



Regd. Office : 191, Shahwadi, Narol - Sarkhej Highway, Nr. Old Octroi Naka, Narol, Ahmedabad.-382405.  
Ph : +91 -79 -30417000, 30017000 Fax : +91 -79 -30417070 CIN : L17110GJ1988PLC010504  
E-mail : info@aarvee-denims.com • Website : www.aarvee-denims.com

29<sup>th</sup> September, 2022

To,  
The Manager (Listing)  
**The Bombay Stock Exchange Ltd.**  
1<sup>st</sup> Floor,  
PhirozeJeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
**Company Code: 514274 (BSE)**

To,  
The Manager (Listing)  
**The National Stock Exchange of India Ltd**  
“Exchange Plaza”, 5<sup>th</sup> floor,  
Plot No. C/1, G-Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051  
**Company Code: AARVEEDEN (NSE)**

**SUB. : Signed Scrutinizer Report of 33<sup>rd</sup> Annual General Meeting of Aarvee Denims and Exports Limited.**

Dear Sir/ Madam,

With reference to the above, please find enclosed copy of Scrutinizer Report of 33<sup>rd</sup> Annual General Meeting of Aarvee Denims and Exports Limited held on 29<sup>th</sup> September 2022 at 11:00 A.M. through Video Conferencing/OAVM.

This is for your information and record. Kindly acknowledge receipt of the same.

Thanking you.

Yours faithfully,  
**For, Aarvee Denims and Exports Limited**

**Rahul Kumar  
Chandulal  
Makwana**

Digitally signed by Rahul Kumar Chandulal Makwana  
DN: C=IN, S=Gujarat,  
Phiroze-sarkej-298120a39296696e6b3717c13cae1a070127  
4a247c371b6d3baf5ee, PostalCode=380058, STREET\*  
1733, Ashish Residency, Sheila, South  
Bopal, Sheila, Sheila Sarand, Ahmedabad\*,  
OID.2.5.4.65#17786a80e8a3ead9db35e052ca04,  
SERIALNUMBER#1#e6a29a380099a3172a0c3c1e#90748372  
768fd88306d42ad7d1a0e77e45d, T#4749, O=Personal,  
CN=Rahul Kumar Chandulal Makwana  
Reason: I am the author of this document  
Location: your signing location here  
Date: 2022.09.29 17:41:07+05'30'  
Foxit PDF Reader Version: 11.0.1

**Rahul Makwana  
Company secretary**



Date: 29/09/2022

To,  
**The Chairman**  
**Aarvee Denims And Exports Limited**  
CIN:L17110GJ1988PLC010504  
191 Shahwadi, Near Old Octroi Naka,  
NarolSarkhej Highway, Narol,  
Ahmedabad-382405,  
Gujarat

Dear Sir,

I thank you for appointing me as the Scrutinizer for remote e-voting process and e-voting by your Members during the 33<sup>rd</sup> Annual General Meeting of your Company held on Thursday, 29<sup>th</sup> September, 2022 through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM").

The Management of the Company is responsible to ensure compliance with the requirements of the Act and Rules relating to the remote e-voting and the casting through electronic voting (remote) at the meeting on resolutions contained in the notice of the AGM.

My responsibility as scrutinizer for the remote e-voting and the voting conducted through electronic voting (remote) at the meeting is restricted to making a Scrutinizer's Report of the votes cast in favor or against the resolutions.

I am pleased to submit the Scrutinizer's Report, which is comprehensive and self explanatory in all respects.

**TAPAN**  
**RAJNIKANT**  
**SHAH**  
Digitally signed by  
TAPAN RAJNIKANT  
SHAH  
Date: 2022.09.29  
14:48:49 +05'30'

**Signature: SHAH**  
**Name of Company Secretary: TAPAN SHAH**  
**C.P.No.: 2839**  
**UDIN : F004476D001056868**





## **SCRUTINIZER'S REPORT**

<b>Name of the Company</b>	<b>AARVEE DENIMS AND EXPORTS LTD</b>
<b>Meeting</b>	<b>33<sup>rd</sup>Annual General Meeting</b>
<b>Day, Date &amp; Time</b>	<b>Thursday, 29<sup>th</sup> September, 2022 at 11:00 A.M.</b>
<b>Deemed Venue</b>	<b>191 Shahwadi, Near Old Octroi Naka, NarolSarkhej Highway, Narol,Ahmedabad-382405,Gujarat</b>
<b>Mode</b>	<b>Video Conferencing ("VC") / Other Audio- Visual Means ("OAVM")</b>

### **1. Appointment as Scrutinizer:-**

I was appointed as the Scrutinizer for the remote e-voting as well as the e-voting by Members during the 33<sup>rd</sup>Annual General Meeting ("AGM") of AARVEE DENIMS AND EXPORTS LTD(hereinafter referred to as the Company) held on Thursday, 29<sup>th</sup>September, 2022 at 11:00 A.M. held through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"). My responsibility as a Scrutinizer was to ensure that the voting process was conducted in a fair and transparent manner and submit a Scrutinizer's report on the voting on the resolutions based on the reports generated from the electronic voting system.

