



# DEV LABTECH VENTURE LIMITED

**Registered Office:**

GF/22-23, PATTANI PLAZA, DAIRY ROAD, NEAR NILAMBAUG CIRCLE, BHAVNAGAR - 364002, GUJARAT (INDIA).

**Branch Office:**

PLOT NO 53 54, 1ST FLOOR, THAKORDWAR SOCIETY, MINI BAZAR, VARACHHA ROAD, SURAT- 395006, GUJARAT (INDIA).

D 403, GREEN WOODS, ANDHERI KURLA ROAD, CHAKALA, ANDHERI EAST, MUMBAI - 400093, MAHARASHTRA (INDIA).

**Tel:** 0278-2995027 **Mo.:** +91-9324485010, +91-9324485012 **Email:** info@devlabtechventure.com **CIN No.:** U36100GJ1993PLC019374

[ Erstwhile **DEV LABTECH VENTURE PRIVATE LIMITED & JAY GEMS (INDIA) PRIVATE LIMITED** ]

[www.devlabtechventure.com](http://www.devlabtechventure.com)

DEV/CS/BSE/2023\_24/17

To,  
Listing Department  
BSE Limited  
PhirozeJeejeebhoy Towers, Dalal Street,  
Mumbai – 400001.

Date: 18/10/2023

**Subject: Outcome of the Board Meeting held on Wednesday, 18<sup>th</sup> day of October, 2023 in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), 2015**

**Scrip Code - 543848, Scrip ID: DEVLAB (BSE SME), ISIN: INE0NIJ01017**

Dear Sir/Madam,

With reference to above captioned subject, Board of Directors of the Company at its meeting held on **Wednesday, 18<sup>th</sup> day of October, 2023 at 5:30 P.M.** at Plot No 53-54, 1<sup>st</sup> Floor, Thakordwar Society, Mini Bazaar, Varachha, Surat – 395006, Gujarat inter-alia discussed transacted the following businesses:

Item No.	Agenda
1.	<p>Board considered the raising of funds for meeting working capital and business expansion by purchasing additional Plant and Machines.</p> <p>For the same, Board has considered to initiate procedure for issue of convertible warrants in accordance with the applicable laws and regulations for which Board has decided to call next Board Meeting on 24<sup>th</sup> October, 2023 to finalize terms and conditions of the issue; for calling Extra-ordinary General Meeting of members of company; for appointment of Scrutinizer and to finalize other matter related to Extra-ordinary general meeting of the company.</p>
2.	<p>Board considered and approved subject to approval of members, to increase Authorized Share Capital of the company from existing Rs. 9,99,99,990/- (Rupees Nine Crores Ninety NineLakhs Ninety Nine Thousands Nine Hundred and Ninety Only) divided into 9999999 (Ninety Nine Lakhs Ninety Nine Thousands Nine Hundred and Ninety Nine) Equity shares of Rs. 10 /- (Rupees Ten only) each to Rs. 15,00,00,000/- (Rupees Fifteen Crores Only) divided into 15000000 (One Crores Fifty Lakhs) Equity shares of Rs. 10 /- (Rupees Ten only) each by creation of additional 5000001 (Fifty Lakhs and One) Equity Shares of Rs. 10/- (Rupees Ten Only) each ranking pari-passu in all respect with the existing Equity Shares of the Company.</p>





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3.	Board considered and decided to open Current Bank Account with HDFC Bank Ltd and State Bank of India and authorized Mr. JerambhaiLavjibhaiDonda, Chairman & MD, Mr. Jay JerambhaiDonda ,Wholetime Director & CFO to sign and execute necessary documents and to take necessary steps as required and provide necessary documents and required resolution to the concern bank.
4.	Board considered and approved toavail loan and credit facilities from banks for business expansion of the company and authorized Mr. JerambhaiLavjibhaiDonda, Chairman & MD, Mr.JayJerambhaiDonda , Wholetime Director & CFO to take necessary steps as required and provide necessary documents and required resolution to the concern bank.
<b>Other matters with the permission of the Chairman</b>	
5.	Board considered and approved to take on lease Land situated atSurvey no 305, 322, 223, Village Telva, Ankleshwar, District Bharuch, Gujarat for the purpose of installing Solar Power Plant for use of company and the Board severally authorized Mr. JerambhaiLavjibhaiDonda and Mr.JayJerambhaiDondato sign and execute necessary documents and to provide required resolution and to do all things matter relevant thereto.
6.	To appoint Registered Valuer for the purpose of valuation of share warrants to be issued as per applicable laws and regulations
7.	Board considered and approved to take on lease premises situated at Plot No. 53 54, 3 <sup>rd</sup> and 4 <sup>th</sup> Floor, Thakordwar Society, Mini Bazar, Varacha Road, Surat- 39506, Gujarat India for the use of the company and the Board severally authorized Mr. JerambhaiLavjibhaiDonda and Mr.JayJerambhaiDonda to sign and execute necessary documents and to provide required resolution and to do all things matter relevant thereto

Further, in continuation of our intimation dated 28<sup>th</sup> September, 2023and pursuant to Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, trading window for trading in securities of company shall remain closed till the expiry of 48 hours of declaration of Financial Results for half year ended 30<sup>th</sup> September, 2023.

The Board Meeting was commenced at 5:30 P.M and concluded at 7:15 P.M.

Kindly take on the record and acknowledge the receipt.

Yours Faithfully,

For Dev Labtech Venture Limited



(CS PRATIK ASHOKBHAI PATEL)

Company Secretary & Compliance Officer

Membership No.: A49043