



SEC/BM /2019-20

May 16, 2019

CORPORATE COMPLIANCE CELL - LISTING  
BOMBAY STOCK EXCHANGE LIMITED  
PHEROZA JEEJEEBHOY TOWERS,  
25TH FLOOR, DALAL STREET,  
BOMBAY-1.

Dear Sir/Mam,

**REF.: Script Code. : BSE - 505807**

**Sub.: Submission of Audited Financial Result for Quarter and year ended on 31<sup>st</sup> March, 2019, U/R 33(3) LODR, 2015.**

With Reference to the captioned Subject matter & in Compliance with Regulation 33(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, enclosed herewith Audited Standalone financial Result along with Auditor's Report for the Quarter & Year ended 31<sup>st</sup> March, 2019 and declaration pursuant to the Regulation 33(3)(d) of SEBI (LODR) Regulation, 2015 as amended.

These results were taken on record by the Board of Directors at their meeting held on May 16, 2019.

Kindly, take the same on your record.

Thanking You,

Yours faithfully,  
For, ROLCON ENGINEERING CO. LTD.,



(CS Dharmesh Chauhan)  
Company Secretary & Compliance officer

Encl.: a/a.



ISO : 9001 : 2015  
Certi No. 04 100 067292

Regd. Office :  
Anand-Sojitra Road,  
Vallabh Vidyanagar - 388 120,  
Anand, Gujarat, India.

CIN : L29259GJ1961PLC001439,  
Phone : 02692-230766/230866,  
Fax: 02692-236480 / 236453  
Web:- www.rolconengineering.com  
Email:- rolcon@rolconengineering.com

**ROLCON ENGINEERING COMPANY LIMITED**

CIN : L29259GJ1961PLC001439

Reg. Office Address: Annad Sojitra Road, Vallabh Vidyanagar - 388120, Gujarat-India.

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2019**

Sr.	Particulars	( Amt. in Lakh)				
		Quarter Ended			Year Ended	
		31-03-2019 Audited	31-12-2018 Unaudited	31-03-2018 Audited	31-03-2019 Audited	31-03-2018 Audited
<b>1</b>	<b>Income</b>					
	(a) Revenue from operations	1104.95	949.55	944.36	3920.48	3372.00
	(b) Other Income	14.63	10.85	8.13	55.92	53.43
	<b>Total Income from operations</b>	<b>1119.58</b>	<b>960.40</b>	<b>952.49</b>	<b>3976.40</b>	<b>3425.43</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of materials consumed	430.96	463.12	441.79	1803.98	1545.76
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	150.82	(7.52)	33.07	114.67	9.95
	(d) Excise Duty Expenses	0.00	0.00	0.00	0.00	80.68
	(e) Employee benefits expense	190.15	147.19	145.00	638.02	641.11
	(f) Finance Costs	5.94	0.93	1.39	9.90	9.16
	(g) Depreciation and amortization expense	29.81	21.49	22.34	91.46	88.18
	(h) Other Expenditure	308.95	297.79	284.93	1222.84	1024.78
	<b>Total Expenses</b>	<b>1116.63</b>	<b>923.00</b>	<b>928.52</b>	<b>3880.87</b>	<b>3399.62</b>
<b>3</b>	<b>Profit before Exceptional Items &amp; tax (1-2)</b>	<b>2.95</b>	<b>37.40</b>	<b>23.97</b>	<b>95.53</b>	<b>25.81</b>
<b>4</b>	<b>Add/Less:Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5</b>	<b>Profit before Tax ( 3 + 4 )</b>	<b>2.95</b>	<b>37.40</b>	<b>23.97</b>	<b>95.53</b>	<b>25.81</b>
<b>6</b>	<b>Tax Expense &amp; Deferred Tax</b>	<b>(55.07)</b>	<b>2.38</b>	<b>6.66</b>	<b>(47.63)</b>	<b>6.08</b>
<b>7</b>	<b>Net Profit for the period after Tax (5 - 6 )</b>	<b>58.02</b>	<b>35.02</b>	<b>17.31</b>	<b>143.16</b>	<b>19.73</b>
<b>8</b>	<b>Other Comprehensive Income (Net of tax)</b>					
	Items will not be classified to Profit & Loss	0.00	0.00	0.00	0.00	0.00
<b>9</b>	<b>Total Comprehensive Income for the period (Net of Tax)(7+8)</b>	<b>58.02</b>	<b>35.02</b>	<b>17.31</b>	<b>143.16</b>	<b>19.73</b>
<b>10</b>	<b>Paid up Equity Share Capital (Face value of Rs.10/- Each )</b>	<b>75.60</b>	<b>75.60</b>	<b>75.60</b>	<b>75.60</b>	<b>75.60</b>
<b>11</b>	<b>Earning Per Share</b>					
	i Basic & Diluted EPS before Extraordinary Item	7.67	4.63	2.29	18.94	2.61
	ii Basic & Diluted EPS after Extraordinary Item	7.67	4.63	2.29	18.94	2.61