### **2. Dispatch of Notice convening the AGM:-**

- i. Pursuant to General Circulars No. 14/2020, 17/2020 and 20/2020 dated 8<sup>th</sup> April, 2020, 13<sup>th</sup> April, 2020 and 5<sup>th</sup> May, 2020 respectively and General Circulars No. 02/2021 dated 13<sup>th</sup> January,2021 and 02/2022 dated 5<sup>th</sup> May 2022 issued by the Ministry of Corporate Affairsand the SEBI Circular no. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13<sup>th</sup>May 2022, advertisement was published in The Indian Express (English Edition in English language) and in Financial Express(Gujarati Edition in English language), both having Ahmedabad edition on Tuesday, 6<sup>th</sup> September, 2022, specifying the date and time of the AGM, availability of the notice on Company's website and website of the Stock Exchanges, manner of registration of email IDs by the members (both physical and demat) who are yet to register their email IDs with the Company, manner of voting through remote e-voting or through e-voting system at the AGM, etc.
- ii. The Company hosted the notice of AGM on its website, website of the agency providing the platform for remote e-voting and e-voting during the AGM and also intimated the same to BSE Limited and National Stock Exchange of India Limited on 5<sup>th</sup>September, 2022.





iii. The Company informed that on the basis of the Register of Members and the list of Beneficial Owners made available by Link In timeIndia Pvt. Ltd., the Registrar and Share Transfer Agents ("RTA") of the Company and the depositories viz., Central Depository Services (India) Limited ("CDSL") and National Securities Depository Limited ("NSDL"), the Company completed dispatch of Notice of AGM:

- On 6<sup>th</sup>September, 2021 by E-mail to 7251 Members who had already registered their email IDs with the Company / Depositories;

### **3. Cut-off date:-**

Voting rights were reckoned as on Wednesday, 22<sup>nd</sup>September 2022, being the cut-off date for the purpose of deciding the entitlements of members for remote e-voting and e-voting during the AGM.

### **4. Remote e-voting process:-**

#### **i. Agency**

The Company appointed National Securities Depository Ltd. (NSDL) as the agency for providing the platform for remote e-voting and e-voting during the AGM.

#### **ii. Remote e-voting period**

Remote e-voting platform was open from 09:00 a.m. on Sunday, 25<sup>th</sup>September 2022 till 05:00 p.m. on Wednesday, 28<sup>th</sup>September 2022 and members were required to cast their votes electronically conveying their assent or dissent in respect of the resolutions on the remote e-voting platform provided by NSDL.

### **5. Voting at the AGM:-**

- i. As prescribed under Rule 20(4)(xiii) of the Companies (Management and Administration) Rules, 2014, for the purpose of ensuring that Members who have cast their votes through remote e-voting do not vote again during the general meeting, the Scrutinizer shall have access after closure of period of remote e-voting and before the start of general meeting, to only such details relating to Members who have cast their votes through remote e-voting, such as their names, DP ID & Client ID/ folios, number of shares held but not the manner in which they have voted.





- ii. Accordingly, NSDL, the remote e-voting agency provided us with the names, DP ID & Client ID/ folios and shareholding of the members who had cast their votes through remote e-voting.

**6. Counting Process:-**

On completion of e-voting during the AGM, I unblocked the results of the remote e-voting and e-voting by members at the AGM, on the NSDL e-voting platform and downloaded the results, in the presence of two witnesses who were not in the employment of the Company.

**7. Results:-**

- i. We observed that
- No Member had cast their votes through e-voting during the AGM;
  - 82 Members had cast their votes through remote e-voting.
- ii. Consolidated results with respect to each item on the agenda as set out in the Notice of the AGM dated 27<sup>th</sup> August, 2022 is enclosed herewith.
- iii. Based on the aforesaid results, we report that 4 Ordinary and 1 Special Resolutions as set out in Item Nos. 1 to 5 of the Notice of the AGM dated 27<sup>th</sup> August, 2022 have been passed with the requisite majority.

