



Knowledge is wealth

NEL/139/2022

Date: 24<sup>th</sup> November, 2022

**The Secretary**  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
'G' Block, Bandra-Kurla Complex,  
Bandra (East), Mumbai – 400051

**Corporate Relationship Department**  
**Bombay Stock Exchange Ltd.**  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort, Mumbai – 400001.

Dear Sir/Madam,

**Ref: Scrip Code – NAVNETEDUL**

**Ref: Scrip Code – 508989**

**Sub: Revised Compliance under Regulation 23(9) of the Securities and Exchange Board of India  
(Listing Obligations and Disclosure Requirements) Regulations, 2015.**

We refer to our letter NEL/138/2022 dated 23<sup>rd</sup> November, 2022 submitting related party transaction for half year ended 30<sup>th</sup> September, 2022 in accordance with Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In the said disclosures there was a typo error in Value of transaction during the reporting period in entry no.07. The Value of transaction should be read as Rs. 1,00,57,128 /- instead of Rs. 10,00,57,12/-

The revised disclosure is filed, you are requested to take note of the above.

Thanking you,

Yours faithfully,  
**FOR NAVNEET EDUCATION LIMITED**

**AMIT D. BUCH**  
**COMPANY SECRETARY**  
**MEMBERSHIP NO. A62414**

Encl.: as above

**NAVNEET EDUCATION LIMITED**

CIN: L22200MH1984PLC034055

Navneet Bhavan, Bhavani Shankar Road, Near Shardashram Society, Dadar (W), Mumbai 400 028. India.  
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**Navneet Education Limited - 2022-2023**  
**Format for disclosure of related party transactions six months ended on 30.09.2022**

