

**UPASANA FINANCE LIMITED**

Regd Off: Sapna Trade Centre, 10<sup>th</sup> Floor,  
10B/2 No. 109, P.H Road, Chennai – 600 084

CIN: L65191TN1985PLC011503

Email ID: upasana\_shares@yahoo.com

SCRIP Code: 511764, ISIN: INE819K01014

Mob: 7305319733

Date: 14/02/2022

To  
The Bombay Stock Exchange Limited  
P J Towers, Dalal Street  
Mumbai – 400 001

Dear Sir / Madam,

**Sub:** Outcome of Board Meeting

**Ref:** Financial results for the quarter ended 31/12/2021

We would like to inform that the Board of directors at their meeting held today i.e. 14/02/2022 had considered and approved the un-audited financial results for the quarter ended 31/12/2021. In this connection we enclose the financial results and report for the quarter ended 31/12/2021.

The Board meeting was commenced at 4.00 P.M. and concluded at 5:40 P.M

Kindly acknowledge the receipt.

Thanking You  
Yours Faithfully

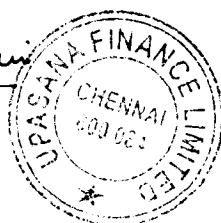
For **UPASANA FINANCE LIMITED**

*Bhavika Jain*

BHAVIKA M JAIN

Director

DIN: 07704015



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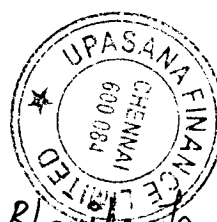
Tel: 7305319733; Email: upasana\_shares@yahoo.com

CIN: L65191TN1985PLCO11503

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2021**

*(Rs. In Lakhs)*

S.No	Particulars	Quarter Ended			Nine Months Ended		Previous Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	<b>Revenue From Operations</b>						
	a) Interest Income	34.83	55.54	22.61	126.75	60.61	61.39
	b) Others	-	-	-	-	-	-
I	<b>Total Revenue from operations</b>	<b>34.83</b>	<b>55.54</b>	<b>22.61</b>	<b>126.75</b>	<b>60.61</b>	<b>61.39</b>
II	Other Income	-	-	-	-	-	-
III	<b>Total Income (I+II)</b>	<b>34.83</b>	<b>55.54</b>	<b>22.61</b>	<b>126.75</b>	<b>60.61</b>	<b>61.39</b>
	<b>Expenses</b>						
	a) Finance Costs	0.00	0.00	0.00	0.06	-	0.01
	b) Impairment on financial instruments	(0.11)	0.78	(1.30)	0.13	(0.95)	(30.44)
	c) Employee Benefit Expenses	4.83	3.77	3.77	12.32	10.15	13.91
	d) Depreciation and amortisation expenses	0.49	0.10	0.06	0.65	0.17	0.22
	e) Other Expenses	17.48	9.92	4.30	29.28	12.73	23.82
IV	<b>Total Expenses</b>	<b>22.69</b>	<b>14.59</b>	<b>6.83</b>	<b>42.44</b>	<b>22.10</b>	<b>7.53</b>
V	Profit / (loss) before exceptional items and tax (III-IV)	12.14	40.95	15.78	84.31	38.51	53.86
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit/(loss) before tax (V -VI )</b>	<b>12.14</b>	<b>40.95</b>	<b>15.78</b>	<b>84.31</b>	<b>38.51</b>	<b>53.86</b>
VIII	<b>Tax Expense</b>						
	a) Current Year	3.06	10.31	4.10	21.22	10.01	5.79
	b) Deferred Tax	-	-	-	-	-	-
IX	<b>Profit / (loss) for the period from continuing operations(VII-VIII)</b>	<b>9.08</b>	<b>30.64</b>	<b>11.68</b>	<b>63.09</b>	<b>28.50</b>	<b>48.07</b>
X	<b>Other Comprehensive Income</b>						
	(A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	<b>Subtotal (A)</b>	-	-	-	-	-	-
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Subtotal (B)</b>	-	-	-	-	-	-
	<b>Other Comprehensive Income (A + B)</b>	-	-	-	-	-	-
XI	<b>Total Comprehensive Income for the period (IX+X)</b> <b>(Comprising Profit (Loss) and other Comprehensive Income for the period)</b>	<b>9.08</b>	<b>30.64</b>	<b>11.68</b>	<b>63.09</b>	<b>28.50</b>	<b>48.07</b>
XII	<b>Earnings per equity share Face vale of Rs.10 Each Fully Paidup ( Quarter not annualised)</b>						
	a) Basic **	0.21	0.72	0.27	1.47	0.67	1.12
	b) Diluted **	0.21	0.72	0.27	1.47	0.67	1.12



