



June 03, 2024

To, BSE Limited  
1st Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort, Mumbai- 400 051  
BSE SCRIP CODE – 504058

National Stock Exchange of India Limited  
'Exchange Plaza',  
Bandra-Kurla Complex, Bandra (East)  
Mumbai - 400 001  
Symbol: NIPPOBATRY  
Series: EQ

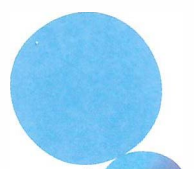
Dear Sir,

Sub: Disclosure of voting results of postal ballot

This is in furtherance to our intimation dated 30<sup>th</sup> April 2024 about the postal ballot process undertaken by the Company pursuant to the applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013, seeking approval of the Members of the Company on the following special resolution by way of remote e-voting only (e-voting):

- A. *Appointment of Mr.Kiran Joseph Special Resolution (DIN:05017183) as an Independent Director of the Company.*
  
- B. *To consider and approve the Special Resolution 2 divestment of its entire interest in Kineco Limited, a step-down material subsidiary of the Company, by Helios Strategic Systems Ltd, a wholly owned subsidiary of the Company.*

The remote e-voting period commences from 9.00 A.M. (IST) on Saturday, May 04,2024 and ends at 5.00 P.M. (IST) on Sunday, June 02,2024. The Company has appointed Mr. M. Damodaran (Membership No. 5837, CP No. 5081) or in his





absence, Ms. J. Kalaiyarasi (Membership No. 29861, CP No.19385) of M/s. M Damodaran & Associates LLP, Practicing Company Secretaries, Chennai, to act as the Scrutinizer, for conducting the Postal Ballot process, in a fair and transparent manner.

We are pleased to inform you that the aforesaid special resolutions were passed by the Members by requisite majority.

Pursuant to Regulation 44 of the Listing Regulations we are submitting herewith the details of the voting results and Scrutinizer's Report in this behalf for your record.

The voting results and the Scrutinizer's Report are also being made available on the website of the Company at <https://www.nipoo.in> and on the website of CDSL at [www.evotingindia.com](http://www.evotingindia.com)

Kindly take the same on record.

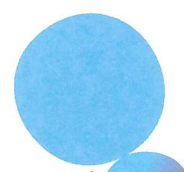
Thanking you.

Yours faithfully

For Indo National Ltd

J. Srinivasan

Company Secretary



**NAME OF THE COMPANY: INN-INDO NATIONAL LIMITED**

1. Special Resolution: Appointment of Mr. Kiran Joseph (DIN:05017183) as an Independent Director of the Company.

Resolution Required:(Ordinary/Special)

Special Resolution

Whether promoter/ promoter groups are interested in

No

PARTICULARS	MODE OF VOTING	NO OF SHARES HELD	NO OF VOTES POLLED	% OF SHARES POLLED ON OUTSTANDING SHARES	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED	% OF VOTES AGAINST ON VOTE POLLED
PROMOTER AND PROMOTER-GROUP	E-VOTING	(1)	(2)	(3)=(2/1)*100	(4)	(5)	(6)=(4/2)*100	(7)=(5/2)*100
	POLL	4901366	4820410	98.35	4820410	0	100	0
	POSTAL BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	<b>SUB TOTAL</b>	<b>4901366</b>	<b>4820410</b>	<b>98.35</b>	<b>4820410</b>	<b>0</b>	<b>100</b>	<b>0</b>
PUBLIC-INSTITUTIONS	E-VOTING	898	0	0	0	0	0	0
	POLL		0	0	0	0	0	0
	POSTAL BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	<b>SUB TOTAL</b>	<b>898</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
PUBLIC-NON INSTITUTIONS	E-VOTING	2597736	82850	3.19	67507	15343	81.48	18.52
	POLL		0	0	0	0	0	0
	POSTAL BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	<b>SUB TOTAL</b>	<b>2597736</b>	<b>82850</b>	<b>3.19</b>	<b>67507</b>	<b>15343</b>	<b>81.48</b>	<b>18.52</b>
<b>GRAND TOTAL</b>		<b>7500000</b>	<b>4903260</b>	<b>65.38</b>	<b>4887917</b>	<b>15343</b>	<b>99.69</b>	<b>0.31</b>

