q3 FY23 and Rs.3.02 Crores in YTD Dec22) as other income in GAAP financials.

#### **IND AS 102**

As per Ind AS 102, Share based payments, an amount of Rs.1.89 Crores for Q3FY24 and Rs.7.62 Crores for YTD Dec23 (Rs.3.59 Crores for Q3FY23 and Rs.8.08 Crores for YTD Dec22), being Employee stock option expenses has been reported in GAAP financials as employee cost expense.

### IND AS 109

Interest income accounted on Present value of deposits for Q3FY24 Rs.2.85 Crores and Rs.9.10 Crores in YTD Dec23 (Rs.3.18 Crores in Q3FY23 and Rs.7.85 Crores in YTD Dec22) and rent amortized (now depreciation) on prepaid rentals for Q3FY24 Rs.3.37 Crores and Rs.9.93 Crores for YTD Dec23 (Rs.3.59 Crores in Q3FY23 and Rs.8.42 Crores in YTD Dec22) has been negated in Non-GAAP financials, as they are non-cash items.

Other than these changes, the GAAP and Non-GAAP are comparable.

We have also attached reconciliation statement for the investors to understand the difference between these two statements.

\*GAAP (Standalone)

Date : 18 January 2024

Place : Mumbai

For Shoppers Stop Limited

Kavindra Mishra **Customer Care Associate & Executive Director** & Chief Executive Officer

#### WE THANK ALL OUR CUSTOMERS, ASSOCIATES & PARTNERS FOR THEIR CONSTANT SUPPORT

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