

June 07, 2024

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 502219	National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: BORORENEW
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Sub: Outcome of the meeting of the Board of directors of Borosil Renewables Limited (the “**Company**”) held on June 07, 2024, pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“**SEBI Listing Regulations**”)

Dear Sir / Madam,

This is in furtherance of our intimations pertaining to the outcome of the meeting of the Board of directors of the Company (the “**Board**”) held on February 07, 2024 and the meeting of the Securities Issue Committee of the Board held on March 01, 2024, approving the issuance of fully paid-up equity shares of the Company by way of a Rights Issue to the eligible equity shareholders of the Company, in accordance with the applicable laws including the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended from time to time.

We wish to inform you that the Board at its meeting held today, i.e. June 07, 2024, has *inter alia* considered and finalised the amount of aforesaid fund raise through Rights Issue for an amount aggregating up to Rs. 450 crores, and in this regard, approved the Draft Letter of Offer to be filed with the Securities and Exchange Board of India and BSE Limited and National Stock Exchange of India Limited for their requisite approvals.

The aforesaid meeting commenced at 04:30 p.m. and concluded at 04:45 p.m.

You are requested to kindly take the above information on record.

Yours faithfully

For Borosil Renewables Limited

Ravi Vaishnav
Company Secretary & Compliance Officer
(Membership No. ACS - 34607)

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