



JONJUA OVERSEAS LIMITED
(A Company listed and traded on the BSE SME)

CIN: L51909PB1993PLC013057
REGD.OFFICE: HM 228, PHASE 2, SAS NAGAR
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website.www.jonjua.com

(A ZERO BANK DEBT COMPANY)
COMPANY SECRETARIAT

To:
The Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street Fort,
Mumbai – 400 023.

11-05-2022.

Trading Symbol: **JONJUA**

Scrip Code: **542446**

Subject: Outcome of Board Meeting held on 11th May, 2022.

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company, at its Meeting held on 11th May, 2022, inter-alia, transacted the following business:

1. Approved the Audited Standalone Financial Results of the Company for the half year and year ended on March 31, 2022.
 - i. Further in compliance with Regulation 33 of Listing Regulations and SEBI circular CIR/CFD/CMD/56/2016 dated May 27, 2016, the Board hereby declares/certifies that the Statutory Auditors of the company have submitted their audit report on the financial results of the company for the FY 2021 - 2022.
 - ii. Please find enclosed the Financial results of the Company for the half year and year ended 31st March, 2022 along with the Auditor's report issued by the statutory auditors of the company.
 - iii. All figures in attached statements are in Lakhs of Rupees.
 - iv. We are also uploading financial results within the stipulated time frame in XBRL format and will be placing financial results on our website.
2. The Board also reviewed the day to day activities of the Company.

Meeting started at 02:00 PM and ended at 02:15 PM.

You are requested to please take the above information on record.

Thanking you.

Very truly yours, **For Jonjua Overseas Limited**

For Jonjua Overseas Limited

Director

Major Harjinder Singh Jonjua Retd.
Managing Director (DIN: 00898324)



**INDEPENDENT AUDITORS' REPORT ON AUDIT OF HALF YEARLY AND
ANNUAL STANDALONE FINANCIAL RESULTS.**

**TO THE BOARD OF DIRECTORS OF
JONJUA OVERSEAS LIMITED**

Opinion

We have audited the accompanying standalone financial results for the half yearly and of Jonjua Overseas Limited ("**the Company**"), which comprises the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss (including Other Comprehensive Income), the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and a summary of significant accounting policies and other explanatory information. (Here in after referred to as "**the standalone financial statements**"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the standalone financial results for the half yearly and year ended March 31, 2022:

1. Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and



2. Gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the company for the half yearly and year ended.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SA's) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Management's Responsibilities for the Statement

This Statement, which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Statement has been compiled from the related audited standalone financial statements for the year ended March 31, 2022.

This responsibility includes the preparation and presentation of the standalone financial results for the half yearly and year ended March 31, 2022 that give a true and fair view of the net profit and OCI and other



financial information in accordance with the recognition and measurement principles laid down in the IND AS prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and is free from the material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the board of directors are responsible assessing the company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the board either intends to liquidate the company or cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results for the half yearly and year ended 31.03.2022

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole is free from material



misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness and reasonableness of disclosures made by the board of directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness Board of Director's use of the going concern basis of accounting and, based on the audit evidence



obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the standalone financial results of the company to express an opinion on the standalone financial results.

Materiality is the magnitude of misstatements in the standalone financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that



we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For JAIN AND ASSOCIATES
CHARTERED ACCOUNTANTS



Krishan Mangawa

Partner

M. No. 513236

Date: 11.05.2022

Place: Mohali

UDIN: 22513236AITKPD8372

STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lacs)

S No.	Particulars	AS AT 31.03.2022	AS AT 31.03.2021
A)	<u>ASSETS</u>		
1	Non-Current assets		
	(a) Property Plant & Equipment	0.91	1.31
	(b) Other Intangible Assets	121.63	133.54
	(c) Financial assets		
	(i) Investments	662.18	662.09
	(ii) Other financial assets	-	-
	(d) Other non current assets	3.75	7.51
	Total non-current assets	788.47	804.45
2	Current assets		
	(a) Inventories	164.10	68.09
	(b) Financial assets		
	(i) Trade receivables	16.73	145.95
	(ii) Cash & Cash Equivalents	34.84	121.78
	(iii) Other Bank Balances	13.75	11.25
	(iv) Loans	-	87.56
	(v) Other financial assets	70.00	-
	(c) Other current assets	12.41	18.59
	Total current assets	311.83	453.22
	Total assets	1,100.30	1,257.67
B)	<u>EQUITY AND LIABILITIES</u>		
1	Equity		
	(a) Equity Share Capital	572.14	504.02
	(b) Other Equity	472.52	440.54
	Equity attributable to shareholder	1,044.66	944.56
2	<u>Non current Liabilities</u>		
	(a) Financial liabilities		
	(i) Borrowings	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	11.49	5.18
	Total non-current liabilities	11.49	5.18
3	<u>Current Liabilities</u>		
	(a) Financial liabilities		
	(i) Borrowings	0.62	281.16
	(ii) Trade Payables		
	- total outstanding dues of micro and small enterprises		
	- total outstanding dues of creditors other than micro and small enterprises	3.61	14.63
	(iii) Other financial liabilities	35.70	7.32
	(b) Provisions		
	(c) Current Tax Liabilities(Net)	4.22	4.81
	(d) Other current Liabilities	-	-
	Total current liabilities	44.15	307.92
	TOTAL EQUITY AND LIABILITIES	1,100.30	1,257.66

