

31<sup>st</sup> October, 2019

1]  
The Secretary  
The Calcutta Stock Exchange Limited  
7, Lyons Range  
Kolkata- 700 001  
Scrip code: 10023915

2]  
Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051  
Scrip code: MAITHANALL

**Sub: Outcome of the Board Meeting held on 31<sup>st</sup> October, 2019**

Dear Sir/Madam,

We hereby inform that the Board of Directors of the Company at its meeting held today, i.e. 31<sup>st</sup> October, 2019 have *inter-alia* considered and approved the proposal for incorporating a wholly owned subsidiary of Maithan Alloys Limited, in terms of section 2(87) of the Companies Act, 2013. It is proposed to take up the announced expansion project, primarily for manganese based ferro alloys, under this wholly owned subsidiary.

This shall enjoy the tax benefits recently announced by the Government of India.

The Board Meeting commenced at 12:00 Noon and concluded at 1:45 P.M.

This information is provided pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and appropriate dissemination.

Thanking you,

Yours faithfully,

For **Maithan Alloys Limited**



Rajesh K. Shah  
Company Secretary

cc: **The Corporate Relationship Department**  
**BSE Limited**  
Rotunda Building, P.J. Towers  
Dalal Street, Fort, Mumbai- 400 001  
Scrip Code: 590078