

October 06, 2021

**To**  
**BSE Limited**  
**Phiroze Jeejeebhoy Towers**  
**Dalal Street**  
**Mumbai- 400001**  
*Scrip code: 541770*

**National Stock Exchange of India Limited**  
**The Exchange Plaza**  
**Bandra Kurla Complex**  
**Bandra (East), Mumbai 400051**  
*Scrip code: CREDITACC*

Dear Sir/Madam,

**Sub.: September 2021 Business Update**

We hereby enclose September-2021 Business Update of the Company for your information and records.

Thanking you,

**Yours Truly**  
**For CreditAccess Grameen Limited**



**M. J. Mahadev Prakash**  
**Head – Compliance, Legal & Company Secretary**

*Encl.: As above*



**RESILIENT  
AND  
SOCIALY  
RELEVANT**



CreditAccess Grameen Limited  
September 2021 Business Update

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# September 2021: Key Highlights

	CA Grameen	MMFL
GLP <sup>1</sup>	INR 11,320 Cr (+22.9% YoY, +6.5% QoQ)	INR 2,147 Cr (+8.7% YoY, +5.3% QoQ)
Disbursements	INR 1,117 Cr (+124.1% YoY)	INR 183 Cr (+43.0% YoY)
Collection Efficiency	93.3% excl. arrears 99% incl. arrears	87.2% excl. arrears 90% incl. arrears
Portfolio at Risk (PAR) <sup>2</sup>	PAR 0: 12.6%, PAR 30: 9.6%, PAR 60: 7.8%, PAR 90: 6.5%	PAR 0: 19.6%, PAR 30: 13.4%, PAR 60: 10.3%, PAR 90: 7.9%
Branch Network	1,081 (117 branches opened in Q2 FY22)	464 (4 branches opened in Q2 FY22)

1. The GLP figures for CA Grameen and MMFL are before considering write-offs. The figures shall be updated post write-offs along with the Q2 FY22 financial statements  
 2. The restructured book as on Sep-21 was INR 163.5 Cr (1.4% of GLP) for CA Grameen and INR 3.7 Cr (0.2% of GLP) for MMFL

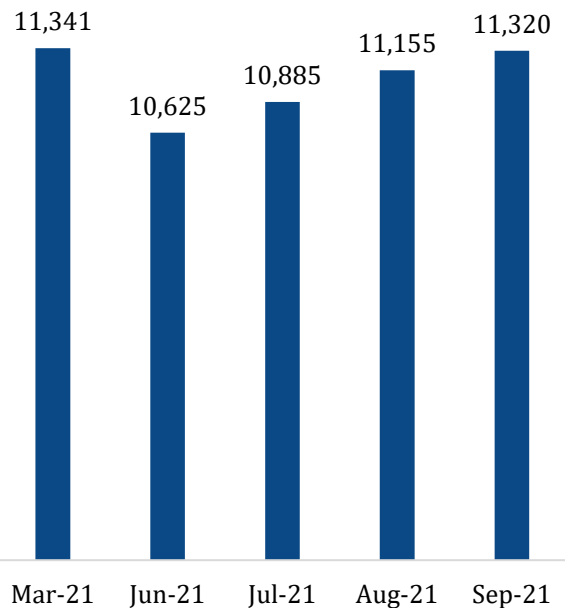
# CA Grameen: Strong Growth Momentum...

