



Gulf Oil Lubricants India Limited

October 10, 2022

BSE Limited
Scrip Code: 538567

National Stock Exchange of India Ltd
Scrip symbol: GULFOILLUB

Through: BSE Listing Center

Through: NEAPS / Digital Exchange

Dear Sirs,

Sub: Credit Rating by ICRA Limited
Ref: Regulation Regulation 30(6) read with Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

We hereby inform you that ICRA Limited ("ICRA") has retained the credit ratings assigned to the Long-term/Short-Term, Fund-based/Non-fund Based credit facilities of the Company, as given hereunder:

(Rs. in crores)

Instrument Type	Previous Rated Amount	Current Rated Amount	Rating Action
Long-term Fund-based Limits	142.00	92.00	[ICRA]AA (Stable); reaffirmed
Short-term - Fund - based/Non-fund Based Limits	-	50.00	[ICRA]A1+; reaffirmed
Short-term Non-fund Based Limits	420.00	420.00	[ICRA]A1+; reaffirmed
Total	562.00	562.00	

Detailed Ratings Rationale can be referred at website of ICRA at <https://www.icra.in/Rationale/ShowRationaleReport?Id=115049>.

Yours faithfully
For Gulf Oil Lubricants India Limited

Shweta Gupta
Company Secretary and Compliance Officer

Gulf Oil Lubricants India Limited

www.gulfoilindia.com

Registered & Corporate Office:
IN Center, 49/50,
12th Road, M.I.D.C.,
Andheri (E)
Mumbai - 400 093, India
CIN: L23203MH2008PLC267060

Tel: +91 22 6648 7777
Fax: +91 22 2824 8232
Email: info@gulfoil.co.in



HINDUJA GROUP