**Place: Ahmedabad**  
**Date: 29<sup>th</sup> September, 2022**

**TAPAN**  
**Signature: RAJNIKANT SHAH**  
**Name of Company Secretary: TAPAN SHAH**  
**C.P.No.: 2839**  
**UDIN: F004476D001056868**

Digitally signed by TAPAN  
RAJNIKANT SHAH  
Date: 2022.09.29 14:49:28  
+05'30'

**Declaration**

We, the undersigned witnessed that;

1. The remote e-voting result/list was unblocked and downloaded from the NSDL website ([www.evotingindia.com](http://www.evotingindia.com)) in my presence at 12.00 Noon on 29<sup>th</sup> September, 2022 at the office of Mr. Tapan Shah, the scrutinizer.

**Place: Ahmedabad**  
**Date: 29<sup>th</sup> September, 2022**

**Counter Signed by**  
**For Aarvee Denims and Exports Limited**



**Witness 1:**  
**Mr. Abhishek Thakur**



**Witness 2:**  
**Ms. Archana Gupta**

**Chairman**





**TAPAN SHAH**  
COMPANY SECRETARY

816-818, AnandMangal – 3, Opp. Core House,  
Nr. Doctor House, Ellisbridge, Ahmedabad-380006  
Phone : (O) 26430810, 40024320  
E-mail :info@tapanshah.in

**Aarvee Denims and Exports Limited**  
**COSOLIDATED RESULTS**

**RESOLUTION NO. 1: RECEIVE, CONSIDER AND ADOPT THE FINANCIAL STATEMENTS OF THE COMPANY FOR THE YEAR ENDED 31ST MARCH, 2022 INCLUDING AUDITED BALANCE SHEET AS AT 31ST MARCH 2022, STATEMENT OF PROFIT & LOSS AND CASH FLOW STATEMENT FOR THE YEAR ENDED ON THAT DATE AND THE REPORT OF THE AUDITORS AND DIRECTORS THEREON.**

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	75	14808479	0	0	75	14808479	99.99
Dissent	7	1877	0	0	7	1877	0.01
Total	82	14810356	0	0	82	14810356	100.00

Based on the aforesaid result, I report that the **Ordinary Resolution** as set out in **Resolution No. 1** of the Notice of the AGM dated 27th August, 2022 has been **passed with requisite majority**.

**RESOLUTION NO. 2: APPOINTMENT OF A DIRECTOR IN PLACE OF MR. ASHISH V SHAH (DIN: 00007201) WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR REAPPOINTMENT.**

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	73	14554839	0	0	73	14554839	99.98
Dissent	8	3252	0	0	8	3252	0.02
Total	81	14558091	0	0	81	14558091	100.00

Based on the aforesaid result, I report that the **Ordinary Resolution** as set out in **Resolution No. 2** of the Notice of the AGM dated 27th August, 2022 has been **passed with requisite majority**.

**RESOLUTION NO. 3: APPOINTMENT OF STATUTORY AUDITORS AND TO AUTHORISE THE BOARD OF DIRECTORS TO DETERMINE THEIR REMUNEARTION.**

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	76	14808504	0	0	76	14808504	99.99
Dissent	5	1151	0	0	5	1151	0.01
Total	81	14809655	0	0	81	14809655	100.00

Based on the aforesaid result, I report that the **Ordinary Resolution** as set out in **Resolution No. 3** of the Notice of the AGM dated 27th August, 2022 has been **passed with requisite majority**.





**TAPAN SHAH**  
COMPANY SECRETARY

816-818, AnandMangal – 3, Opp. Core House,  
Nr. Doctor House, Ellisbridge, Ahmedabad-380006  
Phone : (O) 26430810, 40024320  
E-mail :info@tapanshah.in

**RESOLUTION NO. 4: APPROVAL OF COST AUDITORS' REMUNERATION**

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	75	14808479	0	0	75	14808479	99.99
Dissent	6	1176	0	0	6	1176	0.01
Total	81	14809655	0	0	81	14809655	100.00

Based on the aforesaid result, I report that the **Ordinary Resolution** as set out in **Resolution No. 4** of the Notice of the AGM dated 27th August, 2022 has been **passed with requisite majority**.

**RESOLUTION NO. 5: SALE OF CERTAIN WINDMILLS OF THE COMPANY**

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	73	14806604	0	0	73	14806604	99.97
Dissent	9	3752	0	0	9	3752	0.03
Total	82	14810356	0	0	82	14810356	100.00

Based on the aforesaid result, I report that the **Special Resolution** as set out in **Resolution No.5** of the Notice of the AGM dated 27th August, 2022 has been **passed with requisite majority**.

**TAPAN  
RAJNIKANT**

Digitally signed by TAPAN RAJNIKANT SHAH  
Date: 2022.09.29 14:50:18 +05'30'

Signature: **SHAH**

Name of Company Secretary : **TAPAN SHAH**

FCS : 4476 COP : 2839

UDIN: F004476D001056868