For and on behalf of the Board



HARJINDER SINGH JONJUA
(Managing Director)
DIN : 00898324

PLACE: MOHALI,
DATE: 11-05-2022.

CASH FLOW STATEMENT FOR THE YEAR ENDING 31.03.2022

Particulars	Year Ended 31.03.2022	Year Ended 31.03.2021
CASH FLOW FROM OPERATING ACTIVITIES:		
PROFIT AFTER TAX	105,48,219	68,30,759
ADJUSTMENTS TO RECONCILE PROFIT BEFORE TAX TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
INCOME TAX CHARGED IN PROFIT AND LOSS A/C	6,11,458	8,01,348
DEPRECIATION AND AMORTIZATION	26,06,534	28,73,054
FINANCE COSTS	40,707	74,857
LOSS/(PROFIT) ON SALE OF FIXED ASSETS	-	-
INTEREST INCOME RECEIVED	(3,42,476)	(15,87,005)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	134,62,442	89,93,011
CHANGES IN OPERATING ASSETS AND LIABILITIES:		
TRADE RECEIVABLES		
OTHER RECEIVABLES	129,22,089	(57,29,802)
INVENTORY	23,73,623	27,80,187
PROVISIONS	(96,01,352)	(10,78,800)
SHORT TERM BORROWINGS	-	-
TRADE AND OTHER PAYABLES	(280,53,721)	277,80,091
	17,35,053	(8,29,159)
CASH GENERATED FROM OPERATIONS	(71,61,866)	318,95,528
INCOME TAX PAID (NET)	5,83,678	1,51,686
NET CASH FLOW FROM OPERATING ACTIVITIES (A)	(77,45,544)	317,43,842
CASH FLOW FROM INVESTING ACTIVITIES:		
NET PURCHASE OF FIXED ASSETS	(10,00,000)	-
CHANGE IN INVESTMENTS	(0)	(281,16,000)
INTEREST INCOME RECEIVED	3,42,476	15,87,005
NET CASH FLOW FROM INVESTING ACTIVITIES (B)	(6,57,524)	(265,28,995)
CASH FLOW FROM FINANCING ACTIVITIES:		
NET PROCEEDS FROM ISSUE OF EQUITY SHARES	-	-
PROCEEDS/(REPAYMENT) FROM LONG-TERM BORROWINGS	-	(1,65,755)
FINANCE COST	(40,707)	(74,857)
NET CASH FLOW FROM FINANCING ACTIVITIES (C)	(40,707)	(2,40,612)
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	(84,43,775)	49,74,235
OPENING CASH AND CASH EQUIVALENTS	133,02,024	83,27,789
CLOSING CASH AND CASH EQUIVALENTS	48,58,249	133,02,024
- Reconciliation of cash and cash equivalents as per the Cash flow statement		
	(Amt. in Rs.)	(Amt. in Rs.)
	2021-22	2020-21
Cash and cash equivalents as per above comprise of the following:		
Cash and cash equivalents	48,58,249	133,02,024
Less: Earmarked balances	-	-
Balances as per statement of cash flows	48,58,249	133,02,024

Notes:

- 1) The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Indian Accounting Standard-7 on Statement of Cash Flow
- 2) Additions of fixed assets include movement of Capital work-in-progress during the year.
- 3) Proceeds/(repayment) of Short-term borrowings have been shown on net basis.
- 4) Figure in brackets represents cash outflow from respective activities.

DATE: 11-05-2022
PLACE: MOHALI.

