



(CIN-L65923DL1985PLC195299)

February 12, 2022

The National Stock Exchange of India Limited

Exchange Plaza, C-I, Block G

Bandra-Kurla Complex

Bandra (E), Mumbai - 400051

(Symbol- CAPTRUST)

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai -400001

(Scrip Code-511505)

Dear Sir/Madam,

Sub: Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Part A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is informed that the Board of Directors of the Company at its meeting held today i.e. February 12, 2022 has inter-alia considered, approved and took note of the following businesses:

1. Un-audited financial statements of the company (consolidated and standalone) for the quarter ended December 31, 2021 along with the limited review report thereon;
2. Fix date of Extra Ordinary General Meeting for appointment of Statutory Auditors as March 10, 2022 through Video Conferencing.

Further, the meeting commenced at 04.15 p.m. and concluded at 05.20 p.m.



(CIN-L65923DL1985PLC195299)

We are hereby enclosing the financial results along with limited review report for your information and record.

Thanking you,

Yours faithfully,

For **Capital Trust Limited**

A handwritten signature in blue ink, appearing to read "Tanya Sethi".

Tanya Sethi

Company Secretary

Contact no: 9953437505

Email Id : cs@capitaltrust.in

JKVS & CO.

Chartered Accountants

Independent Auditor's Review Report on Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2021 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

To Board of Directors of Capital Trust Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Capital Trust Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and nine months ended December 31, 2021, ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following subsidiaries:
 - a. Capital Trust Microfinance Pvt. Ltd.
 - b. Capital Trust Housing Finance Pvt. Ltd.



JKVS & CO.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement read with notes therein, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The unaudited consolidated financial results for the corresponding quarter and nine months ended December 31, 2020 and the audited consolidated financial results for the year ended March 31, 2021 included in the statement are based on the previously issued financial results of the Company, which were reviewed by predecessor auditor, whose report expressed an unmodified opinion. Our conclusion on the statement is not modified in respect of this matter.



Place: New Delhi
Date: February 12, 2022

For JKVS & Co.
Chartered Accountants
Firm Registration No. 318086E

A handwritten signature in blue ink, appearing to read 'Sajal'.

Sajal Goyal
Partner
Membership No. 523903
UDIN : 22523903ABQFSW4166

Capital Trust Limited

CIN No.: L65923DL1985PLC195299

Regd & Corp. Office: 205, Centrum Mall, Sultanpur, M G Road, New Delhi - 110030

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

(Rs. in Lakhs except EPS)

	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Previous year ended
	31-Dec-21 Unaudited	30-Sep-21 Unaudited	31-Dec-20 Unaudited	31-Dec-21 Unaudited	31-Dec-20 Unaudited	31-Mar-21 Audited
Revenue from operations						
Interest Income	2,139.87	2,005.69	2,161.52	6,012.09	6,754.01	9,166.09
Net gain on fair value changes	26.50	66.87	105.11	150.89	310.58	308.47
Fees and commission Income	160.29	189.51	136.88	473.40	292.52	427.97
Net gain on derecognition of financial instruments under amortised cost category	-	-	22.28	-	22.28	71.02
Reversal of Impairment on financial instruments	-	-	-	-	-	23.10
Other revenues	509.61	359.27	668.51	1,092.98	1,197.19	1,382.98
Other income	80.22	6.12	24.12	91.76	67.91	79.19
Total Income	2,916.49	2,627.46	3,118.42	7,821.12	8,644.49	11,458.82
Expenses						
Finance costs	707.64	748.64	819.86	2,262.36	2,540.79	3,311.91
Fees and commission expense	91.86	87.19	84.64	253.69	243.72	405.39
Impairment on financial instruments	39.15	149.47	421.98	2,202.13	1,180.76	3,526.97
Employee benefits expense	1,044.61	963.79	1,134.39	2,846.49	2,941.48	3,934.38
Depreciation, amortization and impairment	14.06	7.26	13.34	34.43	43.80	57.64
Other expenses	891.53	552.51	642.88	1,872.30	1,299.61	3,160.28
Total expenses	2,788.84	2,508.86	3,117.09	9,471.40	8,250.16	14,396.57
Profit / (Loss) before exceptional items and tax	127.65	118.60	1.33	(1,650.28)	394.33	(2,937.75)
Exceptional items	-	-	-	-	-	-
Profit / (Loss) before tax	127.65	118.60	1.33	(1,650.28)	394.33	(2,937.75)
Tax expense						
Current tax	16.33	14.20	37.15	46.18	118.51	80.02
Deferred tax	15.48	17.42	5.69	(498.92)	17.28	(655.32)
Profit / (loss) for the period (A)	95.83	86.98	(41.51)	(1,197.54)	258.54	(2,362.45)
Other comprehensive income (OCI)						
Items that will not be reclassified to profit & loss						
Remeasurement of defined benefit liabilities/assets (net of tax)	-	-	-	-	-	(12.75)
Total other comprehensive income for period (B)	-	-	-	-	-	(12.75)
Total comprehensive income (A+B)	95.83	86.98	(41.51)	(1,197.54)	258.54	(2,375.20)
Paid-up Equity Share Capital (Face Value of Rs. 10 per share)	1,621.75	1,621.75	1,621.75	1,621.75	1,621.75	1,621.75
Earnings per equity share (of Rs. 10 each)						
- Basic & Diluted (not annualized) (Rs.)	0.59	0.54	(0.26)	(7.38)	1.59	(14.57)

