

**RUCHI INFRASTRUCTURE LTD.**

101, The Horizon, 1st Floor, Nath Mandir Road,
11/5, South Tukoganj, Indore - 452 001 (M.P.)
Tel. : 91-731-4755209, 4755227
CIN - L65990MH1984PLC033878

Date: 5th February, 2024

BSE Ltd.
Floor No. 25,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Ltd.
“Exchange Plaza”
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Sub.: Outcome of the meeting of Board of Directors of the Company held on Monday, 5th February, 2024.

Dear Sir,

Pursuant to provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we attach herewith the un-audited standalone and consolidated financial results of the Company for the quarter and nine months ended 31st December, 2023 duly approved by the Board of Directors of the Company in accordance with provisions of Regulation 33 of the said Regulations at its meeting held on Monday, 5th February, 2024. The Limited review reports issued by the Statutory Auditors in this regard are also attached herewith for your records.

The meeting commenced at 3.00 pm and concluded at 4.45 pm.

**Thanking you,
Yours faithfully,**

For Ruchi Infrastructure Ltd.

**Executive Director
DIN: 02143172**

Encl.: As Above



Limited Review Report on Unaudited Quarterly and Year to date Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Ruchi Infrastructure Limited

1. We have reviewed the accompanying Statement of Standalone Financial Results of Ruchi Infrastructure Limited ("the Company") for the quarter ended 31st December, 2023 and year to date from April 01, 2023 to December 31, 2023 ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) as amended.
2. This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based On our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SMAK & CO.
Chartered Accountants.
(Firm Reg. No. 020120C)

CA Atishay Khasgiwala
Partner
M.No. 417866

Place : Indore
Date : 05.02.2024
UDIN : 24417866BJZZAN6227



RUCHI INFRASTRUCTURE LTD
CIN L65990MH1984PLC033878

Regd. Office :706, Tulsiani Chambers, Nariman Point, Mumbai – 400 021
Phone : 022-49712051

Website : www.ruchiinfrastructure.com, E Mail : ruchiinfrastructure@ruchiinfrastructure.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

(Rs. In lacs)

PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31-03-2023
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
Income						
I Revenue from operations	937	1,057	990	3,042	3,098	4,141
II. Other Income	131	107	28	735	267	358
III. Total Income (I + II)	1,068	1,164	1,018	3,777	3,365	4,499
IV. Expenses						
(a) Cost of Materials Consumed	25	18	21	72	94	112
(b) Purchases of Stock in Trade	-	-	-	-	-	-
(c) Changes in Inventories of finished goods , work in progress and stock in trade	(10)	(7)	(3)	(14)	(8)	(6)
(d) Employee benefits expenses	235	317	290	783	734	1,013
(e) Finance Cost	16	45	72	112	240	341
(f) Depreciation, amortisation and Impairment Expense	239	236	247	711	713	993
(g) Other Expenses	343	548	415	1,428	1,182	1,802
Total Expenses (IV)	848	1,157	1,042	3,092	2,955	4,255
V Profit /(loss) before exceptional items and tax (III - IV)	220	7	(24)	685	410	244
VI Exceptional Items	-	725	-	725	-	-
VII Profit /(loss) before tax (V - VI)	220	732	(24)	1,410	410	244
VIII Tax Expenses						
Current Tax	53	(60)	(2)	71	61	54
Deferred Tax	2	(35)	46	23	129	91
Tax for earlier years	-	-	-	-	-	-
IX Profit /(loss) for the period (VII-VIII)	165	827	(68)	1,316	220	99
X Other Comprehensive Income						
(a) Items that will not be reclassified to profit or loss	17	(36)	(28)	(5)	(18)	(18)
Tax Relating to above items	(5)	10	18	1	3	2
(b) Items that will be reclassified to profit or loss	-	-	-	-	-	-
Tax Relating to above items	-	-	-	-	-	-
XI Total Comprehensive Income for the period (IX + X)	177	801	(78)	1,312	205	83
XII Paid up Equity Share Capital (Face Value of Re 1 each)	2,155	2,155	2,052	2,155	2,052	2,155
XIII Earning per equity share of face value of Re 1 each						
Basic and Diluted earning per share before Exceptional Items						
a) Basic (Rs.)	0.04	0.01	(0.07)	0.16	(0.01)	(0.11)
b) Diluted (Rs.)	0.03	0.01	(0.07)	0.13	(0.01)	(0.12)
Earning per equity share of face value of Re 1 each						
Basic and Diluted earning per share after Exceptional						
a) Basic (Rs.)	0.04	0.35	(0.07)	0.50	(0.01)	(0.11)
b) Diluted (Rs.)	0.03	0.28	(0.07)	0.40	(0.01)	(0.12)

