

# DARSHAN ORNA LIMITED

CIN: L36910GJ2011PLC063745

Registered office: 102, First Floor, Shree Balaji Paragon, B/S Rock Regency Hotel, Nr.  
Circle - P, C.G.Road, Ahmedabad - 380009

Email id- [info@darshanorna.com](mailto:info@darshanorna.com) Tel. No. +91 079 22142568

Web- [www.darshanorna.com](http://www.darshanorna.com)

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Date: 14<sup>th</sup> November, 2019

To,  
The Corporate Relations Department  
**BSE LIMITED**  
PJ Towers  
25th floor, Dalal Street,  
Mumbai -400 001

Script Code:-539884

Sub: Outcome of the Meeting

Dear Sir

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on Thursday, 14<sup>th</sup> November, 2019. In that meeting the Board has decided the following matters:

1. Considered and approved the Un-audited financial results of the Company for the quarter and half year ended on 30<sup>th</sup> September, 2019.

**We hereby enclose the following:**

- I. Un-audited Financial Results (Standalone) for the quarter and half year ended on 30<sup>th</sup> September, 2019.
- II. Limited Review Report on Un-audited Financial Results for the quarter and half year ended on 30<sup>th</sup> September, 2019.

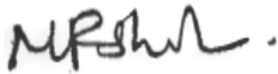
The Board Meeting Commenced at 4.00 PM and Concluded at 5.30

PM Please take the information on record.

Thanking you,

Yours faithfully,

For, **DARSHAN ORNA LIMITED**



**Mahendra R. Shah**  
Director  
DIN: 03144827




# DARSHAN ORNA LIMITED

Address: 102, First Floor, Balaji Paragon, B/s Hotel Rock Regency, Off CG Road, Ahmedabad  
CIN: L36910GJ2011PLC063745

## STATEMENT OF ASSET & LIABILITIES AS ON 30.09.2019

Particulars	Half year ended on 30/09/2019	Year Ended on 31/03/2019
	Unaudited	Audited
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholder's Funds</b>		
(a) Share Capital	1,000.59	1,000.59
(b) Reserves and Surplus	243.90	218.26
<b>(2) Share Application money pending allotment</b>		
<b>(3) Non-Current Liabilities</b>		
(a) Long-Term Borrowings	-	-
(b) Deferred Tax Liabilities (Net)	-	-
(c) Other Long Term Liabilities	-	-
(d) Long Term Provisions	-	-
<b>(4) Current Liabilities</b>		
(a) Short-Term Borrowings	106.85	-
(b) Trade Payables	389.21	65.80
(i) Total Outstanding dues of micro enterprises and small enterprises		-
(ii) Total Outstanding dues of creditors other than micro enterprises and small enterprises		-
(c) Other Current Liabilities	8.02	-
(d) Short-Term Provisions	13.45	12.08
<b>Total Equity &amp; Liabilities</b>	<b>1,762.02</b>	<b>1,296.73</b>
<b>II. ASSETS</b>		
<b>(1) Non-Current Assets</b>		
<b>(a) Fixed Assets (Net)</b>		
(i) Property, Plant and Equipment	1.24	1.24
(ii) Intangible Assets		
(iii) Capital Work in Progress		
(b) Non-current investments	644.71	499.19
(c) Deferred tax assets (net)	0.02	0.02
(d) Long term loans and advances		
(e) Other non-current assets		
<b>(2) Current Assets</b>		
(a) Current investments		
(b) Inventories	419.68	421.86
(c) Trade receivables	577.89	340.04
(d) Cash and cash equivalents	36.8	14.99
(e) Short-term loans and advances	69.24	8.16
(f) Other current assets	12.44	11.23
<b>Total Assets</b>	<b>1,762.02</b>	<b>1,296.73</b>

For, DARSHAN ORNA LIMITED

  
Ritesh Sheth  
Managing Director



# Darshan Orna Limited

Address: 102, First Floor, Balaji Paragon, B/s Hotel Rock Regency, Off CG Road, Ahmedabad  
CIN: L36910GJ2011PLC063745

## Statement of Standalone Unaudited Financial Results for the Quarter and half year Ended on 30th Sep, 2019

(Rs. In Lacs)

