



07th August 2023

To
The Corporate Relations Department
BSE Limited
Phiroz Jeejeebhoy Towers, 25th Floor,
Dalal Street,
Mumbai- 400001
Scrip Code - 543308
ISIN: INE967H01017

To
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051
Symbol - KIMS
ISIN: INE967H01017

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 07th August 2023 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further to our intimations dated 31st July 2023, the Board of Directors, at its meeting held today, has approved the Un-Audited (Standalone and Consolidated) Financial Results of the Company for the 01st Quarter ended 30th June 2023 together with Limited Review Reports which has been reviewed by the Audit Committee and approved by the Board of Directors.

Dr. B. Bhaskara Rao, Promoter & CMD has intimated to the Board that he has acquired 64.36% of the equity stake in M/s. Som Datt Finance Corporation Ltd, (Listed NBFC) and has been inducted into its Board as a Director.

The financial results are also available on the website of the Company at [https://www.kimshospitals.com/investors/Disclosures under Regulation 46 of SEBI \(LODR\) Regulations, 2015/ Financial Information/ Financial Result](https://www.kimshospitals.com/investors/Disclosures_under_Regulation_46_of_SEBI_(LODR)_Regulations,_2015/Financial_Information/Financial_Result) and on the websites of BSE Ltd and National Stock Exchange of India Ltd viz. www.bseindia.com and www.nseindia.com, respectively.

Further, the financial results will also be published in the newspaper as per the requirement and in the format prescribed under SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Board Meeting Commenced at : 2.00 P.M.
Board Meeting Concluded at : 5:30 P.M.

This is for your information and records.

Thanking you,
For Krishna Institute of Medical Sciences Limited

Umashankar Mantha
Company Secretary & Compliance Officer
Enclosed: As above

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of Krishna Institute of Medical Sciences Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Krishna Institute of Medical Sciences Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Krishna Institute of Medical Sciences Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2023 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

S.no.	Entity	Relationship
1	Krishna Institute of Medical Sciences Limited	Holding Company
2	Arunodaya Hospitals Private Limited	Subsidiary
3	KIMS Hospital Enterprises Private Limited	Subsidiary
4	Iconkrishi Institute of Medical Sciences Private Limited	Subsidiary
5	Saveera Institute of Medical Sciences Private Limited	Subsidiary
6	KIMS Hospital Kurnool Private Limited	Subsidiary
7	KIMS Hospitals Private Limited	Subsidiary
8	KIMS Swastha Private Limited	Subsidiary
9	KIMS Hospital (Bengaluru) Private Limited	Subsidiary
10	Sarvejana Healthcare Private Limited	Subsidiary
11	Rajyalakshmi Healthcare Private Limited	Subsidiary
12	Spanv Medisearch Lifesciences Private Limited	Subsidiary
13	KIMS Manavata Hospitals Private Limited	Subsidiary



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of two subsidiaries, whose unaudited interim financial results include total revenues of Rs. Nil, total net loss after tax of Rs. 0.7 million, total comprehensive loss of Rs. 0.7 million, for the quarter ended June 30, 2023, as considered in the Statement which have been reviewed by their respective independent auditors. The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement in respect of matters stated in para 6 above is not modified with respect to our reliance on the work done and the reports of the other auditors.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004



per Navneet Rai Kabra

Partner

Membership No.: 102328

UDIN: 23102328BGSB006409

Place: Hyderabad

Date: August 07, 2023



Statement of Unaudited Consolidated Financial Results for the Quarter ended 30 June 2023

(Rupees in millions)