GLP grew 22.9% YoY and 6.5% QoQ

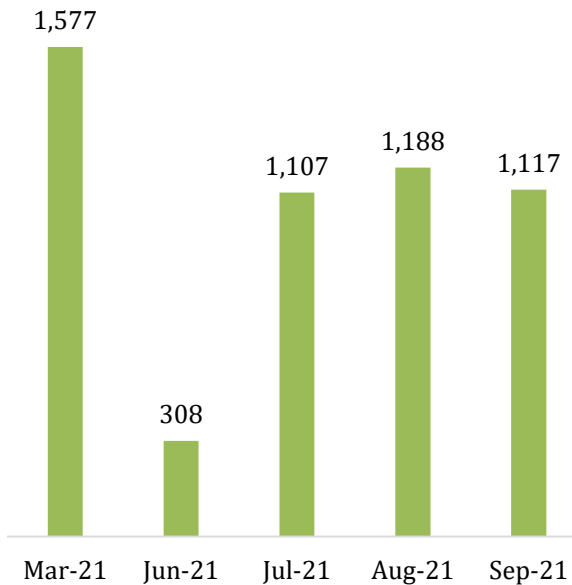
Disbursements grew 124.1% YoY

### New Branch Additions - Q2 FY22

#### GLP (INR Cr)



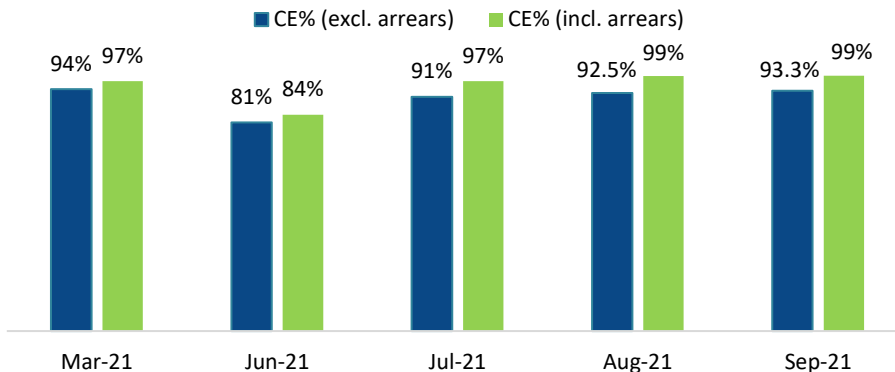
#### Disbursements (INR Cr)



	July	Aug	Sep
Bihar	10	5	0
Chhattisgarh	5	0	0
Gujarat	5	4	1
Jharkhand	5	5	0
Madhya Pradesh	10	0	0
Kerala	2	2	1
Maharashtra	5	0	0
Odisha	0	5	0
Rajasthan	9	5	3
Uttar Pradesh	15	10	10
<b>Total</b>	<b>66</b>	<b>36</b>	<b>15</b>

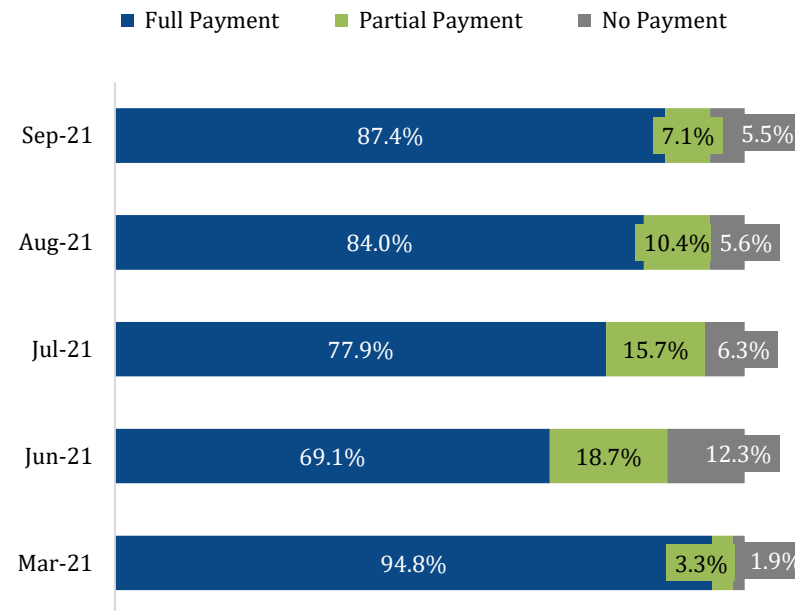
Branch network expanded from 964 in Mar-21 to 1,081 in Sep-21, with focus on newer geographies

## MoM Improvement in Collection Efficiency



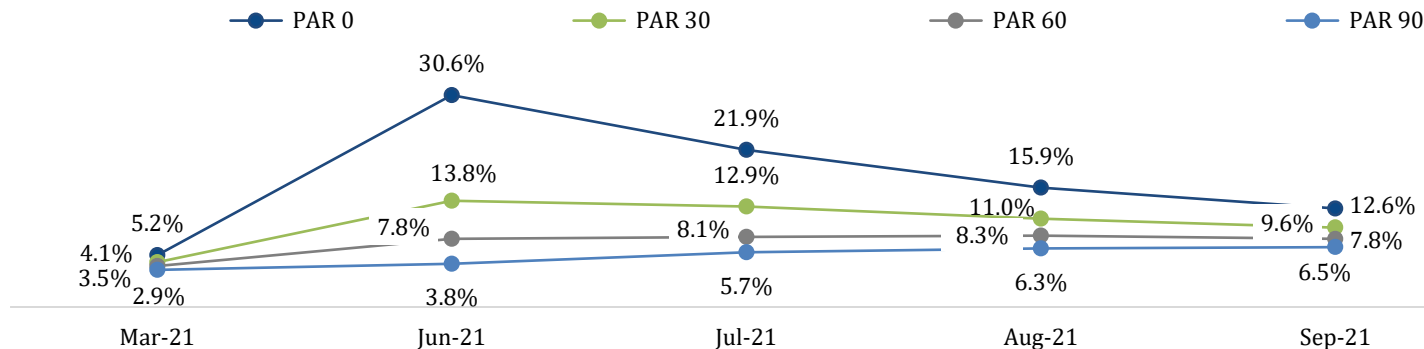
CE % (excl. arrears)	Mar-21	Jun-21	Jul-21	Aug-21	Sep-21
Karnataka	96%	76%	92%	94%	95%
Maharashtra	90%	84%	88%	89%	90%
Tamil Nadu	95%	78%	90%	93%	94%
Madhya Pradesh	94%	87%	90%	90%	91%
Chhattisgarh	93%	87%	91%	92%	92%
Odisha	95%	95%	96%	97%	98%
Others	99%	96%	97%	98%	99%
<b>Total</b>	<b>94%</b>	<b>81%</b>	<b>91%</b>	<b>92.5%</b>	<b>93.3%</b>