2. Special Resolution: To consider and approve the divestment of its entire interest in Kineco Limited, a step-down material subsidiary of the Company, by Helios Strategic Systems Limited, a wholly owned subsidiary of the Company

Resolution Required:(Ordinary/Special)

Special Resolution

Whether promoter/ promoter groups are interested in

No

PARTICULARS	MODE OF VOTING	NO OF SHARES HELD	NO OF VOTES POLLED	% OF SHARES POLLED ON OUTSTANDING SHARES	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED	% OF VOTES AGAINST ON VOTE POLLED
PROMOTER AND PROMOTER-GROUP	E-VOTING	(1)	(2)	(3)=(2/1)*100	(4)	(5)	(6)=(4/2)*100	(7)=(5/2)*100
	POLL	4901366	4820410	98.35	4820410	0	100	0
	POSTAL BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0



NAME OF THE COMPANY: INN-INDO NATIONAL LIMITED

PUBLIC-INSTITUTIONS	<b>SUB TOTAL</b>	<b>4901366</b>	<b>4820410</b>	<b>98.35</b>	<b>4820410</b>	<b>0</b>	<b>0</b>	<b>100</b>	<b>0</b>
	E-VOTING	898	0	0	0	0	0	0	0
	POLL		0	0	0	0	0	0	0
	POSTAL_BALLOT		0	0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0	0
PUBLIC-NON INSTITUTIONS	<b>SUB TOTAL</b>	<b>898</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	E-VOTING	2597736	82850	3.19	66681	16169	80.48	19.52	
	POLL		0	0	0	0	0	0	0
	POSTAL_BALLOT		0	0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0	0
<b>GRAND TOTAL</b>	<b>SUB TOTAL</b>	<b>2597736</b>	<b>82850</b>	<b>3.19</b>	<b>66681</b>	<b>16169</b>	<b>80.48</b>	<b>19.52</b>	
		<b>7500000</b>	<b>4903260</b>	<b>65.38</b>	<b>4887091</b>	<b>16169</b>	<b>99.67</b>	<b>0.33</b>	





## M DAMODARAN & ASSOCIATES LLP

www.mdassociates.co.in

### SCRUTINIZER'S REPORT (POSTAL BALLOT BY MEANS OF REMOTE E-VOTING)

[Pursuant to Section 108 & Section 110 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,  
The Chairman  
**INDO- NATIONAL LIMITED**  
CIN: L31909TN1972PLC006196  
Registered Office:  
No. 609, Mount Road, Lakshmi Bhawan IVth Floor,  
Chennai – 600 006.

Dear Sir,

#### **Subject: Scrutinizer's Report**

I, M. Damodaran, Managing Partner of M Damodaran & Associates LLP, Practicing Company Secretaries had been appointed as a Scrutinizer by the Board of Directors of **INDO-NATIONAL LIMITED** ("the Company") for the purpose of Scrutinizing the process of postal ballot by means of electronic voting only ("Voting through Electronic means or remote e-Voting"), in a fair and transparent manner, under the provisions of Section 108 & 110 of the Companies Act, 2013 ("the Act") read with Rule 20 & Rule 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules") read with relevant circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India in this regard, for ascertaining the requisite majority on voting in respect of the following resolutions as set out in the postal ballot Notice;

- a) **Special Resolution** for Appointment of Mr. Kiran Joseph (DIN: 05017183) as an Independent Director of the Company.
  - b) **Special Resolution** to consider and approve the divestment of its entire interest in Kineco Limited, a step-down material subsidiary of the Company, by Helios Strategic Systems Limited, a wholly owned subsidiary of the Company.
1. The Management of the Company is responsible to ensure the compliance with the requirements of the Act and Rules made thereunder including the circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India relating to e-voting for the resolutions as set out in the postal ballot notice dated Tuesday, April 30, 2024.





