

**June 28, 2023**

To,  
**BSE Limited**  
25<sup>th</sup> Floor, P J Towers,  
Dalal Street, Fort,  
Mumbai - 400 001  
Scrip Code: 531637

Dear Sirs,

**Sub. : Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”)**

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In furtherance to the intimation dated June 24, 2023, and pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform you that the Board of Directors (‘Board’) of the Company, at its meeting held today i.e. June 28, 2023 have approved, *inter alia*, the following:

- 1) the issuance of up to 7,75,000 (Seven Lakhs Seventy Five Thousands Only) equity shares of face value of Rupees 10/- each of the Company to the proposed allottees, on a preferential basis (“Preferential Issue”) in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“ICDR Regulations”), as amended and other applicable laws, subject to the approval of regulatory / statutory authorities and the shareholders of the Company.
- 2) the issuance of upto 8,75,000 (Eight Lakhs Seventy Five Thousands Only) warrants each convertible into, on exchangeable for, 1 (one) fully paid-up equity share of the Company of face value of Rupees 10/- each to the proposed allottees, on a preferential basis (“Preferential Issue”) in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“ICDR Regulations”), as amended and other applicable laws, subject to the approval of regulatory / statutory authorities and the shareholders of the Company.

**PRAVEG LIMITED**

(Formerly known as Praveg Communications (India) Limited)

Regd. Office: 214, Athena Avenue, Behind Jaguar Showroom, S. G. Highway, Gota, Ahmedabad-382481, INDIA  
CIN: L24231GJ1995PLC024809 | Phone: +91 79 27496737 | Email: info@praveg.com | Website: www.praveg.com

The details, as required to be disclosed under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular dated September 9, 2015, are also enclosed as **Annexure-A**.

The meeting of the Board of Directors of the Company commenced at 02:30 p.m. and concluded at 04:25 p.m.

The above is for your information and dissemination to the members.

Thanking you,

Yours Faithfully,

**For Praveg Limited**

*(Formerly known as Praveg Communications (India) Limited)*

**Mukesh Chaudhary**  
*Company Secretary &  
Compliance Officer*

Encl.: As Above

**Annexure-A**

The details as required to be disclosed under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015:

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued (viz. Equity shares, convertibles etc.);	1. Equity Shares 2. Convertible Warrants
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Preferential Issue
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	1. 7,75,000 (Seven Lakhs Seventy Five Thousands Only) equity shares  2. 8,75,000 (Eight Lakhs Seventy Five Thousands Only) warrants

4. In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):

a) Names of the Investors:

- Equity Shares proposed to be issued:

Sr. No.	Name of Proposed Allottees	Category	No. of Equity Shares proposed to be issued
1	Aditya Omprakash Agarwal	Non-Promoter	100000
2	Vikram Omprakash Agarwal	Non-Promoter	100000
3	Hiteshkumar Rasiklal Shah	Non-Promoter	44000
4	Shrikesh Prabhulal Mehta	Non-Promoter	24750
5	Ketan Rasiklal Shah	Non-Promoter	24750
6	Shrenik Rasiklal Shah	Non-Promoter	16500
7	Kollagunta Sreenivasan Gopaldaswamy	Non-Promoter	70000
8	Ranjani Gopaldaswamy	Non-Promoter	40000
9	Columbia Holdings Private Limited	Non-Promoter	50000
10	Moonlight Continental Private Limited	Non-Promoter	50000
11	New Era Impex India Private Limited	Non-Promoter	50000

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12	Sareen Estates Private Limited	Non-Promoter	50000
13	VRPM Investments Private Limited	Non-Promoter	25000
14	Shweta Jain	Non-Promoter	25000
15	Vishal Ramesh Bafna	Non-Promoter	25000
16	Ami Yashwant Varaiya	Non-Promoter	10000
17	Urvi Rathin Varaiya	Non-Promoter	5000
18	Riddhi Purvesh Shah	Non-Promoter	25000
19	Radhika Soni	Non-Promoter	25000
20	Tanay Sudhir Bheda	Non-Promoter	15000
<b>Total</b>			<b>775000</b>

- **Convertible Warrants proposed to be issued:**

Sr. No.	Name of Proposed Allottees	Category	No. of warrants proposed to be issued
1	Ashwin Mehta HUF	Non-Promoter	200000
2	Deepika Ashwin Mehta	Non-Promoter	100000
3	Pooja A. Mehta	Non-Promoter	200000
4	Karishma Desai	Non-Promoter	75000
5	Lina Niket Shah	Non-Promoter	75000
6	Sumesh Ashok Mishra	Non-Promoter	25000
7	Dignesh Pramukhlal Patel	Non-Promoter	50000
8	Arati Babubhai Patel	Non-Promoter	50000
9	Patel Janki Darshanbhai	Non-Promoter	50000
10	Dashankumar Naranbhai Patel	Non-Promoter	50000
<b>Total</b>			<b>875000</b>

**b) Post allotment of securities - outcome of the subscription:**

Sr. No.	Category of Shareholder	Pre-Preferential Issue (June 28, 2023)		Post-Preferential Issue	
		No. of Shares	Percentage	No. of Shares	Percentage
1	Promoters & Promoters' Group	1,32,22,456	59.77 %	1,32,22,456	55.62 %
2	Public	88,99,624	40.23 %	1,05,49,624	44.38 %
<b>Total</b>		<b>2,21,22,080</b>	<b>100.00 %</b>	<b>2,37,72,080</b>	<b>100.00 %</b>

\* The post issue shareholding pattern in the above table has been prepared on the basis that the proposed allottee(s) will subscribe to all the equity shares or warrants which they intend to do so and on fully diluted basis and the pre-issue share holding pattern continue to the share holder of the Company. In the event for any reason, the proposed allottee(s) do not or are unable to subscribe to and/or are not allotted the Equity Shares or warrants, the shareholding pattern in the above table would undergo corresponding changes.

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- c) **Issue price:** To be determine in accordance with Regulation 164 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018
- d) **Number of Investors:** 30
- e) **In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument:**

Each Warrant will be convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Company of face value of Rs. 10/- each payable in cash, which may be exercised in one or more tranches during the period commencing from the date of allotment of the Warrants until expiry of 18 (Eighteen) months.