## Reduction in % GLP of Non-Paying Customers

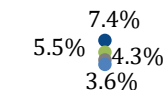


# CA Grameen: ...And Encouraging Asset Quality (Recovery) Trend

MoM Reduction in PAR



Incremental PAR due to COVID 2.0 is gradually reducing



Note: The PAR figures are before considering write-offs. These figures shall be updated post write-offs along with the Q2 FY22 financial statements

PAR 0	Mar-21	Jun-21	Jul-21	Aug-21	Sep-21
Karnataka	3.6%	37.8%	25.5%	16.5%	11.5%
Maharashtra	8.7%	24.5%	20.8%	18.3%	16.7%
Tamil Nadu	6.1%	28.4%	20.9%	14.1%	10.9%
Madhya Pradesh	4.3%	28.0%	19.4%	16.2%	14.7%
Others	2.8%	16.2%	11.0%	7.9%	6.2%
<b>Total</b>	<b>5.2%</b>	<b>30.6%</b>	<b>21.9%</b>	<b>15.9%</b>	<b>12.6%</b>

PAR 60	Aug-21	Sep-21
Karnataka	6.2%	5.8%
Maharashtra	13.0%	12.2%
Tamil Nadu	6.9%	6.6%
Madhya Pradesh	10.7%	10.2%
Others	4.2%	3.7%
<b>Total</b>	<b>8.3%</b>	<b>7.8%</b>

PAR 90	Aug-21	Sep-21
Karnataka	4.0%	4.4%
Maharashtra	11.2%	11.0%
Tamil Nadu	4.6%	5.4%
Madhya Pradesh	8.6%	8.8%
Others	3.1%	3.1%
<b>Total</b>	<b>6.3%</b>	<b>6.5%</b>

Note:

The restructured book as on Sep-21 was INR 163.5 Cr (1.4% of GLP). PAR 1-30 dpd: INR 9.3 Cr, PAR 31-60 dpd: INR 4.3 Cr, PAR 61-90 dpd: INR 3.8 Cr, PAR 90+ dpd: 27.8 Cr.

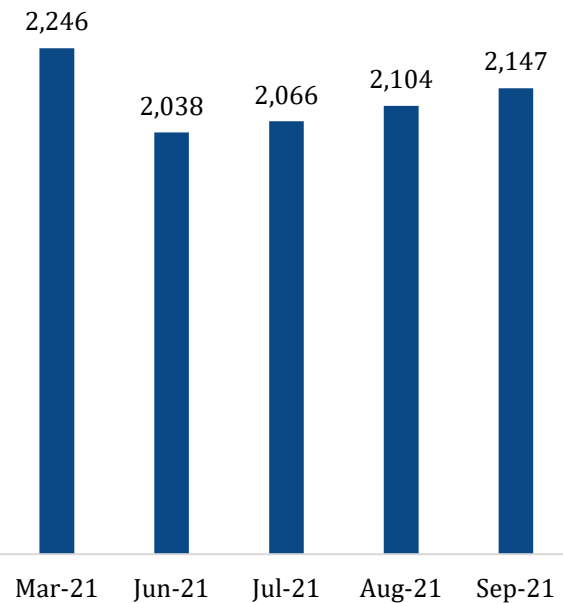
Overall INR 106 Cr restructuring was executed in Q2 FY22