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments					
	Name	PAN	Name	PAN				Relationship of the counterparty with the listed entity or its subsidiary	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	Navneet Education Limited	AAACN1243K	Navneet Prakashan Kendra	AAAFN1085E	Entities with joint control or significant influence over entity		7,65,97,648	-										
2	Navneet Education Limited	AAACN1243K	Navneet Prakashan Kendra	AAAFN1085E	Entities with joint control or significant influence over entity		4,72,37,025	-										
3	Navneet Education Limited	AAACN1243K	Vikas Prakashan	AAAFV3842K	Entities with joint control or significant influence over entity		7,59,45,104	-										
4	Navneet Education Limited	AAACN1243K	Vikas Prakashan	AAAFV3842K	Entities with joint control or significant influence over entity		39,79,658	-										
5	Navneet Education Limited	AAACN1243K	Gala Publishers	AADF09116E	Entities with joint control or significant influence over entity		2,93,96,557	-										
6	Navneet Education Limited	AAACN1243K	Gala Publishers	AADF09116E	Entities with joint control or significant influence over entity		19,38,844	-										
7	Navneet Education Limited	AAACN1243K	Sandeep Agencies	AADF53078F	Entities with joint control or significant influence over entity		1,00,57,128	-										
8	Navneet Education Limited	AAACN1243K	Navneet Foundation	AABTN7517L	Entities with joint control or significant influence over entity		5,00,00,000	-										
9	Navneet Education Limited	AAACN1243K	Navneet Foundation	AABTN7517L	Entities with joint control or significant influence over entity		52,48,837	-33,89,831	15,98,716									
10	Navneet Education Limited	AAACN1243K	Navneet Prakashan Kendra	AAAFN1085E	Entities with joint control or significant influence over entity		-	-	-									
11	Navneet Education Limited	AAACN1243K	Qualish Ventures LLP	AAAFQ7868G	Entities with joint control or significant influence over entity		-	-	-									
12	Navneet Education Limited	AAACN1243K	Qualish Ventures LLP	AAAFQ7868G	Entities with joint control or significant influence over entity		-	-	-									
13	Navneet Education Limited	AAACN1243K	Qualish Ventures LLP	AAAFQ7868G	Entities with joint control or significant influence over entity		-	-	-									
14	Navneet Education Limited	AAACN1243K	Shri Bhan A Gala	AATPK7220H	Key management personnel of entity or parent		78,72,885	3,97,614	5,58,796									
15	Navneet Education Limited	AAACN1243K	Shri Anil D Gala	AATPK7216H	Key management personnel of entity or parent		78,72,885	3,97,614	5,58,796									
16	Navneet Education Limited	AAACN1243K	Shri Gnanesh D Gala	ALZP09111F	Key management personnel of entity or parent		78,72,885	3,97,614	5,58,796									
17	Navneet Education Limited	AAACN1243K	Shri Raju H Gala	AATPK7217L	Key management personnel of entity or parent		78,72,885	3,65,371	5,58,796									
18	Navneet Education Limited	AAACN1243K	Shri Shantendra J Gala	ALZP09116E	Key management personnel of entity or parent		72,15,505	3,68,024	5,15,361									
19	Navneet Education Limited	AAACN1243K	Shri Sanjeev G Gala	ALZP09538P	Key management personnel of entity or parent		72,15,505	3,68,024	5,15,367									
20	Navneet Education Limited	AAACN1243K	Shri Kalpesh H Gala	ALZP09114A	Key management personnel of entity or parent		72,15,505	3,39,760	5,15,446									
21	Navneet Education Limited	AAACN1243K	Shri Ketan B Gala	ALZP09115B	Key management personnel of entity or parent		47,58,382	3,68,024	8,93,026									
22	Navneet Education Limited	AAACN1243K	Shri Devish G Gala	AKCPG7159E	Key management personnel of entity or parent		3,48,719	70,455	-									
23	Navneet Education Limited	AAACN1243K	Shri Aditya S Gala	AKCPG7168H	Key management personnel of entity or parent		5,20,514	33,074	69,003									
24	Navneet Education Limited	AAACN1243K	Smt Krishna A Gala	CHPP02190I	Key management personnel of entity or parent		33,311,324	27,516	69,096									
25	Navneet Education Limited	AAACN1243K	Smt Hetal T Mehta	AETPG0519D	Key management personnel of entity or parent		3,63,000	49,500	54,450									
26	Navneet Education Limited	AAACN1243K	Shri Kamlesh S. Vikramsey	AABPV3055F	Key management personnel of entity or parent		1,10,000	-	-									
27	Navneet Education Limited	AAACN1243K	Shri Nilesh S. Vikramsey	AABPV3060K	Key management personnel of entity or parent		1,50,000	-	-									
