

Fine Organic Industries Limited

(Formerly known as Fine Organic Industries Private Limited)

Regd. Office : Fine House, Anandji Street, Off M G Road,
Chatkopar East, Mumbai 400 077, India.



CIN : L24119MH2002PLC136003
Tel : + 91 (22) 2102 5000 to 15
Fax : + 91 (22) 2102 8899 / 2102 6666
Email : info@fineorganics.com
Web : www.fineorganics.com

Date: 14/08/2019

To BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	To National Stock Exchange of India Limited Plot No. C/I, "6" Block, Exchange Plaza Bandra Kurla Complex, Bandra (East) Mumbai - 400 051
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Security Code: 541557

Symbol: FINEORG

Dear Sir / Madam,

Sub: Submission of revised Unaudited Consolidated Financial Results for the quarter ended June 30, 2019

We refer to our letter dated August 13, 2019, disclosing the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2019

In connection with the above results, we wish to inform you that due to typographical error, the figures mentioned in the Unaudited Consolidated Financial Results under the heading "Net Profit/(loss) attributable to Equity shareholders of parents Company" were inadvertently mentioned as ₹ 3,986.50 lakhs for the quarter ended June 30, 2019, ₹ 4,532.14 lakhs for the quarter ended June 30, 2018 and ₹ 13,956 lakhs for the year ended March 31, 2019 instead of **₹ 3,757.21 lakhs for the quarter ended June 30, 2019, ₹ 4,533.31 lakhs for the quarter ended June 30, 2018 and ₹ 13,621.01 lakhs for the year ended March 31, 2019.**

We further inform that there are no changes in amounts pertaining to profits of the Company.

We hereby submit the revised Unaudited Consolidated Financial Results for the quarter ended June 30, 2019 for dissemination to the members of the exchange.

Thanking You,

Sincerely,

For Fine Organic Industries Limited



Pooja Gaonkar
Company Secretary and Compliance Officer

Place: Mumbai

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Statement of Consolidated Financial Results for the Quarter ended 30th June, 2019 (₹ In Lakhs)

Particulars	Quarter Ended			Year Ended
	30 th June, 2019	31 st March, 2019	30 th June, 2018	31 st March, 2019
	Unaudited	Unaudited	Unaudited	Audited
Income				
Revenue from Operations	25,059.15	28,428.29	24,745.73	1,06,033.29
Other Income	435.74	62.87	848.27	1,982.54
Total Income	25,494.89	28,491.16	25,594.00	1,08,015.83
Expenses				
Cost of Materials Consumed	14,701.90	20,867.83	15,313.83	64,783.83
Purchases of Stock-in Trade	111.13	(3,288.08)	166.07	525.62
Changes in inventories of Finished Goods, Work in Progress and Stock in Trade	186.48	497.80	(687.42)	205.79
Employee Benefit Expenses	1,669.21	1,419.11	1,480.07	6,279.06
Finance Costs	44.26	14.06	92.62	183.93
Depreciation and Amortisation Expenses	335.19	457.76	413.58	1,745.36
Other Expenses	2,326.97	2,984.16	2,317.87	10,879.37
Total Expenses	19,375.14	22,952.64	19,096.62	84,602.96
Profit before Exceptional Items	6,119.75	5,538.52	6,497.38	23,412.87
Exceptional Items	-	-	-	-
Profit before Tax	6,119.75	5,538.52	6,497.38	23,412.87
Current Tax	2,111.72	2,064.66	1,950.00	8,089.35
Deferred Tax	20.94	677.10	11.47	636.64
Short / (Excess) Provision for earlier years	-	46.23	-	726.23
Net Profit/(Loss) for the period/years	3,987.09	2,750.53	4,535.91	13,960.65
Share of profit / (loss) of Joint ventures	(229.29)	(87.23)	1.17	(335.09)
Net Profit/(Loss) after Share of profit / (loss) of Joint ventures	3,757.80	2,663.30	4,537.08	13,625.56
Other Comprehensive Income				
Items that will not be reclassified to Profit or Loss	(204.05)	(392.37)	(71.45)	(490.16)
Income Tax relating to Items that will not be reclassified to Profit or Loss	71.30	137.11	24.73	171.28
Items that will be reclassified to Profit or Loss	-	-	-	-
Income Tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-
Total Other Comprehensive Income	(132.75)	(255.26)	(46.72)	(318.88)
Total Comprehensive Income for the period/year	3,625.05	2,408.04	4,490.36	13,306.68
Net Profit/(loss) attributable to				
Equity share holders of parents Company	3,757.21	2,663.16	4,533.31	13,621.01
Non Controlling Interests	0.59	0.14	3.77	4.55
Other Comprehensive Income attributable to				
Equity shareholders of parents Company	(132.75)	(255.26)	(46.72)	(318.88)
Non Controlling interests	-	-	-	-
Total Comprehensive Income attributable to				
Equity shareholders of parents Company	3,624.46	2,407.90	4,486.59	13,302.13
Non Controlling Interests	0.59	0.14	3.77	4.55
Earnings per equity share (Face Value of ₹ 5 each)				
i) Basic (in ₹) (not annualised for the quarter)	12.26	8.69	14.80	44.44
ii) Diluted (in ₹) (not annualised for the quarter)	12.26	8.69	14.80	44.44
Paid up Equity Share Capital, Equity shares of FV of ₹ 5 each	1,533.00	1,533.00	1,533.00	1,533.00
Other Equity excluding Revaluation Reserves				
Other equity				48,490.72
Non Controlling Interests				3.19

Notes :-

- The above results have been reviewed by Audit Committee and approved by the Board of Directors in its meeting held on 13th August, 2019.
- For the above result, Limited review report has been issued by Statutory Auditor on 13th August, 2019.
- The figures for the quarter ended 31st March, 2019 represent derived figures between the audited figures for the year ended 31st March, 2019 and the unaudited year-to-date figures upto 31st December, 2018.
- In line with IND AS -108 "Operating Segments", the Company's business activity falls within a single primary business segment viz. "Manufacturing of Specialty Chemicals".
- The Company has adopted IND AS 116- Leases using modified retrospective approach from 01st April, 2019. Accordingly, comparatives have not been retrospectively adjusted. The adoption of IND AS 116 doesn't have any material impact on the consolidated results for the three months ended 30th June, 2019.
- Previous year's/period's figures have been regrouped and / or rearranged wherever considered necessary.

For and on behalf of the Board of Directors

Mukesh Shah

Mukesh Shah
Managing Director
DIN :-00106799



Place : Mumbai
Date : 13th August, 2019