# MMFL: Growth Gradually Gaining Momentum...

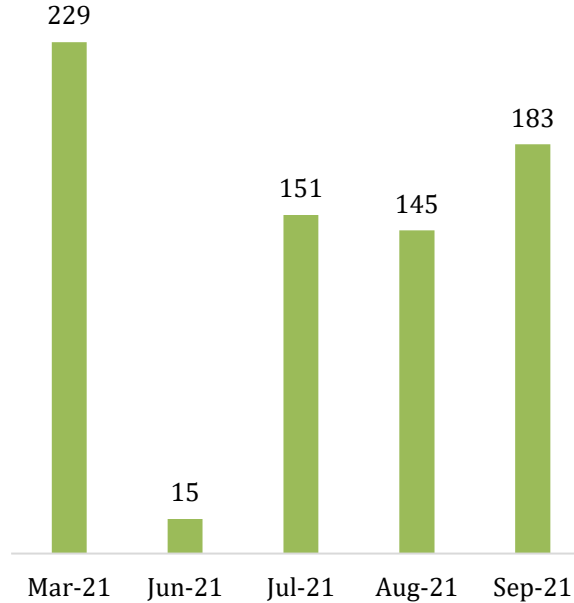
GLP grew 8.7% YoY and 5.3% QoQ

Disbursements grew 43.0% YoY

GLP (INR Cr)



Disbursements (INR Cr)

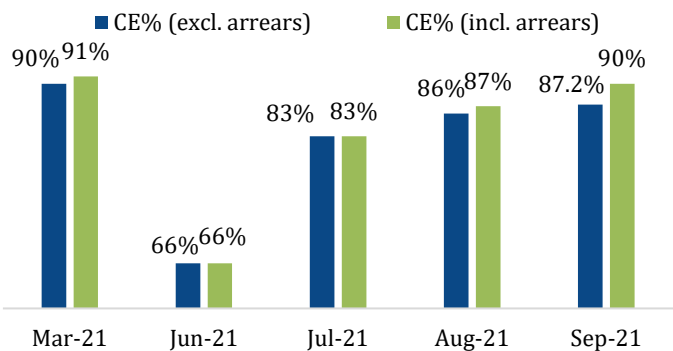


- Gradual portfolio growth in Q2 FY22
- Transitory learning curve on account of process integration
- Slight delay in training & resource availability due to COVID
- Process integration complete at all MMFL branches
- Rollout of integrated tech solution completed in Sep-21
- Growth to ramp-up in H2 FY22

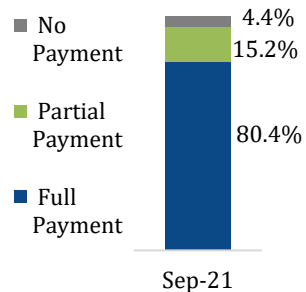


# MMFL: ...Along With Focus on Collections and Asset Quality

## MoM Improvement in Collection Efficiency

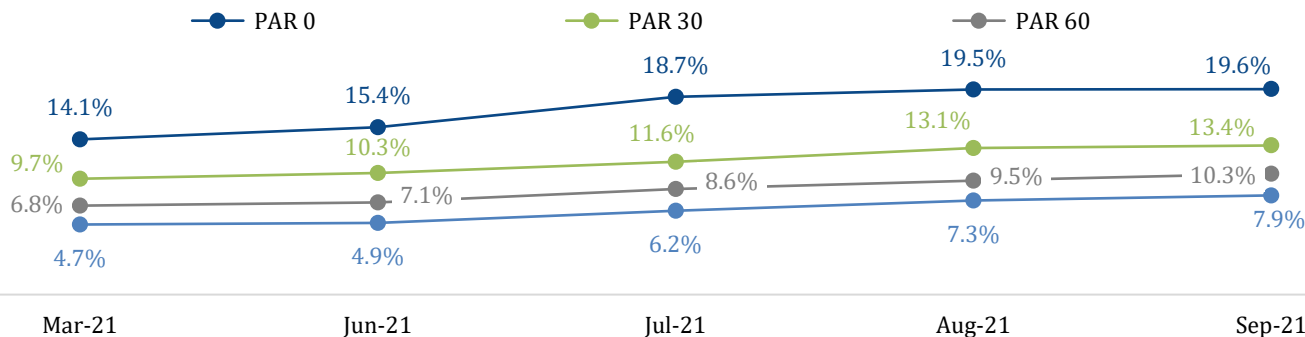


## % GLP of Non-Paying Groups

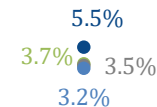


States	CE% (excl. arrears)				
	Mar-21	Jun-21	Jul-21	Aug-21	Sep-21
Tamil Nadu	89%	61%	82%	86%	87%
Maharashtra	84%	75%	76%	77%	79%
Odisha	92%	89%	94%	94%	94%
Bihar	94%	87%	91%	91%	93%
Others	93%	55%	78%	84%	86%
<b>Total</b>	<b>90%</b>	<b>66%</b>	<b>83%</b>	<b>86%</b>	<b>87.2%</b>

## MoM PAR Trend



**Incremental PAR due to COVID 2.0 has been largely controlled**



Note:

The PAR figures are before considering write-offs. These figures shall be updated post write-offs along with the Q2 FY22 financial statements

The restructured book as on Sep-21 was INR 3.7 Cr, executed in Sep-21



## For Further Queries:

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