Sr. No	Particulars	For Quarter Ended				For the Year
		Quarter Ended on 30/09/2019	Quarter Ended on 30/06/2019	Half year Ended on 30/09/2019	Half year Ended on 30/09/2018	For the Year Ended on 31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
		157.02	484.27	641.29	382.21	927.90
I	Revenue from operations	0.00	0.00	0.00	0.20	0.28
II	Other Income					
	<b>Total Revenue (I +II)</b>	<b>157.02</b>	<b>484.27</b>	<b>641.29</b>	<b>382.41</b>	<b>928.18</b>
III						
IV	<b>Expenses:</b>	22.96	587.33	610.29	383.67	1108.34
	Cost of materials consumed	0.00	0.00	0.00	-	0.00
	Purchase of Stock-in-Trade					
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	119.17	(131.99)	(12.82)	(7.43)	(234.35)
	Employee Benefit Expense	0.29	0.60	0.89	0.3	2.40
	Financial Costs	0.02	0.01	0.03	0.29	0.22
	Depreciation and Amortization Expense	0.04	0.08	0.12	0	0.43
	Other Expenses	0.58	8.01	8.59	3.81	29.90
	<b>Total Expense</b>	<b>143.06</b>	<b>464.04</b>	<b>607.1</b>	<b>380.64</b>	<b>906.94</b>
V	Profit before exceptional and extraordinary items and tax	13.96	20.23	34.19	1.77	21.24
VI	Exceptional Items					
VII	Profit before extraordinary items and tax (V - VI)	13.96	20.23	34.19	1.77	21.24
VIII	Extraordinary Items					
IX	Profit before tax (VII - VIII)	13.96	20.23	34.19	1.77	21.24
X	<b>Tax expense:</b>					
	(1) Current tax	3.49	5.06	8.55	0.53	6.32
	(2) Short Provision of Earlier Year	0.00	0.00	0.00	0.00	-0.04
	(3) Deferred tax					
XI	<b>Profit(Loss) from the perid from continuing operations</b>	<b>10.47</b>	<b>15.17</b>	<b>25.64</b>	<b>1.24</b>	<b>14.96</b>
XII	Other Comprehensive income (net of tax)	0.00	0.00	0.00	0.00	0.00
XIII	<b>Total Comprehensive Income for the period (XI+XII)</b>	<b>1000.59</b>	<b>1000.59</b>	<b>1000.59</b>	<b>476.47</b>	<b>1000.59</b>
XIV	Paid-up Equity share capital (at par Value of Rs.10 each)					
XV	Reserves excluding revaluation reserves	0.00	0.00	0.00	0.00	218.26
XVI	a)Earning per equity share before Exceptional Items					
	(1) Basic	0.10	0.15	0.26	0.03	0.15
	(2) Diluted	0.10	0.15	0.26	0.03	0.15
	b)Earning per equity share after Exceptional items					
	(1) Basic	0.10	0.15	0.26	0.03	0.15
	(2) Diluted	0.10	0.15	0.26	0.03	0.15

**Notes:**

- 1) The Above Financial results for the Quarter and half year ended 30th September, 2019, have been prepared in accordance with IND AS as Prescribed under Section 133 of the companies act, 2013, read with Relevant rules thereunder and in terms of Regulation 33 of the SEBI (LOADR) Regulations, 2015 and SEBI Circular Dated 05th July, 2016.
- 2) The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 14th November, 2019
- 3) the auditors of the company have carried out a audit of the financial results for the Quarter and half year ended 30th September, 2019 in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015
- 4) The Company's business activity fall within a singal primary business segment.
- 5). Previous year's figures are re-grouped, re-classified wherever necessary.

For, DARSHAN ORNA LIMITED

Ritesh Sheth, Director

Date: 14.11.2019  
Place: Ahmedabad



# Darshan Orna Limited

## CASH FLOW STATEMENT FOR THE YEAR ENDED 30 SEPTEMBER, 2019

(In Lacs)

PARTICULARS	Half Yaer Ended on 30/09/2019 (Uuaudited)	Year Ended on 31/03/2019 (Audited)
<b>A. Cash Flow from Operating Activity</b>		
Profit before Taxation and Extra Ordinary Items	34.19	21.24
Add : Non Cash & Non Operating Expenses		
Depreciation	0.12	0.43
Interest Expenses	0.03	0.22
Preliminary Expenses Write Off	(0.20)	(0.20)
Operating Profit before Working Capital Changes	34.14	21.69
Adjustment for;		
(Increase) / Decrease in Inventory	2.18	(234.35)
(Increase) / Decrease in Debtors	(237.85)	241.21
(Increase) / Decrease in Other Current Assets	(1.21)	(7.23)
(Increase) / Decrease in Loans & Advances	(61.08)	5.01
Increase / (Decrease) in short borrowing	106.85	(35.26)
Increase / (Decrease) in Trade Payable	323.41	40.83
Increase / (Decrease) in Current Liabilities	8.02	(6.51)
Increase / (Decrease) in Provisions	1.37	(16.86)
Cash Generated from Operation	175.83	8.53
Taxes Paid	8.55	6.32
Net Cash Flow from Operating Activities	167.28	2.21
<b>B. Cash Flow from Investing Activity</b>		
(Increase) / Decrease in Fixed Assets (net)		
Interst Exp	0.05	(0.22)
Divident Income	-	0.20
(Increase) / Decrease in Investments & Accured Interest Thereon	(145.52)	(25.80)
Net Cash Flow from Investing Activities	(145.47)	(25.82)
<b>C. Cash Flow from Financing Activity</b>		
Proceeds from Issue of Shares		
Adjustment in resurves		15.00
Increase / (Decrease) in Long term Borrowings		
(Increase) / Decrease in Long term Loans and Advances		
Interest Expenses		
Net Cash Flow from Financing Activities	-	15.00
Net Increase / (Decrease) in Cash & Cash Equivalents	21.81	(8.61)
Opening Balance of Cash & Cash Equivalents	14.99	23.60
Closing Balance of Cash & Cash Equivalents	36.80	14.99
Net Increase / (Decrease) in Cash & Cash Equivalents	21.81	(8.61)



**PARTH SHAH AND ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

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To,  
The Board of Directors,  
**DARSHAN ORNA LIMITED**  
Ahmedabad

**Sub.: Limited Review Report**  
**Ref.: Unaudited Financial Statement for the period ended on 30<sup>th</sup> September, 2019**

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of **DARSHAN ORNA LIMITED** for the period ended on 30<sup>th</sup> September, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR, PARTH SHAH AND ASSOCIATES**  
Chartered Accountants

*Parth N Shah*

**Parth N Shah**  
Membership No. 173468  
Proprietor  
UDIN: 19173468AAAALT7712



Place: Ahmedabad  
Date: 14/11/2019