For and on behalf of the board


HARJINDER SINGH JONJUA
 (Managing Director)
 DIN No. : 00898324

JONJUA OVERSEAS LIMITED

Head Office : HM 228 PHASE 2 SAS NAGAR

MOHALI PUNJAB 160055 IN

CIN : L61909PB1993PLC013057


**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS
FOR THE HALF YEAR AND YEAR ENDED 31st MARCH 2022**

(Rs. in Lacs, Except EPS)

S.No.	PARTICULARS	HALF YEAR ENDED		YEAR ENDED		
		31.03.2022	30.06.2021	31.03.2021	31.03.2022	31.03.2021
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
1.	Revenue from Operations					
	Gross Sales	163.15	150.38	103.26	313.53	191.99
	Other Operating Revenue	0.00	0	0.00	0.00	0.00
	Total Revenue from Operations	163.15	150.38	103.26	313.53	191.98
	Other Income	3.21	0.21	8.58	3.42	17.71
	Total Income	166.36	150.59	111.83	316.95	209.68
2.	Expenses					
	(a) Cost of Materials consumed	49.99	71.8	18.03	121.79	41.88
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00		0.00	0.00	0.00
	(c) Employee benefits expense	4.15	3.89	5.13	8.04	13.86
	(d) Finance costs	0.22	0.19	0.34	0.41	0.75
	(e) Depreciation and amortization expense	12.06	10.25	9.70	22.31	24.98
	(f) Power, fuel etc.	0.00	0	0.00	0.00	0.00
	(g) Other expenses	30.38	22.46	27.53	52.84	51.90
	Total Expenses	96.79	108.59	60.73	205.38	133.36
3.	Profit/(loss) before exceptional items and tax (1-2)	69.57	42.00	51.10	111.58	76.32
4.	Exceptional Items	0	0	0	0	0
5.	Profit/(loss) before tax (3+4)	69.58	42.00	51.10	111.58	76.32
6.	Tax Expense					
	- Current Tax	-0.07	5.23	4.25	5.16	4.81
	- Deferred Tax	(2.09)	2.95	8.08	0.86	3.21
	- Tax of Earlier Years	0.09		0.00	0.09	0.00
7.	Net Profit (5-6)	71.64	33.82	38.77	105.46	68.31
8.	Other Comprehensive Income					
	A (i) items that will not be reclassified to profit & loss	0.00	0.09	0.00	0.09	0.00
	(ii) income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	B (i) items that will be reclassified to profit & loss	0.00	0.00	0.00	0.00	0.00
	(ii) income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
9.	Total comprehensive income (after tax) (7+8)	71.64	33.91	38.77	105.55	68.31
10.	Profit before interest, depreciation, tax and exceptional item (EBIDTA)	61.85	52.44	61.14	134.29	102.05
11.	EPS (Rs. Per equity share)					
	Basic EPS	1.25	0.59	0.77	1.84	1.36
	Diluted EPS	1.25	0.59	0.77	1.84	1.36

PLACE: MOHALL
DATE: 11-05-2022.

For & On Behalf of the Board


HARJINDER SINGH JONJUA
 (Managing Director)
 DIN : 00898124

JONJUA OVERSEAS LIMITED

NOTES TO STANDALONE RESULTS :

1 The standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) as specified in section 133 of the Companies Act, 2013.

2 Effective from 1st April 2018, the Company adopted Ind AS 115 - "Revenue from Contracts with Customers" and applied prospectively to contracts with customers, existing as on 1st April 2018. The applicability of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results of the Company

3 The Company operates in a single segment hence segment reporting is not applicable.

4 The figures of the Half Year ended March 31, 2022 are the balancing figures between audited figures in respect of the Year ended March 31, 2021 and the unaudited figures in respect of half-year ended September 30, 2021.

The Schedule III to the Companies Act, 2013 has been amended in respect of certain regrouping/disclosures vide notification dated 24.03.2021

which are applicable w.e.f. 1st April, 2021 the figures have been presented in the above financial results after considering the said amendments.

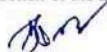
The figures of the corresponding previous period/year have been regrouped wherever considered necessary to correspond to the current period/year.

6 The above results were reviewed by Audit Committee in the meeting held on May 11, 2021 at 10.00 am and then approved by the Board of Directors in their meeting held on May 24, 2021

The company has made assessment of impact of COVID - 19 on the carrying amount of property, plant & equipment, inventories, receivables and other assets.

However, the Company's management has made internal assessment of the probable impact on business and believes that impact will not be there and does not foresee any medium to long term risk in company's ability to continue as a going concern.

For and on behalf of the Board



HARJINDER SINGH JONJUA
(Managing Director)
DIN : 00898324

PLACE: MOHALI.
DATE: 11-05-2022.