

Ref: SEL/2022-23/170

March 15, 2023

To,
The Dy. Gen Manager
Corporate Relationship Dept.
BSE Limited
PJ Tower, Dalal Street,
Mumbai- 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
Fax : 022-26598237-38

Equity Scrip Code:532710

Equity Scrip Name: SADBHAV

Dear Sir / Madam,

Sub: Intimation of comments made by Board of Directors on non-compliance with the requirements pertaining to composition of Board of Directors.

This is to inform you that the matter related to non-compliance with the requirements pertaining to composition of Board of Directors under Regulation 17(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and fine imposed by the stock exchanges (National Stock Exchange of India Ltd., and BSE Ltd.) for the same, was placed before the Board of Directors in its meeting held on March 15, 2023

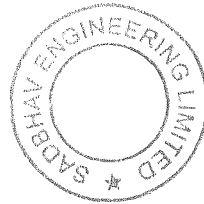
With reference to above, Mr. Arun S. Patel (DIN No.06365699) Independent Director of the Company ceased to be Director of the Company due to the expiry of his Second term which ended on September 25, 2022. However, Company is in process of searching the qualified Directors who possess adequate skills, qualification, knowledge and also understands the role and duties of the Directors very well.

The Board in its meeting held today i.e. 15th March, 2023 has considered and approved for appointment of Mr. Dwigesh Joshi (DIN: DIN:09733282) as an additional Executive Director of the Company for a period of three (3) years with effect from 15th March, 2023 to 14th March 2026 (both days inclusive) on such terms and conditions as the Board has decided and Mr. Jatin Thakkar (DIN:09312406) as an additional Non-Executive Director of the Company with effect from 15th March, 2023 to hold office up to the ensuing General Meeting of the Company. Hence, the composition of Board is compliance under Regulation 17(1)(c) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions.

Please take the same on record.

Thanking you,
Yours faithfully,
For, Sadbhav Engineering Limited

Shashin Patel
Chairman and Managing Director
DIN: 00048328



Sadbhav Engineering Limited

Regd Office: "Sadbhav House", Opp. Law Garden Police Chowki, Ellisbridge, Ahmedabad – 380006

T: +91 79 26463384 F: +91 79 26400210 E: info@sadbhav.co.in Web : www.sadbhaveng.com CIN: L45400GJ1988PLC011322