For and on behalf of the Board of Directors

Place Indore

Date : February 05, 2024



Executive Director

RUCHI INFRASTRUCTURE LTD

CIN L65990MH1984PLC033878

Regd. Office :706, Tulsiani Chambers, Nariman Point, Mumbai – 400 021

Phone : 022-49712051

Website : www.ruchiinfrastructure.com, E Mail : ruchiinfrastructure@ruchiinfrastructure.com

UNAUDITED STANDALONE SEGMENT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

PARTICULARS	STANDALONE					(Rs. in lacs)
	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31-03-2023
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
Segment Revenue						
Commodities	-	-	-	-	-	-
Infrastructure	811	886	866	2,541	2,591	3,485
Windpower	100	148	93	411	399	508
Others	26	23	31	90	108	148
Unallocable	-	-	-	-	-	-
Total Segment Revenue	937	1,057	990	3,042	3,098	4,141
Less : Inter segment Revenue	-	-	-	-	-	-
Net Sales/Income from operations	937	1,057	990	3,042	3,098	4,141
Segment Results (Profit/(loss) before tax and interest from each segment)						
Commodities	-	-	-	-	-	-
Infrastructure	381	269	301	1,294	1,113	1,314
Windpower	(8)	44	(22)	81	78	69
Others	5	5	1	9	(8)	2
Unallocable	(142)	(266)	(232)	(587)	(533)	(800)
Total	236	52	48	797	650	585
Less: (i) Finance Cost	16	45	72	112	240	341
Add: (ii) Exceptional Item	-	725	-	725	-	-
Profit for the Period Before Tax	220	732	(24)	1,410	410	244
Segment Assets						
Commodities	248	98	48	248	48	48
Infrastructure	14,279	14,032	13,943	14,279	13,943	13,606
Windpower	968	1,045	1,084	968	1,084	1,061
Others	79	71	63	79	63	40
Unallocable	11,716	12,102	11,043	11,716	11,043	12,427
Total Assets	27,290	27,348	26,181	27,290	26,181	27,182
Segment Liabilities						
Trading	-	1	-	-	-	-
Infrastructure	1,809	1,782	1,567	1,809	1,567	1,590
Windpower	4	-	8	4	8	-
Others	34	23	3	34	3	-
Unallocable	6,649	6,926	8,590	6,649	8,590	8,110
Total Liabilities	8,496	8,732	10,168	8,496	10,168	9,700

For and on behalf of the Board of Directors

Place : Indore

Date : February 05, 2024


Executive Director

NOTES :

- 1 The unaudited standalone financial results for the quarter and Nine months ended December 31, 2023 were reviewed by the Audit committee at its meeting held on February 05, 2024 and approved at the meeting of Board of Directors on that date. The statutory auditors of the company have carried out limited review of these results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 During the quarter ended 31st March, 2023, the Company made a preferential issue of 3,07,85,000 warrants each convertible into an equity share of Re. 1/- at a price of Rs. 10.30 per warrant within the validity period of 18 months from the date of allotment. Out of which 1,02,62,000 warrants were converted into equity shares in accordance with the terms of preferential issue during the quarter ended 31st March 2023, thereby increasing the paid up equity share capital from Rs.2052.40 lacs to Rs.2155.02 lacs. The Company raised Rs.1590.58 lakhs up to 31st December, 2023 towards warrant subscription/warrant conversion, which is being utilised towards the objects of the preferential issue, as approved by the shareholders of the Company. During the quarter ending 31st March 2024, holder of 2,05,23,000 convertible warrants has exercised to convert 50,00,000 warrants into equity shares. The remaining warrants are outstanding for conversion upto 12th August, 2024.

- 3 Other Income include the following.

(Rs. In lacs)

	Quarter Ended			Nine Month Ended		Year Ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31-03-2023
Reversal of Provisions against trade receivables	-	1	(8)	(1)	21	23

- 4 The figures for the previous period/year have been regrouped/reclassified/rearranged, where ever necessary, to correspond with the current periods classification/disclosure.