28	Navneet Education Limited	AAACN1243K	Smt. Usha Laxman	ABCFL5850G	Key management personnel of entity or parent		1,25,000	-	-									
29	Navneet Education Limited	AAACN1243K	Shri Tushar K Jani	AACPJ5709K	Key management personnel of entity or parent		1,50,000	-	-									
30	Navneet Education Limited	AAACN1243K	Dr. Jay B. Kish	AADP36650D	Key management personnel of entity or parent		1,60,000	-	-									
31	Navneet Education Limited	AAACN1243K	Shri Anil Swarup	ANKPS4270K	Key management personnel of entity or parent		8,90,841	-	-									
32	Navneet Education Limited	AAACN1243K	Shri Anil Swarup	ANKPS4270K	Key management personnel of entity or parent		1,00,000	-	-									
33	Navneet Education Limited	AAACN1243K	Shri Krishnamurthy Vishwanathan	AAHP13443Q	Key management personnel of entity or parent		1,00,000	-	-									
34	Navneet Education Limited	AAACN1243K	Shri Anurag S Gala	AADP02484E	Key management personnel of entity or parent		13,45,564	44,865	1,37,349									
35	Navneet Education Limited	AAACN1243K	Shri Siddhant S Gala	AKCPG7167J	Key management personnel of entity or parent		5,38,578	36,807	68,851									
36	Navneet Education Limited	AAACN1243K	Shri Armit D. Buch	AABPB2214L	Key management personnel of entity or parent		24,02,357	1,81,700	1,81,295									
37	Navneet Education Limited	AAACN1243K	Shri Kapish Desha	AKV095174I	Key management personnel of entity or parent		28,99,760	3,92,262	3,27,793									
38	Navneet Education Limited	AAACN1243K	Canviche Technologies Pvt. Ltd.	AAACC8825F	Key management personnel of entity or parent		-	-	-									
39	Navneet Education Limited	AAACN1243K	K12 Techno Services Pvt.Ltd		Entities with joint control or significant influence over entity		-	-	-									
40	Navneet Education Limited	AAACN1243K	The Flagship Advertising Pvt. Ltd.	AAACF1642E	Entities with joint control or significant influence over entity		-	25,000	-									
41	Navneet Education Limited	AAACN1243K	Navneet Trust	AABTN6679D	Entities with joint control or significant influence over entity		13,71,28,635	-	-									
42	Navneet Education Limited	AAACN1243K	Employees' Gratuity scheme	AAACL0582H	Post employment Benefit Plan		2,30,15,612	-	-									
43	Navneet Education Limited	AAACN1243K	Navneet (HK) Limited	Not Applicable	Subsidiary		-	-	-									
44	Navneet Education Limited	AAACN1243K	Navneet Tech Ventures Pvt Ltd	AAHCN5270B	Wholly owned Subsidiary		-	-	-									
45	Navneet Education Limited	AAACN1243K	Navneet Tech Ventures Pvt Ltd	AAHCN5270B	Wholly owned Subsidiary		-	-	-									
46	Navneet Education Limited	AAACN1243K	Navneet Tech Ventures Pvt Ltd	AAHCN5270B	Wholly owned Subsidiary		-	-	-									
47	Navneet Education Limited	AAACN1243K	Indianna Learning Pvt. Ltd.	AAACE7475L	Wholly owned Subsidiary		-	-	-									
48	Navneet Education Limited	AAACN1243K	Indianna Learning Pvt. Ltd.	AAACE7475L	Wholly owned Subsidiary		-	-	-									
49	Navneet Education Limited	AAACN1243K	Indianna Learning Pvt. Ltd.	AAACE7475L	Wholly owned Subsidiary		-40,00,000	8,50,00,000	8,10,00,000			6.7% and 7%	90 days from disbursement of loan/ or on Demand by the lender whichever is later	Unsecured	Business Purpose			
50	Navneet Education Limited	AAACN1243K	Indianna Learning Pvt. Ltd.	AAACE7475L	Wholly owned Subsidiary		10,00,000	-	-									
51	Navneet Education Limited	AAACN1243K	Navneet Futuretech Limited	AACCN7509C	Wholly owned Subsidiary		1,32,000	-	-									
52	Navneet Education Limited	AAACN1243K	Navneet Futuretech Limited	AACCN7509C	Wholly owned Subsidiary		37,70,319	-	-									
53	Navneet Education Limited	AAACN1243K	Navneet Futuretech Limited	AACCN7509C	Wholly owned Subsidiary		1,19,520,000	-	-									
54	Navneet Education Limited	AAACN1243K	Navneet Futuretech Limited	AACCN7509C	Wholly owned Subsidiary		27,74,494	-	-									
55	Navneet Education Limited	AAACN1243K	Navneet Futuretech Limited	AACCN7509C	Wholly owned Subsidiary		13,904	-	-									
56	Navneet Education Limited	AAACN1243K	Navneet Futuretech Limited	AACCN7509C	Wholly owned Subsidiary		1,13,50,000	-	-									
57	Navneet Education Limited	AAACN1243K	Navneet Futuretech Limited	AACCN7509C	Wholly owned Subsidiary		4,12,500	-	-									
58	Navneet Education Limited	AAACN1243K	Genex Students Pvt. Ltd.	AAACA2894D	Step-Down Subsidiary		11,52,000	-	-									