

# PALM JEWELS LIMITED

CIN: L36910GJ2005PLC046809

**Date:** 08<sup>th</sup> February, 2023

To,  
The Corporate Relations Department  
BSE LIMITED  
PJ Towers, 25th floor, Dalal Street,  
Mumbai -400 001

**Sub: Outcome of Board Meeting to consider the Un-Audited Financial Results of the Company for the quarter ended on 31<sup>st</sup> December, 2022**

**Ref.: Palm Jewels Limited (Scrip Code: 541444)**

Dear Sir / Madam,

Pursuant to Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at their meeting held on Wednesday, 08<sup>th</sup> February, 2023 has decided the following matter:

1. Considered and approved the Un-audited financial results of the Company for the quarter ended on 31<sup>st</sup> December, 2022.
2. Any other business with the permission of the Chair.

**We hereby enclose the following:**

- I. Un-Audited Financial Results (Standalone) for the quarter ended on 31<sup>st</sup> December, 2022.
- II. Limited Review Report for the quarter ended on 31<sup>st</sup> December, 2022.

The meeting commenced at 03:00 p.m. and concluded at 03:45 p.m.

Please take the same on your records and oblige.

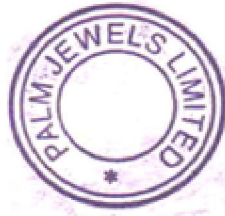
Thanking you,

Yours Faithfully,

**For Palm Jewels Limited**

ROHIT  
DALPATB  
HAI SHAH

**Rohit Shah**  
**Managing Director**  
**(DIN: 00543440)**



**Ajit K. Shah**  
B.Com., F.C.A.

**A. K. SHAH & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

423, 4th Floor, Super Mall, Nr. Lal Bungalow  
C. G. Road, Ahmedabad-380 006.  
e-mail : ajitshah0207@gmail.com  
PHONE : 079-26469741

Ref. No. :

To,

**The Board of Directors,  
Palm Jewels Limited,  
Ahmedabad**

Date :

**Sub: Limited Review Report**

**Ref: Un-Audited Financial Result for the quarter ending on 31<sup>st</sup> December, 2022.**

**Dear Sir/Ma'am,**

We have reviewed the accompanying statement of unaudited financial results of Palm Jewels Limited for the quarter ended on 31<sup>st</sup> December, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

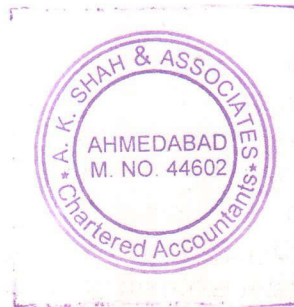
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR, A.K. SHAH AND ASSOCIATES**  
**Chartered Accountants**



**Ajit K. Shah**  
**Membership No. 44602**  
**Firm Registration No.: 109478W**  
**UDIN: 23044602BGWLJR9861**  
**Place: Ahmedabad**  
**Date: 08<sup>th</sup> February, 2023**



PALM JEWELS LIMITED							
G.F-37, SUPER MALL, NEAR DIAMOND C. O. HOU. SOC LTD NEAR LAL BUNGLOW, C. G. ROAD, AHMEDABAD GUJARAT 380009							
STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2022							
in Lakhs							
Sr. No	Particulars	Quarter Ended	Nine Months Ended		Half Year Ended		Year Ended
		31.12.2022	31.12.2022	31.12.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	<b>Income:</b>						
I	Revenue from operations	3229.89	7647.75	8725.05	4417.86	5097.20	11384.45
II	Other Income	7.75	11.78	2.28	4.03	0.91	3.16
III	<b>Total Income (I +II)</b>	<b>3237.64</b>	<b>7659.53</b>	<b>8727.33</b>	<b>4421.89</b>	<b>5098.11</b>	<b>11387.61</b>
IV	<b>Expenses:</b>						
	Cost of materials consumed						
	Purchase of Stock-in-Trade	2936.73	7,409.86	8,439.58	4473.13	4,838.75	11,168.07
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	245.20	29.45	110.89	(215.75)	179.05	(92.56)
	Employee Benefit Expense	10.80	50.65	48.28	39.85	27.26	90.27
	Financial Costs	3.22	13.82	9.07	10.60	4.32	12.04
	Depreciation and Amortization Expense	1.50	4.50	-	3.00	-	7.20
	Other Expenses	34.96	127.05	68.90	92.09	38.44	166.36
	<b>Total Expense</b>	<b>3232.41</b>	<b>7635.33</b>	<b>8676.72</b>	<b>4402.92</b>	<b>5087.82</b>	<b>11351.38</b>
V	<b>Profit before exceptional items and tax (III - IV)</b>	<b>5.23</b>	<b>24.20</b>	<b>50.61</b>	<b>18.97</b>	<b>10.29</b>	<b>36.23</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit before tax (V - VI)</b>	<b>5.23</b>	<b>24.20</b>	<b>50.61</b>	<b>18.97</b>	<b>10.29</b>	<b>36.23</b>
VIII	<b>Tax expense:</b>						
	(1) Current tax	2.00	6.00	7.00	4.00	-	-
	(2) Deferred tax	-	-	-	-	-	-
IX	<b>Profit(Loss) from the period from continuing operations (VII - VIII)</b>	<b>3.23</b>	<b>18.20</b>	<b>43.61</b>	<b>14.97</b>	<b>10.29</b>	<b>36.23</b>
X	Profit(Loss) from the period from discontinuing operations before tax	-	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-	-
XII	Profit(Loss) from Discontinuing operations	-	-	-	-	-	-
XIII	<b>Profit/(Loss) for the period (IX + XII)</b>	<b>3.23</b>	<b>18.20</b>	<b>43.61</b>	<b>14.97</b>	<b>10.29</b>	<b>36.23</b>
XIV	Other comprehensive income net of tax	-	-	-	-	-	-
XV	<b>Total Comprehensive Income for the year</b>	<b>3.23</b>	<b>18.20</b>	<b>43.61</b>	<b>14.97</b>	<b>10.29</b>	<b>36.23</b>
XVI	<b>Details of Equity Share Capital</b>						
	Paid-up Equity share capital (at par Value of Rs. 10 each)	1004.10	1004.10	1004.10	1004.10	1004.10	1004.10
XVII	<b>Earning per share:</b>						
	<b>Earning per equity share for continuing operations</b>						
	(1) Basic earnings (loss) per share from continuing operations	0.03	0.18	0.43	0.15	0.10	0.36
	(2) Diluted earnings (loss) per share from continuing operations	0.03	0.18	0.43	0.15	0.10	0.36
	<b>Earning per equity share for discontinued operations</b>						
	(1) Basic earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	(2) Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	<b>Earning per equity share</b>						
	(1) Basic earnings(loss) per share from continuing and discontinued operations	0.03	0.18	0.43	0.15	0.10	0.36
	(2) Diluted earnings(loss) per share from continuing and discontinued operations	0.03	0.18	0.43	0.15	0.10	0.36
	<b>Notes:</b>						
	1). The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 08-02-2023						
	2) The Company's business activity fall within a single primary business segment.						
	3). Previous year's figures are re-grouped, re-classified wherever necessary.						

Date: 08-02-2023  
Place: Ahmedabad



By order of the Board of Directors  
For, Palm Jewels Limited

Rohit Shah  
(Managing Director)  
DIN: 00543440