ELECTROTHERM (INDIA) LTD.





Ref. No.: EIL/SD/Regl.-30/2019-2020/1803

Date : 18th March, 2020

To

General Manager (Listing)

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort, Mumbai - 400 001

COMPANY CODE: 526608

To.

Listing Department

Mumbai - 400 051

National Stock Exchange of India Ltd.

Exchange Plaza, Bandra – Kurla Complex,

Bandra (East),

COMPANY CODE: ELECTHERM

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Company has received copy of petition from Central Bank of India, a financial creditor under Section 7 of the Insolvency and Bankruptcy Code, 2016 before the National Company Law Tribunal (NCLT), Ahmedabad, for initiating Corporate Insolvency Resolution Process (CIRP) against the Company for an amount of Rs. 1059.59 Crores. The matter is yet to come up before the NCLT.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,

For Electrotherm (India) Limited

Shailesh Bhandari Managing Director

(DIN: 00058866)

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