

# **SHARPLINE BROADCAST LIMITED**

(Formerly known as Archit Holdings & Credits limited)

(Regd. Off.: 37th Second Floor, Rani Jhansi Road Motia Khan, Paharganj, Delhi -110055)

Email: [sharpbroadcastlimited@gmail.com](mailto:sharpbroadcastlimited@gmail.com), Website: [www.sharpbroadcast.in](http://www.sharpbroadcast.in)

CIN No.L22100DL1990PLC039464

Date: 3<sup>rd</sup> October, 2022

To,

BSE Limited 25 <sup>th</sup> Floor, PhirozeJeejeebhoyTowers Dalal Street, Mumbai-400001	Metropolitan Stock Exchange of India Limited 205(A), 2 <sup>nd</sup> Floor, PiramalAgastya Corporate Park, Kamani Junction, LBS Road, Kurla (West), Mumbai-400070
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**Subject: Outcome of Board Meeting dated 3<sup>rd</sup> November, 2022**

Dear Sir/ Ma'am,

With reference to the above captioned subject, it is to inform you that following are the outcome of the Board Meeting held today i.e. on **Thursday, 3<sup>rd</sup> November, 2022 convened at 2:00 P.M and concluded at 5:00P.M.** at the registered office of the Company.

**1. Increase in Authorised Share Capital of the Company:**

The Authorised Share Capital of the Company, be and is hereby increased from the existing Rs. 11,50,00,000/- (Rupees Eleven Crores Fifty Lacs only) divided into 1,15,00,000 (One Crore Fifteen Lacs only) Equity Shares of Rs. 10/- (Rupees ten only) each to Rs. 25,00,00,000/- (Rupees Twenty Five Crores only) divided into 2,50,00,000 (Two Crore Fifty Lacs only) Equity Shares of Rs. 10/- (Rupees ten only) each and respective changes in MOA is duly made subject to the approval of members in the general meeting.

**2. To receive Inter-corporate Loans and Investments with an option to convert into Equity Shares:**

The of the Board of the Company has accorded by way of this resolution, subject to the approval of members in the general meeting, for borrowing sum of money from Corporates as mentioned hereunder on the terms and conditions as the Board may deem fit (or- has presented before the meeting) by way of loans convertible into equity shares at the option of Lender, up to an aggregate amount of Rs. 15,00,00,000/- (Rupees Fifteen Crores only).

**3. To provide an option to existing Inter-corporate Loans and Investments to convert into Equity Shares:**

The consent of the Board be and is hereby accorded subject to the approval of members in the general meeting, to provide an option to the following listed Inter-corporate loans outstanding as on date to convert into Equity Shares as per their will:

S. No.	Name of Creditor	Amount in Rs.
1.	Graphisads Private Limited	50,50,000.00
2.	Sadhna Broadcast Limited	62,02,000.00
3.	KDM Business Network Private Limited	86,00,000.00
	<b>Total</b>	<b>1,98,52,000.00</b>

Please find enclosed herewith the Certified True Copy of the Board Resolutions.

Thank You

Regards

For SHARPLINE BROADCAST LIMITED



**SULABH DIKSHIT**

Director

DIN: 07070194

Dated 03.11.2022

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CIN No. L22100DL1990PLC039464

**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF SHARPLINE BROADCAST LIMITED AT THE BOARD MEETING HELD ON 03.11.2022 AT THE REGISTERED OFFICE ADDRESS OF THE COMPANY CONVENED AT 2:00 P.M. AND CONCLUDED AT 5:15 P.M.**

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## **Increase in Authorised Share Capital of the Company**

*The Board has unanimously passed the following Resolution:*

**RESOLVED THAT** pursuant to the provisions of Section 13(1), Section 14 read with Section 61 and other applicable provisions, if any, of the Companies Act, 2013 (including any amendment thereto or reenactment thereof) and rules made thereunder, the Authorised Share Capital of the Company be and is hereby increased from the existing Rs. 11,50,00,000/- (Rupees Eleven Crores Fifty Lacs only) divided into 1,15,00,000 (One Crore Fifteen Lacs only) Equity Shares of Rs. 10/- (Rupees ten only) each to **Rs. 25,00,00,000/- (Rupees Twenty Five Crores only)** divided into 2,50,00,000 (Two Crore Fifty Lacs only) Equity Shares of Rs. 10/- (Rupees ten only) each, subject to the approval of members in the general meeting.

