

October 27, 2021

The Secretary,
BSE Ltd.
P.J. Towers, Rotunda Bldg,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 500414

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Re-appointment of Managing Director

Dear Sirs,

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and based on the recommendations of the Nomination and Remuneration Committee, the Board of Directors has, in its meeting held today i.e. on October 27, 2021, re-appointed Ms. Sharmila Sahai (DIN: 00893750) as the Managing Director of the Company for a period of 9 months with effect from November 18, 2021, subject to the approval of the shareholders of the Company.

Further, in accordance with BSE circular no. LIST/COMP/14/2018-19 dated June 20, 2018, we hereby confirm that Ms. Sharmila Sahai is not debarred from holding the office of Director by virtue of any SEBI order or any other authority.

The disclosures required to be given pursuant to SEBI circular CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed as Annexure A.

You are requested to kindly take the same on record and acknowledge.

Thanking you,
For TIMEX GROUP INDIA LIMITED



Dhiraj Kumar Maggo
Vice President - legal, HR & Company Secretary

Re-appointment of Ms. Sharmila Sahai as Managing Director of Timex Group India Limited

Name of the Director	Ms. Sharmila Sahai (DIN: 00893750)
Reason for change viz. appointment, resignation, removal, death or otherwise	The Board of Directors at its meeting held on October 27, 2021, approved the re-appointment of Ms. Sharmila Sahai as Managing Director of the Company for a further term of 9 months with effect from November 18, 2021. This re-appointment is subject to approval of shareholders of the Company.
Date of appointment/cessation (as applicable)	Re-appointed with effect from November 18, 2021.
Term of Appointment	9 months effective from November 18, 2021 subject to the approval of shareholders of the Company.
Brief Profile	<p>Ms. Sharmila Sahai has been leading Timex Group India Limited as the Managing Director since November 18, 2013. She has over 30 years of extensive experience of selling consumer goods within India, Asia, the Middle East and Africa. She played a key role in successfully strategizing and launching new categories and concepts for leading brands in the Indian market. Prior to joining Timex, Ms. Sahai served as the Managing Director of Sennhieser India Limited. Her other experiences were with Philips, Sony, Dabur India, Fedders Lloyd Corporation Limited and Kelvinator of India Limited. She has been part of two startups Sony India and Sennheiser India.</p> <p>Ms. Sahai holds a B.A. from Lady Sriram College – University of Delhi, India and a Post Graduate Diploma in Marketing Management from The Centre for Management & Development, India.</p>
Disclosure of relationship between Directors	Ms. Sahai is not related to any Director of the Company.