		Quarter ended			
		30-Jun-23	31-Mar-23	30-Jun-22	Year ended 31-Mar-23
		(Unaudited)	(Audited) Refer Note 2	(Unaudited)	(Audited)
1	Income				
	(a) Revenue from operations	6,060.29	5,759.28	4,955.14	21,976.78
	(b) Other income	31.12	48.85	53.35	258.72
	Total Income	6,091.41	5,808.13	5,008.49	22,235.50
2	Expenses				
	(a) Purchase of medical consumables, drugs and surgical instruments	1,347.16	1,192.73	1,126.91	4,744.87
	(b) Decrease/(increase) in inventories of medical consumables, drugs and surgical instruments	(47.15)	28.06	(29.23)	61.60
	(c) Employee benefits expense	1,039.07	917.70	833.10	3,464.36
	(d) Other expenses	2,150.57	1,988.46	1,652.73	7,665.84
	(e) Finance cost	93.32	54.15	57.26	305.45
	(f) Depreciation and amortisation expense	322.65	354.34	294.17	1,292.60
	Total Expenses	4,905.62	4,535.44	3,934.94	17,534.72
3	Profit before tax and exceptional items (1-2)	1,185.79	1,272.69	1,073.55	4,700.78
4	Exceptional Items	-	-	-	148.29
5	Profit before tax (3+4)	1,185.79	1,272.69	1,073.55	4,849.07
6	Tax expense				
	(a) Current tax	318.92	288.48	261.24	1,183.91
	(b) Deferred tax (credit)/charge	0.16	(9.10)	19.86	24.84
	(c) Adjustment of tax relating to earlier periods/years	-	6.58	-	(17.81)
	Total tax expenses (6)	319.08	285.96	281.10	1,190.94
7	Profit for the period/year (5-6)	866.71	986.73	792.45	3,658.13
	Attributable to:				
	Owners of the company	808.15	932.72	699.58	3,363.22
	Non controlling interests	58.56	54.04	92.87	294.91
8	Other comprehensive income for the period/year				
	Items that will not be reclassified subsequently to statement of profit and loss				
	- Re-measurement gain on defined benefit plans	2.39	4.02	3.64	11.63
	- Income tax effect	(0.60)	(1.16)	(0.90)	(3.12)
	Other comprehensive income, net of tax	1.79	2.86	2.74	8.51
	Attributable to:				
	Owners of the company	1.83	2.27	1.60	8.03
	Non controlling interests	(0.04)	0.59	1.14	0.48
9	Total comprehensive income (7+8)				
	Owners of the company	809.98	934.99	701.18	3,371.25
	Non controlling interests	58.52	54.63	94.01	295.39
	Total comprehensive income	868.50	989.62	795.19	3,666.64
10	Paid up equity share capital (face value of Rs.10 each)				800.28
11	Other Equity				15,895.10
12	Earnings per share (of Rs.10 each): (not annualised for the quarter ended)				
	(a) Basic (Rs.)	10.10	11.65	8.74	42.03
	(b) Diluted (Rs.)	10.10	11.65	8.74	42.03



Notes:

- 1 In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, this Statement of Unaudited Consolidated Financial Results for the quarter ended 30 June 2023 ("Unaudited Consolidated Financial Results") of Krishna Institute of Medical Sciences Limited (the "Holding Company" or the "Company") and its subsidiaries, (the Holding Company and its subsidiaries together referred to as the "Group") has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 7 August 2023 and have been subject to limited review by the statutory auditors of the Company. An unqualified report was issued by them thereon.
- 2 The Consolidated figures for the quarter ended 31 March 2023 are the balancing figure between the audited consolidated figures in respect of the full financial year 2022-23 and the published unaudited year to date consolidated figures up to the third quarter of the previous financial year 2022-23.
- 3 The Unaudited Consolidated Financial Results of the Group have been prepared in accordance with the Indian Accounting Standards notified under Section 133 of the Companies Act 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, as amended (the "Listing requirements").
- 4 The Company operates in one single reportable business segment- "Medical and Healthcare services".
- 5 The previous periods/years numbers have been regrouped/rearranged wherever necessary to conform the current period/year presentation. Current quarter numbers may not be strictly comparable with comparative numbers due to the acquisition in the previous year ended March 31, 2023.
- 6 The above Unaudited Consolidated Financial Results of the Group are available on the Company's website www.kimshospitals.com and also on the website of BSE (www.bseindia.com) and NSE (www.nscindia.com), where the shares of the Company are listed.

For and on behalf of the Board
Krishna Institute of Medical Sciences Limited

Hyderabad
07 August 2023




Dr. B. Bhaskara Rao
Managing Director
DIN: 00008985

A circular blue stamp with the text "KRISHNA INSTITUTE OF MEDICAL SCIENCES LIMITED" around the top edge and "Secunderabad" in the center. There is a small star at the bottom.