**Notes :**

- The above financial results for quarter and year ended on 31st March, 2019 have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 16th May, 2019. The Statutory Auditor have expressed an unqualified opinion in thier Report and same Audit Report has been filed with Stock Exchnage and available at Company's Website.
- The company has identified its bussiness of Manufacturing of Industrial chain and sprocket as its only primary reportable segement in accordance with the requirement of IND AS 108 "Operating Segments". Accordingly no separate segement information has been provided.
- There was no exceptional/extraordinary item during the quarter/year ended 31st March, 2019.
- The Figures of the previous quarter/year have been regrouped / reclassified wherever necessary.
- The Board of Directors of the company has recommended a dividend @ 15% i.e. Rs.1.5 per Equity share of Rs.10/- each for the financial year 2018-19.
- Statement of Assesment and Liability attached with this result.

Place : Vallabh Vidyanagar  
Date : May 16, 2019



For ROLCON ENGINEERING CO. LTD.,

*A.S. Amin*  
Ashshih S. Amin (Managing Director)

DIN: 01130354





**ROLCON ENGINEERING COMPANY LIMITED**

CIN : L29259GJ1961PLC001439

Reg. Office Address: Annad Sojitra Road, Vallabh Vidyanagar - 388120, Gujarat-India.

**STATEMENT OF ASSEST & LIABILITY**

PARTICULARS	As At 31.03.2019	As At 31.03.2018
	Audited	Audited
<b>ASSETS</b>		
<b>1 Non-current Assets</b>		
(a) Property, Plant and Equipment	42602965	46919169
(b) Capital Work-in-progress		
(c) Investment Property		
(d) Other Intangible Assets		
(e) Financial Assets		
(i) Investments	4262472	2406390
(ii) Other Financial Assets		
(f) Non-current tax Assets (net)	12061439	7340750
(g) Other non-current Assets	1576915	1554303
<b>Sub-total-Non-Current Assets</b>	<b>60503792</b>	<b>58220612</b>
<b>2 Current Assets</b>		
(a) Inventories	26094681	41454784
<b>(b) Financial Assets</b>		
(i) Investments		
(ii) Trade Receivables	70656372	69093969
(iii) Cash & Cash Equivalents	53305087	42757360
(iv) Bank balances other than(iii) above		
(v) Other Financial Assets	3481191	2976145
(c) Current Tax Assets (Net)		
(d) Other Current Assets	4143738	1311122
<b>Sub-total-Current Assets</b>	<b>157681069</b>	<b>157593380</b>
<b>TOTAL-ASSETS</b>	<b>218184861</b>	<b>215813991</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	7560000	7560000
(b) Other Equity	97842347	84438802
<b>Sub-Total-Equity</b>	<b>105402347</b>	<b>91998802</b>
<b>Liabilities</b>		
<b>1 Non-Current Liabilities</b>		
(a) Borrowings	2007965	3152348
(b) Long Term Provisions	1965384	
(c) Deferred Tax Liabilities (Net)		
<b>Sub-Total-Non-Current Liabilities</b>	<b>3973349</b>	<b>3152348</b>
<b>2 Current Liabilities</b>		
(a) Current Financial Liabilities		
(i) Trade Payables	80317732	82594830
(ii) Other Financial Liabilities	0	1806395
(b) Other Current Liabilities	17721867	34725916
(c) Short Term Provisions	10769566	1535700
(d) Current Tax Liabilities(Net)		
<b>Sub-Total - Current Liabilities</b>	<b>108809165</b>	<b>120662841</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>218184861</b>	<b>215813991</b>



For ROLCON ENGINEERING CO. LTD.

