

ARVIND FASHIONS LIMITED

A MEMBER OF THE LALBHAI GROUP

Corporate Office: Du Parc Trinity, 8th Floor, 17, M.G. Road, Bengaluru - 560 001

Tel : 91-80-4155 0601, Fax : 91-80-4155 0651

Website : <http://www.arvindfashions.com>

December 17, 2019

BSE Limited
Listing Dept. / Dept. of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Security Code : 542484
Security ID : ARVINDFASN

National Stock Exchange of India Ltd.
Listing Dept., Exchange Plaza, 5th Floor
Plot No. C/1, G. Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Symbol : ARVINDFASN

Dear Sir / Madam,

Sub: Outcome of the Meeting of the Board of Directors held on December 17, 2019 of Arvind Fashions Limited (the "Company")

This is further to the meeting of the Board of Directors of the Company held on October 23, 2019, approving the issuance of equity shares by way of rights issue to the existing shareholders of the Company as on the record date for an amount not exceeding Rs. 300 crores, in accordance with the applicable Securities and Exchange Board of India Regulations and other applicable laws (the "Rights Issue").

We hereby inform you that the Board of Directors of the Company at its meeting held today has, *inter alia*, -

1. Approved the Draft Letter of Offer for the proposed Rights Issue. The Draft Letter of Offer is to be filed with Securities and Exchange Board of India and the Stock Exchanges.

This intimation is issued in terms of Regulation 30 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This is for your information and records.

Thanking you,

Yours faithfully,
For Arvind Fashions Limited

Vijay Kumar B S
Company Secretary



Arvind

Regd Office : Main Building, Arvind Limited Premises, Naroda Road, Ahmedabad-380 025
CIN: L52399GJ2016PLC085595