Capital Trust Limited

CIN No.: L65923DL1985PLC195299

Regd & Corp. Office: 205, Centrum Mall, Sultanpur, M G Road, New Delhi - 110030

Notes:

1. The business activity of the Company falls within a single segment viz 'financing activities and hence there is no other reportable segment as per Ind AS 108.
2. Covid 19 pandemic has led to significant disruptions for individuals and business, impacting Company's regular operations including lending and collection activities. A large segment of our customers are linked to the local economy and operation in essential services. Due to this, in the opinion of management, there is significant increase of credit risk of such borrowers. Company is carrying total additional provision of Rs. 2003.49 lakhs over and above normal provision, based on information available to reflect, among other things, the deterioration in the macro-economic factors. The Company estimates to recover the net carrying amount of its assets including investments, receivables and loans in the ordinary course of business based on information available on current economic conditions. The Company has adequate liquidity to discharge its obligations. Given the dynamic nature of pandemic situation, these estimates are based on current market indicators and is subject to uncertainty and may be affected by the severity and duration of pandemic, including government and regulatory measures on the business and financial metrics of the Company.
3. Pursuant to the RBI circular dated November 12, 2021 "Prudential Norms on Income Recognition, Asset Classification and Provisioning pertaining to Advances-Clarification", the Company has implemented the requirements and aligned its definition of default accordingly. However the circular has no material impact on provisions as the Company has already additional provision in its books of accounts as referred in Note - 2 above.
4. During the period ended December 31, 2021, the company had restructured the following small business loans as per the RBI circular RBI/2021-22/31 DOR STR.REC.11/21.04.048/2021 -22 dated May 05, 2021 as presented in below table:

Description	Individual borrowers		Small Business Loan
	Personal Loan	Business loan	
Number of requests received for invoking resolution process	-	18781	-
Number of accounts where resolution plan has been implemented under this window	-	18781	-
Exposure to accounts mentioned above before implementation of the plan	-	7,692.80	-
Of above aggregate amount of debt that was converted into other securities	-	-	-
Additional funding sanctioned, if any, including between invocation of the plan and implementation	-	-	-
Increase in provisions on account of the implementation of the resolution plan	-	769.28	-

Note: No loan has been restructured during the current quarter.

5. The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 12th February, 2022. The Statutory Auditors have carried out a limited review of the above financial results.

Place: New Delhi
Date : February 12, 2022



For and on Behalf of
Capital Trust Limited

Yogen Khosla
Chairman cum Managing Director

JKVS & CO.

Chartered Accountants

Independent Auditor's Review Report on Standalone Unaudited Financial Results for the quarter and nine months ended December 31, 2021 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended

To the Board of Directors of Capital Trust Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of Capital Trust Limited ("the Company") for the quarter and nine months ended December 31, 2021. ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes therein, prepared in all material respects in accordance with the applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



JKVS & CO.

5. The unaudited standalone financial results for the corresponding quarter and nine months ended December 31, 2020 and the audited standalone financial results for the year ended March 31, 2021 included in the statement are based on the previously issued financial results of the Company, which were reviewed by predecessor auditor, whose report expressed an unmodified opinion. Our conclusion on the statement is not modified in respect of this matter.



