



D. KOTHARY & CO.


Chartered Accountants

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Neo Infracon Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Neo Infracon Limited (the 'Company') for the quarter ended June 30, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIRICFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D. Kothary & Co.
Chartered Accountants
Firm Registration No. 105335W


Mukesh U. Jha
Partner
Membership No. 125024
UDIN : 19125024AAAACW9614



NEO INFRACON LIMITED
CIN No: L65910MH1981PLC248089
REGD. OFF: 9, Mulji Thakersi Bldg., Sindhi Lane, Mumbai - 400 004 , (Maharashtra)

Statement of Standalone Audited Results for the Quarter ended 30th June, 2019				
Sr. No.	Particulars	Quarter Ended		
		30-Jun-19 (Unaudited)	31-Mar-19 (Unaudited)	30-Jun-18 (Unaudited)
I	Revenue from operations	22.50	-	-
II	Other income	9.97	8.77	20.69
III	Total Income (I+II)	32.47	8.77	20.69
IV	Expenses			
	Cost of Construction	-	-	0.00
	Employee benefits expenses	3.76	4.18	3.51
	Finance Cost	2.95	1.29	1.13
	Depreciation and amortization expense	0.01	0.01	0.05
	Other expenses	1.44	4.80	1.72
	Total Expenses	8.16	10.28	6.40
V	Profit before tax (III-IV)	24.31	(1.51)	14.29
VI	Tax Expenses:			
	Income tax	9.20	-	6.50
	Earlier year Tax	-	4.01	-
	Deferred tax	-	-	(0.01)
	Profit for the period (V-VI)	15.11	(5.52)	7.80
	Other Comprehensive Income	-	-	-
	Total Comprehensive Income for the period	15.11	(5.52)	7.80
	Total Paid-up Equity Share Capital (Face Value Rs. 10/- each)	530.68	530.68	530.68
	Other Equity excluding Revaluation Reserves	-	-	-
	Earnings Per Share (of Rs. 10/- each) (not annualized)			
	a. Basic	0.28	(0.10)	0.15
	b. Diluted	0.28	(0.10)	0.15

Notes:

- 1 The above unaudited results have been reviewed by the Audit Committee and approved in the meeting, Directors held on 14th August 2019 and Statutory Auditors of the Company have carried out Limited F same.
- 2 The Company operated only in one segment "Construction Activities" during the period.
- 3 Previous year's figures are re-grouped, re-arranged, re-classified wherever necessary.



By order of the Board of Directors
For Neo Infracon Limited

(Signature)

DILIP K MEHTA
CFO

Place : Mumbai

Date : 14th August 2019



D. KOTHARY & CO.

Chartered Accountants

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Neo Infracon Limited

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Neo Infracon Limited ("the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), for the quarter ended June 30, 2019 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation') read with SEBI Circular No. CIRICFD/CMD1/44/2019 dated March 29, 2019 ('the Circular'). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended June 30, 2018 & March 31, 2019 as reported in these unaudited consolidated financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the result of the following entities:

Subsidiaries:

- (i) Nocil Infrastructure Ltd
- (ii) New Tech Infrastructure Pvt Ltd



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D. KOTHARY & CO.
Chartered Accountants

5. Based on our review conducted as above, and except for the possible effect of the matters described in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement
6. The accompanying unaudited consolidated financial results includes unaudited interim financial results and other unaudited financial information in respect of two subsidiaries, whose interim financial results reflect total revenues of Rs. 30.18 lakhs, and total net loss after tax of Rs.32.48 lakhs for the quarter ended June 30, 2019 as considered in the unaudited consolidated financial results, which has been reviewed by us.

For D. Kothary & Co.
Chartered Accountants
Firm Registration No. 105335W

Mukesh U. Jha
Partner
Membership No. 125024
UDIN : 19125024AAAACX3279
Place: Mumbai
Date: 14th August 2019



NEO INFRACON LIMITED

CIN No: L65910MH1981PLC248089

REGD. OFF: 9, Mulji Thakersi Bldg., Sindhi Lane, Mumbai - 400 004 , (Maharashtra)

(Rs. in lakhs)

Statement of Consolidated Unaudited Results for the Quarter ended 30th June, 2019

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-19 (Unaudited)	31-Mar-19 (Unaudited)	30-Jun-18 (Unaudited)	31-Mar-19 (Audited)
I	Revenue from operations	22.50	5.14	-	20.54
II	Other income	30.74	23.36	41.53	93.45
III	Total Income (I+II)	53.24	28.50	41.53	113.99
IV	Expenses				
	Cost of Construction	-	-	0.00	-
	Employee benefits expenses	9.54	8.85	8.67	35.38
	Finance Cost	39.45	45.17	52.51	180.69
	Depreciation and amortization expense	3.77	3.76	3.79	15.05
	Other expenses	10.36	10.96	9.71	43.86
	Total Expenses	63.12	68.74	74.67	274.97
V	Profit before tax (III-IV)	(9.87)	(40.25)	(33.15)	(160.99)
VI	Tax Expenses:				
	Income tax	9.35	3.08	6.58	12.30
	Earlier year Tax	0.00	1.19	0.02	4.75
	Deferred tax	(0.60)	(0.35)	(0.36)	(1.40)
	Profit for the period (V-VI)	(18.62)	(44.16)	(39.38)	(176.64)
	Other Comprehensive Income	-	-	-	-
	Total Comprehensive Income for the period	(18.62)	(44.16)	(39.38)	(176.64)
	Total Paid-up Equity Share Capital (Face Value Rs. 10/- each)	530.68	530.68	530.68	530.68
	Other Equity excluding Revaluation Reserves	0.00	0.00	0.00	(329.87)
	Earnings Per Share (of Rs. 10/- each) (not annualized)				
	a. Basic	(0.35)	(0.83)	(0.74)	(3.33)
	b. Diluted	(0.35)	(0.83)	(0.74)	(3.33)

Notes:

- The above unaudited results have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on 14th August 2019 and Statutory Auditors of the Company have carried out Limited Review of the same.
- The Company operated only in one segment "Construction Activities" during the period.
- Previous year's figures are re-grouped, re-arranged, re-classified wherever necessary.



By order of the Board of Directors
For Neo Infracon Limited

(Signature)

DILIP K MEHTA
CFO

Place : Mumbai

Date : 14th August 2019