

AUTOMOTIVE AXLES LIMITED

14th October 2022

The BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip Code: 505010

National Stock Exchange Limited

Exchange Plaza, Plot No. C/1, G- Block
Bandra (E)
Mumbai – 400 051
Scrip Code: AUTOAXLE

Attn: Listing Department

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform you that we have received Detailed Public Statement (DPS) today in relation to the open offer to the Shareholders (as defined in the DPS) of Automotive Axles Limited (“Target Company”) by Cummins Inc.

Copy of the DPS received from Manager to the open offer has been attached here with for your reference.

This is for your information and record.

Thanking you,

Yours Truly,

For Automotive Axles Limited

Debadas Panda

Company Secretary & Compliance Officer

Encl: as above



Regd. Office & Mysuru Unit :

Hootagalli Industrial Area, Off Hunsur Road, Mysuru – 570 018, Karnataka, India

Telephone : 91-821-719 7500, Fax : 91-821-2402451

Email : sec@autoaxle.com, Website : www.autoaxle.com

CIN : L51909KA1981PLC004198

ISO 9001:2015 / IATF 16949 : 2016, EMS : ISO : 14001:2015 & OHSAS : ISO : 45001 : 2018



Morgan Stanley India
Company Private Limited
18th Floor, Tower 2
One World Center, Plot-841
Jupiter Textile Mill Compound
Senapati Bapat Marg, Lower Parel
Mumbai 400013

tel +91 22 6118 1000
fax +91 22 6118 1011

www.morganstanley.com/india

October 14, 2022

To,
Automotive Axles Limited
Hootagalli Industrial Area,
Off Hunsur Road,
Mysuru, Karnataka - 570 018

Dear Sir/ Madam,

Subject: Detailed Public Statement ("DPS") in relation to the open offer to the Shareholders (as defined in the DPS) of Automotive Axles Limited ("Target Company") by Cummins Inc. ("Open Offer/ Offer")

Cummins Inc. (the "Acquirer") is making an open offer to the Shareholders of the Target Company to acquire up to 3,929,114 (three million nine hundred and twenty nine thousand one hundred and fourteen only) fully paid-up equity shares with a face value of INR 10 (Indian Rupees Ten) each, representing 26.00% (twenty six percent) of the Voting Share Capital of the Target Company on a fully diluted basis as on the 10th working day from the closure of tendering period.

The Open Offer is being made pursuant to Regulation 3(1), 4 and 5(1) and other applicable regulations of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, and subsequent amendments thereto (the "SEBI (SAST) Regulations").

With respect to captioned Offer, the DPS dated October 13, 2022, was published on October 14, 2022, in the following newspapers:

Newspaper	Language	Edition
Financial Express	English	All Editions
Jansatta	Hindi	All Editions
Vijayavani	Kannada	Mysuru
Navshakti	Marathi	Mumbai

The copy of the DPS published in the aforementioned newspapers has also been shared on the stock exchanges on which the equity shares of the Target Company are listed, which are:

1. BSE Limited (Security ID – AUTOAXLES; Scrip ID – 505010)
2. National Stock Exchange of India Limited (Scrip ID – AUTOAXLES)

In accordance with the Regulation 14(2) of the SEBI (SAST) Regulations, we hereby enclose a copy of the Detailed Public Statement in relation to the Open Offer.

All capitalized terms used but not defined here shall have the meanings ascribed to the same in the Detailed Public Statement.

We request you to kindly circulate the above to the members of the board of directors of the Target Company.

Should you require any further information / clarifications on the same, please contact the following persons:

Name	Designation	Contact	Email ID
Satyam Singhal	Vice President	+91 22 6118 1009	automotiveaxles_openoffer@morganstanley.com
Hetvee Marviya	Analyst	+91 22 6118 1058	automotiveaxles_openoffer@morganstanley.com

Morgan Stanley

Morgan Stanley India
Company Private Limited
18th Floor, Tower 2
One World Center, Plot-841
Jupiter Textile Mill Compound
Senapati Bapat Marg, Lower Parel
Mumbai 400013

tel +91 22 6118 1000
fax +91 22 6118 1011

www.morganstanley.com/india

Thanking you,



For and on behalf of **Morgan Stanley India Company Private Limited**

Name: *Sachin Wagle*

Designation: Managing Director

Enclosed: Copy of the DPS published in the newspaper