My responsibility as a Scrutinizer was to ensure that the remote e-voting process is conducted in a fair and transparent manner and render Scrutinizer's Report of the total votes casted "in favor" or "against", if any, on the resolutions stated in the postal ballot notice, based on the report generated from the e-voting system provided by M/s. Central Depository Services (India) Limited (CDSL), engaged by the Company to provide e-voting facility.

2. The Company has on Thursday, May 02, 2024, sent the postal ballot notice in electronic form in accordance with the relaxation granted by the Ministry of Corporate Affairs (MCA) vide General Circular No. 09/2023 dated September 25, 2023 to its Members whose name(s) appeared on the Register of Members/ list of beneficiaries as on Saturday, April 27, 2024 (cut-off date). The said postal ballot notice contained the procedure for remote e-Voting by members as required under the Act, Rules and applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. In accordance with the postal ballot notice dated Tuesday, April 30, 2024 dispatched to Members by electronic mode on Thursday, May 02, 2024 and the 'Advertisement' pursuant to the Rules published on Friday, May 03, 2024 the remote e-Voting commenced at 09:00 am (IST) on Saturday, May 04, 2024 and ended at 05:00 pm (IST) on Sunday, June 02, 2024.
4. The Members holding shares as on Saturday, April 27, 2024, i.e., cut-off date, were entitled to vote on the resolutions stated in the postal ballot notice.
5. The votes were unblocked at 5.01 pm (IST) on Sunday, June 02, 2024 in the presence of Mr. K. Janakiraman and Mr. D. Sampath Kumar, who are not in the employment of the Company and the e-Voting data/results were downloaded from the e-Voting website of CDSL ([www.evotingindia.com](http://www.evotingindia.com)).
6. The downloaded remote e-Voting data/results were scrutinized and reviewed, the votes were counted and the results were prepared.
7. Based on the data downloaded from CDSL e-Voting system, the total votes cast in favor or against the resolutions proposed in the postal ballot notice are as under:



**Resolution 1:**

**Appointment of Mr. Kiran Joseph (DIN: 05017183) as an Independent Director of the Company.**

Passed as a **Special Resolution** as follows:

Mode of Voting	Total Valid e-Voting casted (3)+(6)	Favor			Against			Total % of valid votes in Favor & Against (5)+(8)
		Number of e-Voting	Number of shares Voted	%	Number of e-Voting	Number of shares Voted	%	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Remote e-Voting	78	68	4887917	<b>99.69</b>	10	15343	0.31	100

Mode of Voting	Number of members who abstained from voting	Total number of votes abstained
Remote e-Voting	0	0

Mode of Voting	Number of members whose votes were declared invalid	Total invalid votes
Remote e-Voting	0	0

M. D. [Signature]



**Resolution 2:**

**To consider and approve the divestment of its entire interest in Kineco Limited, a step-down material subsidiary of the Company, by Helios Strategic Systems Limited, a wholly owned subsidiary of the Company.**

Passed as a **Special Resolution** as follows:

Mode of Voting	Total Valid e-Voting casted (3)+(6)	Favor			Against			Total % of valid votes in Favor & Against (5)+(8)
		Number of e-Voting	Number of shares Voted	%	Number of e-Voting	Number of shares Voted	%	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Remote e-Voting	78	70	4887091	<b>99.67</b>	8	16169	0.33	100

Mode of Voting	Number of members who abstained from voting	Total number of votes abstained
Remote e-Voting	0	0

Mode of Voting	Number of members whose votes were declared invalid	Total invalid votes
Remote e-Voting	0	0





8. Based on the aforesaid results, I report that the Resolutions as set out in the postal ballot notice dated Tuesday, April 30, 2024 has been passed with requisite majority on Sunday, June 02, 2024.
9. The electronic data and all other relevant records relating to remote e-Voting are under my safe custody and will be handed over to the Company Secretary of the Company for preserving safely after the Chairman considers, approves and signs the minutes of postal ballot conducted by means of remote e-Voting.

Thanking You,  
Yours faithfully,  
For **M Damodaran & Associates LLP**

Place: Chennai  
Date: June 03, 2024

M. Damodaran  
Managing Partner  
COP No.: 5081  
Membership No.: 5837  
FRN: L2019TN006000  
PR 3847/2023  
ICSI UDIN: F005837F000520153

