

Date: 21<sup>st</sup> January, 2020

The General Manager  
Corporate Relationship Department  
BSE Limited  
1<sup>st</sup> floor, New Trading Ring,  
Rotunda Building  
P J Towers  
Dalal Street, Fort  
Mumbai 400 001  
**BSE Scrip Code: 500249**

The Manager  
Listing Department  
National Stock Exchange of India  
Limited  
“Exchange Plaza”, C-1, Block G  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai 400 051  
**NSE Symbol: KSB**

Dear Sirs,

**Sub: Intimation of fraud by an employee of the Company**

**Ref:** Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015)

This is to inform that, based on a disclosure received by the Company, an employee of the Company has been found to have committed fraud over a period of time by accepting kickbacks/money from various vendors of the Company. The brief particulars of fraud committed by the said employee are as given below:

- a. Nature of fraud : Acceptance of kickbacks/money from vendors
- b. Estimated impact (Rs.) : To be ascertained
- c. Time of occurrence : Committed over a period of time
- d. Persons involved : Mr. Shekhar Karale, Manager- Installed base Sales (Previous designation: Manager - Marketing & Corporate Communications)
- e. Estimated amount involved (Rs.) : Rs. 1.14 Crores
- f. Whether such fraud has been reported to appropriate authorities : No, however, the Company is investigating the details and evaluating appropriate actions.

Kindly take the above information on record.

**Yours faithfully,**  
For **KSB LIMITED**

**Rajeev Jain**  
**Managing Director**