

Ref. No.: MUM/SEC/143-09/2024

September 4, 2023

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot C/1
G Block, Bandra Kurla Complex,
Mumbai – 400 051

Scrip code: Equity (BSE: 540716/ NSE: ICICIGI); Debt (NSE: ILGI29)

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Pursuant to Regulation 30 of Listing Regulations, we wish to inform you that the Company has received today i.e. on September 4, 2023 an Order from Directorate of Commercial taxes, Office of the Special Commissioner, Large Taxpayer Unit, Kolkata imposing a penalty of ₹ 30,000/- under Section 73(9) of the Central Goods and Services Tax Act, 2017 (“the Act”).

The demand largely pertains to the disallowance of Input Tax Credit for the period from July 2017 to March 2018 on account of certain discrepancies observed in the GST return. The Company will be filing an appeal against the said Order within the prescribed timelines.

The details of the said Order, as required under Regulation 30 of the Listing Regulations read with SEBI Circular dated July 13, 2023 is enclosed herewith as an **Annexure 1**.

The above information will also be made available on the Company's website at www.icicilombard.com. You are requested to kindly take the same on your records.

Thanking you.

Yours faithfully,

For ICICI Lombard General Insurance Company Limited

Vikas Mehra
Company Secretary

Encl. As above

ICICI Lombard General Insurance Company Limited

IRDA Reg. No. 115
Mailing Address:
401 & 402, 4th Floor, Interface 11,
New Linking Road, Malad (West),
Mumbai - 400 064

CIN: L67200MH2000PLC129408
Registered Office:
ICICI Lombard House, 414, Veer Savarkar Marg,
Near Siddhi Vinayak Temple, Prabhadevi,
Mumbai - 400 025

Toll free No. : 1800 2666
Alternate No.: +91 8655222666 (Chargeable)
Email: customersupport@icicilombard.com
Website: www.icicilombard.com

Annexure 1

Particulars	Details
Name of the authority	Directorate of Commercial taxes, Office of the Special Commissioner, Large Taxpayer Unit, Kolkata
Nature and details of the action(s) taken, or order(s) passed	Order imposing a tax demand of ₹ 69,808/- under Section 73 of the Act along with interest of ₹ 155,647/- under Section 50(1) of the Act and penalty of ₹ 30,000/- under Section 73(9) the Act for the period from July 2017 to March 2018.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	September 4, 2023 at 12.58 p.m.
Details of the violation(s)/contravention(s) committed or alleged to be committed;	Order has imposed demand on following grounds: (1) Interest on delay in reversal of excess Input Tax Credit availed in March 2018 which was subsequently reversed in September 2018; (2) Input Tax Credit disallowed for reasons such as cancellation of supplier registration retrospectively, non-filing of GSTR-3B by supplier and place of supply reflecting in GSTR-2A is other than State of West Bengal.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	There is no material impact on the financial or operation of the Company due to the aforesaid tax demand, interest and penalty. The Company will be filing an appeal against the said Order within the prescribed timelines. The Company would be required to make a pre-deposit of 10% of the tax demand (i.e. ₹ 6,980/-) at the time of filing of the appeal.

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