**UPASANA FINANCE LIMITED**

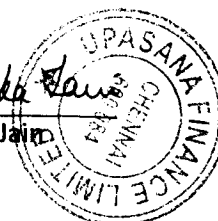
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**Reconciliation of Net Profit as per IND AS and IGAAP***(Rs. In Lakhs)*

Particulars	Quarter Ended		Year Ended
	31.12.2021	31.12.2020	31.03.2021
<b>Net Profit/(loss)after tax for the period as per IGAAP</b>	<b>9.08</b>	<b>11.68</b>	<b>48.07</b>
<b>Items that will not be reclassified to profit or loss:</b>			
Revaluation of property, plant and equipment	-	-	-
Defined benefit plan actuarial gains (losses)	-	-	-
Income tax on items that will not be reclassified to Profit or loss	-	-	-
<b>A</b>	-	-	-
<b>Items that may be reclassified subsequently to profit or loss:</b>			
Cash flow hedges	-	-	-
Available for sale financial assets	-	-	-
Income tax on items that may be reclassified to profit or loss	-	-	-
<b>B</b>	-	-	-
<b>Total Comprehensive Income for the period as per IND AS C=(A+B)</b>	<b>9.08</b>	<b>11.68</b>	<b>48.07</b>

On behalf of the board of directors  
For Upasana Finance LimitedPlace : Chennai  
Date: 14.02.2022M. Bhavika Jain  
Bhavika M Jain  
Director

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**NOTE:**

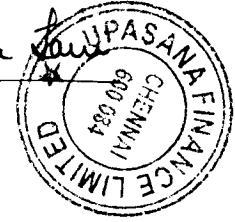
- 1 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 14th February, 2022.
- 2 The above financial results for the quarter ended 31st December, 2021 have been subjected to a "limited Review" by the Statutory Auditors.
- 3 The Company deals only with Financing Activities and hence Ind AS -108 relating to "Operating Segments" is not applicable.
- 4 The figures of the corresponding quarter/year have been regrouped/rearranged, wherever required, to confirm to current Quarter/year figures as the case may be.
- 5 The results of the Company are available on the website of the stock exchange viz. BSE Ltd (www.bseindia.com).

On behalf of the board of directors

For Upasana Finance Limited

*7. Bhavika Jain*

Bhavika M Jain  
Director



Place : Chennai  
Date: 14.02.2022



# VENKAT AND RANGAA LLP

CHARTERED ACCOUNTANTS

**Limited Review Report on Quarterly Unaudited Standalone Financial Results of Upasana Finance Limited pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of  
Upasana Finance Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of Upasana Finance Limited ('the Company') for the quarter ended 31<sup>st</sup> December 2021, together with the notes thereon ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') read with SEBI circular No. CIRICFD/FAC/62/2016 dated July 5, 2016 ('the circular,'). This statement is the responsibility of the Company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial information Performed by the independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review of interim financial information is limited primarily to inquiries



Of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

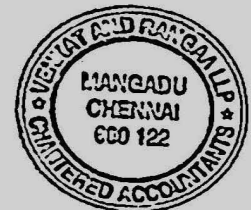
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder as applicable and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. Venkat and Rangaa LLP  
Chartered Accountants  
FRN: 004597S



T. Zameer  
Partner

Membership No: 230441  
UDIN: 22230441ACCPLP8718



Date: 14.02.2022  
Place: Chennai