Place : Indore

Date : February 05, 2024

For and on behalf of the Board of Directors



Executive Director



Limited Review Report on Unaudited Quarterly and Year to date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Ruchi Infrastructure Limited

1. We have reviewed the accompanying Statement of consolidated financial results of Ruchi Infrastructure Limited ('the Holding Company') and its Subsidiaries ('the Holding company and its subsidiaries together referred to as 'the Group') and share of profit (loss) of its associate for the quarter ended 31st December, 2023 and year to date from April 01, 2023 to December 31, 2023 attached herewith, being submitted by the holding company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) (as amended).
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain



assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the unaudited financial information / results of the following entities
 - i. **Name of Subsidiaries**
 - a. Peninsular Tankers Private Limited.
 - b. Manglore Liquid Impex Private Limited.
 - c. Ruchi Renewable Energy Private Limited
 - ii. **Name of Associate**
 - a. Narang and Ruchi Developers
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information of 3 subsidiaries included in the consolidated unaudited financial results, whose interim financial information reflect total revenues of Rs. 547.38 lacs and Rs. 1725.96 lacs, total net profit/(loss) after tax of Rs.(98.50) lacs and Rs. 172.10 lacs and total comprehensive profit/(loss) of Rs. (98.50) lacs and Rs. 172.10 lacs for the quarter ended 31st December 2023 and for the period from April 01, 2023 to December 31, 2023 respectively as considered in the consolidated unaudited results. These interim financial information of subsidiaries have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion




on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

7. The consolidated unaudited financial results also includes the Group's share of net loss after tax of 0.05 lacs and Rs. 0.07 lacs and total comprehensive income / (loss) of Rs. (0.05) lacs and Rs. (0.07) lacs for the quarter ended 31 December 2023 and for the period from April 01, 2023 to December 31, 2023 respectively as considered in the consolidated unaudited financial results, in respect of one associates, whose interim financial information have not been reviewed by us and certified by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of associate is based solely on the financial information provided by the management.

Our conclusion on the Statement is not modified in respect of the above matters.

For SMAK & CO.
Chartered Accountants.
(Firm Reg. No. 020120C)


CA Atishay Khasgiwala
Partner
M.No. 417866



Place : Indore
Date : 05.02.2024
UDIN : 24417866BJZZA08702

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

PARTICULARS	Quarter Ended			Nine Months Ended		Rs. in lacs
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	Year Ended
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	31-03-2023
Income						Audited
I Revenue from operations	1,470	1,558	1,810	4,686	5,042	6,431
II Other Income	103	79	32	643	211	287
III Total Income (I + II)	1,573	1,637	1,842	5,329	5,253	6,718
Expenses						
(a) Cost of Materials Consumed	25	18	21	72	94	112
(b) Purchases of Stock in Trade	197	-	526	197	526	526
(c) Changes in Inventories of finished goods , work in progress and stock in trade	(10)	(7)	(3)	(14)	(8)	(6)
(d) Employee benefits expenses	296	357	330	923	853	1,172
(e) Finance Cost	131	164	208	469	665	891
(f) Depreciation, amortisation and Impairment Expense	363	366	390	1,091	1,139	1,563
(g) Other Expenses	445	637	531	1,736	1,450	2,180
Total Expenses (IV)	1,447	1,535	2,003	4,474	4,719	6,438
V Profit/(loss) before share of profit / (loss) of associate & Exceptional Items (III-IV)	126	102	(161)	855	534	280
VI Share in Profit/(loss) of associate	-	-	-	-	-	-
VII Profit/(loss) before exceptional items and tax (V+VI)	126	102	(161)	855	534	280
VIII Exceptional Items	-	725	-	725	-	-
IX Profit/(loss) before tax (VII - VIII)	126	827	(161)	1,580	534	280
X Tax Expenses						
Current Tax	57	(57)	(6)	82	68	66
Deferred Tax	2	(36)	45	22	126	87
Tax for earlier years	-	-	-	-	-	-
XI Profit/(loss) for the period (IX-X)	67	920	(200)	1,476	340	127
XII Other Comprehensive Income						
(a) Items that will not be reclassified to profit or loss	17	(36)	(29)	(5)	(18)	(18)
Tax Relating to above items	(5)	10	18	1	3	2
(b) Items that will be reclassified to profit or loss	-	-	-	-	-	-
Tax Relating to above items	-	-	-	-	-	-
XIII Total Comprehensive Income for the period (XI + XII)	79	894	(211)	1,472	325	111
Net Profit attributable to :						
a. Owners of the Company	67	920	(200)	1,476	340	126
b. Non Controlling Interest	-	-	-	-	-	1
Other Comprehensive Income attributable to :						
a. Owners of the Company	12	(26)	(11)	(4)	(15)	(16)
b. Non Controlling Interest	-	-	-	-	-	-
Total Comprehensive Income attributable to :						
a. Owners of the Company	79	894	(211)	1,472	325	110
b. Non Controlling Interest	-	-	-	-	-	1
XIV Paid up Equity Share Capital (Face Value of Re 1 each)	2,155	2,155	2,052	2,155	2,052	2,155
XV Earning per equity share of face value of Re 1 each						
Basic and Diluted earning per share before Exceptional Items						
a) Basic (Rs.)	0.03	0.05	(0.14)	0.27	0.09	(0.10)
b) Diluted (Rs.)	0.02	0.04	(0.14)	0.22	0.09	(0.10)
Basic and Diluted earning per share after Exceptional Items						
a) Basic (Rs.)	0.03	0.39	(0.14)	0.61	0.09	(0.10)
b) Diluted (Rs.)	0.03	0.32	(0.14)	0.50	0.09	(0.10)