*A.S. Amin*  
A.S.Amin

Managing Director  
DIN: 01130354



Place : Vallabh Vidyanagar  
Date : May 16,2019



**AUDITORS' REPORT ON QUARTER AND YEAR END STANDALONE FINANCIAL RESULTS OF ROLCON ENGINEERING COMPANY LIMITED PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

To  
**The Board of Directors of  
ROLCON ENGINEERING COMPANY LIMITED**



We have audited the accompanying standalone statement of financial results of ROLCON ENGINEERING COMPANY LIMITED ("the Company") for the year ended 31<sup>st</sup> March, 2019 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The figures for the quarter ended 31<sup>st</sup> March, 2019 and the corresponding quarter ended in the previous year as reported in the statement are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the end of the third quarter of the relevant financial years. Also, the figures up to the end of the third quarter of the respective financial years had only been reviewed and not subjected to audit.

These standalone quarterly financial results as well as year to date financial results have been prepared on the basis of the financial statements as per Ind AS which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements as per Ind AS which have been prepared in accordance with the recognition and measurement principles laid down in Ind AS under Section 133 of the Companies Act, 2013 read with relevant rules issued there under ('Ind AS'); or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in as financial results. An audit also includes assessing the accounting principles

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Above Mcdonald's, Near Manisha  
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**Mumbai Office**

A-78, 1<sup>st</sup> Floor, Virwani Industrial  
Estate, Opp. Westin. Off. Western  
Express Highway, Goregaon (E),  
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**Kolkata Office**

Suit No. 402, 4<sup>th</sup> Floor,  
Vardhan Complex,  
25A Camac Street,  
Kolkata - 700 016.  
Tel. : +91 98 3115 0209

used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to explanations given to us, these quarterly financial results as well as the year to date results:

- (i) are prepared in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
- (ii) give a true and fair view of the net profit, other comprehensive income and other financial information for the quarter ended on 31<sup>st</sup> March, 2019 as well as the year to date results for the period from 1<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019.

Further, read with Paragraph 1 above, we report that the figures for the quarter ended 31<sup>st</sup> March, 2019 represent the derived figures between the audited figures in respect of the financial year ended 31<sup>st</sup> March, 2019 and the published year-to-date figures up to 31<sup>st</sup> December, 2018, being the date of the end of third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of SEBI Regulations.

The comparative financial results of the Company for the quarter ended 31<sup>st</sup> March, 2018 included in these standalone financial results have been prepared from annual standalone financial statements audited by the predecessor auditor who had audited the standalone financial statements for the relevant period. The reports of the predecessor auditor on the annual financial statements of the Company for the year ended 31<sup>st</sup> March, 2018 dated 18<sup>th</sup> May, 2018 expressed an unmodified opinion.



**Place: Vallabh Vidyanagar**  
**Date : May 16, 2019**

**For JHS & Associates LLP**  
**Chartered Accountants**  
**Registration No. 133288W/W100099**

*Umang*

**(Virendra Nayyar)**  
**Partner**  
**Membership No: 048136**





SEC/BM / /2019-20

May 16, 2019

**CORPORATE COMPLIANCE CELL - LISTING  
BOMBAY STOCK EXCHANGE LIMITED  
PHEROZA JEEJEEBHOY TOWERS,  
25TH FLOOR, DALAL STREET,  
BOMBAY-1.**

Dear Sir/Mam,

**REF.: Script Code. : BSE - 505807**

**Sub.: Declaration With Respect To Audit Report With Unmodified Opinion to The  
Audited Financial Results For The Financial Year Ended On 31<sup>st</sup> March, 2019.**

We hereby declare that the Statutory Auditors JHS & Associates -LLP, Mumbai Chartered Accountants (133288W/W100099) have issued the Audit Report with Unmodified Opinion and contains no qualification or adverse remarks on the Standalone Audited Financial Results for the quarter and financial year ended on 31st March, 2019.

The above declaration is made in pursuant to Regulation 33 (3) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

Kindly, take the same on your record.

Thanking You,

Yours faithfully,

For, ROLCON ENGINEERING Co. LTD.,

  
(CS DHARMESH CHAUHAN)  
Company Secretary & Compliance Officer



ISO : 9001 : 2015  
Certi No. 04 100 067292

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