

December 07, 2020

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 532717

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: INDOTECH

Dear Sir/Madam,

Sub: Disclosure of related party transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the details of related party transactions on a consolidated basis, drawn in accordance with applicable accounting standards for the half year ended September 30, 2020.

We request you to take the same on record.

Thanking you

Very truly yours
For INDO-TECH TRANSFORMERS LIMITED

Sathyamoorthy A
Company Secretary & Compliance officer

INDO TECH TRANSFORMERS LIMITED

A Subsidiary of **Shirdi Sai Electricals Limited**

CIN : L29113TN1992PLC022011

Regd. Off. : S.No.153 - 210, Illuppapattu Village, P.O Rajakulam,
Kancheepuram (Dist), Tamilnadu, India – 631 561.

Tele/Fax : +91 (0) 44 3729 0518

Email : info@indo-tech.com

www.indo-tech.com

Consolidated disclosure of related party transactions for the half year ended September 30, 2020:

Names of related parties with whom controls exists and nature of relationship are as follows:

Nature of relationship	Name of the related party
Holding Company	Shirdi Sai Electricals Limited (Effective Sep 03, 2020)
Foreign Promoter company	Prolec GE Internacional, S de R.L de C.V., Mexico
Ultimate holding of Foreign Promoter Co	Xignux S.A. de C.V., Mexico
Fellow subsidiary	Prolec S.A. de C.V., Mexico
Key Management Personnel	Mr. Shridhar Gokhale, Whole Time Director
	Mr. M S Srinivasan, Independent Director
	Mr. Pallavur Venkateswaran Krishna, Independent Director
	Ms. Tabassum Mustafa Wajid, Independent Director
	Mr. Ricardo Garza Suarez, Director
	Mr. Ajay Kumar Dhagat, Independent Director
	Dr. Sutanu Behuria, Independent Director
	Mr. N Visweswara Reddy, Director
Mr. Sharat Chandra Kolla, Director	

Other related parties with whom transactions have taken place

Nature of relationship	Name of the related party
Associate(s)	GE India Industrial Private Limited GE T&D India Limited GE Power India Limited GE Grid Solutions Pte Ltd GE Grid Australia Pty Ltd Prolec GE Internacional, S de R.L de C.V.

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(All amounts are in Indian Rupees lakhs)

Nature of transaction	Half Year ended September 30, 2020
Agency commission paid / accrued GE India Industrial Private Limited	149.37
Purchases of goods GE T&D India Limited	38.16
GE Grid Solutions Pte Ltd	29.10
Sale of Transformers/ Transformer Parts GE Power India Limited	212.00
GE Grid Australia Pty Ltd	2.69
Reimbursements Claimed Prolec GE Internacional, S de R.L de C.V., Mexico	1.12
Managerial remuneration Mr. Shridhar Gokhale, Whole-Time Director	33.66
Sitting Fees for Independent Directors	4.95

Balances at year end	As at September 30, 2020
Balances due from GE Power India Limited	250.16
Balances due to GE India Industrial Private Limited	1351.36
GE T & D India Limited	35.47

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