Place: New Delhi
Date: February 12, 2022

For JKVS & Co.
Chartered Accountants
Firm Registration No. 318086E

A handwritten signature in blue ink, appearing to read 'Sajal'.

Sajal Goyal
Partner
Membership No. 523903
UDIN : 22523903ABQFFG8603

Capital Trust Limited

CIN No.: L65923DL1985PLC195299

Regd & Corp. Office: 205, Centrum Mall, Sultanpur, M G Road, New Delhi - 110030

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

(Rs. in Lakhs except EPS)

	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Previous year ended
	31-Dec-21 Unaudited	30-Sep-21 Unaudited	31-Dec-20 Unaudited	31-Dec-21 Unaudited	31-Dec-20 Unaudited	31-Mar-21 Audited
Revenue from operations						
Interest Income	2,139.60	1,989.06	2,087.38	5,967.62	6,432.59	8,826.97
Net gain on fair value changes	26.50	66.88	105.11	150.89	310.58	308.47
Fees and commission Income	160.29	189.50	136.88	473.40	277.94	413.39
Net gain on derecognition of financial instruments under amortised cost category	-	-	22.28	-	22.28	71.02
Other revenues	458.71	309.73	631.87	948.45	1,113.89	1,283.95
Other income	155.21	81.12	252.79	316.76	296.57	382.86
Total Income	2,940.31	2,636.29	3,236.31	7,857.12	8,453.85	11,286.66
Expenses						
Finance costs	850.66	879.94	969.19	2,657.67	2,936.15	3,821.41
Fees and commission expense	91.86	86.07	82.04	250.69	235.17	393.49
Impairment on financial instruments	-	149.47	408.95	2,153.73	1,119.09	3,526.97
Employee benefits expense	1,024.80	936.37	1,088.84	2,769.74	2,806.81	3,760.19
Depreciation, amortization and impairment	14.06	7.26	13.34	34.43	43.80	57.64
Other expenses	873.89	527.88	634.00	1,814.95	1,284.92	2,756.85
Total expenses	2,855.27	2,586.99	3,196.36	9,681.21	8,425.94	14,316.55
Profit / (Loss) before exceptional items and tax	85.04	49.30	39.95	(1,824.09)	27.91	(3,029.89)
Exceptional items	-	-	-	-	-	-
Profit / (Loss) before tax	85.04	49.30	39.95	(1,824.09)	27.91	(3,029.89)
Tax expense						
Current tax	-	-	-	-	-	-
Deferred tax	21.11	14.53	9.28	(497.17)	(3.82)	(652.64)
Profit / (loss) for the period (A)	63.93	34.77	30.67	(1,326.92)	31.73	(2,377.25)
Other comprehensive income (OCI)						
Items that will not be reclassified to profit & loss						
Remeasurement of defined benefit liabilities/assets (net of tax)	-	-	-	-	-	(12.75)
Total other comprehensive income for period (B)	-	-	-	-	-	(12.75)
Total comprehensive income (A+B)	63.93	34.77	30.67	(1,326.92)	31.73	(2,390.00)
Paid-up Equity Share Capital (Face Value of Rs. 10 per share)	1,621.75	1,621.75	1,621.75	1,621.75	1,621.75	1,621.75
Earnings per equity share (of Rs. 10 each)						
- Basic & Diluted (not annualized) (Rs.)	0.39	0.21	0.19	(8.18)	0.20	(14.66)

Capital Trust Limited

CIN No.: L65923DL1985PLC195299

Regd & Corp. Office: 205, Centrum Mall, Sultanpur, M G Road, New Delhi - 110030

Notes:

1. The business activity of the Company falls within a single segment viz 'financing activities and hence there is no other reportable segment as per Ind AS 108.
2. Covid 19 pandemic has led to significant disruptions for individuals and business, impacting Company's regular operations including lending and collection activities. A large segment of our customers are linked to the local economy and operation in essential services. Due to this, in the opinion of management, there is significant increase of credit risk of such borrowers. Company is carrying total additional provision of Rs. 2003.49 lakhs over and above normal provision, based on information available to reflect, among other things, the deterioration in the macro-economic factors. The Company estimates to recover the net carrying amount of its assets including investments, receivables and loans in the ordinary course of business based on information available on current economic conditions. The Company has adequate liquidity to discharge its obligations. Given the dynamic nature of pandemic situation, these estimates are based on current market indicators and is subject to uncertainty and may be affected by the severity and duration of pandemic, including government and regulatory measures on the business and financial metrics of the Company.
3. Pursuant to the RBI circular dated November 12, 2021 "Prudential Norms on Income Recognition, Asset Classification and Provisioning pertaining to Advances-Clarification", the Company has implemented the requirements and alligned its definition of default accordingly. However the circular has no impact on provisions as the Company has already additional provision in its books of accounts as referred in Note - 2 above.
4. During the period ended December 31, 2021, the company had restructured the following small business loans as per the RBI circular RBI/2021-22/31 DOR STR.REC.11/21.04.048/2021-22 dated May 05, 2021 as presented in below table:

Description	Individual borrowers		Small Business Loan
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Number of accounts where resolution plan has been implemented under this window	-	18781	-
Exposure to accounts mentioned above before implementation of the plan	-	7,692.80	-
Of above aggregate amount of debt that was converted into other securities	-	-	-
Additional funding sanctioned, if any, including between invocation of the plan and implementation	-	-	-
Increase in provisions on account of the implementation of the resolution plan	-	769.28	-

Note: No loan has been restructured during the current quarter.

5. The Listed Secured Non-convertible Debentures of the Company aggregating to Rs. 3000 Lakhs (outstanding Rs. 3000 Lakhs as on March 31, 2021) are secured by way of charge over the Company's receivables as specifically mentioned in the respective Trust Deeds and the asset cover as per the terms of the Sanction Letter. Disclosures under Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are given in Annexure A.
6. The Board of Directors have approved the merger of its two wholly owned subsidiaries, i.e., Capital Trust Microfinance Private Limited and Capital Trust Housing Finance Private Limited with the Company, w.e.f 01 April 2021. The petition has already been filed with Hon'ble NCLT. Pending approval of the regulatory authorities, no impact on above results have been considered.
7. The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 12th February, 2022. The Statutory Auditors have carried out a limited review of the above financial results.

Place: New Delhi
Date : February 12, 2022



For and on Behalf of
Capital Trust Limited

Yogen Khosla
Chairman cum Managing Director

Annexure- A

Disclosure pursuant to Regulation 52 (4) of the Securities and Exchange Board of India (LODR) Regulations, 2015 for the Quarter and Nine Month Ended December 31, 2021

1	Credit Rating		
2	Instrument	Rating Agency	Rating
3	Non Convertible Debenture	Care Rating	Care BBB-
4	Debt - Equity Ratio	2.45	Asset coverage Ratio
5	Previous due date for payment of interest/principal		NA
	ISIN	BSE SCRIP CODE	From 1st Oct, 2021 to 31st Dec, 2021
			Interest
	INE707C07023	959941	21-Oct-21
			Principal Payment
			NA
6	Next due date for payment of interest/principal alongwith interest		
	ISIN	BSE SCRIP CODE	From 1st Jan, 2022 to 31st Mar, 2022
			Interest
	INE707C07023	959941	21-Jan-22
			Principal Payment
			NA
7	Debenture Redemption Reserve		No DRR is required in respect of privately placed debentures in terms Rule 18(7)(ii) of Companies (Share Capital and Debenture), Rules, 2014
8	Outstanding redeemable preference shares (quantity and value)		Nil
9	Net worth as on Dec 31, 2021		11,691.32 Lakhs
10	Net Profit after Tax		(1,326.92) Lakhs
11	Earning per share		(8.18)
12	Current Ratio		1.76
13	Long term debt to working capital		1.47
14	Current liability ratio		0.57
15	Total debt to Total Assets		68.30%
16	Debtors turnover		Not applicable
17	Inventory Turnover		Not applicable
18	Operating Margin%		Not applicable
19	Net profit Margin		-24.19%
20	Sector specific equivalent ratio, if applicable		Not applicable



(CIN-L65923DL1985PLC195299)

Declaration pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015

I, Yogen Khosla, Managing Director of Capital Trust Limited, hereby declare that the Statutory Auditors of the Company, JKVS & Co., Chartered Accountants have issued unmodified opinion on Standalone and Consolidated Unaudited Financial Results of the Company for the quarter ended December 31, 2021

For Capital Trust Limited

A handwritten signature in blue ink, appearing to read "Yogen Khosla".

Yogen Khosla
Managing Director
DIN: 00203165

Date: 12-02-2022
Place: New Delhi