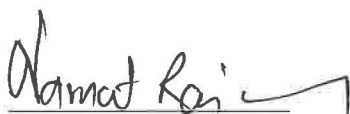
Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of Krishna Institute of Medical Sciences Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Krishna Institute of Medical Sciences Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Krishna Institute of Medical Sciences Limited (the "Company") for the quarter ended June 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004



per Navneet Rai Kabra

Partner

Membership No.: 102328

UDIN: 23102328 BQSBON 774A

Place: Hyderabad

Date: August 07, 2023

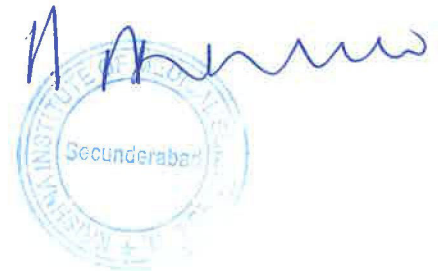


Krishna Institute of Medical Sciences Limited
Corporate Identity number : L55101TG1973PLC040558
Registered office : 1-8-31/1, Ministers road, Secunderabad, 500003, Telangana, India
Website: www.kimshospitals.com, Email: CS@kimshospitals.com, Tel: 040 7122 5000

Statement of Unaudited Standalone Financial Results for the quarter ended 30 June 2023

(Rupees in millions)

	Quarter Ended			Year ended
	30-Jun-23 (Unaudited)	31-Mar-23 (Audited) Refer Note 2	30-Jun-22 (Unaudited)	31-Mar-23 (Audited)
1	Income			
(a) Revenue from operations	2,989.00	2,933.52	2,629.50	11,320.23
(b) Other income	38.39	49.72	37.07	234.97
Total Income	3,027.39	2,983.24	2,666.57	11,555.20
2	Expenses			
(a) Purchase of medical consumables, drugs and surgical instruments	656.56	574.45	565.86	2,308.19
(b) Decrease/(increase) in inventories of medical consumables, drugs and surgical instruments	(43.21)	11.69	(4.23)	67.43
(c) Employee benefits expense	534.43	476.38	473.87	1,872.52
(d) Other expenses	917.78	827.74	812.70	3,469.26
(e) Finance cost	0.82	1.76	4.05	11.52
(f) Depreciation and amortisation expense	121.24	111.57	114.12	452.95
Total Expenses	2,187.62	2,003.59	1,966.37	8,181.87
3	Profit before tax (1-2)			
	839.77	979.65	700.20	3,373.33
4	Tax expense			
(a) Current tax	211.32	228.48	177.64	837.62
(b) Deferred tax charge	2.11	4.20	1.34	10.82
Total tax expenses	213.43	232.68	178.98	848.44
5	Profit for the period/year (3-4)			
	626.34	746.97	521.22	2,524.89
6	Other comprehensive income			
Items that will not be reclassified subsequently to statement of profit and loss				
- Re-measurement gain on defined benefit plans	2.75	1.78	0.66	11.00
- Income tax effect	(0.69)	(0.45)	(0.17)	(2.77)
Other comprehensive income, net of tax	2.06	1.33	0.49	8.23
7	Total comprehensive income (5+6)			
	628.40	748.30	521.71	2,533.12
8	Paid up equity share capital (face value of Rs.10 each)			
9	Other Equity			
				800.28
10	Earnings per share (of Rs.10 each) : (not annualised for the quarter ended)			
(a) Basic (Rs.)	7.83	9.33	6.51	31.55
(b) Diluted (Rs.)	7.83	9.33	6.51	31.55



Notes:

- 1 In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, this Statement of Unaudited Standalone Financial Results for the quarter ended 30 June 2023 ("Unaudited Standalone Financial Results") of the Company has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 07 August 2023 and have been subject to limited review by the statutory auditors of the Company. An unqualified report was issued by them thereon.
- 2 The standalone figures for the quarter ended 31 March 2023 are the balancing figure between the audited standalone figures in respect of the full financial year 2022-23 and the published unaudited year to date standalone figures up to the third quarter of the previous financial year 2022-23.
- 3 The Unaudited Standalone Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards notified under Section 133 of the Companies Act 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, as amended (the "Listing requirements").
- 4 The Company operates in one single reportable business segment- "Medical and Healthcare services".
- 5 The previous periods/year numbers have been regrouped/rearranged wherever necessary to conform the current period presentation.
- 6 The above Unaudited Standalone Financial Results of the Company are available on the Company's website www.kimshospitals.com and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com), where the shares of the Company are listed.



Hyderabad
07 August 2023

For and on behalf of the Board
Krishna Institute of Medical Sciences Limited




Dr. B Bhaskara Rao
Managing Director
DIN: 00008985