**RESOLVED FURTHER THAT**, subject to the approval of members in the general meeting, the following Clause be substituted for **Clause V of the Memorandum of Association** of the Company:-

*“V. The authorized share capital of the Company is Rs. 25,00,00,000/- (Rupees Twenty Five Crores only) divided into 2,50,00,000 (Two Crore Fifty Lacs only) Equity Shares of Rs. 10/- (Rupees ten only) each.”*

**RESOLVED FURTHER THAT** any one Director of the Company and Company Secretary of the Company be and are hereby severally authorized to sign necessary e-forms and returns and other documents and to do all such acts, deeds and things as may be necessary or incidental to give effect to the above resolutions and to give such directions as may be necessary or expedient and to settle any question, difficulty or doubt that may arise in this regard as the Board in its absolute discretion may deem necessary or desirable.”

For SHARPLINE BROADCAST LIMITED



SULABH DIKSHIT

Director

DIN: 07070194

Dated 03.11.2022

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## **To receive Inter-corporate Loans and Investments with an option to convert into Equity Shares**

*The Board has unanimously passed the following Resolution:*

"RESOLVED THAT pursuant to the provisions of Section 62(3), Section 186 and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modifications thereof) and any applicable rules and regulations made thereunder, the consent of the Board of the Company be and is hereby accorded by way of this resolution, subject to the approval of members in the general meeting, for borrowing sum of money from Corporates as mentioned hereunder on the terms and conditions as the Board may deem fit (or- has presented before the meeting) by way of loans convertible into equity shares at the option of Lender, up to an aggregate amount of **Rs. 15,00,00,000/-** (Rupees Fifteen Crores only) ."

"RESOLVED FURTHER THAT specific Loan Agreements with the terms of conversion of Loans into equity shares shall be executed between the lenders and the Company governing the terms of conversion.

"RESOLVED FURTHER THAT the Board (including any Committee duly constituted by the Board of Directors or any authority as approved by the Board of Directors) be and is hereby authorized to do all such acts, deeds and things and to sign and execute all such deeds, documents and instruments as may be necessary, expedient and incidental thereto to give effect to this resolution."

For SHARPLINE BROADCAST LIMITED



SULABH DIKSHIT

Director

DIN: 07070194

Dated 03.11.2022

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## **To provide an option to existing Inter-corporate Loans and Investments to convert into Equity Shares**

*The Board has unanimously passed the following Resolution:*

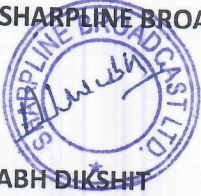
**“RESOLVED THAT** pursuant to the provisions of Section 62(1)(C) read with The Companies (Share Capital and Debentures) Rules, 2014 and other applicable provisions, if any, of the Companies Act, 2013 including any statutory modification(s) or re-enactment(s) thereof, for the time being in force, and therelevant provisions of the Memorandum and Articles of Association of the Company, and subject to all necessary approvals, consents, permissions and/or sanctions of the Government of India, any other statutory or regulatory authorities, other applicable laws, the consent of the Board be and is hereby accorded subject to the approval of members in the general meeting, to provide an option to the following listed Inter corporate loans outstanding as on date to convert into Equity Shares as per their will:

S. No.	Name of Creditor	Amount in Rs.
1.	Graphisads Private Limited	50,50,000.00
2.	Sadhna Broadcast Limited	62,02,000.00
3.	KDM Business Network Private Limited	86,00,000.00
	<b>Total</b>	<b>1,98,52,000.00</b>

**RESOLVED FURTHER THAT** the Board be and is hereby authorized to delegate all or any of the powers herein conferred to any Committee of the Board or any Director(s) or Officer(s) of the Company and to generally do all such acts, deeds and things as may be required in connection with the aforesaid resolutions, including making necessary filings with the Stock Exchanges and Regulatory Authorities as and when required and execution of any documents on behalf of the Company and to represent the Company before any Governmental authorities and to appoint any Merchant Bankers or other Professional Advisors, Consultants and Legal Advisors to give effect to the aforesaid resolution.

**RESOLVED FURTHER THAT** all actions taken by the Board in connection with any matter(s) referred to or contemplated in any of the foregoing resolutions be and are hereby approved, ratified and confirmed in all respects.”

**For SHARPLINE BROADCAST LIMITED**



**SULABH DIKSHIT**

**Director**

**DIN: 07070194**

**Dated 03.11.2022**