



**Vikas Lifecare Ltd.**

(Formerly known as Vikas Multicorp Ltd.)

CIN : L25111DL1995PLC073719

Regd. Off : G-1, 34/1,  
East Punjabi Bagh, New Delhi-110 026, INDIA

August 6, 2022

Listing Compliance Department  
BSE Limited.  
Phirozee Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

Listing Compliance Department  
National Stock Exchange of India Limited.  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E), Mumbai 400051  
Fax: 022-26598235/36

**Scrip Code: 542655**

**NSE Symbol: VIKASLIFE**

Sub: Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) read with sub-clause (7A) of Clause A in Part A of Schedule III of Listing Regulations, we wish to inform you that existing Statutory Auditors of the company RSPH & Associates, Chartered Accountants (Firm Registration No. 003013N), have tendered their resignation from the position of the Statutory Auditors of the company with immediate effective.

The Company is taking necessary steps to appoint another eligible Chartered Accountants firm of repute as Statutory Auditor of the Company to fill the casual vacancy caused by the resignation of the existing Statutory Auditors. All the relevant intimations/developments/communication relating to the appointment of new statutory auditor shall be intimated through separate communication(s).

Copy of the resignation letter along with the information required from the Auditor in pursuance of SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, are attached herewith for your kind perusal and record.

Please take the above information on record.

Thanking you,

Yours Faithfully,  
for Vikas Lifecare Limited  
(formerly Vikas Multicorp Limited)

Vijay Kumar Sharma  
CEO & Whole-Time Director  
DIN: 08721833

## **Chandan Bhardwaj**

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**From:** Tarunn K Batra <catarunbatra@gmail.com>  
**Sent:** 06 August 2022 04:36 PM  
**To:** Chandan Bhardwaj; accounts@vikaslifecarelimited.com  
**Subject:** Regarding :- Our Resignation as Auditor of the Company with Immediate Effect  
**Attachments:** Resignation Letter Vikas Lifecare Limited.pdf

Mr Arvind Gupta  
Director Finance and CFO  
VIKAS LIFECARE LIMITED  
G-1 34/1, East Punjabi Bagh  
New Delhi -110026

### **Sub :- Resignation as the Statutory Auditor of your Company**

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Kindly find enclosed our Resignation Letter and Annexure A in respect of our resignation as Auditor of your company with immediate effect.

We thank you, board members, and management of the company for their kind co-operation during the execution of our audits.

Thanks and Regards

### **CA. Tarun Kumar Batra | Senior Managing Partner**

M/s R S P H & Associates | Chartered Accountants

Address :- 906, Vikram Tower, 16 Rajendra Place, New Delhi-110008

Website :- [www.rsphindia.com](http://www.rsphindia.com) Personal Email :- [tarun@rsphindia.com](mailto:tarun@rsphindia.com)

Mobile :-+91 9810035333, +91 9911035333

Office No. :- +91 11 41538933, +91 11 25715850

**RESIGNATION LETTER**

Date: August 6, 2022

To  
The Board of Directors  
Vikas Lifecare Limited  
G-1 34/1, East Punjabi Bagh  
New Delhi -110026

Sub: **Resignation as the Statutory Auditor of the Company**

Dear Sir,

We refer to our appointment as the statutory auditors of Vikas Lifecare Limited ('the Company') pursuant to the shareholders' resolution dated **20/09/2021**, to hold office for a term of 5 years.

We have completed our statutory audit in respect of financial statements for the year ended March 31, 2022 and issued the reports related to audit of standalone and consolidated financial statements on **28/05/2022** and have completed the limited review for the quarter ended June 30, 2022.

Further, we refer to our letter dated July 20, 2022 to Mr. Arvind Gupta, the Director Finance and CFO of the Company wherein we requested to increase the audit fees due to the increased audit work associated with the introduction of new business segments and consolidation of financial statements and the subsequent discussions in relation thereto, wherein we were requested to provide discount and reduce our fees for the statutory audit for the F.Y.2022-23 due to the financial position of the Company

Considering that the fees as proposed by the Company not being commensurate to the efforts required to conduct an audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India, we had expressed our intent to resign as statutory auditors of the Company at the Audit Committee meeting held on July 25, 2022.

By way of this letter, we are confirming our resignation as statutory auditors of the Company with immediate effect.

As per the requirements of the Companies Act, 2013, we shall be forwarding the copy of the ADT-3, as filed with the Registrar of Companies, in due course.

Please find attached in Annexure A the information to be obtained by the Company from the auditors for the resignation as required by Securities and Exchange Board of India circular CIR/CFD/CMD1/114/2019 dated October 18, 2019.

We thank the Board members and the management for their kind cooperation during execution of our audits.

Thanking You  
For R S P H & Associates  
Chartered Accountants  
Firm Registration No: 003013N

(CA Tarun Kumar Batra)  
Partner  
Membership No: 094318



906, Vikram Tower, 16 Rajendra Place  
New Delhi - 110008

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+91 11 41538933, 25715850

tarun@rsphindia.com, catarunbatra@gmail.com

## ANNEXURE A

### DISCLOSURE OF INFORMATION FROM THE STATUTORY AUDITOR UPON RESIGNATION

1. Name of the listed entity/ material subsidiary Company : **Vikas Lifecare Limited**
2. Details of the statutory auditor
  - a. Name : R S P H & Associates
  - b. Address : 906, Vikram Tower 16 Rajendra Place, New Delhi-110008
  - c. Phone number : 011-41538933
  - d. Email : catarunbatra@gmail.com
3. Details of association with the listed entity/material subsidiary
  - a) Date on which the statutory auditor was appointed: Appointed at the 26<sup>th</sup> Annual General Meeting held on August 25, 2021 for five financial years beginning April 1, 2021 and ending on March 31, 2026
  - b) Date on which the term of the statutory auditor was scheduled to expire: On conclusion of 31<sup>st</sup> Annual General Meeting (after completion of the statutory audit for the financial year ended March 31, 2026)
  - c) Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission: Limited Review Report for the Quarter Ended 30<sup>th</sup> June 2022 submitted on 25<sup>th</sup> July 2022
4. Detailed reasons for resignation

we refer to our letter dated July 20, 2022 to Mr. Arvind Gupta, the Director Finance and CFO of the Company wherein we requested to increase the audit fees due to the increased audit work associated with the introduction of new business segments and consolidation of financial statements and the subsequent discussions in relation thereto, wherein we were requested to provide discount and reduce our fees for the statutory audit for the F.Y.2022-23 due to the financial position of the Company.

Considering that the fees as proposed by the Company not being commensurate to the efforts required to conduct an audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India, we had expressed our intent to resign as statutory auditors of the Company at the Audit Committee meeting held on July 25, 2022 and resigned with immediate effect from the date of issue of our resignation letter i.e. August 6, 2022.
5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors): No such concern
6. In case the information requested by the auditor was not provided, then following shall be disclosed
  - a) Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management – **Not Applicable**
  - b) Whether the lack of information would have significant impact on the financial statements/ results – **Not Applicable**
  - c) Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised) – **Not Applicable**



d) Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued-  
**Not Applicable**

7. Any other facts relevant to the resignation : No other reasons for Resignation

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for the resignation of my firm.

For RSPH & Associates  
Chartered Accountants  
Firm Registration No: 003013N

*Tarun*  
(CA Tarun Kumar Batra)  
Partner  
Membership No: 094318.



Date : August 6, 2022  
Place: New Delhi