Place: Indore
Date: February 05, 2024

For and on behalf of Board of Directors


Executive Director

UNAUDITED CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2023	30-09-2023	31.12.2022	31.12.2023	31.12.2022	31-03-2023
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
Segment Revenue						
Commodities	198	-	529	198	529	529
Infrastructure	900	946	927	2,748	2,769	3,724
Windpower	346	589	323	1,650	1,636	2,030
Others	26	23	31	90	108	148
Unallocable	-	-	-	-	-	-
Total Segment Revenue	1,470	1,558	1,810	4,686	5,042	6,431
Less : Inter segment Revenue	-	-	-	-	-	-
Net Sales/Income from operations	1,470	1,558	1,810	4,686	5,042	6,431
Segment Results (Profit/(loss) before tax and interest from each segment)						
Commodities	1	(11)	2	(11)	-	(1)
Infrastructure	422	306	299	1,405	1,184	1,418
Windpower	(2)	260	(28)	599	610	624
Others	5	5	1	9	(8)	2
Unallocable	(169)	(294)	(227)	(678)	(587)	(872)
Total	257	266	47	1,324	1,199	1,171
Less: (i) Finance Cost	131	164	208	469	665	891
Add: (ii) Exceptional Item	-	725	-	725	-	-
Profit for the Period Before Tax	126	827	(161)	1,580	534	280
Segment Assets						
Commodities	952	593	571	952	571	553
Infrastructure	15,378	15,046	14,676	15,378	14,676	14,406
Windpower	5,042	5,396	5,602	5,042	5,602	5,425
Others	79	71	63	79	63	39
Unallocable	10,083	10,776	9,803	10,083	9,803	11,365
Total Assets	31,534	31,882	30,715	31,534	30,715	31,788
Segment Liabilities						
Commodities	207	2	19	207	19	1
Infrastructure	2,389	2,391	2,144	2,389	2,144	2,164
Windpower	43	35	52	43	52	54
Others	34	23	3	34	3	-
Unallocable	10,272	10,921	12,755	10,272	12,755	12,452
Total Liabilities	12,945	13,372	14,973	12,945	14,973	14,671

For and on behalf of the Board of Directors

Place : Indore
Date : February 05, 2024


Executive Director

NOTES :

- 1 The unaudited consolidated financial results for the quarter and Nine months ended December 31, 2023 were reviewed by the Audit committee at its meeting held on February 05, 2024 and approved at the meeting of Board of Directors on that date.
- 2 During the quarter ended 31st March, 2023, the Company made a preferential issue of 3,07,85,000 warrants each convertible into an equity share of Re. 1/- at a price of Rs. 10.30 per warrant within the validity period of 18 months from the date of allotment. Out of which 1,02,62,000 warrants were converted into equity shares in accordance with the terms of preferential issue during the quarter ended 31st March 2023, thereby increasing the paid up equity share capital from Rs.2052.40 lacs to Rs.2155.02 lacs. The Company raised Rs.1590.58 lakhs up to 31st December, 2023 towards warrant subscription/warrant conversion, which is being utilised towards the objects of the preferential issue, as approved by the shareholders of the Company. During the quarter ending 31st March 2024, holder of 2,05,23,000 convertible warrants has exercised to convert 50,00,000 warrants into equity shares. The remaining warrants are outstanding for conversion upto 12th August, 2024.

- 3 Other Income include the following.

	Quarter Ended			Nine Monthes Ended		Year Ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31-03-2023
Reversal of Provisions against trade receivables	(14)	4	15	(10)	51	55

(Rs. In lacs)

- 4 The figures for the previous period/year have been regrouped/reclassified/rearranged, where ever necessary, to correspond with the current periods classification/disclosure.

For and on behalf of the Board of Directors

Place : Indore
Date : February 05, 2024



Executive Director