

Ref: SEL/2019-20/49

December 02, 2019

To,
The Dy. Gen Manager
Corporate Relationship Dept.
BSE Limited
PJ Tower, Dalal Street,
Mumbai- 400 001

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
Fax : 022-26598237-38

Equity Scrip Code:532710

Equity Scrip Name: SADBHAV

Sub: Submission of draft documents for financial closure by Sadbhav Gadag Highway Private Limited ("SGHPL") a wholly owned subsidiary of the Company to Karnataka State Highways Improvement Project ("KSHIP")

Dear Sir/ Madam,

In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and with reference to above, we would like to inform that Sadbhav Gadag Highway Private Limited ("SGHPL") – wholly owned subsidiary of the Company has submitted draft financing documents to KSHIP in relation to Financial Close. Salient features of the debt tie-up are as follows –

Particulars	Rs. Crs.
Bid Project Cost *	995.00
Total Project Cost *	995.00
Rupee Term loan	283.00
Payment during construction period from KSHIP	603.75
Company's contribution	108.25
Rupee Term loan tenure (from Appointed Date)	8 years and 3 months

*Shall be adjusted for variation in Price Index from the Bid Date.

Project description is as follows –

"Two Laning with Paved Shoulder of Gadag to Honnali (Km 105.500 to Km 205.290 of SH 57 and Km 215.335 to Km 253.713 of SH 26), 138.2 km in the State of Karnataka on Hybrid Annuity Basis ("HAM")".



Sr. no.	KSHIP costs (Rs. Crs.)	Bid Project costs (Rs. Crs.)	For first 6 Months Interest O&M quote (Rs. Crs.)	Bid Price (Rs. Crs.)	Construction period	Operati on period	Length (kms)
1	805.00	995.00*	1.5% of completion costs	995.00	2 Years from Appointed date	7 years from CoD	138.20

*Shall be adjusted for variation in Price Index from the Bid Date.

You are requested to take the same on record.

Thanking you.

Yours truly,

For Sadbhav Engineering Limited


Nitin R. Patel
Executive Director and CFO
DIN : 00466330

